

L. L. Lerner, B. C.

11th April 1928.

Messrs Wood Gundy & Co.

Toronto.

Dear Sirs:-

Attention Mr. J. H. Gundy.

On the 28th ulto., before the merger of the B.C. Fishing & Packing Co and Gosse Packing Co was announced, I wrote to each of the directors of the former company, as per copy enclosed herewith.

Since this was written I have received a copy of the merger agreement, in which it is announced (paragraph 8), that the management will be in the hands of an executive committee consisting of two representatives of the Gosse Company and three from the B.C. F. & P. Co.

As far as the Gosse representatives are concerned they are capable, efficient and technically qualified for the work it is proposed to intrust to them. But the same cannot be said of anyone of the proposed representatives of the other company. These gentlemen are excellent in their proper spheres, but Mr. Whitehead does not pretend to a technical knowledge of the business, while Messrs Thomas and Wylie are office men pure and simple, with no experience whatever in practical cannery management.

Under these circumstances an executive committee such as is proposed would depend entirely upon the Gosse representatives for all practical management, while, on the other hand, the Gosse suggestions would be subject to the veto power possessed by the non practical majority represented by the other members of the executive board. Such a handicap on practical management is unfair to the Gosses, and on the other hand the very preponderating ownership represented by your holdings and those of B.C. F. & P. Co shareholders should demand a representative on the executive, who, while technically qualified to concyr with the Gosses on questions of practical management, will more particularly represent the major interests and see they are protected.

I therefore suggest that Mr. Jarvis's efforts to further my ambition can be made effective by adding me to the proposed executive committee as the technically qualified and practical representative of the Wood Gundy & Co and B.C. F. & P. Co interests. I believe their respective large holdings should insist on representation of this kind on the executive board, and I think it will be admitted by anyone connected with the industry that I possess knowledge and experience more extensive and more valuable than that possessed by any other person on this coast, either in Canada or in the U.S. In this connection I can refer you to Messrs Jarvis and Whitehead of the B.C. F. & P. Co., Mr. G. A. Buttiner, late manager of the Northern B. C. Fisheries Ltd., Major J. A. Motherwell, Chief Inspector of Fisheries for B. C., and in fact to practically every commercial operator in the fishing industry in this province.

Yours very truly