

THE RAINBOW RANCHE, LIMITED
OKANAGAN CENTRE, B.C.

The following resolution was passed by the Directors of
The Rainbow Ranche, Limited on the 14th. day of December 1950.

Certified a true copy this 28th day of December 1950.

Samuel Aldrich.....
Manager.

"Resolved that the Manager be authorized to elect on behalf of the
company to be assessed and pay a tax on undistributed income sub-
sequent to the 1949 fiscal period in the amount of \$ 6,000.00,
not being in excess of dividends paid subsequent to the 1949
taxation year".

*Copy of resolution as sent to Hultin & Macdonald
to be forwarded to Department with for PC 2,
mailed Dec 30th*

*The above resolution is covered by Resolution dated
Dec 14th 1950. The covering resolution did not set out
the amount (see Hultin & Macdonald & Co letter of Nov 22, 1950)*