7th May 1902.

James Anderson Esq:

St Mungo Canning Co:Ltd

New Westminster.

Dear Sir:-

Your favor yesterday's date to hand. Until I am given details of inventories, floor space of buildings, acreage of No I. Cannery and terms of lease of No 2. I cannot state definitely what our company would be prepared to gave. From what out valuators saw of your plant together with the figures you submitted me I should say that on the basis of one third cash and two thirds stock our company would be prepared to offer about $35,000.00(thirty five thousand dollars). If you will submit the necessary information I can probably name a dafinite amount.

Yours Truly,

Henry Doyle

Dict: H.D.