

Toronto 11/10/09

**STAR FLOUR**  
**THE GOLDIE MILLING CO. LIMITED**  
**AYR, ONTARIO, CANADA.**

Aug. 10th, 1909.

James Goldie. Esq.  
Penticton, B.C.,  
Dear Jim:-

We are to-day in receipt of your telegram advising that you have made draft upon us for \$4000. This will have our protection.

We have our statements made out for the year and they show a surplus of a shade under 17%. What the dividend will be has not been decided upon but a great deal will rest upon what Jack thinks of it.

The Government report for the wheat crop in the United States was out yesterday and it indicates a very large crop, much larger than the trade has been figuring on for the past month. 720,000,000 of winter and spring is what the trade would naturally expect from the report. This, we think, is too high. In the meantime it is breaking the market and wheat has been going down very fast. The value at the mill-door is 95¢ and to-day we bought one carload at 97¢ outside. This is the lowest price that we have heard of for carload business. We are holding STAR nominally at \$5.90 St. John, Halifax but we expect to go to \$5.75 this week. We are going to have a very nice crop in Ontario and as soon as we settle down to steady values, we look for a good trade, both domestic and export. We have sold a few carloads of both spring and winter wheat flours for Great Britain at about the highest point of the market but since the break, they won't bid any price at all.

Yours truly,

THE GOLDIE MILLING CO. LIMITED.

*5/20/09*