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Jan 30th 70.

Dear Mr. Hurst.

I believe that I have not written you since we shipped your pianos etc.

I trust you have received them all in good shape long ere this. I find that we forgot the two book cases. I noticed them a day or two after the rest of the stuff was shipped.

The pianos are in another ^{box} left behind, but I am enclosing it now.

There is a matter I have intended taking up with you for some time. It is the balance on the books to your credit when I made the deal with you. The deal all the way through was for your interest in the ranch, and it seems to me that your credit on the books formed part of the interest. Of course when we made the deal it was put through in the shape of an escrow for so many shares, to avoid making out a sale agreement, and this binds me. But I think you will see that under the existing circumstances, your credit on the books was part of my purchase. Now I don't wish you to think that I am a quibbler. I honestly think this is coming to me. When I spoke of it to Mr. Downer and Mr. Alcott they both looked at it in the same light.

Knowing you to be an up and up business man I am putting it up to you, and trust you will see your way clear to allow this to me on the escrow.

