

CABLE ADDRESS,  
"HANKEY," VERNON,  
BRITISH COLUMBIA.

CODES: { BEDFORD McNEILL'S  
A. I.

REPRESENT

ROYAL INSURANCE CO. OF LIVERPOOL.  
NORTHERN INSURANCE CO. OF LONDON, ENG.  
QUEEN INSURANCE CO. OF AMERICA.  
SUN INSURANCE OFFICE, LONDON, ENG.  
LIVERPOOL, LONDON & GLOBE INSURANCE CO.  
BRITISH AMERICA ASSURANCE CO. OF TORONTO.  
COLONIAL INVESTMENT & LOAN CO. OF TORONTO.  
DOMINION PERMANENT LOAN CO. OF TORONTO.  
CANADA LIFE ASSURANCE COMPANY.  
CANADA ACCIDENT ASSURANCE CO. OF MONTREAL.  
OKANAGAN LAND AND DEVELOPMENT CO., LTD.  
(VERNON TOWNSITE.)

G. A. Hankey & Co. Limited  
*G. A. Hankey & Co. Limited*

NOTARY PUBLIC

FINANCIAL, LAND, INSURANCE AND  
GENERAL AGENT

VERNON, BRITISH COLUMBIA, July 28th, 1908.

The Rainbow Ranch,  
Okanagan Lake, B.C.

Dear Sirs:-

We have your letter of 25th inst. with enclosure as stated.

On referring to copy of our letter to you dated July 6th, we note that through a clerical error, the amount on the dwelling, viz: \$350. was made to read \$550., and we thus inadvertently made it appear that \$13.50 would be the premium on a policy of \$650. instead of on a policy of \$450. as was actually the case.

Regarding rate, this is made up in accordance with the Board regulations, and no lower rate could be quoted by a Board Company. Indeed, no Company under Board control, as the London & Lancashire is, could, prior to the 25th of April last, have properly issued a policy at as low a rate as we have now done, as it was only on that date that the basis rate was reduced, enabling us to give you a rate made up as follows:

<u>Dwelling:</u>	Basis rate	.75%
	Stove pipe chimney	.75%
		<u>1.50%</u>
<u>Stable:</u>	Basis rate	1.50%
<u>Bunk house</u>	" "	.75% (rated as private dwg.)

The three year rate is, as you doubtless know, double the annual rate.

You will see that, there being no charge for exposures, the above rates exceed the absolute minimum in only one case, that of your Manager's dwelling, where there is a stove pipe chimney, and in event of the substitution of a brick chimney at any time you would be entitled to a refund.

Comparing the cost of old and new policies, it will be seen that with the present rates and distribution, \$650. is obtainable for 25¢ less than \$450. cost three years ago.

Trusting that the above will make the matter of premium quite clear and will enable you to reconsider the question of cancelling this policy.

Yours very truly,

G. A. Hankey & Co. Limited

f. H. J.