

28 Nov. 1933

Brand told me he understood C.J. Co's 1932 loss was \$247,000. The W.E. also made correspondingly heavy losses. Changed their account from B of M to C B of B. beginning of this season and are reported as still owing A.C. for 1930 Supplies. H's salary was supposed to be \$5000 per annum E's \$25,000. both of which have since been reduced. It is said to control, personally or with R & G a majority of shares of both companies.

B & P salaries are also substantially reduced from the days when Bob G drew \$30,000. R & G \$20,000 and M. \$15,000. Company still owes A.C. \$900,000, on which interest is also said to be unpaid for 1933 at least.

Chatham Sound Cannery cost \$186,000. including 2-1/2 flat fillers costing \$5,700 each which have never been unpacked. Company invested \$200,000. and have lost \$100,000. to date.

Bob Gossie's Company also made heavy losses this season but have approached him to try and lease B.S. plant.