

### OUR TRADE WITH GERMANY

LET us get this question of trade with Germany right. Germany has offered to trade machinery for grain. Under the new arrangement between Canada and Germany, 35 per cent of all proceeds from Canadian purchases in Germany is to be used for buying Canadian wheat.

Therefore, according to a despatch from Berlin, the amount of wheat which Germany will take from Canada will depend on how much Canada buys in Germany.

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ONE would imagine from this that Germany has been holding the short end of the stick in its trading with Canada. The very reverse is the case.

For the fiscal year ending March 31st last, Canada's exports to Germany amounted to \$4,559,594.

Canada's imports from Germany, on the other hand, amounted to \$9,907,685.

Therefore Canada has been spending in Germany practically two dollars for every dollar Germany spends in Canada.

Now suppose there is a big enlargement of our trade on that basis.

Suppose Germany buys \$50,000,000 worth of commodities from us, of which 35 per cent is wheat.

And suppose, in return, we buy \$100,000,000 worth of goods from Germany.

That would mean that \$50,000,000 in gold would have to be paid by Canada to Germany each year to settle our account.

Is that the kind of trade we want with Germany?

*Responsibility educates, and politics is but another name for God's way of teaching the masses ethics, under the responsibility of great present interests.—Wendell Phillips.*