

2013.57.4.07

THE RAINBOW RANCHE, LIMITED
OKANAGAN CENTRE, B. C.

August 13, 1948.

INTERIM RECEIPT & AGREEMENT TO PURCHASE

The Rainbow Ranche agrees to sell and W. A. Stewart ^{and J. R. Stewart} agrees to purchase Lot 3, Map 4213, and a portion of Lot 4, Map 4213. The portion of Lot 4 contains two (2) acres, more or less, and being the Easterly portion thereof, 160 feet along the North boundary and 180 feet along the South boundary, and two (2) pickers cabins only, providing that the purchaser agrees to pay half the subdivision survey & registration costs necessary to define and permit a conveyance of such part of Lot 4. The purchaser also agrees to give a right of way in favour of the balance of Lot 4 over the southerly 30 feet of Lot 3 and his portion of Lot 4.

The price to be 29,000.00 dollars payable as follows :-

\$4,000.00 by way of deposit and part payment, and the balance as follows ;
\$2,000.00 on or before October 15th. 1948, One Half ($\frac{1}{2}$) of the 1948 crop & the balance by one-third ($\frac{1}{3}$) of the crop annually thereafter. The purchaser agrees to give an order authorizing such payments, without any capital deductions, to the packing house which is handling the fruit.

The 1948 crop must necessarily be shipped through the Vernon Fruit Union.

All, or part of balance of purchase price may be paid at any time without notice or bonus.

Interest rate to be 6% per annum payable on or before July 1st. of each year

Time shall be the essence of this contract.

Dated at Kelowna this 13th day of Aug. 1948

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W. A. Stewart
Frank N. Stewart

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The Rainbow Ranche Limited
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James Alder
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Manager