

THE RAINBOW RANCHE, LIMITED  
OKANAGAN CENTRE, B.C.

RESOLUTION of the DIRECTORS of The RAINBOW RANCHE LIMITED consented to and adopted in writing under the hands of all the Directors in lieu of being passed at a meeting thereof, namely :-

That The Rainbow Ranche Limited hereby elects under subsection ( 1 ) of section 95A of the Income Tax Act to be assessed and to pay a tax on an amount equal to its undistributed income on hand at the end of the 1949 taxation year minus its tax-paid undistributed income as of that time, and that the manager James Goldie be authorized to sign form PC2 and to pay the estimated tax of \$10,312.32 .

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*R. K. Dornier*  
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*James Goldie*  
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*J. M. Allister*  
*Isabel L. M. Allister*  
*J. James Goldie*.....