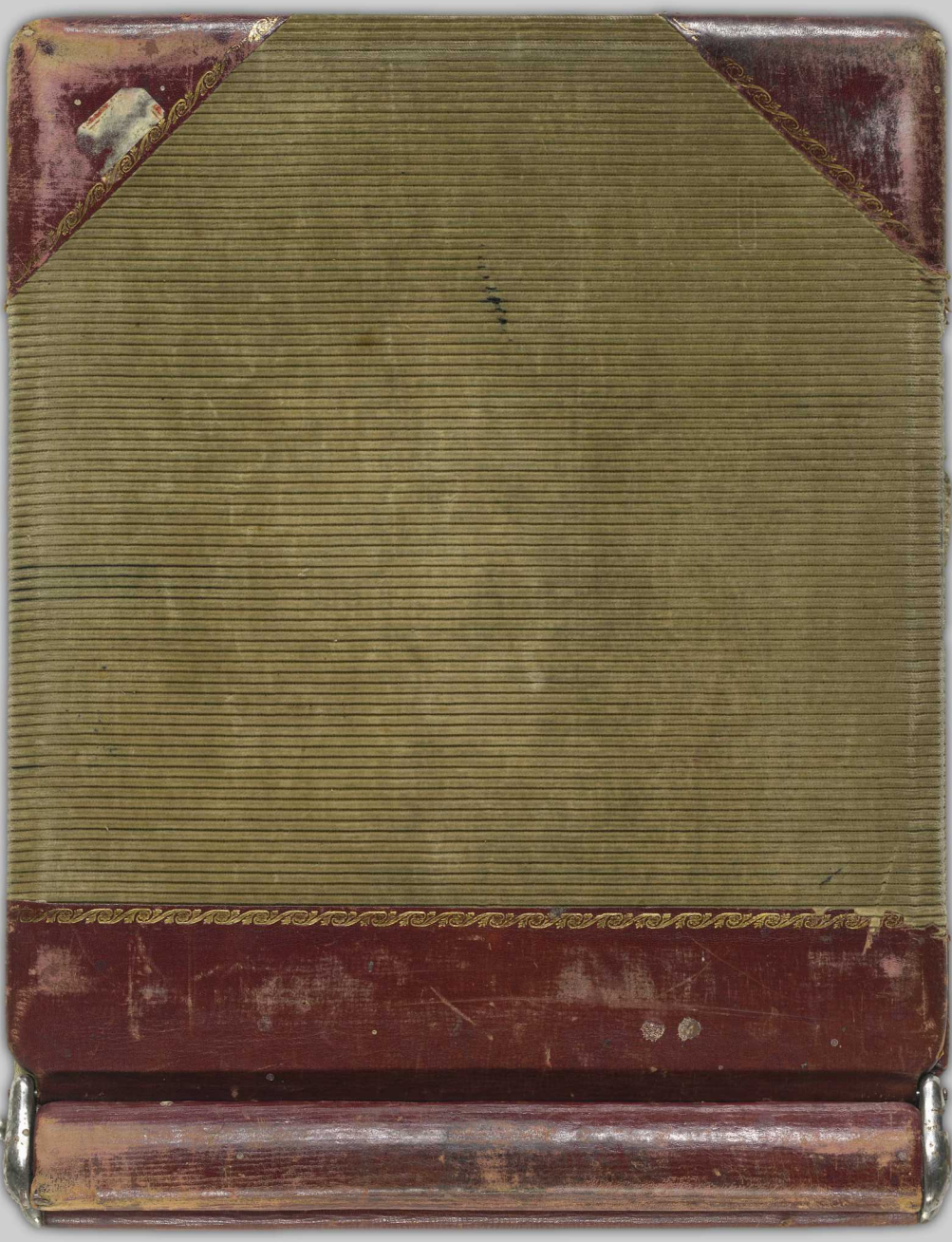

2013.57.2.26

Balance Sheet DEC. 31, 1951. after audit.

Lands.		1	00	X	~~Capital~~		~~33~~	~~200~~ ~~00~~
Building	1	947	83	X	Buildings	1 00 / 655.63	1	292 20
Fencing.		730	33	—	Fence			730 33
Pipes & Flume	1	342	32	—	Pipes & Flumes.		1	342 32
Gen Development	5	888	96	—	Gen Dev.		5	888 96
Orch. ..	8	443	43	—	Orchard Dev.		8	443 43
Equipment	2	907	09	—	Equipment.		2	907 09
Truck	1	775	00	—	Truck.		1	775 00
Tractor	3	125	00	—	Tractor		3	125 00
Ferguson	1	988	02	X	(Ferguson	~~570.67~~	1	417 35
Spreymachine	2	538	00		(Mower	467.17		103 50
				X	Spray machines.	973.70	1	564 30
	30	686	98		Balance. $ 2097.50		28	589 48
Sundry Creditors		66	28					
H. Macfarlane.		23	83		Ben Williamson			52 80
C. Minke		372	08		~~Sundry creditors~~			~~[illegible]~~
S Land.		105	50		accrued Commission.			559 07
W. Bateman		140	24					
F. Dwonck.		89	92					
L Van Roechoudt		345	48		137375 / 611.87 / 761.88			
W. Sukeroff.		225	42					
B.C. Power Commission.		5	00		Balance $761.88			611 87
	1	373	75		acct Rec. has Pabak.			
Lippett O.K.T.Co.	1	159	89		Provision Income Tax Federal.			133 54
F.A. Stewart	17	778	39		" " " Provincial			48 41
Van Roechoudt O.K.T.Co.	2	904	35					
W. Sukeroff.	3	132	27		Provision " " 1950			$181 95
C.P. Stewart	3	420	10					
Hagensen	2	800	00					
Dewonck. O.K.T.Co.	4	989	29					
Agreements for Sale $	36	184	29					
Fixed Assets book value	2	097	50		Profit & Loss. Dec 31st 1951.	117.398.35	4	042 04
Sundry Acct Rec. less accts Pay.		761	88		Surplus.	~~[illegible]~~ / 94831.65 / 22566.70	22	566 70
agreements of sale (without accrued Interest)	36	184	29		capital shares.		33	200 00
Cash in Bank. Dec. 31, 1951	20	947	02					
	59	990	69					
LESS Provision for Taxes 1951 period		181	95					
	59	808	74				59	808 74
Assets not in above.								
V.F.U. Shares at par (No interest)	9	998	00					
B.C.T.F.P. certificates at par. ..	1	799	23					
TOTAL ASSETS. Dec 31, 1951 $	71	605	97					

Statement of INCOME AND EXPENDITURE and TRIAL BALANCE
AS AT JULY 30, 1952.

EXPENSE		RECEIPT	
Gen. Expense, Audit & Administration	2876.01	Interest received	
		(not including accrued Int.	
Expenditure on LOT 3	2091.78	(on agreements for Sale.)	252.21
		Tree Fruits Ltd. 1949 Capital	34.42
		Fruit Processors	877.14
		V.F.U. shares redeemed	4444.00
		Rents of cabins	120.00
		Equipment sold	2082.03
Receipts exceeds Expense	2842.01		
	7809.80		7809.80

ASSETS		LIABILITIES	
Lands	1.00	Surplus as per Annual State.	26608.74
Equipment, Buildings Etc		ADD above balance	2842.01
less Depreciation as per			
Annual Statement Dec 31, 1951.	2096.50	Share Capital	33200.00
Accounts Rec. over Acct. Pay.	498.71		
Agreements for Sale before			
accrued interest.	35717.33		
Cash in Bank	24337.21		
	62650.75		62650.75

E & O E.

Regarding LOT 3 in the name of F.N.Stewart;

We started to prune this orchard this orchard May 9th. and have operated it since that date.
Stewart had no assets.
A Quit Claim Deed was received July 25th. 1952.
Orchard has improved in condition this season but the crop is no more than half of normal.
Had offered to take $10,000. cash for settlement of Agreement.
Have since offered it at $16,000. on a crop term basis, and still have no prospective buyer.

Bank Bal. after audit. Dec 31/51	20 947.02
less Provision for taxes	181.95
	20 765.07
add reduction of agreements	466.96
" " accts Rec.	263.17
	21 495.20
Receipts over Expenses ABOVE	2842.01
Cash in Bank	$24,337.21