

COPY.

Toronto, April 23rd, 1928.

Henry Doyle, Esq.,
Ladner,
B.C.

My dear Doyle:- Yours of the 17th received.

I cannot allow you to quote me in the manner that you have: you mix up conversations about incidents that happened three or four years ago and apply them as of the present date.

I still affirm the particular paragraph of your letter was inaccurate and misleading, and now your statement that our losses this year were \$643,000. is ridiculous. If you will read the auditors' Report, you will see that our losses, including Wallace Fisheries, were \$466,000. or \$1.14 per case, which is within a fraction of the Gosse's which was slightly over \$1.13 per case. In our losses of \$466,000.00 \$160,000.00 were losses made in writing off inventories as far back as ten years. As a matter of fact, our actual loss in operation this year was only slightly over \$300,000.00.

Neither Gosse Packing Company or ourselves provided for Depreciation out of this year's profits. If you will refer to Gosse's statement you will find Depreciation deducted from the 1926 surplus.

With regard to your remarks about the Gosse's domination, I am not responsible for what the Vancouver FINANCIAL NEWS expresses, or the views of ill-informed, undefined and highly imaginative persons. The style and verbiage used in this article in the Vancouver FINANCIAL NEWS makes me strongly suspect the source.

I do not see that there is any use of keeping up the correspondence on this subject, as we view things so differently.

Yours very faithfully,

"AEmelius Jarvis."

President.

B. C. Fishing & Packing Co. Ltd.