

Penticton

June 9th 10

Dear Mr. Goldie

Your letter of the 4th arrived safely and contents carefully considered. With reference to the transfer I think Mr. Rogers has advised you wrongly. My experience has taught me that a document can be registered against any property as a Caviat to protect that property until the deeds are issued. I do not in any way doubt your integrity ~~in any way~~, but if others should be handling your business there is nothing to prevent them selling that property to a dozen different people under the same conditions that you wish to sell to me and none of the buyers be any the wiser until the grand finale when there would be the due of a nuisance. As a result I must have the Transfer in duplicate properly executed before I go any further. In connection with the delivery of the deed before the ~~full~~ full payment is made you must realize that I am dependent on you entirely for this deed. My intention is to keep some hold on you that will urge you to procure that deed at the earliest possible date. If I paid the full purchase price on that property without securing the deed I might lose sight of you entirely, and be put to all kinds of trouble before the deed was secured. However the best I can do is this; After the full purchase or the remainder of the full purchase price after the first payment is made is deposited in the Bank I will allow you 5% interest on the amount ^{until the deed is produced} and when the deed is produced you will receive the principal and interest. I conclude this rate of interest will compel you to keep pounding at those people to send along the deed. If these conditions are not favourable to you My Dear Mr. Goldie I am afraid we will have to call the deal off

Yours very Sincerely
E. Foley Bennett