

Minutes of Meeting of the Board of Trustees of the Winfield and Okanagan Centre Irrigation District, held at the residence of the Secretary at Winfield, Friday April 24th 1931 at 4.P.M.

Present, Trustees - Seston, Goldie, McDonald, Read and Gray, and the Secretary.

Copies of the Minutes of Trustees Meetings of February 12th, March 3rd and March 27th having been given to the Trustees, these minutes were taken as read, and it was

Moved by Mr. Goldie,
Seconded by Mr. Read, That these minutes be adopted,
Carried.

The Secretary communicated to the Trustees the substance of conversation he had had with Mr. Marshall of the Okanagan Centre Irrigation and Power Company, in which Mr. Marshall read from a letter he had received from Mr. Howard of the Trusts and Guarantee Company; this letter in effect refused the consent of the Trust Company as representative of the Bondholders, to the construction of any extension to the dam at Beaver Lake by the District, and suggested that in his opinion, if the District wished to proceed with this work, the best scheme would be for the District to take over the system, the Trust company taking debentures in payment and including sufficient to finance the new work.

After discussing this communication at length, it was

moved by Mr. Read,
Seconded by Mr. Gray, That the Secretary be instructed to write to the Manager of the Okanagan Centre Irrigation Company, asking him to have a definite proposition, as to price, terms etc., under which the Bondholders would be prepared to transfer the system to the District, but pointing out the desirability of considering the question of further storage on its own merits.
Carried.

The Secretary was instructed to ask Mr. Marshall to let us have a letter stating that the Trust Company refused permission for the District to proceed with building addition to dam.

The Secretary read letter received from Mr. Devolf dated April 14th, and was instructed to reply that Trustees consider further storage absolutely vital, and that it should be proceeded with irrespective of outcome of any negotiations leading to taking over of system by District.

The Trustees discussed the advisability of proceeding further with the well being sunk on the Day property, and it was moved by Mr. Read,

Seconded by Mr. McDonald, That this work be proceeded with, and that Mr. Seston be authorized to hire the necessary labor and purchase material for cribbing.
Carried.