

# THE FINANCIAL POST

## Profits From Agriculture

The Financial Post presents here a tabulated analysis of several securities available for the investor who believes in the continued purchasing power of the Canadian farmer.

### Bonds

	Rate %	Maturity	Times Interest Earned After Depreciation		Approx. Price	Yield %
			1937	1936		
General Steel Wares .....	4½	1952	2.46	1.57	95 '96	4.89
Massey-Harris .....	5	1947	3.94	1.16	97¾-98¾	5.17
Great West Saddlery .....	6	1948	Not avail.	1.68	96	6.55

### Preferred Stocks

	Earned Per Share		Div. Rate	Price Range 1937-38			Approx. Yield %
	1937 \$	1936 \$		High	Low	Last	
Canadian Industries .....	Not avail.	101.75	7.00	160½	151	160½	4.4
Brantford Cordage 1st pref. ....	6.88	7.46	1.30	29¾	22	22	5.9
Eastern Steel Products .....	Not avail.	8.37	7.00	110	100	104	6.7
Beatty Bros., A pref. ....	33.11	16.61	6.00	112	99	103	5.8
General Steel Wares .....	12.24	5.25	*	110	62	62	6.6
Massey-Harris .....	8.63	d0.48	†	74	32	46½	6.6

\* Arrears liquidated Nov., 1937, through reorganization.

† Arrears totalled \$35 a share at Nov. 30, 1937.

### Dividend-paying Common Stocks

Canadian Industries B .....	Not avail.	6.45	7.00+2.75	249	138	195	5.0
Canada Foundries & Forgings A.	3.69	1.04	1.00	20¾	10	17	5.9
Eastern Steel Products .....	Not avail.	0.05	1.00	24	12	17	5.9
Consol. Mining & Smelting .....	Not avail.	2.13	3.50	100½	45	58	6.2

### Non-dividend-paying Common Stocks

General Steel Wares .....	1.20	d0.39	nil	18½	6¾	6½	..
Massey-Harris .....	0.60	d0.91	nil	16¾	4¼	6¾	..
Cockshutt Plow .....	0.61	0.07	nil	22¼	7	8¾	..
W. D. Beath, class A .....	Not avail.	d0.07	nil	10	1½	2	..
Beatty Bros., class A .....	5.73	1.50	nil	21½	13	13	..

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