2013.57.3.18

Please address all communications to "The Manager."

The Canadian Bank of Commerce

Cable Address "Canbank"

Vernon, 27 August 1912.

The Rainbow Ranche, Limited,

Okanagan Centre, B. C.

Dear Sirs:-

I have now heard from the Superintendent of this district and the bank will take over your account under the following conditions:

The advances will have to be covered by the individual guarantees of the three shareholders in proportion of their interests in the company; the said guarantees to aggregate $10,000.

The title deeds to the company's properties to be lodged with the Bank during the currancy of the advance.

The loans will be carried in the shape of discounted notes at say three months, the interest being deducted in advance in accordance with the usual banking practice.

It will be impossible to make the advance until we are in receipt of a resolution by the Board of Directors of your Company authorising you to borrow to the extent of the ten thousand dollars.

Please call and see me the first time you are in town.

Yours truly,

J. E. Corbett

Manager.