| Form No. 40.A | MEMORANDUM | = 013.57.3.16.4 |
|-------------------------|------------|--------------------|
| The Royal Bank of Canad | Da. To | James Goldie Esq |
| VERNON, B.L. DUI S | | Rainbow Ranche Ltd |

I have not received the monies o/a option Ward and shall be obliged by your letting me hear from you in re same? The notes of the Rainbow Ranche Ltd (on Demand) require the endorsement t of the individual directors if they are to be carried for any length of time?

lain & macher.

Manager