

68 King St East.
Toronto April 15th 1932.

Dear Mr Goldie :-

Your letter stating you had paid the demand of the Dominion Income Tax people crossed mine to you and I have been awaiting your reply to the latter. The recent change in regulations regarding Family Corporations will of course change the our plans but we should decide at once what to do.

I now have a bill from the Income Tax people ~~sent to~~ for \$511.²⁴ sent to my son Donald who is still lying in a plaster cast. I am securing legal advice regarding this.

Will you please let me know for returns to be made re Dom. Income Tax on or before May 1st - what it is necessary to records as coming from Rainbow Ranch.

I would also like to know our standing with the bank as of date and how we are to finance Rainbow this year. The Vernon News is not very encouraging re this years prospects. Have you the definite figure of the net result for the year which closed March 1st last yet?

Yours very truly
J E Wallister