

68 KING STREET EAST
TORONTO, 2

August 17th, 1933.

James Goldie, Esq., Manager,
Rainbow Ranche,
Okanagan Centre, B.C.

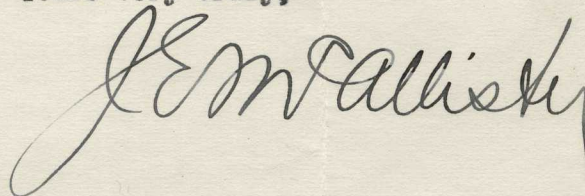
Dear Mr. Goldie:

Your letter of August 3rd received and the two main questions you raise are so important that I cannot see how they can be settled without a meeting. It is a serious matter to surrender the charter we have which could never be secured again with the same wide powers.

Regarding the bank guarantee this was originally for \$20,000 and then increased to \$22,000. The proposal now is to increase it to \$28,000 and in as much as our revenue is apparently entirely out of our own control I cannot see good business in the increase. What will result if we do not increase the guarantee and what possible alternative there may be can only be brought out by a full discussion.

A copy of this letter goes to Captain R.S.Dormer.

Yours very truly,



JEMCA/W