

Nov. 29th 1931.

Dear Mr McAllister.

Yesterday I wrote a ranch letter. While my report is not exactly cheering, conditions are really considerably better than I at one time feared they might be. We made a close guess as to the yield but it might have been much less if we had not got a little more water out of the upper lakes.

I think that our operating costs will show a saving on this year's statement.

The ranch gang were driven harder than ever before. Of course we

have let some of the detail go and this may have to be made up later.

I have however tried to do only the things I thought absolutely necessary, and looking back at the year's work I cannot see where we have spent any unnecessary money. For this winter I hope to handle the pruning with Sam, the Jap boss, and Bob Wentworth.

For the last year I have been receiving the Toronto Financial Post. It has helped me to realize what we are up against.

Unfortunately I cannot cut my own spending power very much, with three kids at school.

