The Greenwood Weekly Times.

Published Weekly in the Interests of the Boundary Creek Mining District.

VOL. VIII. GREENWOOD, B. C., WEDNESDAY, OCTOBER 3, 1900. NO. 34.

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ESTIMATES GIVEN FOR TIN ROOFING.

GEMS FROM PAUL JOHNSON.

Superintendent Refers to the Speech He Made at the Banquet Last Year and Thinks that He Was Not "Talking Through His Hat"---What the Mother Lode is and What the Granby Smelter Has Proved---Another Big Strike at the Mine, Mr, Johnson Presents Some Interesting Figures

It is some fourteen months since Mr. Paul Johnson, M. E., delivered a famous speech at a banquet tendered him by the citizens of Greenwood. He stated that the biggest mines on the continent were around Greenwood, that here was a place that would beat Butte, that the ores were self-fluxing, that this advantage together with the enormous ore bodies made Boundary the greatest mining district in the world. There were many who scoffed at Mr. Johnson's statements and a few wiseacres maintained that he was "talking through his hat." The Times believing that a gentleman of Mr. Johnson's standing as a mining and smelting man knew what he was talking about and week after week published "Gems from Paul Johnson." For this it was charged with unduly booming the district.

Time has demonstrated that Mr. Johnson took an intelligent and far-seeing view of the possibilities of the district, He dropped into the office this week and a Times representative turning up the files of the paper asked him to read a report of his speech. Mr. Johnson did so.

"Were you talking through your hat, Mr. Johnson?"

The genial superintendent laughed heartily. "Let us see," said he, "that was in August last year. There has been some big changes since then. All the development goes to prove that my statements were well within the mark.

"Now as to the biggest mines on the continent," continued Mr. Johnson. "Let us do some figuring as far as the Mother Lode is concerned. By the way have you heard of the new strike on the Mother Lode? An upraise is being run to connect the 300-foot with the 200-foot level. This is in magnetite with chalcopyrite running from 6 to 7 per cent copper and $4 to $5 in gold. We have the same ore in a 40-foot wine from the 200-foot. It is different from the other ore carrying higher copper values. Now as to figures. We have one ore body of smelting ore 350 feet long, 300 feet high and 100 feet wide above the 200-foot level, this makes 10,500,000 cubic feet of ore or nearly 900,000 tons of ore. Between the 200-foot and 300-foot level there is a proven ore body 250 feet long, 20 feet wide and 100 feet high, making at least 50,000 tons of ore. All of this is north of the shaft. The amount of ore south of the shaft we have not determined but we are safe in saying there are 1,000,000 tons of smelting ore in sight. By making similar calculations in reference to the Knob Hill and Ironsides and other mines, I think I was safe in saying that we have here some of the biggest mines on the continent.

"I also stated last year that the ores were self-fluxing and some people doubted the statement. The Granby smelter has been treating 300 tons a day without fluxes of any kind. The greater portion of the Boundary ores are blessed with plenty of iron and lime and are consequently self-fluxing. Actual smelting has demonstrated the truth of my statement. But few people outside of those actively engaged in the smelting industry realize this great advantage. One furnace can treat at least 50 per cent more self-fluxing ore than those requiring fluxes and consequently 50 per cent less fuel is required. As fuel entails at least 60 per cent of the cost of smelting, the advantage can be readily seen. This is a distinct advantage that Boundary possesses over Rossland as a mining district."

"I could quote further facts to prove that the statements I made last year were all within the mark. As time progresses, when our smelter and other smelters are running, when more development work is done in the mines, I am confident that I made no false estimates of the possibilities of Boundary district."

Mr. Johnson also gave some particulars regarding the smelter. Gus Sunberg, who was head chemist for the Guggerheimrs in Mexico, has charge of the laboratory which will be ready in a few days, all the apparatus having arrived. The big blower is in place and the men are now busy putting in a floor for coke and coal. The Crane company has shipped 3,000 feet of 8-inch water pipe to carry water from Copper creek to the smelter. The Allis company has notified that the sampling plant was shipped on October 1st and that in 14 days all the machinery for the smelter will be shipped. As everything is in readiness to receive it, Mr. Johnson has fixed December 1st as the date when the big smelter will be blown in. The sampling plant was shipped first because Mr. Johnson is anxious to have that in operation as early as possible. The sampler is a large one, having a capacity of 600 tons daily.

Four cars of ore have been shipped from the Mother Lode and four more are ready for shipment. This ore was shipped to make room for a large building that will be used for sorting ore. It will also contain a big crusher with a capacity of 40 tons an hour.

At the mine preparations are being made to receive the 35-drill compressor which is now en route from the factory in the east. This will give the mine 45 drills. Mr. Johnson figures that each drill can break 40 tons evey every 24 hours, and, leaving 10 drills for development work, the 35 drills can break 1,400 tons of shipping ore daily.

From the above it will be seen that it is only a question of a short time until the Greenwood smelter is in full blast. Behind the smelter is the Mother Lode mine ready to ship it any quantity of ore, and there are other mines, too, ready to ship to the smelter.

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BANK OFFICIALS

Prominent Officers of the B. of M. and C. B. C. in the City.

A. McNider, inspector of branches of the Bank of Montreal, paid the local branch an official visit and left for the east today. Representing the strongest financial institution in Canada, a Times representative was anxious to get his views regarding Greenwood and the Boundary district. "This is my first visit here," courteously replied Mr. McNider to the inquiry of the newspaper man, "and of course I cannot make a comparison, but I was surprised and delighted at the substantial appearance of the city. I had no idea that it was a place of such importance. Greenwood looks like a safe place to do a banking business in. I visited Rossland and Nelson before and note a remarkable progress made in these cities and judging from appearances the growth of Greenwood has been equally satisfactory. The east is now taking a lively interest in your mines. In the past, they dealt principally in stock with results that were unsatisfactory to the investors, but now they are getting directly interested in your mines and are well pleased with their investments. This offers encouragement for the further investment of capital and as the country gets developed your town is sure to grow into a large and permanent city. I would like to remain longer here, but so much time is lost in travelling that my stay at each branch must be brief. I like Greenwood, it has a substantial, healthy appearance."

That Greenwood is to be a great bunsiness center has already been announced by prominent mining men. Those who are more intimately associated with the development of the mineral resources of the district are unanimously of the opinion that Boundary is going to be a very important mining district and its chief business center will be Greenwood. The mining magnates are right, but whether right or wrong the fact that they hold those opinions means much for the city. But they are not alone in their views. The prominent financial men think the same so that Greenwood possesses the confidence of the two principal factors in the development of a mining district and its metropolis—the men possessing a knowledge of the wealth of its mineral resources and the men who direct the affairs of the big financial institutions of the country. Among the latter is J. H. Plummer, assistant general manager of the Canadian Bank of Commerce. Mr. Plummer's headquarters are in Toronto. He has been in the west for some time, looking after the details of the absorption of the Bank of British Columbia by the Canadian Bank of Commerce. The deal is practically consummated but certain legal formalities will prevent the taking over of the branches of the Bank of British Columbia until about the first of the year. Mr. Plummer arrived in the city on Saturday and registered at the Armstrong. He was accompanied by his daughter, Miss Plummer, D. A. Cameron, formerly manager of the branch here but now manager at Seattle, and T. G. Holt, manager of the Bank of British Columbia at Nelson. The party visited Phoenix and other mining camps and left for Grand Forks on Monday. The visit was Mr. Plummer's first to the Boundary. He was well pleased with the mining outlook and delighted with Greenwood. He expressed the view that the future of Greenwood was assured, and that since the permanency of the Boundary as a mining district was practically established, the growth of its metropolis, Greenwood, was sure to be healthy and rapid. From a banking point of view, he was quite satisfied with the business transacted here and he believed that in a short time one of the most important of the bank's branches will be that at Greenwood.

The party visited the Greenwood smelter and when they left here intended to visit the Granby smelter at Grand Forks. Today Mr. Smythe, the local manager, left for Cranbrook and Fort Steele to show Mr. Plummer that section of the province.

DEMAND FOR LABOR.

If there is an idle man in the city it is not because there is no work for him. There is active demand for labor of all kinds. The townsite company and the C. P. R. are deepening Boundary creek above Deadwood and as it is urgent that this work should be done hurriedly, a large force of men is being employed. The Standard Prystic Smelting Company are also putting on men daily, at least 25 being now employed at the site. They are busy excavating for the main building, which will occupy a space 146 feet long and 100 feet wide. Men are also busy quarrying rock for the retaining walls and W. J. Wartman is burning a kiln of lime for use at the smelter. A C. P. R. engineer will be here shortly to survey the spur lines to the smelter.

Massam & Laidlaw have plotted a smelter addition and have already sold a number of lots. Buildings are being erected. Lewis & Lowery, the former of whom kept the Golden Crown boarding house, have erected a large two story hotel that is almost ready for occupation. Mrs. Larkin of Greenwood is also building a two story boarding house. Other buildings will also be erected so that in a short time there will be a thriving smelter suburb to Greenwood.

IS SATISFIED

President Shaugnessy and Other Officials

PAY GREENWOOD A VISIT

Mr. Shaugnessy is Satisfied With the Outlook and Announces that British Columbia is Going to Be Boosted by the Big Railway Company.

"British Columbia is all right, and Boundary is all right, and your town looks all right," said President T. G. Shaugnessy, of the Canadian Pacific Railway company, as he stepped off his car at Greenwood Sunday morning and viewed the city from the railway station. "If the wonderful mineral resources of this province are not developed it will not be the fault of the C. P. R.," he continued. "We intend to keep up with the times and do everything to encourage the mining industry." Mr. Shaugnessy was accompanied by R. B. Angus, E. B. Osler and W. H. Matthews, directors of the C. P. R.; William Whyte, manager of lines west of Fort William; W. R. Baker, executive agent at Winnipeg: P. A. Peterson, chief engineer of the system; and J. R. Nelson, private secretary; R. Marpole, general superintendent; Captain J. W. Troup, district superintendent; G. McL. Brown, executive agent at Vancouver; H. J. Cambie, district resident engineer; John G. Sullivan, district construction engineer, and other Kootenay officials. As their time was limited they did not spend any time in the city but went down to Midway and on the return trip viewed the site of the Pyritic smelter. Mr. Shaugnessy described the site as an ideal one and promised all ore spur lines required as soon as desired by the company. The party got off the train at the Greenwood smelter, and in company with Paul Johnson, M. E., the superintendent, inspected the site and buildings. Mr. Shaugnessy again expressed his satisfaction at the preparations that are being made for treating ore on a large scale. Mr. Johnson expressed a doubt regarding securing regular ore cars for hauling ore from the mines. "Don't let that worry you, Mr. Johnson," the president replied. "We are going to give you all the ore cars you want."

The party left the city about noon Sunday, visiting Phoenix and the Granby smelter and then proceeding to Robson.

THE CITY COUNCIL

In the absence of Mayor Hardy, Ald. Sutherland occupied the chair at the regular meeting of the city council Monday evening, Ald. Galloway, Bannerman, Sullivan and Cropley were present. Ald. Cropley moved and Ald. Sullivan seconded that the motion referring to road tax be rescinded. This was carried.

Rendell & Co. wrote in reference to their suit, the offer made being agreed to in the following resolution passed by the council, except Rendell & Co. asked for a six months' note and the council offers a nine months' note:

Moved by Ald. Galloway, seconded by Ald. Bannerman: "Whereas Geo. Arthur Rendell and Ralph Smailes have recovered judgment against the city of Greenwood for $6,500 and costs and the city of Greenwood has appealed from the said judgment which said appeal is now pending and whereas it has been agreed between the said Rendell and Smailes and the said city that the said city should pay Rendell and Smailes $5,000 in full settlement within nine months from the date hereof with interest at 7 per cent per annum until paid and should discontinue the appeal; be it therefore resolved, that the mayor and city clerk execute a proper agreement under the seal of the corporation with Rendell and Smailes, embodying such agreement and acknowledging such indebtedness of $5,000 and interest and agreeing to pay same within nine months and to such promissory notes as may be deemed advisable as collateral security and that the mayor and city clerk be and they are hereby authorized to sign such notes or any renewal thereof."

The city council also passed a resolution agreeing to not interfere with the sidewalk opposite the Rendell block during their tenure of office.

The city traded teams with E. D. Nash, giving $250 and the city fire team for a team of Nash's.

The by-law establishing grades was introduced and read a first time and second time.

The council instructed Wilson to solder and paint roof of city hall for $27.

A Prize Essay

On the care of the Teeth by Dr. De Voe, in the Cosmopolitan for October, is worthy of your attention.
Read it carefully.

DR. R. MATHISON,
DENTIST
Naden-Flood Block, GREENWOOD

The Weekly Times.

PUBLISHED BY

The Greenwood Times Printing and Publishing Company, Limited.

DUNCAN ROSS.............................EDITOR.

WEDNESDAY, OCTOBER 3, 1900.

THE PROVINCIAL CANDIDATES,

THERE will be a close contest in every constituency in the province. In Yale-Cariboo, as has already been stated, both candidates are on an even footing, so far as they are personally concerned. The electors are pretty evenly divided into Liberals and Conservatives. Mr. Galliher has the advantage of supporting the party in power and the still more decided advantage of supporting a party whose record has been the cleanest and brightest since confederation. The Liberals under Sir Wilfrid Laurier have done more towards securing a recognition of Canadian claims to greatness among the nations of the earth and towards increasing the good feeling that existed between the mother country and her colonies. The Laurier government has in every possible way encouraged the development of the almost illimitable natural resources of this great country, it has removed internal strife and dissension and has in every possible way exerted its influence in making the people happy and prosperous. The electors of Yale-Cariboo are possessed of more than ordinary intelligence and independence, so far as the politics of the country are concerned, so that the good record of the Liberal party, together with the advantage of being in power, will aid Mr. Galliher in winning the election.

In other districts, the contests will be unusually interesting. Geo. R. Maxwell is again the Liberal standard bearer. He is a clever platform speaker and an active and aggressive campaigner. In 1896 he had the advantage of having two Conservative opponents, Messrs. Cowan and Bowser, who split the Conservative vote. It is generally conceded that his opponent in the coming contest will be Francis Carter-Cotton. He has plenty of ability, many strong enemies, and some strong friends. Conservatives as a rule vote Conservative, and, if in this respect they carry out the traditions of their party, Mr. Cotton is likely to give Mr. Maxwell considerable trouble.

The Conservatives have not yet found a man to oppose Aulay Morrison in New Westminister. He is an exceptionally strong candidate and in a fair fight will have an easy victory, but there are certain rumors that the fishermen, who are numerous in the district, intend running a labor candidate. Now the fishermen have not the slightest chance of electing their man but they might succeed in electing a good Conservative who is generally the enemy of labor and labor interests.

In this connection reference can very properly be made to laboring men's folly in allowing loud-mouthed agitators who are strangers to labor in dishing up their politics to them. There is considerable talk of a labor candidate in this district. Such a candidature cannot possibly prove successful. The only chance for a labor man to run is Nanaimo, where Ralph Smith will receive the endorsation of the Liberal party. Labor men have a perfect right to run candidates where they have any hope of winning, but it is folly on their part to play into the hands of their enemy by running labor candidates to defeat those who would be their friends.

Coming back to candidates, there is likely to be a three-cornered fight in Nanaimo district, or Vancouver district as it is officially called. Here W. Sloane, a Nanaimo man who made a fortune in Klondike, has secured the nomination of a quasi-independent Liberal convention. The rank and file Liberals refuse to endorse Mr. Sloane and along with the labor men are anxious to nominate Ralph Smith, M. P. P. W. W. B. McInnes is supporting Mr. Sloane and as the clan McInnes do not feel very friendly towards the Liberal government these days, it can be taken for granted that Mr. Sloane's candidature is not satisfactory to the Liberal leaders. The Conservatives have nominated Jno. Bryden, ex-M. P. P., brother-in-law of Premier Dunsmuir, and superintendent of the Dunsmuir collieries. Ralph Smith can defeat both candidates if the laboring men stick together.

In Victoria, Col. Prior and Thomas Earle are again the Conservative candidates. They have represented the city for many years and are considered by their political friends invincible. The Liberals have secured two strong candidates in Geo. Riley and R. L. Drury. Geo. Riley has been president of the Victoria Liberal association for many years. He has plenty of good common sense. He knows how to electioneer and his friends, the enemy, want to watch the quite, affable, unassuming gentleman who is the Liberal candidate at Victoria. If George Riley can not win in Victoria, it is simply because the city is beyond redemption. His colleague is a bright, young business man who has already occupied some public positions at the capital.

What the result will be no man can determine. The province has always been considered Conservative but with the prestige which a successful government gives, it is quite possible that the six seats may return Liberal members.

EDITORIAL NOTES.

THE Bank of British North America continues to show steady and continuous progress, as the statement in detail in another part of this paper gives evidence. The deposits and current accounts show an increase of £249,000 ($1,245,000); the notes in circulation have increased £104,000 ($520,000), the total now being £534,000, compared with £430,000 in December, and with £325,000 in June, 1899. This increase, as the directors remark, is quite exceptional, and is due partly to the general activity of trade in the Dominion, but more particularly to the amount of notes required for the purchase of gold dust and other purposes at the bank's recently established northern branches. The Bank of British North America has always had, very deservedly, a most high reputation, and the present statement will give much satisfaction to its many friends and customers.

WITH a poor wheat crop in Manitoba and the Northwest Territories, the Canadian Pacific is compelled to fall back on the mining districts of British Columbia for traffic that will pay, and the president of that greatest of Canada's industrial enterprises knows that every good word that he can say regarding our mining resources will bear fruit. The tonnage of ore from mines dirrctly tributary to his company's lines in Kootenay and Southern Yale is increasing every day, and it is not at all visionary to predict that next year it will be double what it will be this year. The handling of 5,000 tons of raw ore a day from mines to smelters; short haul as it will be, means a million dollars a year in freight charges, and another million dollars a year for the haulage of goods and supplies to the mines, smelters, and the people who work in or around them. Is it any wonder, then, that far-seeing railway men, like Mr. Shaughnessy, are "boosting" British Columbia.—Nelson Tribune.

EDITOR'S AWFUL PLIGHT.

F. M. Higgins, editor Seneca (Ill.,) News, was afflicted for years with piles that no doctor or remedy helped until he tried Bucklen's Arnica Salve, the best in the world. He writes, two boxes wholly cured him. Infallible for piles. Cure guaranteed. Only 25c. old by Miller Bros., druggists.

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[OFFICIAL REPORT.]

THE BANK OF BRITISH NORTH AMERICA.

Balance Sheet, 30th June 1900

Dr.	£	s.	d.	£	s.	d.
To capital..... 20,000 shares of £50 each fully paid				1,000,000	0	0
To reserve fund.....				325,000	0	0
To deposits and current accounts.....				3,158,372	15	7
To notes in circulation.....				534,748	10	10
To bills payable and other liabilities.....				2,264,451	7	10
To rebate account.....				13,355	12	11
To profit and loss account—						
Balance brought forward from 30th of December, 1899.....	36,900	17	6			
Dividend paid April, 1900.....	30,900	0	0			
	6,900	17	6			
Net profit for the half-year ending this date, after deducting all current charges, and providing for bad and doubtful debts.....	37,240	7	5			
	44,141	4	11			
Deduct: Subscription to Ottawa conflagration fund..... £	513	14	0			
Reserved to meet expenditure on premises account.....	3,000	0	0			
Transferred to Officers' Widows' and Orphans' Fund.....	433	6	1			
Transferred to Officers' Life Insurance fund.....	382	4	6			
	4,329	4	7			
Balance available for October dividend.....				39,812	0	4
				£7,335,740	7	6

Cr.	£	s.	d.	£	s.	d.
By cash and specie at bankers and in hand.....	1,153,981	18	4			
By cash at call and short notice.....	921,389	9	3			
				2,075,371	7	7
By Investments—						
Consols £175,000 at 90..... £157,500						
National war loan, £50,000 at 90, part paid..... 17,500						
	175,000	0	0			
Other securities.....	82,980	12	7			
				257,980	12	7
By bills receivable, loans on security, and accounts.....				4,883,925	8	9
By bank premises, etc., in London, and at the branches.....				118,462	18	7
				£7,335,740	7	6

NOTE—The latest monthly returns received from Dawson City, Atlin and Bennett, are those of the 31st of May, 1900, and the figures of those returns are introduced into this account. The balance of the transactions for June with those branches has been carried to a suspense Acc., pending the receipt of the June accounts.

We have examined the above balance sheet with the Books in London, and the certified returns from the branches, and find it to present a true statement of the bank's affairs.

EDWIN WATERHOUSE,
GEORGE SNEATH,
Auditors.
Of the firm of
Price, Waterhouse & Co.,
Chartered Accountants.

London, 21st August, 1900.

THE BANK OF BRITISH NORTH AMERICA

[From the Money Market Review of September 8, 1900.

The general meeting of this bank was held on Tuesday at the office of the corporation, 3 Clement's lane Lombard street, E. C., Mr. E. Hoar presiding.

The secretary, Mr. A. G. Wallis, having read the notice convening the meeting.

The chairman said: Gentlemen, as I shall have occasion in the course of my remarks to refer to the various matters mentioned in the report, I will not now occupy your time by reading it in detail, but will proceed at once to the consideration of the balance sheet and, in doing so, it will be convenient to compare the figures of June 30th, with those of December 31st, 1899. Our deposits and current accounts show an increase of £249,000—thus showing steady and continuous progress. The notes in circulation have increased £104,000, the total now being £534,000 compared with £450,000 in December, and with £325,000 in June, 1899. This increase is quite remarkable; it is due partly to the general activity of trade in the Dominion, but more particularly to the large amount of notes which have been required for the purchase of gold dust and other purposes at our recently established northern branches. (Hear hear.) Bills payable and other liabilities show an increase of £153,000. You will have observed, both from the report and from the balance sheet, that we have subscribed $2,500 to the fund for the relief of the sufferers by the conflagration in Ottawa, and we feel confident that our action will meet with your cordial approval. (Hear, hear.) This next item, which again, is referred to specially in the report as well as in the balance sheet, is an appropriation of £3,000 to meet expenditure on premises account. This sum we have set apart out of the profits of the half year towards the expenditure on our new premises in Gracechurch street. Those of you who from time to time visit the bank must have appreciated that, for a long time past, these premises have been entirely inadequate for our business, and consequently, nearly three years ago, we decided that it was absolutely necessay for us to make a change. The matter has constantly occupied our attention, and during all this time we have frequently endeavored to secure more suitable offices, but without success, until a few months ago we were offered a long lease of the ground floor, lower ground floor and basement of the Woolpack buildings in Gracechurch street. We do not say that the situation is all that we could desire—but if it is not quite within the most select circle, it is at least convenient, and we believe will prove suitable for our business. The accommodation which we have secured should prove to be ample, not only for our present purposes, but for a considerable growth in our business. The ground floor is now being adapted for our banking requirements. It is exceptionally well lighted, and will make a handsome banking hall, affording to the public as well as to the staff of the bank the space which has been singularly wanting here. On the lower ground floor adjoining the board room we have arranged for a large and comfortable room, which will be devoted to our customers from Canada. The number of those who annually visit us on business is constantly increasing, and for a long time past has been a matter of concern to us that we have been quite unable to show them any hospitality of this kind—our offices being so cramped that we have not even been able to provide a waiting room for their accommodation. The plans of our new premises have been arranged so as to supply this need in the most convenient manner possible, and we hope that in future it will be appreciated and constantly made use of by all our friends, to whom we desire to extend a very warm welcome. (Hear, hear.) The basement will be occupied by the strong rooms. The necessary alterations are now being carried out under the direction of our architect, Mr. Macvicar Anderson, and will, we hope, be completed before the end of the year. The cost of these alterations will be considerable, and the sum we have now appropriated will not nearly suffice to cover it; but we have thought that the balance might fairly be spread over the subsequent half years. The usual appropriations for the benefit of the staff referred to in the report will, I feel sure, be approved. On the other side of the account, our cash and specie amount to £1,153,000, being an increase of £356,000. This represents a proportion of 59 per cent to our immediate liabilities. You will no doubt observe that the bank is an exceptionally strong position. We feel that the financial outlook is not without its uncertainties, and we like to be prepared for them. Cash at call and short notice amounts to £921,000—a decrease of £101,000; but this decrease you will observe, is much more than compensated for by the increase in the last item. Under the heading of investments, Consols remains unchanged, but we have added to our British government securities by the purchase of £50,000 of the National War Loan, which we have written down to 90 out of the profits of the half year, so that our next balance sheet when, when the stock is fully paid, the £50,000 stock will stand in our books at £45,000. In making this provision we are quite aware that it may be regarded as almost an extreme measure, for it is most unlikely that a stock, repayment of which at par after ten years is guaranteed by the British government, can fall to such a low figure; but, nevertheless, the war in the Transvaal is not even yet ended, and it is impossible for any of us to forecast the expenditure that may still be necessary for military purposes in South Africa and in China, and consequently we have thought it will to be on the safe side, and place this investment on the same level as the Consols. (Hear, hear.) This purchase is another step towards the attainment of the object which we steadfastly keep before us of having the whole of our reserve fund invested in British government securities. Our other investments show a decrease of £9,000. The next item—bills receivable, loans on security and other accounts—shows an increase of £245,000. We carry forward to the new account £9,800, which is slightly less than in June, 1899. when we carried forward £10,200. On a previous occasion I explained to you that it has never been our policy to make any addition to our reserve fund at this half yearly meeting, but we try to carry forward a substantial amount with the object of adding to the reserve at the end of the year. Last year, you will recollect, we added £25,000 to our reserve fund, and we shall be greatly disappointed if we are not able to add at least as much this year. On a previous occasion I pointed out to you that the growth of our reserve fund has not, by any means, kept pace with the increase of

[Concluded on Fourth Page.]

A ::: FINE LINE OF..

Pipes, Cigars, Tobaccos and Pouches.

JUST RECEIVED.

Coryell's Map of Wellington Camp $1.00.

J. A. UNSWORTH,

DRUGGIST, :: MIDWAY, B. C.

R. P. Rithet & Co. LIMITED.

WHOLESALE GROCERS WINE AND SPIRIT MERCHANTS.

VICTORIA, B. C.

Brick! Brick!! Brick!!!

YARD AT DEADWOOD, B. C.

We have on hand No. 1 Brick, well burnt and solicit your patronage.

A. J. McGuire & Co.

Deadwood, B.

E. JACOBS

ACCOUNTANT, AUDITOR, ETC.

GREENWOOD.

DAWSON & CRADDOCK,

Cigars and Tobaccos.
Smokers' Sundries.
Comfortable Club Rooms.

COPPER STREET, TWO DOORS BELOW RENDELL CORNER.

Corporation of The City of Greenwood.

NOTICE TO TAX PAYERS.

The abatement of one sixth of the General Rate will be allowed up to October 10th next. By order of the City Council.

A. D. HALLETT,
COLLECTOR

MINERAL ACT, 1896.

Certificate of Improvement.

NOTICE.

HONALULU mineral claim, situate in the Kettle River Mining Division of Yale District. Where located: In Copper camp.

TAKE NOTICE that I, C. Æ. Shaw as agent for James R. McMackson, Free Miner's Certificate No. B13 56 and William H. McMackson, Free Miners Certificate No. B13593 intend; sixty days from date hereof, to apply to the Mining Recorder for a Certificate of Improvements for the purpose of obtaining a Crown Grant of the above claim.

And further take notice that action under Section 37 must be commenced before the issuance of such Certificate of Improvements.

Dated the 20th day of November, 1899.

192 C. Æ. SHAW.

MINERAL ACT, 1896.

CERTIFICATE OF IMPROVEMENTS.

NOTICE.

"SUNFLOWER" Mineral Claim situate in the Kettle River Mining Division of Yale District. Where located: In Deadwood camp.

TAKE NOTICE that I, Isaac H. Hallett, as agent for The British Columbia Copper Company, Limited, (Foreign), Free Miner's Certificate No. B29582, intend, sixty days after date hereof to apply to the Mining Recorder for a Certificate of Improvements for the purpose of obtaining a Crown Grant of the above claim.

And further take notice that action under Section 37 must be commenced before the issuance of such Certificate of Improvements.

Dated this 10th day of July, A. D., 1900.

I. H. HALLETT.

MINERAL ACT.

Certificate of Improvements.

NOTICE.

HAM FAT Mineral Claim, situate in the Grand Forks Mining Division of Yale District. Where located: Summit camp, about 1500 feet East and South of the R. Bell claim.

TAKE NOTICE that we Mary Garland, Free Miner's Certificate No. B8260, W. S. McCrea, Free Miner's Certificate No. B30912, Geo. A. Guess, Free Miner's Certificate No. B29740 intend, sixty days from the date hereof, to apply to the mining recorder for a certificate of improvements for the purpose of obtaining a crown grant to the above claim.

And further take notice that action, under section 37, must be commenced before the issuance of such certificate of improvements.

Dated this 15th day of August, A. D. 1900.

MINERAL ACT.

Certificate of Improvements.

"LITTLE BUFFALO" Mineral Claim situate in the Kettle River Mining Division of Yale District. Where located: In Deadwood Camp, adjoining the Oregon Mineral Claim:

TAKE NOTICE that I, Arthur M. Whiteside, as agent for Fred H. Oliver, Free Miners' Certificate No. B29505, and J. S. C. Fraser, Free Miner's Certificate No. B29234, intend, sixty days from the date hereof, to apply to the Mining Recorder for a Certificate of Improvements, for the purpose of obtaining a Crown Grant of the above claim.

And further take notice that action, under section 37, must be commenced before the issuance of such Certificate of Improvements.

ARTHUR M. WHITESIDE.

Dated this 10th day of September, 1900.

Head Office and Works at BELLEVILLE, ONT.

Branch Office and Works at TRAIL, B.C.

MINING MACHINERY

THE MAC MACHINE CO., Limited,

Manufacturers of

Air Compressors, Roc Drills, Hoisting and Stationary Engines, Boilers, Ore Trucks, Ore Cars, Ore Buckets, etc.

Agents for Knowles Steam Pump Works.

Our Shops at Trail are most complete, consequently we are in a position to handle all kinds of Repairs. If you are troubled with your Drills freezing, or wish to save money buying repairs, then USE OURS. J. P. BYERS, Mgr., Trail, B.C

Jenckes Machine Co.

IN STOCK AT ROSSLAND.

Hoisting Plants, Stamp Mills, Concentrators.

Buckets, Cars, Rope, Sinking and Station Pumps, Chain Blocks, Boilers, Receivers, Etc.

THE CANADIAN RAND DRILL COMPANY.

COMPRESSORS AND RAND ROCK DRILLS, in which the highest degree of perfection has been attained. In stock at Rossland Warehouse.

R. P. WILLIAMS, Agent at Greenwood, B.C. F. R. MENDENHALL, Agent at Rossland, B.C.

The James Cooper Mfg. Co.,

MONTREAL, QUEBEC.

MANUFACTURERS OF

Ingersoll-Sergeant ..Machinery..

BOILERS, HOISTS, PUMPS, Etc.

ROCK DRILLS, STRAIGHT LINE DUPLEX and CORLISS AIR COMPRESSORS . . . .

COMPLETE MINE EQUIPMENTS OF ALL KINDS. STOCK CARRIED IN ROSSLAND.

R. H. C. McNally, Rossland, B. C. H. R. Kirkpatrick, Greenwood, B. C.

..Business Opening..

—FOR—

Business Men, Miners, Prospectors and Investors

—IN THE—

Colville Indian Reservation

Which has been Thrown Open for Settlement by the President,

Write For Particulars to

Geo. B. Mechem, Rock Creek, B. C.

PUMPS FOR MINE WORK...

We have paid special attention to the construction of Pumping Machinery for duty in mines, our unsurpassed facilities and methods have given our Pumps a Dominion wide reputation. They are fully guaranteed. Our designs include all types of the ordinary Piston Pattern Mining Pump, Solid Cylinder single and Duplex Patterns, outside packed Duplex Plunger Patterns with Pot valves, also Vertical Sinking Pumps, both piston and outside packed double Plunger patterns. Mine superintendents and those interested in Machinery would consult their interests by sending for catalogue and quotations before installing their plants.

NORTHEY MF'G COMPANY LIMITED.

TORONTO ONT.

Gunliffe & Ablett, AGENTS AT ROSSLAND.

Mackay & Walken AGENTS AT VANCOUVER.

WM. SMITH, P.O. Box 166, agent at Greenwood, B. C.

GREENWOOD!

THE COMMERCIAL CENTER OF THE

BOUNDARY DISTRICT.

Is the Supply point for the Mining Camps. From the City roads lead to Greenwood Deadwood, Copper, Summit, Long Lake, White's, Atwood, Wellington, Smith's and other Boundary Creek Camps. Three Chartered Banks have branches in the city. For prices of lots and other information, Address

C. SCOTT GALLOWAY

GREENWOOD, B. C.

MILLER BROS.
DRUGGISTS AND JEWELERS. . .

QUALITY

Richness. Style and durability—these are the points in our Jewelry that interests buyers; but even they must depend on the honesty and good judgment of the dealer in the selection of the best qualities. We are ready to refund the money for any article not exactly as represented.

MILLER - BROS.
DRUGGISTS AND JEWELERS. . .
Copper Street. Greenwood, B. C.

MORE ORE CARS NEEDED

W. R. McInnes, general freight agent of the Canadian Pacific Railway company, and F. W. Peters, the district freight agent, arrived in the city on Thursday night's train and left on Friday for Molson, going out via Similkameen and Penticton. Mr. McInnes makes his headquarters at Winnipeg. It was his first visit to the Boundary district and he was naturally astonished at its possibilities as a shipping district. Although early in the year the freight officials had grave doubts whether the Boundary would ship sufficient ore to make profitable the heavy expenditure in the construction of the main line of the C. & W. and the numerous branches to the different mining camps; they are now worried in the opposite direction and are busy making explanations for the shortage of ore cars necessary to handle the large tonnage offered. Many of the mines are obliged to ship ore in ordinary box cars, in the absence of a sufficient amount of regular ore cars.

Thursday evening, the two freight officials met representative mining men in the city and discussed the freight situation with them. Among those present were: Frederic Keffer, superintendent of the British Columbia Copper company; W. Yolen Williams, of the Miner-Graves syndicate; Geo. H. Collins, of the Brandon and Golden Crown; S. F. Parrish, of the B. C. mine. Mr. McInnes explained that owing to the unexpected heavy shipments from Rossland camp there was a shortage of ore cars for the Boundary district, but 100 additional cars were under construction and there completion will be hastened. This is rendered necessary not only because new mines are ready to ship, but the Graves syndicate have determined to double their shipments, making at least 600 tons a day.

Messrs. McInnes and Peters, in company with Andrew Laidlaw, the general manager, visited the site of the Standard Pyritic smelter. They expressed themselves as being well pleased with the site and stated that there would be no difficulty in securing the necessary spurs.

As already stated, they left on Sunday for Molson, to size up the possibilities of trade in that section. The Similkameen will also be visited as the trade of that district is continually increasing and those operating there are anxious to secure plants for their mines.

City Gleanings

J. C. Drewery was over from Rossland this week.

WANTED—Furniture for two rooms. Apply Times Office.

Scottish song and story at the Auditorium on October 20th.

Jas. Penaluna, the mining engineer, has gone to the Similkameen.

Dr. Mathison, dentist, over Bank of Commerce. Columbia 'phone 1-6.

Blake Wilson, of P. Burns & Co., paid Greenwood a visit this week.

Rev. G. K. Bradshaw will preach in the Methodist church next Sunday.

Thos. J. Scott is one of the leading soloists of our country.—Glasgow Herald.

James Kerr, J. P., and Thomas McDonald have returned from a trip to Bolster.

H. W. Kent, general manager of the V. & N. Telephone Company, is at the Imperial.

Richard Plewman, secretary of the Winnipeg Company, was in the city this week.

If you miss the Scottish Concert next Wednesday you will miss the best of the season.

Thomas Miller is away on a two week's business trip to the Similkameen district.

Harry Shallenberger, the well known mining man, is away on a business trip to Spokane.

The Merchants Cafe gives the best home cooked meals in town. Table board $6.00 per week.

FOUND.—A pocket book containing post office order. Owner can secure same at Times office.

Another payment of $5,000 has been made on account of the bond on the Mountain View in Summit camp.

Private furnished bedroom and sitting rooms, suitable for two or three gentlemen. Kerfoot, Greenwood St.

C. C. Bailey, the secretary of the Buckhorn Mining company, left on Saturday for his home in Sherbrooke.

W. P. Tirney, representing Lethbridge coal, was over from Nelson this week and appointed C. J. McArthur agent for Greenwood.

Mrs. C. G. Buck and child of Phoenix, left for Sherbrooke, Que., on Saturday. Mr. Buck will probably go east about Christmas.

The regular quarterly meeting of Board of Trade will be held in the city hall tonight. A full attendance of members is requested.

F. T. Griffin, Land Commissioner, Winnipeg, and Geo. H. Ham, advertising agent, were among the C. P. R. officials in the city this week.

E. W. Matthews of Nelson, manager for R. G. Dunn & Co's. Mercantile Agency, spent the week in the city inquiring into business prospects here.

It is announced that on and after October 13th, the trains on the C. & W. will be run on the old schedule, the east bound leaving here at 3 o'clock p. m., and the west departing at 3;30 p. m.

W. B. Wilcox of the Phoenix Pioneer and Miss Elsie Crawford were married at Phoenix this morning. Mr. and Mrs. Wilcox left by today's train for Spokane where the honeymoon will be spent. The Times joins their numerous friends in extending congratulations.

W. S. Stewart, general manager of the Dominion Express company; Geo. Ford, of Winnipeg, superintendent of the western division, and R. Helm, of Nelson, arrived by Wednesday's train and spent some time in the city. They also visited Phoenix where an office will be established. It is also the intention of the company to open a down town office in Greenwood.

There is a treat in store for the music loving people of Greenwood. Next Wednesday, October 10th, in the Auditorium, a Scotch concert will be given, Thomas J. Scott taking the leading part. Mr. Scott is a popular entertainer from Manitoba. Possessing a splendid tenor voice and plenty of humor, he has established a great reputation as an entertainer in the prairie province. He will be assisted by Mrs. Oliver, who was a very popular singer when she resided at the coast and later at Nelson. Miss Watson and others will also take part.

MINING BRIEFS.

L. M. Barrett was down from the Golden Eagle mine this week.

H. R. Kirkpatrick, local agent for the James Cooper Manufacturing company has moved his office to the residence of L. M. Barrett, Government street.

An incline shaft is being sunk in the footwall of the big ledge on the Evening Star, the Wellington camp property recently bonded by Andrew Laidlaw.

Cross-cutting is being continued both ways from the 100-foot level on the Marguirite. The north drift from the No. 1 shaft is also being continued. There is 25 feet of solid ore in this drift. A trial shipment of four cars will shortly be made to the Granby smelter.

The James Cooper Company have sold a large Cameron station pump for handling the water pumped by smaller pumps to the levels in the Ymir mine and a mile of tramway wire to the same company. They have also sold three miles of wire rope to a firm of engineers building tramways in the vicinity of Nelson.

That newspaper advertising pays is shown by the numerous inquiries made by mining companies for baby drills. This summer mining journals described the successful operation of these drills in Alaska mines and since then the James Copper Company, repreeuting the Ingersoll Seargent Drill Company, have had numerous inquirses regarding these drills. The Hastings Exploration Syndicate; owning the Arlington mine at Erie, B. C., has placed an order and other companies are contemplating the use of the drills.

METHODIST CHURCH ANNIVERSARY

The services in connection with the anniversary of the Methodist church were well attended. The anthems by the choir were much appreciated and the whole congregation joined heartily in the singing of familiar hymns. A special feature of the morning service was a chorus by the children.

Rev. R. W. Trotter delivered two very able and practical service. The morning text was in the second verse of the seventh chapter of the Book of Judges—"The people that be with thee are too many." The reverand gentleman gave a very vivid description of the way in which 300 splendid soldiers were chosen from an army of 2,000 to go out and conquer the Midianites.

The speaker then proceeded to show that the men whom God uses are men of courage, enthusiasm and submission.

The evening sermon from Joshua, 4-6, was particularly appropriate to the occasion. From the text, "What mean ye by these stones." The preacher spoke of what the church stands for.

The services of Sunday were followed by a "Pink Tea" on Monday evening. The church was prettily decorated and a very enjoyable evening was spent. Rev. Hector McKay, of Eholt, and Rev. G. K. Bradshaw, of Grand Forks, delivered rousing addresses. Mr. Geo. McKenzie, of Phoenix, carried the audience by storm in his singing of "When Johnnie Canuck Comes Home Again."

The bountiful repast provided by the ladies was heartily enjoyed. The waiters looked beautiful wearing white gowns with pink turbans and pink aprons. The meeting was closed with the singing of the national anthem.

MUSIC LESSONS

Miss Felsher is prepared to take pupils in piano or organ instructions after the 1st of October. Apply at the home of Mrs. C. Æ. Shaw.

SHEEP, SHEEP.

For sale 600 ewes and ewe lambs. About 200 are fat and will be sold by live weight. Apply J. T. DAVIES, Okanagan Mission, B. C.

TO LET.

One furnished and one unfurnished house. Apply F. W. Hart.

B. N. A. REPORT

[Continued from Third Page.]

our liabilities. This was not caused by any neglect on our part, but because during the lean years which we were passing through we had not the means of doing so. In illustration of what I have said, I wish to place before you a comparison between our present figures and those of five years ago. In June, 1895, our reserve fund amounted to £275,000; now it stands at £325,000, an increase of £50,000, or 18 per cent. In June, 1895, our total liabilities amounted to £4,478,000; whereas at the present time they amount to £7,335,000, an increase of £3,867,000, or no less than 63 per cent. These figures are quite sufficient to justify the directors in their determination to build up the reserve fund during present prosperous times to the utmost of their power and in placing this object before any other. (Hear, hear.) Perhaps these last figures may also serve as an answer to those good natured critics who tell me from time to time that we are not a progressive bank. Surely an increase of 63 per cent in our total liabilities within a period of five years—not fostered by the amalgamation system so prevelent in this country; but the result of genuine and legitimate growth and extension—can hardly be regarded as justifying such criticisms. I may now conclude my remarks respecting the accounts by pointing out that the dividend for the half year under review is at the rate of 30s per share, or 6 per cent. compared with 25s per share, or 5 per cent, for the half year ended June, 1899—an increase with which you will no doubt be pleased. (Hear, hear.) There is one other matter to which I must refer, although it is not mentioned in the report. You will see that among our establishments in British Columbia the branch at Bennett is mentioned; but I may inform you now that we have quite recently decided to close that branch, which has been opened for little more than a year. We always felt somewhat doubtful whether this branch would prove to be permanent, and when I had the honor of addressing you a year ago I used these words: "Bennett is a place where a considerable business is being transacted. It is a sort of half way house to Dawson City, and has developed into quite a business town. Should the railway ultimately be carried right through to Dawson, its importance may consequently be diminished, and we have not been unmindful of this point in opening our branch there; but, nevertheless, the position has seemed to us worthy of a trial." That is exactly what has happened. The railway has not yet been carried through to Dawson City, but it has been extended to White Horse, so that Bennett is no longer the terminus, and its business is rapidly dwindling away, Anticipating this possibility, we had not involved ourselves by the purchase of a bank building—we merely rented an office on a short term agreement—and we can close down without any serious loss. (Hear, hear.) I have now occupied so much of your time by an explanation of what I may describe as our domestic interests that I can only briefly refer to the general conditions of trade and finance in the Dominion of Canada during the period under review. Canada has enjoyed another year of uuusual prosperity, and during the fiscal year ended June 30th last, the aggregate trade of the country amounted to $336,000,000, an increase of about $50,000,000 over that of the previous year, notwithstanding the fact that the aggregate trade for the year ended June, 1899, was greater than that of any that preceded it. If we carry the comparison back to 1896 we find that the present figures compare with a total of $239,000,000—a very remarkable increase. I shall not be so unwise as to attempt to predict the future course of trade, but we must not forget that the success of agriculture is the mainspring of Canadian prosperity, and it is, therefore, interesting to know that in the Province of Ontario the prospects are usually bright, and there appears to be little doubt that the harvest will be fully equal to the average, both in quantity and in quality. On the other hand, the result of the harvest in Manitoba can hardly fail to prove most disappointing, for, owing to continued drought, the crop of wheat was seriously damaged, so much so that in several districts it will prove a total failure. Although it has been computed that no inconsiderable part of last year's favorable harvest still remains in the country, having been held back by the growers in the expectation of better prices, there is no doubt that the net result will not be satisfactory to the farmers, and that other industries will consequently suffer. The progress of the mining industry in British Columbia continues to be satisfactory, and although in the early part of the year there were labor troubles in the Rossland camp, which at one time assumed a most threatening aspect, serious trouble was averted by the judicious action of the managers of the principal mines, and at the present time the relations between capital and labor are apparently more harmonious than for some time previously. The output from the mines is not only keeping pace with, but exceeding that of previous years, notwithstanding the fact that two of the principal properties have not yet resumed shipments since the labor troubles to which I have already referred. The output is, in fact, larger than the capacity of the smelters, which in consequence are being largely added to. The development of this industry brings with it a constantly increasing population, and thus provides a ready market for the agricultural products of the North-West Territories. The result of these prosperous conditions has been a steady demand for money at fair rates and the resources of the bank have consequently been profitably employed. I must not, however, omit to mention that in New York the rates for money at call and short notice have been distinctly lower than in the previous half year. As we are in the habit of employing a part of our funds in New York, we have, of course, felt the effect of the lower rates of interest. (Hear, hear.) The chairman concluded by moving the adoption of the report and balance sheet and inviting questions from the shareholders present.

A POWDER MILL EXPLOSION.

Removes everything in sight; so do drastic mineral pills, but are mighty dangerous. No need to dynamite your body when Dr. King's New Life Pills do the work so easily and perfectly. Cures headache, constipation. Only 25 cents at Miller Bros'. drug store.

GET YOUR.. Buggies Painted AT J. W. Mellor's
TIMES BLOCK COPPER STREET

F. J. MITCHELL

Our Work is Always Guaranteed.

Why Buy?

Shop worn goods for your Fall Suit when you can secure New Goods of the most fashionable pattern which have just arrived.

The Biggest and best assortment of Fall Suitings ever brought into the Boundary.

F. J. MITCHELL
THE TAILOR
Copper St. Greenwood.

LOUIS BLUE, PRES.. PETER GENELLE, VICE-PRES.
J. POUPORE, SECRETARY.

The Yale Columbia Lumber Co.
LIMITED.

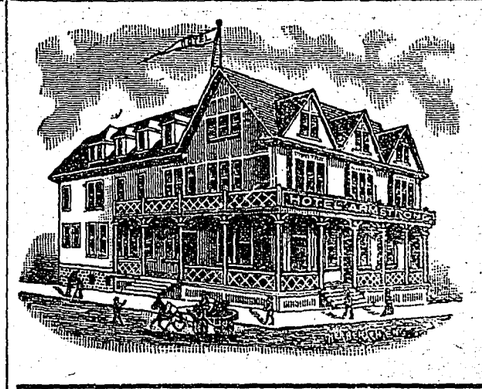
General Office, Greenwood, B. C.

Telephones: Columbia No. Boundary Creek No, Vernen & Nelson No. 26.

Our Yards and Mills are located as follows: Greenwood, Phoenix, Deadwood City, Eholt No. 1, Eholt No. 2, Long Lake, Rock Creek, Skylark Camp, Nakusp, Robson, Ymir and Rosslaud.

We Are Manufacturers of all Kinds of: Rough and Dressed Lumber.

A. FISHER, LOCAL MANAGER.



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Is the greatest leader of of all Champagnes. The importations for this wine in 1899 were 109,303 cases, being 72,475 more than any other brand-----a record never before approached.

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