

Madner, B. C.

20th December 1930.

Messrs Wood Gundy & Co.,

Toronto.

Attention Mr. J. H. Gundy.

Dear Sirs;-

The Financial Post recently stated that owing to unsatisfactory operations the B. C. Packers Ltd., expected to pass the January dividend on its preference share issue.

The history of the Company's operations from the date Mr. Jarvis succeeded Mr. Barker as president until the amalgamation of the B. C. Fishing & Packing Co. and the Gosse Packing Co. was summarized in the papers I sent with my letter to you of 11th April 1928. The future outlook was predicted in that letter itself.

"None are so blind as they who will not see."

Yours very truly

HD/P.