

15 KING STREET WEST
TORONTO

September 7th, 1912.

James Goldie Esq,

Okanagan Centre, B.C.

Dear Jim,-

I have yours of August 23rd, enclosing letter from E.Henderson to you dated August 21st, re land of the old roadway being included in Bellevue Ranch.

I also have your letter of August 29th, enclosing copy of letter from the Manager of Bank of Commerce, Vernon, to you dated August 37th, and your reply of the 29th.

I have just seen Mr. Ireland, the Superintendent of Branches of the Bank of Commerce, and have left with him copies of the two letters referred to above. The trouble appears to be with Maurice, the Superintendent at Vancouver, and they seem to be averse here to giving him absolute instructions. I presume the idea of this in a general way is that they do not want to do anything to shift his responsibility to themselves. Mr.Ireland however has agreed that we should have a credit of \$10,000. at 6%, carried in the following manner;- Our individual endorsement for our proportionate part of the liability is to be given, and to this I see no objection, in fact I would rather have it that way. As we require money, you will issue demand notes in denominations of say \$1,000., these notes being serially numbered. Interest on the notes is to be computed at 6%, and charged against Rainbow Ranche Account monthly.

At any time, when you have available cash, you can take one or more of the notes up, and then should you wish to use the money later, will issue other notes.

Mr.Ireland has promised to write to-day to the Superintendent at Vancouver in accordance with the above, as I told him you were anxious to get the matter settled with the least possible delay.

JE/T

Yours very truly,

