

C O P Y .

Vernon June 20th, 1914.

J.E McAllister Esq.,  
15 King Street West,  
Toronto.

Dear Sir:-

After several interviews with Mr. Goldie, and having inspected the Bellevue Ranch, which I may mention is in very good shape, the price I put on the same is \$45000, plus live stock and chicken house furnishings and implements \$2000. Terms \$45000, one quarter cash, balance in four equal annual payments, to a reliable party. If I have a reasonable cash offer I will submit the same.

You may consider the price somewhat lower than you anticipated, but I can assure you, to make a sale, the price of land in the whole valley will have to be reduced from the inflated prices now standing.

Kindly let me hear from you at your earliest convenience, if I may get to work, and I will do my best to make a sale.

Yours truly,

Sgd. Frank Spencer.