

THE RAINBOW RANCHE, LIMITED
OKANAGAN CENTRE, B. C.

September 8, 1948.

Resolutions of the Directors of the RAINBOW RANCHE LTD. assented to and adopted in writing under the hands of all Directors, in lieu of being passed at a meeting thereof.

RESOLVED that the sales of the Company properties as described in the statement dated April 30th. 1948 and attached to the manager's report, be approved and confirmed.

J. M. A. Lister
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~~RESOLVED that a dividend of \$30.00 (Thirty dollars & no cents) per share be declared and payment made on November 1st, 1948.~~

RESOLVED that the Manager be authorized and empowered to invest any available surplus cash of the Company in Dominion of Canada bonds at his discretion.

J. M. A. Lister
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Isabel L. M. A. Lister
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James S. Alder
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