

THE RAINBOW RANCHE, LIMITED  
OKANAGAN CENTRE, B. C.

September 8, 1948.

Resolutions of the Directors of the RAINBOW RANCHE LTD.  
assented to and adopted in writing under the hands of all Directors,  
in lieu of being passed at a meeting thereof.

RESOLVED that the sales of the Company properties as  
described in the statement dated April 30th, 1948 and  
attached to the manager's report, be approved and confirmed.

*J.P.*

~~RESOLVED that a dividend of \$30.00 (Thirty dollars &  
no cents) per share be declared and payment made on  
November 1st, 1948.~~

RESOLVED that the Manager be authorized and empowered  
to invest any available surplus cash of the Company in  
Dominion of Canada bonds at his discretion.

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*R. S. Dornier*

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*J. Campbell*.....