Toronto Litho Co. Ltd.

STAR FLOUR

THE GOLDIE MILLING CO. LIMITED

AYR, ONTARIO, CANADA.

May 18th, 1909.

Jas. Goldie, Esq.
Penticton, B.C.,
Dear Jim:-

Yours to Jack received to-day and I enclose you herewith statement of your account to date, showing a balance against you of $926. This will be more than wiped out by your dividend this year unless some calamity overtakes us and what this could be, we cannot imagine for we are now sailing pretty close to the wind. Our total stocks would not amount to more than 3000 barrels of STAR flour unsold and possibly 5000 bushels of Manitoba wheat.

We had your letters of March 15th, April 6th and 14th. I also saw your letter to Mother to-day.

Business in actual sales is very quiet and we really do not expect that there will be any brisk demand between now and the first of August. Taking last year as a basis, we have enough flour in the mill, in the shape of flour and wheat, to ship as much as we did last year but if there is a demand for more than this quantity, it is hard to say where we can get it. Our bulk of Ontario wheat is now at Ayr and we were compelled just the other day to purchase three carloads of Ontario wheat on the G.T.R. so that Galt would have a sufficient supply to take care of their local trade. For this we had to pay $1.35 and this is the price at which Ontario wheat is changing hands but in very small quantities. It certainly looks dangerous stuff to handle at this figure, although without a doubt we are in for another year of very high prices and I think that $1. in December next, will be very cheap.

The winter wheat crop in the U.S. is short without a doubt. The spring wheat crop in the Northwest both U.S. and Canadian is very late in seeding and unless we have a very forcing summer, it is bound to be carried into the frost time. Ontario is very much farther behind than the northwest. In some sections of Ontario

there is no spring seed put in at all. All ~~will be~~ the clay and flat land in Kent and Essex is very wet and is impossible to work. Around here, the seed is pretty well in and everything looks fairly favorable, provided we have a change to warm growing weather. The spring has been very bad so far with a great quantity of rain and cold weather, mixed with thunder storms and the whole season seems to be upset. Up to the first of May, we had a net increase in shipments of flour of 44,000 barrels, half to the maritime provinces and half for export.

Either Jack or I intend to go to Chicago on the 26th. 27th and 28th of this month to attend the National Federation of Millers Convention.

Nothing new of special interest around here. All well.

Yours truly,

G.G. Goldie

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