

15 KING STREET WEST
TORONTO

January 12th, 1915.

Jas. Goldie Esq,
Okanagan Centre, B.C.

My dear Mr. Goldie:

RE BELLEVUE RANCH.

I have been waiting until the turn of the year before writing you in reply to your letter of December 5th, as I hoped events might so shape themselves that I could outline some policy regarding the working of the Ranch. On this however, I find myself no nearer reaching a conclusion.

I wrote you on December 12th, as soon as I received this letter, in regard to the taxes, and subsequently received yours of the 17th. My request for a quick reply was for the purpose of knowing whether sufficient inducement was offered by discount to clear up the taxes before the end of the year. On receiving your reply stating that the discount was but \$11.06, I decided the difficulty in making the payment was too great for the amount to be gained.

An enclosure has just come to-day from you, consisting of the printed reports of Coldstream Municipality, from which I gather that the enormous increase in taxes is due to the fact they have changed their method of taxation, placing it all on the land, and as Bellevue contains a lot of land which is not being worked, I gather this is the reason they have piled the taxes on. I suppose the time never will come that there will be any indications in the Valley favorable to the investor.

The statements enclosed with yours of December 5th, are perfectly clear so far as they go, but I cannot deduce from them the net amount that Bellevue has gone behind from March 1st to November 30th, 1914. From the voucher record, I gather that the total expenditure has been \$1,274.97 from March 1st to November 30th, this not including taxes for 1914, amounting to \$255.96, but I can find nothing in the statements showing the gross amount that the Ranch has brought in. The difference between these would constitute the amount of money I have to find in order to keep the place going, and if you can give me a brief statement embodying these items, it would be of great help. From our experience it would seem that farming in the Okanagan is a losing game.

Regarding unpaid vouchers, I note the amount of \$921.73, but cannot get from your letter what there will be coming in against this. The Ranch has a credit of \$500., which can be utilized at the Canadian Bank of Commerce in Vernon, and you may draw upon this in order to meet such demands as it is impossible to keep standing over any longer.

Since last writing you I have been informed by Messrs Billings & Cochrane that they have collected \$40. more from C.A. Thomas, and have deposited from the same \$35.70 to the credit of Bellevue Ranch with the Bank of Commerce, the balance being made up of exchange on two checks 30¢, and their commission for collection \$4.00. Will you please incorporate this in the Ranch books, crediting the Thomas account with \$40. This, I take it, will bring the indebtedness of C.A. Thomas down to \$246. Please let me know if this is correct.

I have your letter of December 23rd, containing offer of Freeman & Williams to prune the Bellevue orchard for \$150. If you feel that it is impossible to have Evans, with the Japs, do this work before the close of the winter, and also

