

DEFRAUDS HIS BANK OF \$1,500,000

President of First National Bank today Admits His Appropriation of Above Sum

Milwaukee, Wis., April 24.—Frank Bigelow, president of the First National Bank of this city, and former president of the American Bankers' Association, it is alleged has defrauded the bank's funds to the extent of \$1,500,000.

THE GREAT PANAMA CANAL

Most Stupendous Engineering Enterprise of Modern Times—Will Revolutionize the World's Sea Routes

The treaty between the new republic of Panama and the United States and the enactment of the legislation by the latter necessary to commence the work of construction, terminated all contention over the relative value of routes, concessions, policies, etc., which have stood in the way of the construction of an Isthmian canal for at least twenty-five years.

AUTOMOBILE RACE FOR LIFE

They Saved the Negro from Lynching, but He Will be Hanged

An Ohio Mob Will Lynch Bad Negroes, as is Done in the South

Columbus, Ohio, April 24.—Speeding from an angry mob of 400 white people at Mount Vernon, Ohio, today Deputy Sheriff Shellenbarger in an automobile rescued George Copeland, a negro youth who had been arrested on a charge of assaulting and murdering Miss Miranda Bricker, a white woman aged 55 years.

The engagement of the Clara Mathes troupe which closed Thursday evening, was a most successful one.

TURFMAN IS DEAD. New Orleans, April 24.—James J. Carroll, better known as "Virginia" Carroll, for many years one of the most noted figures on the American turf, is dead here of cancer aged 47 years.

Mr. Robert Grant, M.P.P. was a passenger home from Victoria, last week. He expressed himself as directly opposed to the "Coal Mines Regulation Act" and is of the opinion that such legislation would distinctly injure legitimate industry.

STORM NOT IMPROVING. Denver, Colo., April 24.—The storm that began early Sunday morning continued today and the plains of eastern Colorado are covered with snow six inches deep.

HEAVIEST RAIN YET. Albuquerque, April 24.—New Mexico and Arizona have been fairly drenched by a rain and snow storm that has prevailed over the two territories for 36 hours and which, for duration and heaviness of precipitation, is unprecedented.

ONE DEAD AND 50 WOUNDED

After a Religious Meeting the Police and Crowd Fight

New York, April 24.—A Valparaiso, Chile, despatch to the Herald dated Sunday, says: One dead and fifty more or less severely wounded is the result of a collision in Santiago between a police detachment and a crowd of workmen.

ANOTHER SHOCK. Guayaquil, Ecuador, April 24.—A long and heavy earth shock was experienced here last night.

PRINTERS STRIKE. St. Petersburg, April 24.—The printers struck yesterday, announcing their intention of refusing to work Sundays and holidays.

FIFTY TWO WAR SHIPS INCLUDING TRANSPORTS

This Tremendous Fleet Left Kamranh Bay April Twenty Second - An Engagement the Same Night is Reported

Officers and Crews Seem in Good Spirits and Expect to win the Fight - Rojesvensky is Reported Ill

Kamranh Bay, via Saigon, April 24.—(11.30 a.m.)—The Russian squadron consisting of 52 ships including transports, left at noon here on April 22nd, and the main portion soon disappeared in a northerly direction.

SUICIDE AT NIAGARA

Niagara Falls, N. Y., April 24.—An unknown man walked out into the rapids of the American channel above Goatland bridge this afternoon and was caught by the swift current and carried down the stream and passed over the brink of the falls.

WALTER QUINLAN DEAD. Port Hope, Ont., April 24.—Ex-Mayor Walter Quinlan died today of pneumonia. He had been Mayor for six years, but declined re-election this year on account of ill-health.

DEATH OF AN EDITOR. Quebec, April 24.—J. E. Tardivel, the well known editor of Verite, is dead.

WERE ONLY FOOLING WITH IT

But in the Usual Unexpected Way One Was Shot

Winnipeg, Man., April 24.—A sad shooting accident happened today at Craik, Assa. Two brothers, Robert and Earl Fraser, were practicing with a revolver when the weapon accidentally exploded, fatally wounding Robert in the stomach.

COLORED MAN SHOT

Morgantown, Va., April 24.—Moses Lewis, colored, was shot and instantly killed and James Johnson, colored, was shot three times through the body and fatally injured by two Italians named Rocco Spina and Nick Caddia.

KILLED IN TRAIN WRECK. Indianapolis, Ind., April 24.—Engineer James McClain and brakeman man W. N. Duncan were killed today when four cars and the engine of a Big Four freight train jumped the track and turned over as the train was passing through north Indianapolis.

W. G. Fonza, ex-alderman and a resident of Winnipeg since 1860, died last night aged 83.

REPORT OF SQUADRONS

St. Petersburg, April 24.—(11 a.m.)—The admiralty is disposed to accept with reservation all foreign telegrams announcing the whereabouts of Vice-Admiral Kamimura and the Japanese ships, believing that many of them are purposely sent out for strategic deception.

HEAVY FIRING AT SEA

Saigon, French Cochinchina, April 24.—The complete Russian fleet left Kamranh Bay on April 22 at midday. At night heavy cannonading was heard out at sea.

MORE RUMORS OF PEACE

St. Petersburg, April 24.—(5.55 p.m.)—Mysterious rumors that another attempt at peace negotiations is pending are circulating in high quarters and the United States is directly mentioned as the intermediary.

SQUADRON NEAR SAIGON

Saigon, April 24.—According to the latest news received here the Russian squadron was fifteen miles from the coast. The vessels are steering northward.

CASTRO TAKING A TRIP

Caracas, April 17.—(Correspondence of the Associated Press)—For the first time since he advanced himself head of the Venezuelan government, six years ago, President Castro is making a tour in the interior of the republic.

JEWELRY ROBBERY

Chicago, Ill., April 24.—On the pretense of serving a search warrant three men gained entrance to the apartments of Mrs. D. Gilmour, in Twentieth street, and at the point of revolvers robbed Mrs. Gilmour and Edward Giroux of \$2,500 worth of diamonds.

BASEBALL

Vancouver, B. C., April 22.—The Northwestern Baseball League met today and put up forfeits for the season. The league found great difficulty in attempting to arrange a schedule so as to not interfere with the cross-country and Vancouver is to play on Saturday instead of Sunday in British Columbia.

THE DAILY LEDGER

Published every day except Sunday. BY THE DAILY LEDGER COMPANY.

Offices, Ladysmith and Duncan. SUBSCRIPTION PRICE 50 cents a month; \$5 per year in advance.

MONDAY, APRIL 21, 1905.

THE TRAVELING MEN.

The imposition of a tax on each man selling by samples for any company that does not carry a stock in the province, is not unfair, nor unjust, as is claimed by the men taxed...

Most heartily has nature provided stocks of game fish in the waters of British Columbia. The inland waters in northern British Columbia or the Kootenay lakes abound in trout.

GREAT BATTLES. Some interesting comparisons are being made between the numbers engaged in the battle of Mukden and other great battles of modern warfare.

STORM IN COLORADO. Denver, Colo. A heavy storm of rain and snow has interfered with

Leipzig, the most gigantic of modern battles fought before the beginning of the Russo-Japanese war, involved altogether 480,000 men.

SPORTS

CHECKERS.

The following are the results of the checker tournament played by the Ladysmith Checker and Chess Club recently:

BASEBALL.

The secretary of the local baseball club has received communication from the Fernwood Y. M. C. A. baseballers asking that arrangements be made for a game between the two teams in the near future.

BULL FIGHTS AGAIN.

New York, April 21.—Bull fights were held Sunday in many towns all over Spain for the first time since the law prohibiting their being held on that day was promulgated.

COL. SMART DEAD.

St. Augustine, Fla., April 21.—Col. Charles Smart, ranking assistant surgeon-general of the United States army, died here yesterday.

STORM IN COLORADO.

Denver, Colo. A heavy storm of rain and snow has interfered with

telegraphic communications to the Pacific coast. The storm reached from Arizona to Montana.

STEAMSHIPS SOLD.

Chicago, Ill., April 21.—The Tribune says: It is reported that the "Ore Fleet" of ten whalback steamers has been sold to eastern capitalists, believed to be John W. Gates and his associates in the May wheat deal.

J. PIERCY AND CO.

WHOLESALE DRYGOODS. Victoria, B. C. Manufacturers of the Celebrated IRONCLAD BRAND of OVERALLS, BLOUSES, JUMPERS, PANTS, SHIRTS, ETC.

PAINTING, PAPER HANGING ETC.

Work done properly and at right prices. Shop and residence in rear of Ladysmith Hotel.

CRYSTAL LAUNDRY

Leave orders with BLAIR & ADAM. All work first-class at THE CHRYSTAL, VICTORIA.



NOW IS THE TIME to do Spring Cleaning. Papering and Painting, and make things look neat and clean.

Fletcher Bros.

.....Dealers in..... Pianos and Organs. Ladysmith, B. C.



Solid Comfort FOR ALL WHO SMOKE THE EMPIRE CIGARS

LADYSMITH AERIE NO. 686, P. O. E. Meets in the Opera House 1st and 3rd Tuesday at 7.30 p.m.

Plans, Specifications and Details furnished for all kinds of work in the CARPENTER Line.

Hotel Wilson

Nanaimo, B. C. McKinnell & Woodbank Proprietors. Modern and Strictly First Class. Commercial Mens' headquarters.

NOTICE

Persons found using our Patent Bottle or Stoppers after this notice, will be prosecuted.

The City Market

R. Williamson, Prop., 1st Ave, Ladysmith

The Ladysmith Opera House

Can be secured for Theatrical purposes, Dancing Parties, or Entertainments generally.

HOTEL DOMINION

Rates \$1.25 and \$1.50. Free bus to all steamboat landings and railway depots.

HILBERT

HENRY'S NURSERY. NEW CROP. Home Grown & Imported GARDEN, FIELD and FLOWER SEEDS.

Are You Going East

Then be sure your tickets read via the NORTH WESTERN LINE

The only line now making UNION DEPOT connections at ST. PAUL and MINNEAPOLIS with the through trains from the Pacific Coast.

THE SHORTEST LINE, THE FINEST TRAINS, THE LOWEST RATES, THE FASTEST TIME.

The Kings Hotel is the only place in Ladysmith that has on draught John Labatt's India Pale Ale.

TRAVEL IN SOLID COMFORT

Via the peoples' favorite



Overlands Daily

Passengers can leave Victoria daily at 8 p. m. or 11 p. m. TICKETS SOLD TO ALL POINTS.

HOTEL LELAND.

(T. J. Wellman, Prop., Vancouver.) One block from C.P.R. Depot and steamboat wharves.

BARBER SHOP AND BATH ROOMS

The ESPLANADE between the Grand and Abbottsford, WILLIAM POWERS, Prop.

F. McB Young

BARRISTOR and SOLICITOR. NANAIMO, LADYSMITH. BOOTS AND SHOES AT RIGHT PRICES.

THOMAS MCEWAN

1st Avenue, Ladysmith, B. C.

TICKET OFFICE

Cor. Government and Yates St., Victoria, B. C. Trains Transcontinental Trains Daily

One of which is the famous "North Coast Limited," Ride on it always. Up-to-date Pullman and Tourist sleepers on all trains.

THE JONES HOTEL

One Dollar Per Day. Good Table, Good Bed and Good Bath (Half Block from Depot.)

Dr. W. J. Quinlan

DENTIST. Stevens Block, Ladysmith, B. C. Dentistry in all its Branches; every new appliance.

Ladysmith Temple No. 5 Rathbone Sisters meets in the Oddfellow's hall 2nd and 4th Tuesday at 7.30 p. m.

Esquimalt & Nanaimo Railway EASTER HOLIDAYS

Double Train Service in effect from Friday, April 21st, until Monday, April 24th, inclusive, the afternoon trains running on same schedule as Wednesday, Saturday and Sunday afternoon trains.

THE TYEE COPPER CO., Ltd.

PURCHASERS AND SMELTERS OF COPPER, GOLD AND SILVER ORES. Smelting Works at LADYSMITH, B. C. Convenient to E. & N. Ry. or the Sea

GENERAL EXPRESS AND DELIVERY

WORK PROMPTLY DONE. Leave orders at the Abbottsford. Best in the City.

ABBOTSFORD HOTEL

Best accommodation in town. Splendid hunting and fishing in near vicinity. A. J. McMURTRIE, Proprietor. LADYSMITH, B. C.

LIVERY, BOARDING AND SALES STABLES

EXPRESS WORK A SPECIALTY. DAVID JOHNSON. PHONE 66. LADYSMITH. WM. MUNSIE, President. J. W. COBURN, Man. Director. Telephone 46.

The Ladysmith Lumber Co Ltd.

MILLS AT FIDDECK AND LADY SMITH—Shingles a Specialty. Rough and Dressed Fir and Cedar Lumber, Laths, Shingles, Mouldings, Etc., of the Best Quality.

THE CANADIAN BANK OF COMMERCE

Paid-up Capital, \$8,700,000 Reserve Fund, \$3,500,000 HEAD OFFICE, TORONTO. B. E. WALKER, General Manager. ALEX. LAIRD, Asst. Gen'l Manager. BANK MONEY ORDERS. ISSUED AT THE FOLLOWING RATES: \$5 and under... 3 cents. Over \$5 and not exceeding \$10... 6 cents.

EUROPE HOTEL

J. GIACHERO, Prop. Newly furnished, everything the best, finely stocked bar. Transient rate, \$1.00 per day. Monthly rate, \$23.00.

GRAND HOTEL

This new Hotel has been comfortably furnished and the bar is up-to-date. Rates \$1.00 a day and upwards. WM. BEVERIDGE, Prop. Esplanade. Ladysmith

Dr. R. F. Dier

Surgeon Dentist. All work guaranteed, and at reasonable rates. High St. Ladysmith. OPEN AT ALL HOURS.

Public Notice

Attention is called to the fact that the Ogilvie Flour Mills Co., Limited, makers of ROYAL HOUSEHOLD FLOUR, have for some time past been producing flour in a vastly improved and purified form by the aid of ELECTRICITY.

This Hotel has been completely renovated. Board and Lodging \$1.00 per day. HOTEL PRETORIA. JOHN THA, Proprietor. Bar Supplied with the Best Wines, Liquors and Cigars. 1st Avenue. Ladysmith B.C.

The Farmer's Meat Market

Geo. Roberts, Prop

George Yuen

Merchant Tailor, Roberts St, Ladysmith

DUNCAN BUSINESS DIRECTORY

There is No Necessity

of sending away for anything you may require in

Hardware for Garden Tools

We can supply your wants in all seasonable goods such as Hoes, Spades, Shovels, Rakes, Lawn Mowers, Poultry netting, Etc.

Prices Always Right

PITT & PETERSON, Duncan, B. C.,

ESTABLISHED 1878

DUNCAN and QUAMICHAN

W. P. JAYNES

—Importer and Dealer in all kinds of Merchandise—

AGENTS FOR—The American Cream Separator Co., Grant Powder Co., and B. C. Pottery Company.

Also Manufacturer of all kinds of Feed from Home Grown Products.

Keast's Livery &

Freighting Stables

—H. Keast, Proprietor

Stage leaves Mount Sicker at 7 a.m., returning, leaves Duncan at 12:30 p.m., daily, except Sundays. (Specials at short notice.)

DUNCAN, B. C.

ROBT. GRASSIE & SON GENERAL BLACKSMITHS

HORSE SHOEING A SPECIALTY

STATION STREET, DUNCAN, B. C.

DUNCAN LIVERY and STABLES

S. J. Hagan, Manager

+ Freighting a Specialty +
PRICES MODERATE

FIRST-CLASS TURNOUTS OF RIGS, HARNESS, HORSES.

DUNCAN, B. C.

Your patronage solicited Telephone in Connection.

R. B. ANDERSON

HIGH GRADE BICYCLES

BICYCLE AND GUN REPAIRING. ACETYLENE GAS
FIXTURES AND GENERAL METALWORKING

Fine lines, WATCHES, CLOCKS and JEWELRY REPAIRED.

SATISFACTION GUARANTEED.

Oddfellows Block - - - - - Duncan, B. C.



FOR DISPOSAL OF MINERALS.
ON DOMINION LANDS IN MANITOBA THE NORTHWEST TERRITORIES AND THE YUKON TERRITORY.

Coal—Coal lands may be purchased at \$10 per acre for soft coal and \$20 for anthracite. Not more than 320 acres can be acquired by one individual or company. Royalty at the rate of ten cents per ton of 2,000 pounds shall be collected on the gross output.

Quartz—Persons of eighteen years and over and joint stock companies holding free miners' certificates may

obtain entry for a mining location.

A free miner's certificate is granted for one or more years, not exceeding five years, upon payment in advance \$7.50 per annum for an individual, and from \$50 to \$100 per annum for a company, according to capital.

A free miner, having discovered mineral in place, may locate a claim 1,500x1,500 feet by marking out the same with two legal posts, bearing location notices, one at each end on the line of the lode or vein.

The claim shall be recorded within fifteen days if located within ten miles of a mining recorder's office, one additional day allowed for every additional ten miles or fraction. The fee for recording a claim is \$5.

At least \$100 must be expended on the claim each year or paid to the mining recorder in lieu thereof.

Tzouhalem

Hotel

DUNCAN

STAGE LEAVES FOR COWICHAN LAKE MONDAY, WEDNESDAY, AND FRIDAY. MOUNT SICKER DAILY.

PRICE BROS.,
Proprietors.

Quamichan Hotel

Headquarters for
Tourists and Commercial Men

BOATS ON SOMENOS LAKE.

Splendid Fishing, Telephone connection.

FRANK CONRUYT, Prop.
Duncans Station.

AN EASTER OPENING

FAIR'S NEW MILLINERY STORE

OPENED AT DUNCAN.
Newest creations in Millinery. Up-to-date Hats Made and Trimmed to Order at Shortest Possible Notice.

FLOWERS, FOILAGE. All Ladies cordially invited to inspect

AN IDEAL TOURIST AND HEALTH RESORT

HOTEL STRATHCONA

Tourists and sportsmen making this hotel their headquarters will appreciate the excellent cuisine and service.

Electric light is fitted throughout. There is a good supply of water. No mosquitos.

SHAWNIGAN LAKE, B. C.

Pharmacist

WHITTOME

When \$500 has been expended or paid the locator may, upon having a survey made, and upon complying with other requirements, purchase the land at \$1.00 an acre.

Permission may be granted by the Minister of the Interior to locate claims containing iron and mica, also copper, in the Yukon territory, of an area not exceeding 160 acres.

The patent for a mining location shall provide for the payment of a Royalty of 2 1/2 per cent. of the sales of the products of the location.

Placer Mining—Manitoba and the N.W.T., excepting the Yukon Territory—Placer mining claims generally are 100 ft. square, entry fees, renewable yearly. On the North Saskatchewan River claims are either bar or bench, the former being 100 feet long and extending between high and low water mark. The latter includes bar diggings, but extends back to the base of the hill or bank, but not exceeding 1,000 feet. Where steam power is used, claims 200 feet wide may

PANAMA CANAL.

(Continued from Page One.)

itary point of view, it will prove of great value to the industrial and commercial intercourse between the Atlantic and Pacific sections of the United States and in the trade between the Pacific States with Europe impose a serious limitation upon the progress of our industries.

Cheaper and more expeditious access to the Pacific markets will benefit not only the Northwestern States by furnishing cheaper raw material and larger markets for their industrial products, and the Southern States by increasing their exports of cotton, and its manufactures, forest products, iron and steel manufactures, but also the Central West, which is now manufacturing extensively for the foreign and domestic trade. The

be obtained. Dredging in the rivers of Manitoba and the N.W.T., excepting the Yukon Territory—A free miner may obtain only two leases of five miles each for a term of twenty years, renewable in the discretion of the Minister of the Interior.

The lessee's right is confined to the submerged bed or bars of the river below low water mark, and subject to the rights of all persons who have, or who may receive, entries for bar diggings or bench claims, except on the Saskatchewan River, where the lessee may dredge to high water mark on each alternate leasehold.

The lessee shall have a dredge in operation within one season from the date of the lease for each five miles, but where a person or company has obtained more than one lease one dredge for each fifteen miles or fraction is sufficient. Rental, \$10 per annum for each mile of river leased. Royalty at the rate of 2 1/2 per cent. collected on the output after it exceeds \$10,000.

Dredging in the Yukon Territory—Six leases of five miles each may be granted to a free miner for a term of twenty years, also renewable.

The lessee's right is confined to the submerged bed or bars in the river below low water mark, that boundary to be fixed by its position on the 1st day of August in the year of the date of the lease.

The lessee shall have one dredge in operation within two years from the date of the lease, and one dredge for each five miles within six years from such date. Rental, \$100 per mile for first year and \$10 per mile for each subsequent year. Royalty, same as placer mining.

Placer Mining in the Yukon Territory—Creek, gulch, river and hill claims shall not exceed 250 feet in length, measured on the base line or general direction of the creek or gulch, the width being from 1,000 to 2,000 feet. All other placer claims shall be 250 feet square.

Claims are marked by two legal posts, one at each end, bearing notices. Entry must be obtained within ten miles of mining Recorder's office. One extra day allowed for each additional ten miles or fraction.

The person or company staking a claim must hold a free miner's certificate. The discoverer of a new mine is entitled to a claim of 1,000 feet in length, and if the party consists of two, 1,500 feet altogether, on the output of which no royalty shall be charged, the rest of the party ordinary claims only.

Entry fee, \$10. Royalty at the rate of two and one-half per cent. on the value of the gold shipped from the Yukon Territory to be paid to the Comptroller.

No free miner shall receive a grant of more than one mining claim on each separate river, creek or gulch, but the same miner may hold any number of claims by purchase, and free miners may work their claims in partnership by filing notice and paying a fee of \$2.00. A claim may be abandoned and another obtained on the same creek, gulch or river by giving notice and paying a fee.

Work must be done on a claim each year to the value of at least \$200. A certificate that work has been done must be obtained each year; if not, the claim shall be deemed to be abandoned, and open to occupation and entry by a free miner.

The boundaries of a claim may be defined absolutely by having a survey made and publishing notices in the Yukon official Gazette.

Petroleum—All unappropriated Dominion lands in Manitoba, the Northwest Territories, and within the Yukon Territory, are open to prospecting for petroleum, and the Minister may reserve for an individual or company having machinery on the land to be prospecting, an area of 1920 acres for such period as he may decide. The length of width shall not exceed three times the breadth.

Should the prospector discover oil in paying quantities, and satisfactorily establish such discovery, an area not exceeding 640 acres, including the oil well will be sold to the prospector at the rate of \$1.00 per acre and the remainder of the tract reserved, namely, 1,280 acres will be sold at the rate of three dollars an acre, subject to royalty at such rate as may be specified by order-in-council.

JAS. A. SMART,
Deputy Minister of the Interior,
Department of the Interior.

canal will benefit all these sections by furnishing a larger business with the Pacific coast, and enhance their ability to compete with Europe in Western South America and the Orient. It will place Europe and the United States on a basis of equality in distance for the trade of the East and Australia, the advantages at present being greatly in favor of Europe.

The report of the Walker Commission points out that the canal will have an especially direct and important effect upon the market for American coal. Vessels engaged in our own or European commerce through the canal will find it to their advantage to purchase American fuel on our Atlantic or Gulf seaboard, or in West Indian and Central American stations. The larger commerce which the canal will cause to move across the North Pacific may cause an increase in the demand for the product of the Puget Sound mines.

The low cost at which coal can be placed on the tidewater on the Gulf and Atlantic seaboard, and the fact that there will be a considerable movement of vessels in ballast or with part cargoes westward through the canal, makes it probable that coal required for industrial purposes on the west coast of South and Central America, and for commercial uses in those regions, and to some extent in the coaling stations of the Pacific, will be supplied from the mines in Southern and Eastern sections of the United States. The demands at home for the coal of all the mining centres of the United States will be enlarged by the canal in proportion to its effect upon the development of American industries.

The effect of the canal upon the railroads in the eastern and southern sections of the United States will be favorable. The lines in the central West will feel the competition in rates somewhat more than will the Eastern and Southern roads, but the only business that can be diverted from them is the low-class, transcontinental traffic, and this will be fully compensated for by the larger traffic due to the canal's effect upon the development and diversification of the manufacturing and power industries of the section they serve. The railroads connecting the Mississippi valley with the Pacific ports are the roads with which the canal's competition will be strongest, and the rates on a large share of their through business will be regulated by the water route.

It is calculated that the canal will be completed in ten years, or in the year 1914. From an examination of statistics of vessel movements between the Atlantic and Pacific it is estimated that nearly 6,000,000 net tons will pass through the canal in 1909 and about 7,000,000 net tons in 1914. Assuming that the rate of increase in traffic during the first ten years of operation would be 62 1/2 per cent., the tonnage that would pass through the canal in 1924 would be raised approximately 10,500,000 net tons. At the rate of one dollar per net ton of register, the income from the canal would be in 1911 about \$7,000,000 and in 1924 about \$10,500,000. The annual cost of operation, it is estimated, will be \$2,000,000. The extent to which the canal will be used will depend largely on the rate of tolls charged. Light charges will give the Panama Canal a large part of the trade that now goes by the Suez Canal from the Atlantic ports to the Philippines and the East. The tolls by the Suez route are more than \$2 per ton. The Suez tolls are levied by a corporation, whose object it is to secure the maximum of revenue. In fixing the charges for the use of an isthmian canal owned and operated by the United States government, the principle of maximum revenue could not wisely be followed. The revenue producing functions of the canal will be minor as compared with its services in promoting industrial and commercial progress and general welfare of the United States. The exaction of tolls that would much restrict the benefits derived from the canal would not be to the advantage of the people of this country.

Regarding the relative advantages to be derived by Europe and the United States, the report of the commission says: "As compared with Europe, the United States will derive from the canal greater benefits, both commercially and industrially. The commerce of Europe with the Pacific coast of North, Central and South America, under existing circumstances, is about as large as the total volume of the present traffic of the United States that may be considered tributary to the canal, but this fact does not indicate the relative advantages which the canal will possess for the trade of Europe and that of the United States. As soon as it has been opened, our trade with the west coast of South America will increase more rapidly, as will also the volume of our trade with the Orient. An isthmian canal will strengthen the unity of the national and political interests of the United States, develop its Pacific territory and promote the commerce and industries of the entire country. The benefits which Europe will derive from the canal will be commercial. In addition to this, ours will be political and industrial."

Union Brewing Co.

NANAIMO, B. C.

BOCK BEER

NOW ON TAP

The yearly return of the BOCK BEER Season is of interest to the Brewer as well as the Public, and the Union Bock Beer for 1905, will show that special care has been taken in the manufacture of this superior article.

The Union Brewing Co.'s Bock has been brewed for a number of months and stored in their famous cellars until it has reached the proper age, and is now ready and procurable on draught at all Saloons.

Miners' Drilling Machines,

Made to order and Repaired at short notice. Drill Sharpened by us always gives satisfaction. Picks handled and repaired.

Shipsmithing in all its Branches. Horseshoers and General Blacksmiths.

David Murray

Buller Street - - - - - Ladysmith, B. C.

WE NEVER SLEEP

BUT ARE ALWAYS ON THE LOOKOUT FOR THE BEST MEATS IN THE MARKETS.

WE ARE NOW BRINGING OUR CATTLE FROM EAST OF THE ROCKIES. YOU WILL GET THE BEST IF YOU BUY FROM US.

PANNELL & PLASKETT

STEVENS BLOCK, GATACRE STREET, LADYSMITH, B. C.

LADYSMITH TRANSFER CO.

PIANOS, ORGANS AND HOUSEHOLD FURNITURE MOVED PROMPTLY AND SAFELY

Stables in rear of Ladysmith Hotel. Leave orders at the Abbotsford. WILLIAM WASKETT



LAST WEEK

We advertised a special in China Tea Sets, now we want to talk to you about

DINNER SETS

Anything which you look up on three times a day needs to be to your liking. We have sufficient variety of styles in dinner patterns to satisfy the most exacting taste. Careful buying from the most reliable houses ensures us—and you—

SATISFACTION

One of our most popular sets just now is a White and Gold by Furnivals. Colonial shape neat and sensible—good Ware, and the cost for 93 piece sets \$18 Of which you can make up your own combination. We have a nice selection at popular prices.

Weiler Bros.

COMPLETE HOUSE FURNISHERS VICTORIA, B. C.

To Make Hard Times Good and Good Times Better

Buy Your Meats From

H. & W. MEATMARKET

NEXT DOOR TO THOMSON'S HARDWARE STORE.

WE CAN SATISFY YOU

M. R. SIMPSON,

H. O. MILES

Solfeitor, Etc.

Contractor and Builder

Money to Loan

REPAIRING of all kinds promptly

st Avenue - - - - - LADYSMITH

attended to. Shop on Gatacre st.

