

Toronto Litho Co. Ltd.

STAR FLOUR
THE GOLDIE MILLING CO. LIMITED
AYR, ONTARIO, CANADA.

Sept. 22nd, 1909.

James Goldie, Esq.
Penticton, B.C.,
Dear Jim:-

I am in receipt of yours of the 16th and carefully note contents.

The draft for \$800. has not yet been presented but it will have our protection when it is. I am having statement of your account made out, showing the draft for \$800. charged up and the credit of the dividend which will be 7%, showing a debit balance in all of about \$2000.

Regarding Coal, I think that if you can get along without selling it that you should do so for without doubt it is going to be better in the future.

I have been waiting for some inside information regarding your present business. All that I know of the Rainbow Ranch is what I have learned from Cleland. What is the size of the ranch? What kind of fruit do you grow on it and how many trees have you got? What is the capital stock of the ranch and who are the stockholders?

We are very busy at the mills, Ayr and Highgate running full time and Galt 18 hours. When we went into this crop, we were absolutely bare of wheat of all kinds. We have had an increase at all our buying points and the mills during the month of August which of course is only to be expected with the high price of \$1.00 and over being paid at that time. It is doubtful if September will show any increase. In statement of stocks on September 18th, four days ago, we had about 36,000 Ontario wheat and about 34,000 Manitoba wheat on hand with about 10,500 barrels of blended flour sold, 8,700 Manitoba and about 1900 Ontario, showing no Ontario unsold and short about 28,000 Manitoba. In all we have to date booked for shipment about 21,000 barrels of flour. Last year at this date we had on hand 99,000 bushels of wheat of all kinds with 10,000 of Ontario unsold and 14,000 Manitoba unsold and with total sales on the books of about 15,700. The business is in about the same position this year as it was last year. Our shipments to date are about the same as last year but unfortunately Ontario wheat is from 5 to 8¢ a bushel higher and we understand that exporters are buyers of #2 white and #2