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OFFICIAL ORGAN.

The British Columbia Record is the official organ of The Architectural Institute of British Columbia, federated with The Royal Architectural Institute of Canada, and The Engineering & Technical Institute of British Columbia, and as such is used by them as the medium through which to make their official announcements to the general public.

PEAK POINTS OF PATRIOTISM

During the war there were quite a few peak points of patriotism. These generally occurred during the several campaigns in connection with Victory Loans and on such other occasions as Armistice Day and the anniversaries of "bloody Ypres." On these occasions we forsook the old ways of loving our country in secret and developed an earnest, assured, sometimes loud, confidence in Canada and the Canadian Corps. Best of all, it was fully justified. The deeds of the soldiers and the generosity of the people at home were equal to the rhetoric of the speaker and the fervid enthusiasm of the writer. Canada made good and Canadians as a whole reached some high peak points of patriotism.

Perhaps in these even times the memory of that struggle will maintain for long years a moderated national egotism, which will be of great advantage to the people. Before the war we were too timid, too doubtful about the range of Canadian possibility. But during the war the nation found itself and at times even crowded lustily. It would be unfortunate indeed if peace should bring a complete reaction; if we should give place to pessimism. Already some thin-blooded, luke-warm citizens have doubted the success of the 1919 Victory Loan. They have not learned the lesson of the war; nor have they correctly gauged the manner in which Vancouver citizens in particular, can rise to an emergency for any good cause—especially when that cause affects the national prosperity.

Canadians have shown clearly that they are sufficiently intelligent to understand public affairs and patriotic enough to respond to any call which has the ring of sincerity and the justification of necessity. For that reason we have every confidence that the Victory Loan of 1919 will be oversubscribed. The patriotic spirit alone would carry it, even if the people had not had experience of the advantages in the purchase and ownership of bonds that are in turn backed by the resources of the entire Dominion.

Leaving aside the patriotic aspect of the present Victory Loan, there is another—perhaps selfish—but very important reason why the average small Canadian investor should subscribe to this loan. This is because it will probably be the last big government loan for which such a generous rate of interest as 5 1/2 per cent. will be offered. Sir Harry Drayton, Canadian Minister of Finance, announced in his address here last Monday night,

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that this would be the last government loan which Canada need to seek, for some time at least. If that statement proves true, financial conditions will probably have so materially changed by the time the next big loan is floated, that the investor will be lucky to get 4 1/2 per cent. interest on his money. This will mean that before the 15 year \$100 bonds of the present loan mature, they will probably be quoted as high as \$115 aside from the interest they will bring in.

DREDGING TO COST \$2,500,000 SEATTLE, W.N.—Advices from the United States District Engineer's office in the Burke Building, are to the effect that the U.S. District Engineer at Portland, has received the plans from the Port of Astoria Commission which call for the construction of Columbia river channel extending from Tongue Point to the mouth of the river which project will involve the removal of 82,750,000 cubic yards of sand at an estimated cost of \$2,500,000.

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Table with columns: Character, Cost, Location, Owner, Archt., Contr. Includes sections for VANCOUVER and BRITISH COLUMBIA GENERAL.

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