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**STAR FLOUR**  
**THE GOLDIE MILLING CO. LIMITED**  
**AYR, ONTARIO, CANADA.**

Dec. 29th, 1909.

James Goldie, Esq.  
Okanagan Centre,  
B.C.,

Dear Jim:-

Yours of the 19th addressed to Jack is received and note contents.

We are wiring you to-day that we will protect your draft for \$3500 which you will require next month. This will be charged up to you at whatever rate of interest we are paying the Bank, which at the present time is  $5\frac{1}{2}\%$

Regarding Coal Stock, we are holding and think that while the price may not do much good for a year or so, it will eventually be worth consider more money and we cannot see anything else to invest the money in to-day that would give a reasonable rate of interest and at the same time show a chance of regaining the loss.

Business of course is very dull at this time of the year but on making up our total shipments to the end of November, we find that we are only 800 barrels short of last year, which we consider is fairly satisfactory. The month of December will show a decrease from last year but stocks are not very heavy in the provinces and we look for a better trade through the winter and possibly a steady trade right through the year to next crop, owing to the fact that buyers will not stock up so heavy as they did last year.

We have sent Clark & Lee a cheque for \$9. as requested.

We do not get out a statement till the end of January, which is the half year and we will send you a copy. The new addition at Galt is going to prove good for the business there. We have a very complete chopping plant now for both crimping and grinding grain at both Ayr and Galt and we find that the crimper is an excellent thing for drawing business. The feed market is going to be good here all winter, as the farmers generally are short of coarse grains. We have purchased and sold this fall more oats for local use than we have done in any one year. The farmers in this section are practically all buying oats to some extent from 50 bushels up to 800 for delivery throughout the winter and as

