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612-613 CONTINENTAL LIFE BLDG.
COR. BAY AND RICHMOND STS.

Jas Goldie Esq.
Rainbow Rauche, Okanagan Centre B.C. Toronto, Can., June 29th 1912

Dear Jim:-

I have your letter of the 17th re Royal Bank and have today seen Mr Laird. My proposition was Rainbow Rauche to have a credit of \$40,000 over draft to be at 6% interest. No individual endorsement. Advances to be made on demand notes.

The arrangement I have made is that they in Toronto here are to write at once to Mr Corbett authorizing the above if he approves, and they have undertaken to do so.

This means that Corbett has his authority and it is up to you to satisfy him of the security and close the arrangement. They will give the interest rate all right and if the matter of personal endorsement ~~is~~ is absolutely demanded we had better concede this but only after a hard fight and as a last resort as it destroys all the effect of our Ltd liability Co. and would cause lots of inconvenience. I think you will have no difficulty of satisfying Corbett of the security without the personal endorsement.

I could have arranged the whole thing here but they naturally dont want to act over Corbett's head

Have leased offices #504 Standard Bank Bldg. 15 King St. West. and they will be open July 2nd so either this address or 60 Wall St will catch me. Will be in Michigan week of July 1st and New Brunswick following week.
Yours very truly
A L McAllister

You are authorized so far as I am concerned to change the account over to the Bank of Commerce upon the basis herein outlined. Mac.