THE RAINBOW RANCHE, LIMITED
OKANAGAN CENTRE, B.C.

March 12th.1933.

Dear Sirs :-

The books have been balanced and accoumts segregated for the year ending Feb. 28th. They have not been closed. In the closing and audit an error may appear, but subject to this the figures mentioned below show the result of the years operations. Tomorrow the books go to the Auditor, when they return our detail statements will be completed and forwarded to you.

PRODUCTION COSTS.

Orchard material and labor ,taking Inventories into consideration.		10,255.80
Picking, Packing,Trucking, loading &repairs material & labor. -Inventories accoumted for		12,741.36
Overhead , Adminstration,Interest,Insurance & Taxes		5,297.91
No Depreciation has been charged		
Total cost of producing 1932 Crop	$	28,295.07

Average cost per box 39.04 ¢ for growing 51,291 boxes
.. .. 28.65 ¢ .. Packing 29,053 ..
.. .. 67.25 ¢ .. a packed box

RETURNS.

Local sales	482.80	
Account Sales received to date	1629.77	2,112.57
To balance the production cost the Fruit Inventory must realize on 28,583 boxes of packed apples & 18,025 .. .. loose fruit	$	26,182.50

The guess that we have made on the Final returns is 21,375.00
This is on the basis of 60 ¢ for Packed box
and .. .. .. 23 ¢ .. LOOse ..
On this estimate the loss on the years operation would be $ 4,807.50

There are so many factors entering into the settlement of pools this year that any estimate is only a wild guess. Our own Banker thinks that my guess is low.

The production cost of 67.25 cents for a packed box compares favorably with costs of previous years. A statement of comparative figures will be sent you.

The YIELD statement has been corrected but is still not final as there is still to ship about 1500 boxes.
The figures used in the above are 29,053 packed boxes
and 22,238 100se ..
Total Crop 51,291 boxes