Feb .13th. 1930.

Dear Sirs :-

We last wrote on Jan.20th. and have since had a letter from Mr. McAllister, dated Jan. 30th.

We are enclosing a Statement of estimated surplus. This is made up from a Trial Balance which has just been taken off. The Estimated Returns of course are only guess on our part. The Jonathan Pool will ~~close~~ be out tomorrow and from what we can learn our original guess is too high by about seven hundred dollars. We will try to get an inside guess on the balance of the Winters within a day or two.

We are enclosing cheques for the second distribution of $4000. The Jonathan pool should pay us about four or five thousand. When it comes in we will send further cheques. -This should be within ten days. The Pools will likely close early but we are not likely to have final figures until May.

At this time it might be well to consider setting up a reserve to take care of future water expense, which is bound to come. What is your opinion of this ?

You would see by the Vernon News the report of the Convention More legislation is being asked for . The present idea is to have a compulsory pool on any or all varieties of apples. The Committee to handle the Pool. If this does not go through the two large groups will likely arrive at some united action, as it would seem that the Independent croud are as worried as the Associated.

Without staying over in Vancouver for a few days more it was impossible to get a final settlement with the Income Tax office. We put our case up to our Auditors and they extracted figures from the books. We are leaving all questions to be answered by the Auditor.

Going back to The Water question, it is very doubtful if it will ever pay to pump water, but before long The Water Co. will either quit or force the water users to buy them out. In any case it is going to cost us considerable money some day.
We have looked for the survey notes you speak of but cannot locate them. As soon as the Spring comes we will try to get some levels and measurements.

Thanks for the bonus remarks. An estimated amount will be written in before the books are closed.

Yours truly,
James Goldie

Copy to
J.E.McAllister
R.S.Dormer.

Form 53B

The Royal Bank of Canada

INCORPORATED 1869

..... 19

Credit .....

with .....

..... ___/100 *Dollars*

Deposited by .....

X 1			Forward $		
X 2			Cheques:		
X 5					
X 10					
X 20					
X 50					
X 100					
Gold - - -					
Silver & Copper					
$					
Cheques:—					
Forward $					
			Total		
			Less Exchange		
			NET TOTAL $		

Cash Rec'd. from
Feb 12th to May 19th 1930

15-02.75
2215.47
279.02
2094.05-
22.70
809.56
4401.95-

11325.50
448.16

11773.66
1500
6210 11

19483.77