TELEPHONE-PACIFIC 3411

UNION STEAMSHIPS LIMITED

ESTABLISHED 1889

OFFICE AND PIER FOOT OF CARRALL ST.

VANCOUVER, B.C.

CANADA

March 6 1953

Capt. O. J. Williams,
Manager,
B. C. Coast Steamships Service,
Canadian Pacific Railway Company,
Victoria, B. C.

Dear Sir:

Joint Operation of YUKON PRINCESS and CASSIAR

Mr. Tyson called on the writer recently and the question of the comparative cost of operating the vessels was discussed and we are confirming our observations.

To obtain a comparative period of operation the year ending December 31 1952 has been selected for both vessels. The statement of "Inter-Company Balances" sent with our letter of March 5 1953 has been adjusted as follows:

YUKON PRINCESS

	Voyages 1 - 32	Voyages 1 - 13	Voyages 14 - 32
Revenue	$ 730,254.57	325,765.08	404,489.49
Expenses	674,138.45	275,492.25	398,646.20
Profit or Loss (L)	$ 56,116.12	50,272.83	5,843.29

Voyages 14 to 32 cover the period from December 16 1951 to December 22 1952, a total of 373 days the vessel was in commission. After deducting two periods of overhaul amounting to 44 days the YUKON PRINCESS was operating for 329 days.

CASSIAR

	Voyages 1 - 25	Voyages 1 - 4	Voyages 5 - 25
Revenue	$ 496,424.03	109,813.61	386,610.42
Expenses	511,232.61	115,229.09	396,003.52
Profit or Loss (L)	$ 14,808.58 (L)	5,415.48 (L)	9,393.10 (L)

AIR MAIL

The period covered by Voyages 5 to 25 is from December 29 1951 to December 31 1952, a total of 369 days during which the vessel was in commission. The annual overhaul and an accident caused the vessel to be laid up for 41 days. The operating days therefore amount to 328 days.

The comparative daily revenue and expenses of the YUKON PRINCESS and CASSIAR for the "year" may be summarized as follows:

	YUKON PRINCESS	CASSIAR	Difference
Revenue	$ 1,229.45	1,178.69	50.76
Expenses	1.211.69	1.207.33	4.36
Profit or Loss (L)	17.76	28.64 (L)	46.40

The above summary indicates that the YUKON PRINCESS daily revenue exceeded that of the CASSIAR by $50.76 per day.

The difference in daily operating expenses which indicates that the YUKON PRINCESS cost $4.36 per day more than the CASSIAR is due to a number of factors and there is a variation in every operating expense.

As a matter of interest, the statement of the YUKON PRINCESS submitted to us with your letter of February 18 1953 re Voyage 31 covering the period from November 27 1952 to December 14 1952 (a total of 18 operating days) shows the cost of operating to be $20,113.67 or $1,117.42 per day. The result of Voyage 24 of the CASSIAR from December 10 1952 to December 26 1952 (17 operating days) as shown by the statement accompanying our letter of March 5 1953 shows a total operating cost of $17,579.25 or $1,034.07 per day.

Therefore, for the most recent voyage for which the YUKON PRINCESS costs are available, the YUKON PRINCESS cost $83.35 per day more to operate than the CASSIAR.

In addition, the expenses of the CASSIAR for Voyage 24 contained a charge of $1,828.93 representing the interest on investment, while the YUKON PRINCESS Voyage 32 (one day longer) reflected a charge of only $1,362.51, a difference of $466.42 or $27.45 per day. On this basis the YUKON PRINCESS cost ($ 83.35 + 27.45) $110.80 per day more to operate than the CASSIAR.

The above interest on capital employed will not be charged after January 1 1953 although the C.P.R. have received a total of $48,752.35 from the operation of the YUKON PRINCESS since February 1 1951 whereas Union Steamships Limited has only received $39,468.59 from the operation of the CASSIAR from September 15 1951.

We shall be pleased to discuss any points which may require further explanation.

Yours very truly,

c.c. Mr. H. A. Mills
c.c. Mr. H. C. Reid
c.c. Mr. J. Hooks
c.c. Mr. F. Davies

W. A. Reid,
Secretary.

WAR/dec

5th March, 1953.

Captain O. J. Williams,
Manager,
British Columbia Coast Steamship Service,
Canadian Pacific Railway,
Victoria, B.C.

Dear Captain Williams,

re s.s. CASSIAR.

We enclose two sets of the following statements:-

Schedule I. Statement showing the Inter-Company balance at December 31st, 1952.

Schedule II. Progressive Summary of Operations - Voyages 1 to 25.

Schedule III. Statement of Revenue and Expenditure for Voyage 24.

Schedule IV. Statement of Revenue and Expenditure for Voyage 25.

Schedule V. Statement showing miscellaneous adjustments to Voyages prior to Voyage 25.

Schedule VI. Statement showing additional charges for Overhaul.

We have forwarded the usual copies to Messrs. Reid, Mills, Hook and Davies.

Yours very truly,

W. A. Reid,
Secretary.

WAR/RS.

UNION STEAMSHIPS LIMITED

BRITISH COLUMBIA COAST STEAMSHIP SERVICE.

CANADIAN PACIFIC RAILWAY.

SCHEDULE 1.

Statement showing the Inter-Company Balance for settlement between the Canadian Pacific Railway Company and Union Steamships Limited resulting from the Joint Operations of the s.s. YUKON PRINCESS, Voyages 1 to 32, to December 22nd, 1952 and the s.s. CASSIAR, Voyages 1 to 25, to December 31st, 1952.

	s.s. YUKON PRINCESS-Voygs 1 to 32.			s.s. CASSIAR-Voyages 1 to 25.			Combined Vessels.		
	Canadian Pacific Railway.	Union Steamships Limited.	Combined Totals.	Canadian Pacific Railway.	Union Steamships Limited.	Combined Totals.	Canadian Pacific Railway.	Union Steamships Limited.	Combined Totals.
Revenue	441,334.23	288,920.34	730,254.57	313,481.36	182,942.67	496,424.03	754,815.59	471,863.01	1,226,678.60
Expenses	571,964.63	102,173.82	674,138.45	42,085.57	469,147.04	511,232.61	614,050.20	571,320.86	1,185,371.
Profit or Loss from Operations.	130,630.40	186,746.52	56,116.12	271,395.79	286,204.37	14,808.58	140,765.39	99,457.85	41,307.54
						(Schedule II)			
Amount Owing or Receivable	130,630.40	186,746.52		271,395.79	286,204.37		140,765.39	99,457.85	
Distribution of Profit or Loss.	28,058.06	28,058.06		7,404.29	7,404.29		20,653.77	20,653.77	
	158,688.46	158,688.46		278,800.08	278,800.08		120,111.62	120,111.62	
Inter-Company Balance as above.	158,688.46				278,800.08			120,111.62	
Payments by Union Steamships Limited -									
June 24th 1951		3,869.84						3,869.84	
Dec. 11th 1951		41,764.28						41,764.28	
Jan. 22nd 1952		50,108.16		48,444.40				1,663.76	
Payments by Canadian Pacific Railway -									
May 7th 1952				65,198.67			65,198.67		
Aug.4th 1952		10,317.07		22,316.10			11,999.03		
Jan.5th 1953		34,172.26		85,942.98			51,770.72		
Feb.24th 1953		9,436.42		40,111.38			30,674.96		
	158,688.46	149,668.03		262,013.53	278,800.08		159,643.38	167,409.50	
Balance owing		9,020.43		16,786.55			7,766.12		
	158,688.46	158,688.46		278,800.08	278,800.08		167,409.50	167,409.50	

Balance due Union Steamships Limited from the Canadian Pacific Railway. $ 7,766.12

HRB/RS. February 24th 1953.

UNION STEAMSHIPS LIMITED.

BRITISH COLUMBIA COAST STEAMSHIP SERVICES.

CANADIAN PACIFIC RAILWAY.

Schedule III.

s.s. CASSIAR. 17 days.

Voyage 24.

Receipts and disbursements from December 10th, 1952 to December 26th, 1952.

	Union Steamships Limited.	Canadian Pacific Railway.	Combined Total.
Revenue.			
Freight			
Vancouver to Waypoints	887.91		887.91
Dock Handling	54.96		54.96
Vancouver to Skagway to Vancouver		10,577.73	10,577.73
Dock Handling		801.66	801.66
Vancouver to Juneau to Vancouver		999.23	999.23
Dock Handling		51.84	51.84
Passenger Revenue	45.75	150.00	195.75
	988.62	12,580.46	13,569.08

HRB/RS.
February 16th, 1953.

additions checked

UNION STEAMSHIPS LIMITED.

BRITISH COLUMBIA COAST STEAMSHIP SERVICE.

CANADIAN PACIFIC RAILWAY.

SCHEDULE II.

s.s. CASSIAR.

Progressive Summary of Operations for the period from September 15th, 1951 to December 31st 1952 - Voyages 1 to 25.

	Revenue.			Disbursements.			Profit.	Loss.
	Union Steamships Limited.	Canadian Pacific Railway.	Total.	Union Steamships Limited.	Canadian Pacific Railway.	Total.		
Net Profit Voyages 1-23 previously submitted	178,046.47	298,497.23	476,543.70	444,559.72	40,983.42	485,543.14		8,999.44
Statements attached.								
Voyage 24 - December 10 to 26 1952 (Schedule III)	988.62	12,580.46	13,569.08	16,304.77	1,274.48	17,579.25		4,010.17
Voyage 25 - December 27 to 31 1952 (Schedule IV)	3,907.58		3,907.58	5,432.68		5,432.68		1,525.10
Miscellaneous adjustments for Voyages prior to Voyage 25 (Sched V)		2,403.67	2,403.67	899.87	172.33	727.54	1,676.13	
Additional Overhaul costs (Schedule VI)				1,950.00		1,950.00		1,950.00
	182,942.67	313,481.36	496,424.03	469,147.04	42,085.57	511,232.61	1,676.13	16,484.71
								1,676.13
								$ 14,808.58

Loss Voyages 1 to 25 - September 15th 1951 to December 31st 1952.

(Schedule I)

I have examined the accounts for Voyage s 24 and 25 as incorporated in the above summary. Differences noted, as per statement attached, will be adjusted on subsequent statements. This certification is subject to revenue adjustments which may be effected by Auditor of Freight Receipts.

Travelling Auditor.

692.34
579.75
112.59

9489.11
8909.36
579.75

JRB/RS.
February 16th, 1953.

UNION STEAMSHIPS LIMITED.

BRITISH COLUMBIA COAST STEAMSHIP SERVICE.

CANADIAN PACIFIC RAILWAY.

s.s. CASSIAR. Schedule III (cont)

Voyage 24 (cont)

	Union Steamships Limited.	Canadian Pacific Railway.	Combined Total.
Disbursements.			
Stevedoring - Vancouver	1,994.95		1,994.95
- Skagway		1,105.46	1,105.46
- Juneau		254.02	254.02
Stevedoring Assessment			
- Vancouver	5.97		5.97
- Skagway		144.86	144.86
Wages	4,593.62		4,593.62
Wage Assessments	292.42		292.42
Checkers Overtime	82		82
Derrick Hire	11.37		11.37
Cargo Guard	13.22		13.22
Lift Truck Hire	48.00		48.00
Wharfage on Mail	24.95		24.95
Cargo Expense	22.50		22.50
Meals	529.00		529.00
Laundry	10.16		10.16
Stores Issued	385.55	19.50	405.05
Shop Labour and Repairs	338.88		338.88
Fuel Oil and Tax	1,646.71	295.92	1,350.79
Insurance - Hull & Machinery	650.94		650.94
- P. & I.	47.01		47.01
- Radio, Radar etc.	23.44	5.14	28.58
Radio and Radar	65.21		65.21
Stationery	21.92	23.00	44.92
Port charges	284.44	65.74	350.18
Miscellaneous	78.69		78.69
Overhaul provision for 1953	1,370.00		1,370.00
Depreciation	952.34		952.34
Marine Superintendent Supervision	21.92		21.92
Telephone and Telegram	54.80		54.80
Interest on Investment	1,828.93		1,828.93
Pallet Board Proportion	333.69		333.69
Interest on Pallet Board Proportion	14.90		14.90
Provision for Retroactive Wages	465.80		465.80
Audit Fee	172.62		172.62
Discount on U.S.Funds		47.32	47.32
Total Disbursements.	16,304.77	X 1,274.48	17,579.25
Total Revenue	988.62	12,580.46	13,569.08
Profit or Loss	15,316.15	11,305.98	4,010.17
Loss Voyage 24 (Schedule II)			4,010.17

X I/P 10 January 1953 $1,274.48.

HRB/RS.
February 16th, 1953.

Additions checked

UNION STEAMSHIPS LIMITED.

BRITISH COLUMBIA COAST STEAMSHIP SERVICE.

CANADIAN PACIFIC RAILWAY.

SCHEDULE IV

s.s. CASSIAR.

Voyage 25. 5 days.

Receipts and Disbursements from December 27th, 1952 to December 31st, 1952.

	Union Steamships Limited.	Canadian Pacific Railway.	Combined Total.
Revenue			
Freight per Manifest	3,907.58		3,907.58
Disbursements			
Stevedoring	751.00		751.00
Stevedoring Assessment	1.76		1.76
Wages	1,357.97		1,357.97
Wage Assessment	86.45		86.45
Cargo Guard	3.91		3.91
Meals	156.37		156.37
Laundry	3.00		3.00
Stores Issued	113.97		113.97
Shop Labour and Repairs	100.19		100.19
Fuel Oil and Tax	585.03		585.03
Insurance - Hull & Machinery	191.15		191.15
- P. & I.	13.80		13.80
- Radio & Radar etc.	6.88		6.88
Radio and Radar	19.28		19.28
Stationery	6.48		6.48
Port charges	489.08		489.08
Miscellaneous	4.70		4.70
Overhaul provision for 1953	405.00		405.00
Depreciation	281.53		281.53
Marine Superintendent Supervision	6.48		6.48
Telephone and Telegram	16.20		16.20
Interest on Investment	540.66		540.66
Pallet Board Proportion	98.65		98.65
Interest on Pallet Board Proportion	4.41		4.41
Provision for Retroactive Wages	137.70		137.70
Audit Fee	51.03		51.03
Total Disbursements	5,432.68		5,432.68
Profit or Loss	1,525.10		1,525.10
Loss Voyage 25 (SCHEDULE II)			$ 1,525.10

HRB/RS.

23rd January, 1953.

Additions checked

UNION STEAMSHIPS LIMITED.

BRITISH COLUMBIA COAST STEAMSHIP SERVICE.

CANADIAN PACIFIC RAILWAY. SCHEDULE V.

s.s.CASSIAR.

Miscellaneous adjustments for Voyages prior to Voyage 25.

	Voyage #.	Union Steamships Limited.	Canadian Pacific Railway.	Combined Total.
Revenue.				
Mail Revenue File D.107568			751.50	751.50
Express Revenue File D.107568			151.80	151.80
Mail Revenue File 32707			1,300.50	1,300.50
Express Revenue File 32707			199.87	199.87
			2,403.67	2,403.67
Disbursements.				
Wages	22		148.30	148.30
Wage Assessments	22		7.86	7.86
Stationery	21		25.00	25.00
Stationery	23		17.00	17.00
Stevedoring	19		598.73	598.73
	22		109.27	109.27
Discount U. S. Funds	21		3.21	3.21
Fuel Oil			418.67	418.67
Port charges	22		230.15	230.15
Claims			264.52	264.52
Gasoline for Towmotors	21	14.56		14.56
Derrick Hire		112.16		112.16
Lift Truck Hire		60.00		60.00
Fuel Oil - consumed in sailing Vancouver to Victoria plus testing engines etc. and not chargeable to the accident claim of July 11, 1952.		53.79		53.79
Port charges	21	407.28		407.28
Customs at Tacoma	20	128.78		128.78
	25	123.30		123.30
		899.87	172.33	727.54
Profit or Loss		899.87	✱ 2,576.00	1,676.13
Profit Miscellaneous Adjustments (Sched.II)				1,676.13

✱ C.P.R. letter File 14089A 236.56
1/P-11 January 1953 630.03
C.P.R. letter File D.107568 903.30
" " " 3207 1,500.37
12/P-8 December 1952 22.54
12/P-9 December 1952 198.60
2,576.00

HRB/RS.
16th February, 1953.

UNION STEAMSHIPS LIMITED.

BRITISH COLUMBIA COAST STEAMSHIP SERVICE.

CANADIAN PACIFIC RAILWAY. SCHEDULE VI.

s.s. CASSIAR.

Additional Overhaul costs for the period
June 1st to 16th, 1952.

	Dr.
Winch replacement at Victoria Machinery Depot	$ 1,950.00

(Schedule II)

HRB/RS.

February 16th, 1953.

TELEPHONE-PACIFIC 3411

UNION STEAMSHIPS LIMITED

ESTABLISHED 1889

OFFICE AND PIER FOOT OF CARRALL ST.
VANCOUVER 4, B.C.
CANADA

February 3rd, 1953.

Voy - 21 - 22 - 23

H. A. Mills, Esq.,
Travelling Auditor,
Canadian Pacific Railway Company,
Vancouver 2, B.C.

Dear Sir:

Re: S.S. Cassiar

We enclose a copy of a letter which we have mailed today to Capt. Williams, covering the operating statement to the conclusion of Voyage 23 of the S.S. Cassiar, together with three copies of the statement referred to.

Yours very truly,

W. A. Reid,
Secretary.

HBB/cl

c.c. Mr. McBean
Mr. Solloway
Mr. McLean
Mr. Mills
Mr. Hooks
Mr. H. C. Reid
Mr. Davies
W.A. Reid File
Cassiar File

February 3rd, 1953.

Captain O. J. Williams,
Manager,
British Columbia Coast Steamship Service,
Canadian Pacific Railway,
Victoria, B.C.

Dear Captain Williams:

Re: S.S. Cassiar

We enclose two sets of the following documents:-

1. Schedule A - Statement showing the Inter-Company balance.
2. Schedule I - Progressive Summary of operations to the conclusion of Voyage 23.
3. Schedule II - Statement of the result of operations of the S.S. Cassiar Voyage 21.
4. Schedule III - Statement of Miscellaneous adjustments in respect of voyages prior to Voyage 20.
5. Schedule IV - Statement of Miscellaneous adjustments in respect of voyages prior to Voyage 21.
6. Schedule V - Statement of the result of operations of the S.S. Cassiar Voyage 22.
7. Schedule VI - Statement of the result of operations of the S.S. Cassiar Voyage 23.

We have today forwarded to Messrs. Reid, Mills and Hooks the usual copies of the above.

Yours very truly,

W. A. Reid,
Secretary.

HBB/cl

UNION STEAMSHIPS LIMITED
BRITISH COLUMBIA COAST STEAMSHIP SERVICE
CANADIAN PACIFIC RAILWAY

Statement showing the Inter-Company Balance for Settlement between the Canadian Pacific Railway Company and Union Steamships Limited resulting from the Joint Operations of the S.S. Yukon Princess Voyages 1 to 30 (including Overhaul) to November 26, 1952 and the S.S. Cassiar Voyages 1 to 23 to December 9, 1952

SCHEDULE A

	S.S. Yukon Princess Voyages 1 to 30			S.S. Cassiar Voyages 1 to 20			Combined Vessels		
	Canadian Pacific Railway	Union Steamships Limited	Combined Totals	Canadian Pacific Railway	Union Steamships Limited	Combined Totals	Canadian Pacific Railway	Union Steamships Limited	Combined Totals
Revenue	428250.44	280234.15	708484.59	298497.23	178046.47	476543.70	726747.67	458280.62	1185028.29
Expenses	544135.64	96783.30	640918.94	40983.42	444559.72	485543.14	585119.06	541343.02	1126462.08
Profit or Loss from Operations	115885.20	183450.85	67565.65	257513.81	266513.25	8999.44	141628.61	83062.40	58566.21
						(Schedule I)			
Amount owing or Receivable	115885.20	183450.85		257513.81	266513.25		141628.61	83062.40	
Distribution of Profit or Loss	33782.83	33782.82		4499.72	4499.72		29283.11	29283.10	
	149668.03	149668.03		262013.53	262013.53		112345.50	112345.50	
Inter-Company Balance as above	149668.03				262013.53			112345.50	
Payments by Union Steamships Ltd.									
June 24, 1951		3869.84						3869.84	
December 11, 1951		41764.28						41764.28	
January 22, 1952		50108.16		48444.40				1663.76	
Payments by Canadian Pacific Railway									
May 7, 1952				65198.67			65198.67		
August 4, 1952		10317.07		22316.10			11999.03		
January 5, 1953		34172.26		85942.98			51770.72		
	149668.03	140231.61		221902.15	262013.53		128968.42	159643.38	
Balance owing		9436.42		40111.38			30674.96		
	149668.03	149668.03		262013.53	262013.53		159643.38	159643.38	

HBB/cl Feb.3, 1953

Balance due Union Steamships Limited from The Canadian Pacific Railway Company as above $30674.96

SCHEDULE I

CANADIAN PACIFIC RAILWAY.

BRITISH COLUMBIA COAST STEAMSHIP SERVICE.

UNION STEAMSHIPS LIMITED.

s.s. CASSIAR.

Progressive Summary of the Result of Operations.

	Revenue.			Disbursements.			Profit.	Loss.
	Union Steamships Limited.	Canadian Pacific Railway.	Total.	Union Steamships Limited.	Canadian Pacific Railway.	Total.		
Net Profit Voyages 1-20 previously submitted	166,785.54	263,410.45	430,195.99	384,078.36	36,898.98	420,977.34	9,218.65	
Statements attached.								
Voyage 21 - October 15 to November 9, 1952 (Schedule II)	1,599.66	19,946.42	21,546.08	25,279.86	1,813.99	27,093.85		5,547.77
Miscellaneous adjustments to Disbursements for Voyages prior to Voyage 20 (Schedule III)				1,368.76		1,368.76		1,368.76
Miscellaneous adjustments to Revenue and Disbursements for Voyages prior to Voyage 21 (Schedule IV)	530.91		530.91	4,736.70	497.99	5,234.69		4,703.78
Voyage 22 - November 10 to November 26, 1952 (Schedule V)	1,439.20	15,140.36	16,579.56	17,268.00	1,772.46	19,040.46		2,460.90
Voyage 23 - November 27 to December 9, 1952 (Schedule VI)	7,691.16		7,691.16	11,828.04		11,828.04		4,136.88
	178,046.47	298,497.23	476,543.70	444,559.72	40,983.42	485,543.14	9,218.65	18,218.09
								9,218.65
Loss for the period								$ 8,999.44

I have examined the accounts for Voyages 21, 22, and 23 as incorporated in the above summary. Differences noted, as per statement attached, will be adjusted on subsequent statements. This certification is subject to revenue adjustments which may be effected by Auditor og Freight Receipts.

Travelling Auditor.

HRB/RS.

SCHEDULE I

SCHEDULE II

UNION STEAMSHIPS LIMITED.

BRITISH COLUMBIA COAST STEAMSHIP SERVICES.

CANADIAN PACIFIC RAILWAY.

s.s. CASSIAR - Voyage # 21. 26 Days.

Revenue and Disbursements from October 15th 1952 to November 9th, 1952.

	Union Steamships Limited.	Canadian Pacific Railway.	Combined Total.
Revenue.			
Freight			
Vancouver to way points	1,564.26		1,564.26
Vancouver - Skagway - Vancouver.		17,867.11	17,867.11
Dock Handling	35.40	2,071.89	2,107.29
Express Revenue - File No. 32707		7.42	7.42
Total Revenue.	1,599.66	19,946.42	21,546.08
Disbursements.			
Stevedoring - Vancouver	2,492.43		2,492.43
- Skagway		1,896.98	1,896.98
Stevedoring Assessments - Vancouver	14.56		14.56
Skagway		247.75	247.75
Wages	7,484.89		7,484.89
Wage Assessment	449.73		449.73
Cargo Expense	11.66		11.66
Lift Truck Hire	87.70		87.70
Cargo Guard	26.13		26.13
Meals	1,072.66		1,072.66
Laundry	26.38		26.38
Stores Issued	538.56	12.00	550.56
Shop Labour and Repairs	338.35		338.35
Fuel Oil and Tax	4,216.41	307.75	3,908.66
Unsurance - Hull & Machinery	1,189.09		1,189.09
- Radio, Radar, Collect Freight etc	35.77	7.68	43.45
- P. & I.	85.25		85.25
Radio and Radar	104.45		104.45
Stationery	33.96	34.00	67.96
Berthage	58.41	10.00	68.41
Customs	32.47		32.47
Miscellaneous	74.05		74.05
Overhaul provision for 1953	2,122.50		2,122.50
Depreciation	1,454.57		1,454.57
Marine Superintendent	33.96		33.96
Telephone and Telegram	75.56		75.56
Interest on Capital Employed	1,986.79		1,986.79
Pallet Board Proportion	516.98		516.98
Interest on Pallet Board Proportion	26.01		26.01
Provision for Retroactive wages	500.00		500.00
Audit Fee	190.58		190.58
Discount U. S. Funds		86.67	86.67
	25,279.86	1,813.99	27,093.85
Loss Voyage 21 (Schedule I)			$ 5,547.77

11-P-14 - 1813.99

HRB/RS.
23rd January, 1953.

Add. Checked

SCHEDULE III

UNION STEAMSHIPS LIMITED.

BRITISH COLUMBIA COAST STEAMSHIP SERVICE.

CANADIAN PACIFIC RAILWAY.

Miscellaneous adjustments to Disbursements for Voyages prior to Voyage 20.

Disbursements.			Union Steamships Limited. Dr.	Cr.
Stevedoring		Voyage 18	1,457.41	
Wages				96.17
Meals			62.63	
Stores Issued				74.45
Claims,	charged as 10.32			
	should be 10.34	Voyage 15	02	
Radio and Radar				2.55
Shop Labour and Repairs				31.72
Berthage			70.52	
Miscellaneous				16.93
			1,590.58	221.82
			221.82	
Total Adjustments (Schedule I)			$ 1,368.76	

HRB/RS.
23rd January, 1953.

Add Checked

UNION STEAMSHIPS LIMITED. SCHEDULE IV

BRITISH COLUMBIA COAST STEAMSHIP SERVICE.

CANADIAN PACIFIC RAILWAY.

s.s. CASSIAR.

Miscellaneous Adjustments to Voyages prior to Voyage # 21.

		Union Steamships Limited.	Canadian Pacific Railway.	Combined Total.
Revenue				
Carloading charges allotted to wharfage Co. in error -				
	Voyage 2	294.87		294.87
	Voyage 3	187.91		187.91
	Voyage 4	183.77		183.77
Revenue shown by C.P.R. and Waterhouse on Manifests but billed by C.P.R.				
Buckerfields 58.50				
Alberta Lumber 58.90 -				
	Voyage 19	117.40		117.40
Britannia Mining & Smelting				
Charged 930.09				
Should be 911.85 -				
	Voyage 20	18.24		18.24
		530.91		530.91
Disbursements				
Stevedoring Skagway - retroactive payroll			566.17	566.17
Stevedoring Assessment, April to September 1952			727.41	727.41
Big Derrick Hire,	Voyage 20	52.43		52.43
Checkers Overtime "	19	4.60		4.60
Insurance, Hull & Machinery, additional premiums period January 15, 1952 to October 31, 1952		1,483.10		1,483.10
Collect Freight Insurance -				
	Voyage 18		7.36	7.36
	Voyage 19		17.11	17.11
Claims	Voyage 13	50.25		50.25
	Voyage 14	23.63		23.63
	Voyage 14	176.99		176.99
	Voyage 7		17.11	17.11
	Voyage 7		70.00	70.00
Stationery	Voyage 19		8.00	8.00
	Voyage 20		10.00	10.00
Berthage	Voyage 19	236.96		236.96
	Voyage 20	44.94		44.94
	Voyage 6	10.00		10.00
Customs	Voyage 18		131.44	131.44
	Voyage 19		446.99	446.99
Discount U.S. Funds	Voyage 18		5.26	5.26
" " "	Voyage 19		17.88	17.88
Discount U.S. Funds on Retroactive Stevedoring			25.64	25.64
Provision for Retroactive Wages for period June 1 to October 31, 1952		2,250.00		2,250.00
Expense removing wire from keel of vessel March 29th 1952 (Not sufficient for claim purposes)		369.80		369.80
Lloyds Register inspection re above		51.00		51.00
Taxi charges	Voyage 18	3.00		3.00
		4,736.70	497.99	5,234.69
Loss Miscellaneous Adjustments (Schedule I)				$4,703.78

11-P-15-Nov

add checked
23rd Jan.1953.
HRB/RS.

11-P-15-Nov-497.99

SCHEDULE V

UNION STEAMSHIPS LIMITED.

BRITISH COLUMBIA COAST STEAMSHIP SERVICE.

CANADIAN PACIFIC RAILWAY.

s.s. CASSIAR.

Voyage 22. 17 days.

Revenue and Disbursements from November 10th, 1952 to November 26th, 1952.

	Union Steamships Limited.	Canadian Pacific Railways	Combined Total.
Revenue			
Freight			
Vancouver to way points	1,417.50		1,417.50
Dock Handling	21.70		21.70
Vancouver-Skagway-Vancouver		12,416.00	12,416.00
Dock Handling		1,016.23	1,016.23
Vancouver-Juneau		1,556.95	1,556.95
Dock Handling		89.68	89.68
Skagway to Juneau - Automobile ticket No.5-07-52		37.50	37.50
Passenger fares		24.00	24.00
	1,439.20	15,140.36	16,579.56
Disbursements			
Stevedoring - Vancouver	2,010.18		2,010.18
- Skagway		1,446.10	1,446.10
- Juneau		426.01	426.01
Stevedoring Assessments -			
- Vancouver	14.09		14.09
- Skagway		189.02	189.02
Wages	4,827.52	26.96	4,854.48
Wage Assessment	301.41	1.21	302.62
Cargo Guard	31.49		31.49
Lift Truck Hire	30.00		30.00
Checkers Overtime	6.56		6.56
Derrick Hire	29.06		29.06
Meals	679.66		679.66
Laundry	50.11		50.11
Stores Issued	254.22		254.22
Shop Labour & Repairs	194.16		194.16
Fuel Oil & Tax	2,635.42	332.28	2,303.14
Insurance - Hull & Machinery	778.03		778.03
- P. & I.	55.74		55.74
- Radio, Radar, Collect Freight etc	25.05	5.29	30.34
Radio and Radar	28.64		28.64
Claims	15.24		15.24
Stationery	22.80	23.00	45.80
Port charges	433.91	69.60	503.51
Miscellaneous	67.36		67.36
Overhaul provision for 1953	1,425.00		1,425.00
Depreciation	950.49		950.49
Disbursements carried forward:-	14,866.14	1,854.91	16,721.05

Audit Checked

UNION STEAMSHIPS LIMITED.

s.s. CASSIAR - Voyage 22.

Revenue and Disbursements from November 10th, 1952 to November 26th, 1952 (cont)

	Union Steamships Limited.	Canadian Pacific Railway.	Combined Total.
Disbursements brought forward:-	14,866.14	1,854.91	16,721.05
Marine Superintendent Supervision	22.80		22.80
Telephone and Telegram	57.00		57.00
Interest on Investment	1,478.89		1,478.89
Pallet Board Proportion	347.09		347.09
Interest on Pallet Board Proportion	16.53		16.53
Provision for Retroactive Wages	300.00		300.00
Discount U. S. Funds		82.45	82.45
Audit Fee	179.55		179.55
	17,268.00	1,772.46 ¥	19,040.46
Profit or Loss	15,828.80	13,367.90	2,460.90
Loss Voyage 22 (Schedule I)			$ 2,460.90

¥ Canadian Pacific Railway 12/P-10 December 1952. - 1772.46

HRB/RS.
23rd January, 1953.

Additions checked

SCHEDULE VI

UNION STEAMSHIPS LIMITED

BRITISH COLUMBIA COAST STEAMSHIP SERVICES

CANADIAN PACIFIC RAILWAY

s.s. Cassiar — 13 days

Voyage 23

Revenue and Disbursements

from November 27, 1952 to December 9, 1952

	Union Steamships Limited	Canadian Pacific Railway	Combined Total
Revenue			
Freight Per Manifest	7,559.30		7,559.30
Dock Handling	131.86		131.86
Total Revenue	7,691.16	NIL	7,691.16
Disbursements			
Stevedoring	592.40		592.40
Stevedoring Assessment	3.16		3.16
Wages	3,531.94		3,531.94
Wage Assessment	223.49		223.49
Derrick Hire	22.13		22.13
Cargo Guard	6.99		6.99
Cargo Expense	32.50	6475	32.50
Meals	434.95		434.95
Laundry	16.81		16.81
Stores Insured	262.02		262.02
Shop Labour & Repairs	223.62		223.62
Fuel Oil & Tax	1,629.94		1,629.94
Insurance - Hull & Machinery	545.11		545.11
P & I	42.62		42.62
Radio Radar, etc.	19.15		19.15
Radio and Radar	41.04		41.04
Stationery	16.80		16.80
Port Charges	350.46		350.46
Miscellaneous	10.22		10.22
Overhaul provision for 1953	1,050.00		1,050.00
Depreciation	727.62		727.62
Marine Superintendent Supervision	16.80		16.80
Telephone and Telegrams	42.00		42.00
Interest on Investment	1,270.06		1,270.06
Pallet Board Proportion	255.75		255.75
Interest on Pallet Board Proportion	11.66		11.66
Provision for Retroactive Wages	316.50		316.50
Audit Fee	132.30		132.30
	11,828.04		11,828.04
Profit or Loss	4,136.88		4,136.88

Loss Voyage 23 (Schedule I) $ 4,136.88

HRB/cl
January 23/53.

Additions checked

TELEPHONE-PACIFIC 3411

UNION STEAMSHIPS LIMITED

ESTABLISHED 1889

OFFICE AND PIER FOOT OF CARRALL ST.
VANCOUVER 4, B.C.
CANADA

8th December, 1952.

Voy 19 - 20

H. A. Mills Esq.,
Travelling Auditor,
Canadian Pacific Railway Co.,
Vancouver, 2.

Dear Sir,

re s.s. "Cassiar".

We enclose a copy of a letter written today to Captain Williams, together with three copies of the operating statements referred to.

Yours very truly,

W. A. Reid,
Secretary.

HRB/RS.

c.c. to Mr. McBean,
Mr. McLean,
Mr. Solloway,
Mr. Mills,
Mr. Hooks,
Mr. H.C.Reid,
Mr. Davis.

8th December, 1952.

Captain O. J. Williams,
Manager,
British Columbia Coast Steamship Service,
Canadian Pacific Railway,
Victoria, B.C.

Dear Captain Williams,

re s.s. "Cassiar".

We enclose two sets of the following documents:-

1. Schedule I - statement showing the Inter-Company balance.

2. Schedule II - Progressive summary of operations to the conclusion of Voyage 20 the s.s. "Cassiar".

3. Schedule III - statement of the result of operations of the s.s. "Cassiar" Voyage 19.

4. Schedule IV - statement of the result of operations of the s.s. "Cassiar" Voyage 20.

5. Schedule V - statement of miscellaneous corrections in respect of voyages prior to Voyage 19.

6. Schedule VI - statement showing final adjustment in in respect of Voyages 1 to 4.

We have today forwarded to Messrs. Reid and Mills the usual copies of the above and we have also forwarded to Mr. Hooks all of the above schedules, ~~with the exception of Schedule 1.~~

Yours very truly,

W. A. Reid,
Secretary.

HRB/RS.

SCHEDULE I

CANADIAN PACIFIC RAILWAY.
BRITISH COLUMBIA COAST STEAMSHIP SERVICE.
UNION STEAMSHIPS LIMITED.

Statement showing the Inter-Company balance for settlement between the Canadian Pacific Railway Company and Union Steamships Limited resulting from the Joint Operations of the s.s. "Yukon Princess" Voyages 1 to 28 to September 27th, 1952, and s.s "Cassiar" Voyages 1 to 20 to October 14th, 1952.

	s.s.Yukon Princess Voyages 1 - 28.			s.s.Cassiar Voyages 1 - 20.			Combined Vessels.		
	Canadian Pacific Railway.	Union Steamships Limited.	Combined Totals.	Canadian Pacific Railway.	Union Steamships Limited.	Combined Totals.	Canadian Pacific Railway.	Union Steamships Limited.	Combined Totals.
Revenue:	401,219.96	270,474.42	671,694.38	263,410.45	166,785.54	430,195.99	664,630.41	437,259.96	1,101,890.37
Expenses:	503,428.25	92,219.50	595,647.75	36,898.98	384,078.36	420,977.34	540,327.23	476,297.86	1,016,625.09
PROFIT OR LOSS FROM OPERATIONS.	102,208.29	178,254.92	76,046.63	226,511.47	217,292.82	9,218.65	124,303.18	39,037.90	85,265.28
						(SCHEDULE II)			
Inter-Company Balance.									
Amount owing or Receivable	102,208.29	178,254.92		226,511.47	217,292.82		124,303.18	39,037.90	
Distribution of Profit	38,023.32	38,023.31		4,609.32	4,609.33		42,632.64	42,632.64	
	140,231.61	140,231.61		221,902.15	221,902.15	(Red)	81,670.54	81,670.54	
Inter-Company balance as above	140,231.61				221,902.15			81,670.54	
Payments by Union Steamships Limited.									
June 24, 1951		3,869.84						3,869.84	
December 11,1951		41,764.28						41,764.28	
January 22, 1952.		50,108.16		48,444.40				1,663.76	
Payments by Canadian Pacific Rly.									
May 7, 1952				65,198.67			65,198.67		
August 4,1952		10,317.07		22,316.10			11,999.03		
	140,231.61	106,059.35		135,959.17	221,902.15		77,197.70	128,968.42	
Balance owing		34,172.26		85,942.98		*	51,770.72		
	140,231.61	140,231.61		221,902.15	221,902.15		128,968.42	128,968.42	

Balance due Union Steamships Limited from The Canadian Pacific Railway Company as above * 51,770.72

HRB/RS.
3rd December 1952.

SCHEDULE I

Edelsons Cheered

SCHEDULE II

CANADIAN PACIFIC RAILWAY.
BRITISH COLUMBIA COAST STEAMSHIP SERVICE.
UNION STEAMSHIPS LIMITED.
s.s.Cassiar.
Progressive Summary of the Result of Operations.

	Revenue.			Disbursements.				
	Union Steamships Limited.	B.C. Coast Service.	Total.	Union Steamships Limited.	B.C. Coast Service.	Total.	Profit.	Loss.
Net Profit Voyages 1 to 18 previously submitted (Statements attached)	161,795.92	227,549.73	389,345.65	352,967.55	31,576.08	384,543.63	4,802.02	
Voyage 19 - September 14, 1952 to October 6, 1952	2,533.54	35,860.72	38,394.26	24,109.96	5,117.96	29,227.92	9,166.34	
Voyage 20 - October 7,1952 to October 14, 1952	2,483.81		2,483.81	6,710.83		6,710.83		4,227.02
Miscellaneous adjustments to revenue and Disbursements for Voyages prior to Voyage 19				400.95	204.94	605.89		633.62
Final corrections Voyages 1 to 4	27.73		27.73				110.93	
				110.93		110.93		
	166,785.54	263,410.45	430,195.99	384,078.36	36,898.98	420,977.34	14,079.29	4,860.64
							4,860.64	
Profit Voyages 1 to 20:							$ 9,218.65	(SCHEDULE I)

I have examined the Voyage accounts incorporated in the above summary and have noted the following differences requiring adjustment -

Voyage 20 - Invoice Ferry Meat Co. Oct.8/52 , charged S.S."Cassiar" 94.78
Should be charged to Union Steamships vessel "Gulf Mariner"

HRB/RS.

3rd December, 1952.

This certification is subject to revenue adjustments which may be effected by Auditor of Freight Receipts

Travelling Auditor.

SCHEDULE II

SCHEDULE III

CANADIAN PACIFIC RAILWAY

BRITISH COLUMBIA COAST STEAMSHIP SERVICE

UNION STEAMSHIPS LIMITED

s.s. CASSIAR.

Voyage 19, September 14th, 1952 to October 6th, 1952.

	Union Steamships Limited.	Canadian Pacific Railway.	Combined Total.
Revenue:			
Revenue per Manifest			
Freight	2,485.77	32,069.17	34,554.94
Handling	47.77	3,791.55	3,839.32
	2,533.54	35,860.72	38,394.26
Disbursements:			
Stevedoring - Vancouver	4,079.86		4,079.86
- Skagway		4,675.78	4,675.78
Stevedoring Assessments	28.60	906.60	935,20
Wages	6,623.63		6,623,63
Wage Assessment	409.49		409.49
Meals	1,077.94		1,077.94
Laundry	44.03		44.03
Stores Issued	789.45	12.00	801.45
Repairs	414.83		414.83
Fuel Oil and Tax	3,235.36	329.82	2,905.54
Insurance Hull Machinery & Radar	973.48		973.48
P. & I. Insurance	84.72		84.72
Radio and Radar	98.95		98.95
Berthage	113.42	50.66	164.08
Customs	23.00		23.00
Miscellaneous	62.37	4.08	66.45
Shop Labour	60.39		60.39
Stationery	30.40	23.00	53.40
Shipping Master	33.70		33.70
Telephone	72.72		72.72
Overhaul provision for 1953	1,900.00		1,900.00
Depreciation	1,285.01		1,285.01
Marine Superintendent	36.09		36.09
Interest on Investment	1,849.00		1,849.00
Pallet Board Proportion	462.78		462.78
Interest on Pallet Board Investment	25.41		25.41
Discount U.S.Funds		224.34	224.34
Checkers Overtime	7.88		7.88
Cargo Guard	28.14		28.14
Lift Truck	84.20		84.20
Derrick Hire	28.61		28.61
Manifesting by Customs	13.50		13.50
Audit Fee	133.00		133.00
	24,109.96	5,117.96	29,227.92
Profit Voyage 19. (SCHEDULE II)			$ 9,166.34

10/P-3 - Oct - 5117.96

HRB/RS.
November 25th, 1952.

Additions checked

SCHEDULE IV

CANADIAN PACIFIC RAILWAY.

BRITISH COLUMBIA COAST STEAMSHIP SERVICE.

UNION STEAMSHIPS LIMITED.

s.s. CASSIAR.

Voyage 20, October 7th, 1952 to October 14th, 1952.

	Union Steamships Limited.	Canadian Pacific Railway.	Combined Totals.
Revenue:			
Revenue per Manifest			
Freight	2,483.81		2,483.81
Handling			
Total Revenue:	2,483.81		2,483.81
Disbursements:			
Wages Stevedoring	624.68		624.68
Wages	2,323.44		2,323.44
Stevedoring Assessment 1%	2.95		2.95
Wage Assessments	136.79		136.79
Meals	335.99		335.99
Stores Issued	190.21		190.21
Repairs	74.48		74.48
Fuel Oil and Tax	573.39		573.39
Insurance Hull & Machinery, Radio, Radar	339.08		339.08
P & I Insurance	25.37		25.37
Radio and Radar	42.00		42.00
Miscellaneous	22.72		22.72
Shop Labour	33.02		33.02
Stationery	10.32		10.32
Telephone	21.41		21.41
Overhaul provision for 1953	645.00		645.00
Depreciation	447.18		447.18
Marine Superintendent	10.32		10.32
Interest on Investment	642.09		642.09
Pallet Board Proportion	157.10		157.10
Interest on Pallet Board Proportion	8.14		8.14
Audit Fee	45.15		45.15
	6,710.83		6,710.83
Loss Voyage 20 (SCHEDULE II)			$ 4,227.02

HRB/RS.
November 25th, 1952.

Additions checked

SCHEDULE V

CANADIAN PACIFIC RAILWAY.

BRITISH COLUMBIA COAST STEAMSHIP SERVICE.

UNION STEAMSHIPS LIMITED.

s.s. CASSIAR.

Miscellaneous Adjustments to Revenue and Disbursements for Voyages prior to Voyage 19.

			Union Steamships Limited.	Canadian Pacific Railway.	Combined Totals.
Revenue:					
Columbia Cellulose - charged as		231.19			
should be		196.01			
Voyage 18			35.18 ^		35.18
Johnson National Storage Pro 91749 November 16, 1951 Advance charges not protected					
	Voyage 3		5.25 ^		5.25
Passenger Fares not recorded previously	Voyage 7		12.70 ^		12.70
			27.73 ^		27.73
Disbursements:					
Derrick Hire	Voyage 18		106.73 ^		106.73
Fuel Oil and Tax - estimated charged to:					
Voyage 18	1200 bbls				
should be	1219 bbls				
Difference:	19 bbls @	2.77	52.63 ^		52.63
Stores Issued (Water)	Voyage 18			12.00 ^	12.00
Claims	Voyage 13		10.35 ^	15.36 ^	25.71
Berthage	Voyage 17		53.76 ^		53.76
	Voyage 18		172.48 ^		172.48
Customs	Voyage 18			171.01 ^	171.01
Berthage	Voyage 18			10.00 ^	10.00
Discount U.S.Funds				7.51 ^	7.51
Miscellaneous			5.00 ^	4.08 ^	9.08
			400.95	204.94	605.89

Total Additional Charge: (SCHEDULE II) $ 633.62

10/P-1 - Oct - 3350
10/P-2 - " - 17144
20494 ^

HRB/RS.
November 25th, 1952.

Additions checked

SCHEDULE VI

CANADIAN PACIFIC RAILWAY.

BRITISH COLUMBIA COAST STEAMSHIP SERVICE.

UNION STEAMSHIPS LIMITED.

s.s. CASSIAR.

Statement showing the final adjustments in respect of Voyages 1 to 4 of the s.s.Cassiar as per the audit by the Canadian Pacific Railway - British Columbia Coast Steamship Service Auditor.

References:

Union Steamships Limited letter to Captain O. J. Williams dated October 30th, 1952.

Canadian Pacific Railway Victoria letter to Union Steamships Limited, File No. 14089A dated November 18th, 1952,

		Amount.
Stores issued		110.93
Credit mugs and brooms	9.32	
Pillow material transferred to capital account	73.26	
Curtain material transferred to capital account	28.35	
	110.93	
Total credit to the Joint Operation - Voyages 1 to 4. (SCHEDULE II)		$ 110.93

HRB/RS.
November 25th, 1952.

Addn checked

SCHEDULE I

CANADIAN PACIFIC RAILWAY.
BRITISH COLUMBIA COAST STEAMSHIP SERVICE.
UNION STEAMSHIPS LIMITED.

Statement showing the Inter-Company balance for settlement between the Canadian Pacific Railway Company and Union Steamships Limited resulting from the Joint Operations of the s.s. "Yukon Princess" Voyages 1 to 28 to September 27th, 1952, and s.s "Cassiar" Voyages 1 to 20 to October 14th, 1952.

	s.s.Yukon Princess Voyages 1 - 28.			s.s.Cassiar Voyages 1 - 20.			Combined Vessels.		
	Canadian Pacific Railway.	Union Steamships Limited.	Combined Totals.	Canadian Pacific Railway.	Union Steamships Limited.	Combined Totals.	Canadian Pacific Railway.	Union Steamships Limited.	Combined Totals.
Revenue:	401,219.96	270,474.42	671,694.38	263,410.45	166,785.54	430,195.99	664,630.41	437,259.96	1,101,890.37
Expenses:	503,428.25	92,219.50	595,647.75	36,898.98	384,078.36	420,977.34	540,327.23	476,297.86	1,016,625.09
PROFIT OR LOSS FROM OPERATIONS.	102,208.29	178,254.92	76,046.63	226,511.47	217,292.82	9,218.65	124,303.18	39,037.90	85,265.28
						(SCHEDULE II)			
Inter-Company Balance.									
Amount owing or Receivable	102,208.29	178,254.92		226,511.47	217,292.82		124,303.18	39,037.90	
Distribution of Profit	38,023.32	38,023.31		4,609.32	4,609.33		42,632.64	42,632.64	
	140,231.61	140,231.61		221,902.15	221,902.15	(RED)	81,670.54	81,670.54	
Inter-Company balance as above	140,231.61				221,902.15			81,670.54	
Payments by Union Steamships Limited.									
June 24, 1951		3,869.84						3,869.84	
December 11,1951		41,764.28						41,764.28	
January 22, 1952.		50,108.16		48,444.40				1,663.76	
Payments by Canadian Pacific Rly.									
May 7, 1952				65,198.67			65,198.67		
August 4,1952		10,317.07		22,316.10			11,999.03		
	140,231.61	106,059.35		135,959.17	221,902.15		77,197.70	128,968.42	
Balance owing		34,172.26		85,942.98			* 51,770.72		
	140,231.61	140,231.61		221,902.15	221,902.15		128,968.42	128,968.42	

Balance due Union Steamships Limited from The Canadian Pacific Railway Company as above * 51,770.72

SCHEDULE I

HRB/RS.
3rd December 1952.

SCHEDULE II

CANADIAN PACIFIC RAILWAY.
BRITISH COLUMBIA COAST STEAMSHIP SERVICE.
UNION STEAMSHIPS LIMITED.
s.s.Cassiar.
Progressive Summary of the Result of Operations.

	Revenue.			Disbursements.				
	Union Steamships Limited.	B.C. Coast Service.	Total.	Union Steamships Limited.	B.C. Coast Service.	Total.	Profit.	Loss.
Net Profit Voyages 1 to 18 previously submitted (Statements attached)	161,795.92	227,549.73	389,345.65	352,967.55	31,576.08	384,543.63	4,802.02	
Voyage 19 - September 14, 1952 to October 6, 1952	2,533.54	35,860.72	38,394.26	24,109.96	5,117.96	29,227.92	9,166.34	
Voyage 20 - October 7,1952 to October 14, 1952	2,483.81		2,483.81	6,710.83		6,710.83		4,227.02
Miscellaneous adjustments to revenue and Disbursements for Voyages prior to Voyage 19	27.73		27.73	400.95	204.94	605.89		633.62
Final corrections Voyages 1 to 4				110.93		110.93	110.93	
	166,785.54	263,410.45	430,195.99	384,078.36	36,898.98	420,977.34	14,079.29	4,860.64
							4,860.64	
Profit Voyages 1 to 20:							$ 9,218.65	(SCHEDULE I)

HRB/RS.

3rd December, 1952.

SCHEDULE II

SCHEDULE III

CANADIAN PACIFIC RAILWAY

BRITISH COLUMBIA COAST STEAMSHIP SERVICE

UNION STEAMSHIPS LIMITED

s.s. CASSIAR.

Voyage 19, September 14th, 1952 to October 6th, 1952.

	Union Steamships Limited.	Canadian Pacific Railway.	Combined Total.
Revenue:			
Revenue per Manifest			
Freight	2,485.77	32,069.17	34,554.94
Handling	47.77	3,791.55	3,839.32
	2,533.54	35,860.72	38,394.26
Disbursements:			
Stevedoring - Vancouver	4,079.86		4,079.86
- Skagway		4,675.78 ↑	4,675.78
Stevedoring Assessments	28.60	906.60 ↑	935,20
Wages	6,623.63		6,623,63
Wage Assessment	409.49		409.49
Meals	1,077.94		1,077.94
Laundry	44.03		44.03
Stores Issued	789.45	12.00 ↑	801.45
Repairs	414.83		414.83
Fuel Oil and Tax	3,235.36	— 329.82 — ↑	2,905.54
Insurance Hull Machinery & Radar	973.48		973.48
P. & I. Insurance	84.72		84.72
Radio and Radar	98.95		98.95
Berthage	113.42	50.66 ↑	164.08
Customs	23.00		23.00
Miscellaneous	62.37	4.08 ↑	66.45
Shop Labour	60.39		60.39
Stationery	30.40	23.00 ↑	53.40
Shipping Master	33.70		33 70
Telephone	72.72		72.72
Overhaul provision for 1953	1,900.00		1,900.00
Depreciation	1,285.01		1,285.01
Marine Superintendent	36.09		36.09
Interest on Investment	1,849.00		1,849.00
Pallet Board Proportion	462.78		462.78
Interest on Pallet Board Investment	25.41		25.41
Discount U.S.Funds		224.34 ↑	224.34
Checkers Overtime	7.88		7.88
Cargo Guard	28.14		28.14
Lift Truck	84.20		84.20
Derrick Hire	28.61		28.61
Manifesting by Customs	13.50		13.50
Audit Fee	133.00		133.00
	24,109.96	5,117.96	29,227.92
Profit Voyage 19. (SCHEDULE II)		↑	$ 9,166.34

10-P-3 - 5117.96 ↑

HRB/RS.
November 25th, 1952.

SCHEDULE IV

CANADIAN PACIFIC RAILWAY.

BRITISH COLUMBIA COAST STEAMSHIP SERVICE.

UNION STEAMSHIPS LIMITED.

s.s. CASSIAR.

Voyage 20, October 7th, 1952 to October 14th, 1952.

	Union Steamships Limited.	Canadian Pacific Railway.	Combined Totals.
Revenue:			
Revenue per Manifest			
Freight	2,483.81		2,483.81
Handling			
Total Revenue:	2,483.81		2,483.81
Disbursements:			
Wages Stevedoring	624.68		624.68
Wages	2,323.44		2,323.44
Stevedoring Assessment 1%	2.95		2.95
Wage Assessments	136.79		136.79
Meals	335.99		335.99
Stores Issued	190.21		190.21
Repairs	74.48		74.48
Fuel Oil and Tax	573.39		573.39
Insurance Hull & Machinery, Radio, Radar	339.08		339.08
P & I Insurance	25.37		25.37
Radio and Radar	42.00		42.00
Miscellaneous	22.72		22.72
Shop Labour	33.02		33.02
Stationery	10.32		10.32
Telephone	21.41		21.41
Overhaul provision for 1953	645.00		645.00
Depreciation	447.18		447.18
Marine Superintendent	10.32		10.32
Interest on Investment	642.09		642.09
Pallet Board Proportion	157.10		157.10
Interest on Pallet Board Proportion	8.14		8.14
Audit Fee	45.15		45.15
	6,710.83		6,710.83
Loss Voyage 20 (SCHEDULE II)			$ 4,227.02

HRB/RS.
November 25th, 1952.

SCHEDULE U

CANADIAN PACIFIC RAILWAY.

BRITISH COLUMBIA COAST STEAMSHIP SERVICE.

UNION STEAMSHIPS LIMITED.

s.s. CASSIAR.

Miscellaneous Adjustments to Revenue and Disbursements for Voyages prior to Voyage 19.

			Union Steamships Limited.	Canadian Pacific Railway.	Combined Totals.
Revenue:					
Columbia Cellulose - charged as		231.19			
should be		196.01			
Voyage 18			35.18		35.18
Johnson National Storage Pro 91749 November 16, 1951 Advance charges not protected					
	Voyage 3		5.25		5.25
Passenger Fares not recorded previously	Voyage 7		12.70		12.70
			27.73		27.73
Disbursements:					
Derrick Hire	Voyage 18		106.73		106.73
Fuel Oil and Tax - estimated charged to:					
Voyage 18	1200 bbls				
should be	1219 bbls				
Difference:	19 bbls @ 2.77		52.63		52.63
Stores Issued (Water)	Voyage 18			12.00	12.00
Claims	Voyage 13		10.35	15.36	25.71
Berthage	Voyage 17		53.76		53.76
	Voyage 18		172.48		172.48
Customs	Voyage 18			171.01	171.01
Berthage	Voyage 18			10.00	10.00
Discount U.S. Funds				7.51	7.51
Miscellaneous			5.00	4.08	9.08
			400.95	204.94	605.89
Total Additional Charge: (SCHEDULE U)					$ 633.62

10-P.1- 33.50
10-P.2- 171.44
204.94

HRB/RS.
November 25th, 1952.

SCHEDULE VI

CANADIAN PACIFIC RAILWAY.

BRITISH COLUMBIA COAST STEAMSHIP SERVICE.

UNION STEAMSHIPS LIMITED.

s.s. CASSIAR.

Statement showing the final adjustments in respect of Voyages 1 to 4 of the s.s.Cassiar as per the audit by the Canadian Pacific Railway - British Columbia Coast Steamship Service Auditor.

References:

Union Steamships Limited letter to Captain O. J. Williams dated October 30th, 1952.

Canadian Pacific Railway Victoria letter to Union Steamships Limited, File No. 14089A dated November 18th, 1952,

		Amount.
Stores issued		110.93
Credit mugs and brooms	9.32	
Pillow material transferred to capital account	73.26	
Curtain material transferred to capital account	28.35	
	110.93	
Total credit to the Joint Operation - Voyages 1 to 4. (SCHEDULE II)		$ 110.93

HRB/RS.
November 25th, 1952.

FORM 102A PRINTED IN CANADA

CANADIAN PACIFIC RAILWAY COMPANY

FILE OR CLAIM

Vancouver, B.C., December 9th, 1953.

Mr. A. W. Blackler,
Auditor of Agencies,
Montreal, Que.

S. S. Cassiar

Your letter November 25th, file G-128359.

Herewith my report #2423 to which are attached statements of Receipts and Disbursements covering Voyage 18. Also attached are statements of expenses in connection with annual overhaul, expenses due to repairs account accident July 11th, 1952, and statements of miscellaneous adjustments, together with Profit and Loss statement up to and including Voyage 18.

Travelling Auditor.

FORM 102 PRINTED IN CANADA

CANADIAN PACIFIC RAILWAY COMPANY

FILE OR CLAIM G-128359

Montreal, November 25, 1953.

Mr. H.A. Mills,
Travelling Auditor,
Vancouver, B.C.

S.S. Cassiar

Referring to your letter of October 3.

As you mentioned in your above letter that it would take about two days work to complete the checking of voyage 18, I would be glad if you could manage to take the time required, upon receipt of this letter, to complete the checking of the voyage in question and send me your report covering.

A.W. Blackler
Auditor of Agencies.

TELEPHONE-PACIFIC 3411

UNION STEAMSHIPS LIMITED

ESTABLISHED 1889

OFFICE AND PIER FOOT OF CARRALL ST.
VANCOUVER 4, B.C.
CANADA

October 31st, 1952.

Mr. H.A. Mills,
Travelling Auditor,
Canadian Pacific Railway,
Vancouver 2, B.C.

Re: S.S. "CASSIAR"

Dear Sir:-

We enclose copies of two letters which we have mailed to Captain Williams today.

The first letter covers the operating statements to the conclusion of Voyage 18 of the "Cassiar".

The second letter is in respect of final adjustments now being made to Voyages 1 to 4, and which is self-explanatory.

Yours very truly,

W. A. Reid,
Secretary.

WAR/ah

October 31st, 1952.

Captain O. J. Williams,
Manager,
British Columbia Coast Steamship Services,
Canadian Pacific Railway,
Victoria, B.C.

Re: S.S. CASSIAR

Dear Captain Williams:-

We enclose two sets of the following documents:-

(1) Progressive summary of result of operations to conclusion of Voyage 18 of the S.S. Cassiar.

(2) Statement of result of operation of the Cassiar, Voyage 18.

(3) Statement of adjustment required in respect of the Provision for Depreciation and Interest on Capital Employed.

(4) Statement showing the adjustment required in respect of overhaul.

(5) Statement showing the charges against operations for the period the vessel was laid up due to the accident of July 11th, 1952.

(6) Statement of miscellaneous corrections in respect of Voyages prior to Voyage 18.

We have today forwarded to Messrs. Reid, Hooks and Mills the usual copies of the above.

Yours very truly,

WAR/ah

W. A. Reid,
Secretary.

cc: Mr. H. A. Mills ✓
Mr. H. C. Reid
Mr. J. Hooks

CANADIAN PACIFIC RAILWAY
BRITISH COLUMBIA COAST STEAMSHIP SERVICES
UNION STEAMSHIPS LIMITED
S.S. CASSIAR

PROGRESSIVE SUMMARY OF RESULT OF OPERATIONS

	REVENUE			DISBURSEMENTS				
	Union Steamships Limited	B.C. Coast Services	Total	Union Steamships Limited	B.C. Coast Services	Total	Profit	Loss
The following Statements have been Previously submitted.								
Net Profit Voyages 1 to 14	133,591.43	193,831.02	327,422.45	271,411.52	26,497.18	297,908.70	29,513.75	
Voyage 15- June 30, 1952 to July 5, 1952.	10,497.65		10,497.65	6,031.20	103.20	5,928.00	4,551.65	
Voyage 16- July 6, 1952 to July 15, 1952	7,736.31		7,736.31	9,494.17	105.47	9,599.64		1,863.33
Voyage 17- August 10, 1952 to August 17, 1952	4,298.46		4,298.46	7,540.53		7,540.53		3,242.07
Correction in respect of claims	541.36	1,610.52	2,151.88	541.36	1,610.52	2,151.88		
Miscellaneous Adjustments to Voyages 1 to 14		3,081.78	3,081.78	935.59	7.36	942.95	2,138.83	
The following Statements are attached								
Voyage 18- August 18, 1952 to September 13, 1952	9,274.66	29,026.41	38,301.07	26,786.40	3,441.58	30,227.98	8,073.09	
Additional charges for Depreciation and Interest on Capital Employed Voyages 1 to 17.				833.50		833.50		833.50
Additional Provision for Overhaul for the period from September 15, 1951 to June 16, 1952				20,427.52		20,427.52		20,427.52
Period July 11, 1952 to August 9, 1952 during which the vessel was under repair due to the accident on July 11, 1952				7,127.20		7,127.20		7,127.20
Miscellaneous adjustments for Voyages prior to Voyage 18	4,125.95		4,125.95	1,838.56	17.17	1,855.73		5,981.68
	161,795.92	227,549.73	389,345.65	352.967.55	31,576.08	384,543.63	44,277.32	39,475.30
							39,475.30	
							4,802.02	

Profit Voyages 1 to 18
October 23, 1952.
HRB/ah

CANADIAN PACIFIC RAILWAY

BRITISH COLUMBIA COAST STEAMSHIP SERVICES

UNION STEAMSHIPS LIMITED

S.S. CASSIAR - VOYAGE 18
AUGUST 18, 1952 TO SEPTEMBER 13, 1952.

	Union Steamships Limited	B.C. Coast Services	Total
Revenue:			
Freight per manifest	8,467.00	25,559.15	34,026.15
Handling	807.66	3,467.26	4,274.92
	9,274.66	29,026.41	38,301.07
Disbursements:			
Wages	7,919.82		7,919.82
Wage Assessments	543.33		543.33
Stevedoring - Vancouver	2,146.23		2,146.23
" - Skagway		3,748.78	3,748.78
Stevedoring Assessments	22.32		22.32
Meals	1,660.60		1,660.60
Laundry	50.53		50.53
Stores Issued	1,381.75		1,381.75
Shop Labour and Repairs	1,269.94		1,269.94
Fuel Oil and tax (estimated)	3,340.80	- 355.77	2,985.03
Insurance - Hull & Machinery	1,088.15		1,088.15
Insurance - P & I	88.62		88.62
Insurance - Radio, Radar, etc.	53.96	6.57	60.53
Radio and Radar	100.71		100.71
Stationery	43.96	42.00	85.96
Berthage	74.15		74.15
Miscellaneous	22.78		22.78
Lift Truck Charges	161.40		161.40
Cargo Guard	36.85		36.85
Crane Hire	21.63		21.63
Trimming Cargo	12.05		12.05
Marine Superintendent Supervision	54.98		54.98
Telephone & Telegram	109.96		109.96
Provision for 1953 Overhaul	2,227.50		2,227.50
Audit Fee	192.32		192.32
Depreciation	1,499.05		1,499.05
Interest on Capital	2,177.09		2,177.09
Pallet Board Proportion	461.17		461.17
Interest on Pallet Board Investment	24.75		24.75
	26,786.40	* 3,441.58	30,227.98
Profit Voyage 18			8,073.09

* C.P.R. Voucher 9-P-5 - 3441.58

October 21, 1952.

Additions checked

CANADIAN PACIFIC RAILWAY

BRITISH COLUMBIA COAST STEAMSHIP SERVICE

UNION STEAMSHIPS LIMITED

ADJUSTMENT IN RESPECT OF DEPRECIATION AND INTEREST ON CAPITAL EMPLOYED FOR THE PERIOD SEPTEMBER 15, 1951 TO AUGUST 17, 1952. VOYAGES 1 TO 17 INCLUSIVE OF THE S.S. CASSIAR

	Dr.	Cr.
Depreciation		
Voyage 1	65.79	
2	47.85	
3	45.85	
4		201.55
5	106.46	
6	9.53	
7		1.47
8		.49
9		1.14
10	10.10	
11	6.39	
12	16.82	
13	1.86	
14	6.39	
15	8.07	
16	18.48	
17	14.12	
	357.71	204.65
	204.65	
Total Additional Charge for Depreciation	153.06	
Interest on Capital Employed		
Voyage 1	95.82	
2	60.30	
3	48.14	
4	59.61	
5	131.67	
6	108.94	
7	59.37	
8		1.80
9		2.51
10	15.18	
11	9.98	
12	26.74	
13	1.83	
14	8.56	
15	11.53	
16	26.74	
17	20.34	
	684.75	4.31
	4.31	
Total Additional Charge for Interest on Capital.	680.44	
Total ~~Less~~ ADDITIONAL CHARGE	833.50	

October 21, 1952

Additions Checked

CANADIAN PACIFIC RAILWAY

BRITISH COLUMBIA COAST STEAMSHIP SERVICE

UNION STEAMSHIPS LIMITED

S.S. CASSIAR

STATEMENT IN RESPECT OF THE OVERHAUL PERIOD FROM JUNE 1, 1952 TO JUNE 16, 1952, INCLUDING PROVISION FOR OVERHAUL AND TOTAL EXPENSES INCURRED.

		Dr.	Cr.
Provision for Overhaul	Rate $1,000.00 per month Voyages 1-12		
Voyage 1	Sept.15,1951 to Oct.17,1951	1,000.00	
2	Oct.18, 1951 to Nov.10,1951	1,000.00	
3	Nov.11,1951 to Dec.3,1951	1,000.00	
4	Dec.4, 1951 to Dec.28, 1951	1,000.00	
Miscellaneous adjustments Voyages 1--4		562.30	
5	Dec.29, 1951 to Jan.25, 1952	868.06	
6	Jan.26, 1952 to Feb.18, 1952	794.24	
7	Feb.19, 1952 to March 16, 1952	900.00	
8	March 17,1952 to March 25, 1952	300.00	
9	March 26, 1952 to Apr.17, 1952.	766.66	
10	Apr.18, 1952 to May 5, 1952.	593.34	
11	May 6, 1952 to May 11, 1952	196.00	
12	May 12, 1952 to May 31, 1952	656.00	
Overhaul Period	June 1, 1952 to June 16, 1952	1,780.89	10,292.89
Disbursements			
Insurance - Hull, Wireless & Radar		668.40	
P & I Insurance		52.45	
Radio & Radar Rental		40.76	
Marine Superintendent Supervision		26.30	
Telephone & Telegram		52.60	
Overhaul for 1952		1,780.89	
Depreciation (estimated)		894.58	
Interest on Investment (estimated)		1,299.41	
Pallet Board Proportion		226.83	
Interest on Pallet Board Investment		13.64	
Miscellaneous Expense		4.00	
Inspection Fee	160.00		
Lloyd's Register Survey	215.00		
Union Steamships Ltd. Wages	1,792.46		
Wage Assessment	44.81		
Miscellaneous Items - Material and labor by suppliers	2,069.03		
B.C. Marine Shipbuilders Overhaul Account	21,379.25	25,660.55	
		30,720.41	10,292.89
		10,292.89	
Additional Overhaul Provision required to June 16,1952.		20,427.52	

October 21, 1952.

Overhaul 1952 - 534
1953 - 579

Additions checked

Canadian Pacific Railway

British Columbia Coast Steamship Services

Union Steamships Limited

s.s. CASSIAR

Statement for the period the vessel was laid up due to the accident on July 11, 1952 covering the period July 11, ✱(July 16) 1952 to August 9, 1952

Total expenses in respect of accident (detailed schedule attached)		$ 50,092.42
Less:		
charged to Joint Venture operation		504.89
Total Expenses		49,587.53
Less:		
Amount claimed from the Underwriters		43,022.16
		6,565.37

Additional accounts, portions of which have been included in the claim to the Underwriters, the balance being a charge to the Joint Venture operation

Victoria Machinery Depot			
Owners portion of renewed hatch covers		$ 414.78	
Joseph Robb & Co.	$ 185.67		
Less: Claim portion	99.95	85.72	
H. M. Nugent & Co.	92.00		
Less: Claim portion	30.67	61.33	561.83
Charge for the period to the Joint Venture			$ 7,127.20

The above charge is subject to adjustment on the basis of final settlement of the claim by the Underwriters

Summary

Charge for Insurance, Depreciation, Overhaul etc., not claimed	7,070.26	
Additional charges for repairs not included in the claim	561.83	7,632.09
Less:		
Fuel Oil and oil charged to the Joint Venture previously and now claimed		504.89
Charge for the period as above		$ 7,127.20

✱(July 16) Although the accident occured on July 11, 1952 certain expenses such as Stevedoring charges for unloading the vessel in Vancouver to July 16, 1952 did not form part of the claim to the Underwriters.

October 31, 1952

HRB/dmc

Additions checked

CANADIAN PACIFIC RAILWAYS

BRITISH COLUMBIA COAST STEAMSHIP SERVICES

UNION STEAMSHIPS LIMITED
S.S. CASSIAR

CHARGES IN RESPECT OF THE PERIOD THAT THE VESSEL WAS UNDERGOING REPAIRS DUE TO THE ACCIDENT OF JULY 11, 1952 FOR THE PERIOD JULY 16, 1952 TO AUGUST 9, 1952.

		Amount	
Recurring Charges:			
Insurance - Hull & Machinery		1,007.55	
- P & I		81.97	
- Other		49.68	
Radio and Radar		126.77	
Provision for 1953 Overhaul		2,017.50	
Depreciation		1,397.78	
Interest on Investment		2,022.47	
Pallet Board Proportion		348.02	
Interest on Pallet Board Investment		18.52	7,070.26
Charges in respect of amount claimed from the Underwriters and not charged to S.S. Cassiar operating accounts.			
Q.C.A. - Charter of Plane		1,009.80	
March & McLennan - Protest Noted		5.00	
Expenses - E.W. Suffield		19.85	
Plane to Victoria		8.30	
Pacific Drydock - docking and survey		593.50	
U.S.S. -- Shipping lumber for replacement		1.68	
U.S.S. " " " "		2.48	
Albion Lumber - lumber for replacement		23.80	
Lloyd's Register of Shipping - Survey		685.00	
U.S.S. - Expenses E. Swank and crew		53.35	
U.S.S. - " A.W. Charlton		19.00	
U.S.S. - " Crew Members		60.00	
Dominion Hotel, Victoria - Accommodation		340.79	
Victoria Machinery Depot - Repairs	Oct.	1,944.37	
" " " "	Oct.	10,005.60	
" " " "	Oct.	23,650.00	
Joseph Robb & Co. Ltd. Parts	Oct.	99.95	
Pacific Salvage Ltd. - Diving & Pumping	Oct.	498.28	
Bovey Marine - Adjusting compass		55.50	
Steamship Inspector		30.00	
U.S.S. - Capt. Suffield - plane to Victoria		8.30	
U.S.S. - Heaving Line, 36 wedges, 50 lbs. rags	Oct.	35.00	
Treating Tarpaulin	Oct.	30.67	
Special service rendered by Victoria Agent	Oct.	50.00	
Expenses returning men to Van ouver via C.P.R.		45.25	
Carried Forward		39,275.47	7,070.26

Brought Forward	39,275.47	7,070.26
Wages -- July	925.46	
W.C.B. - July	23.13	
U.I.C. - July	10.26	
Wages - July	302.03	
W.C.B. - July	7.55	
U.I.C. - July	3.19	
Wages - August	716.54	
W.C.B. -August	17.91	
U.I.C.- August	5.02	
Wages - Victoria	431.20	
W.C.B. - Victoria	10.78	
U.I.C. - Victoria	4.14	
Telephone calls	9.85	41,742.53
Charges in respect of amount claimed from the Underwriters that has been charged to S.S. Cassiar Joint Venture operating accounts.		
Oil Consumption	491.36	
Excess Pinnacle Oil	13.53	504.89
Charges in respect of cargo damage or loss		
Whale Oil loss - 772 gals.	528.74	528.74
Charges in respect of the claims for crew overtime not to be paid to crew unless allowed by the Underwriters		
Crew Overtime	240.00	
W.C.B. for overtime	6.00	246.00
Total expenses in respect of ~~damage~~ ACCIDENT		50,092.42

October 21, 1952.

50092.42
43022.15
707027

Additions checked

CANADIAN PACIFIC RAILWAY

BRITISH COLUMBIA COAST STEAMSHIP SERVICES

UNION STEAMSHIPS LIMITED
S.S. CASSIAR

MISCELLANEOUS CORRECTIONS IN RESPECT OF VOYAGES PRIOR TO VOYAGE 18

		Union Steamships Limited	B.C. Coast Services	Total
Revenue:				
Cargo Rates on Cylinders	Voyage 15	- 7.95		- 7.95
	13	- 7.34		- 7.34
		- 16.60		- 16.60
Prince Rupert Wharfage	9	11.95		11.95
	10	.40		.40
C.P.R. Wharf - charged 2.44 Should be - 2.64		.20		.20
Intership Transfer Puget Sound Frt.Lines		- 1,231.77		- 1,231.77
Intership Transfer Puget Sound Ft. Lines		- 263.93		- 263.93
Alaska Pine & Cellulose charged 1,714.92 should be 850.00	13	- 864.92		- 864.92
charged 1,731.07 should be 850.00	14	- 881.07		- 881.07
charged 1,714.92 should be 850.00	13	- 864.92		- 864.92
		- 4,125.95		- 4,125.95
Disbursements:				
Wages		1,390.13		1,390.13
Checkers Overtime	Voyage 16	8.25		8.25
Lift Truck Charges	15	50.00		50.00
	16	75.00		75.00
	17	55.00		55.00
Wage Assessment		- 56.77		- 56.77
Stores Issued	17	4.25		4.25
Claims		123.80	82.37	206.17
Radio & Radar	17	1.90		1.90
Berthage	16	49.28		49.28
Gasoline for June	14	14.56		14.56
Freight and cartage on towmotors to Victoria	17	123.16		123.16
Stationery			- 85.00	- 85.00
Customs			19.80	19.80
		1,838.56	17.17	1,855.73
		- 5,964.51	- * 17.17	- 5,981.68

Loss Miscellaneous corrections
* C.P.R. Vouchers 9-P-3 and 9-P-4 — 5,981.68

October 21, 1952.

Additions checked

189533
5677
183856

FORM 102A PRINTED IN CANADA

CANADIAN PACIFIC RAILWAY COMPANY

FILE OR CLAIM

Vancouver, B.C., June 17th, 1953.

Mr. D. A. McIntosh,
Auditor of Agencies,
Montreal, Que.

S. S. Cassiar

Your file G-128359.

Herewith Form A.A.35 #2384 to which are attached statements of Revenue and Disbursements covering voyages 15, 16 and 17, also statements of miscellaneous adjustments.

Profit and Loss statement will accompany statement of voyage 18.

Travelling Auditor.

TELEPHONE-PACIFIC 3411

UNION STEAMSHIPS LIMITED

ESTABLISHED 1889

OFFICE AND PIER FOOT OF CARRALL ST.
VANCOUVER 4, B.C.
CANADA

Office Copy

October 3rd, 1952.

Mr. H.A. Mills,
Travelling Auditor,
Canadian Pacific Railway,
Vancouver 2, B.C.

Re: S.S. CASSIAR

Dear Sir:-

We enclose three (3) sets of the following documents:

1. Statement of profit and loss of the operation of the S.S. Cassiar for Voyages 15, 16 and 17 respectively.

2. Statement of miscellaneous adjustment to revenue and disbursements for voyages prior to #15.

3. Statement showing the necessary adjustments to reflect claims as an expense item and not as a deduction from revenue, as shown in the past.

You will note that Voyage 17, which terminated on August 17th, 1952, reflects only those expenses and revenues recorded in the books of Union Steamships Limited, and we have not yet received a statement covering the revenues (if any) and the expenses received or incurred on behalf of the Cassiar by the C.P.R., and therefore that statement as it stands is not complete.

The usual summary showing the results of operations from commencement of service of the Cassiar will be prepared, and attached to our statement for Voyage 18, which terminated on September 11th, but we will be unable to do this until we obtain the C.P.R. expenses for that voyage, which we do not expect to receive until late in this month.

Yours very truly,

W.A. Reid,
Secretary.

WAR/ah

Canadian Pacific Railway

British Columbia Coast Services

Union Steamships Limited

s.s. CASSIAR

Voyage #15

June 30, 1952 to July 5, 1952

	Union Steamships Limited	B.C. Coast Services	Total
Revenue			
Revenue per Ship's Manifest			
Earnings	$ 9,805.57	$	$ 9,805.57
Handling	603.68		603.68
Passenger Fares	70.40		70.40
	$10,479.65		$10,479.65
Disbursements			
Stevedoring - Vancouver	$ 431.15		$ 431.15
- Port Alice	257.00		257.00
- Cargo Overtime	484.96		484.96
Wages	1,312.05		1,312.05
Stevedoring Assessment	3.64		3.64
Checkers Overtime	4.36		4.36
Cargo Guard	12.06		12.06
Rental Tarpaulins	16.53		16.53
Cartage	2.25		2.25
Wage Assessments	116.57		116.57
Meals	484.78		484.78
Stores Issued	84.74		84.74
Shop Labour and Repairs	129.56		129.56
Fuel Oil and Tax	878.42	- 123.20	755.22
Insurance - Hull & Machinery	241.81		241.81
Insurance - P. & I.	19.67		19.67
Insurance - Radio & Radar, etc.	12.53		12.53
Claims	10.32		10.32
Radio & Radar	34.46		34.46
Stationery	14.92	20.00	34.92
Laundry	22.18		22.18
Berthage	6.04		6.04
Marine Superintendent Supervision	18.37		18.37
Telephone	34.71		34.71
Overhaul (estimated for 1953)	436.50		436.50
Audit Fee	70.87		70.87
Depreciation (estimated)	327.40		327.40
Interest on Investment (estimated)	474.60		474.60
Pallet Board Proportion	84.09		84.09
Interest on Pallet Board Investment	4.66		4.66
	$6,031.20	- 103.20	$5,928.00
Profit Voyage #15			$4,551.65

C.P.R. Voucher 8/P-11

Additions Checked

Canadian Pacific Railway

British Columbia Coast Services

Union Steamships Limited

s.s. CASSIAR

Voyage #16

July 6, 1952 to July 15, 1952

	Union Steamships Limited	B.C. Coast Services	Total
Revenue			
Revenue per Ship's Manifest			
Earnings	$7,721.44		$7,721.44
Handling	14.87		14.87
	$7,736.31		$7,736.31
Disbursements			
Stevedoring - Vancouver	$ 917.55	$	$ 917.55
- Cargo Overtime	967.02		967.02
Wages	2,012.06		2,012.06
Wage Assessments	202.92		202.92
Stevedoring Assessment	9.18		9.18
Checkers Overtime	6.27		6.27
Lift Truck Charges	32.40		32.40
Rental Tarpaulins	33.07		33.07
Loading Charges at Port Alice	131.80		131.80
Meals	889.85		889.85
Laundry	44.24		44.24
Stores Issued	104.54		104.54
Fuel Oil and Tax	878.42	85.47	963.89
Shop Labour and Repairs	176.75		176.75
Insurance: Hull & Machinery	403.02		403.02
: P. & I.	32.79		32.79
: Radio Radar, etc.	19.86		19.86
Radio & Radar	59.57		59.57
Stationery	26.64	20.00	46.64
Berthage	16.20		16.20
Miscellaneous	36.27		36.27
Marine Superintendent Supervision	33.33		33.33
Telephone	68.69		68.69
Overhaul (estimated for 1953)	805.00		805.00
Audit Fee	116.55		116.55
Depreciation (estimated)	540.63		540.63
Interest on Investment	783.09		783.09
Pallet Board Proportion	138.86		138.86
Interest on Pallet Board Investment	7.60		7.60
	$9,494.17	$105.47	$9,599.64
Loss Voyage #16			$1,863.33

Cargo Exp 202.97

C.P.R. Voucher 8/P-12

Additions checked

Canadian Pacific Railway

British Columbia Coast Services

Union Steamships Limited

s.s. CASSIAR

Voyage #17

August 10, 1952 to August 17, 1952

	Union Steamships Limited	B.C. Coast Services	Total
Revenue			
Revenue per ship's Manifest			
Earnings	$4,283.57		$4,283.57
Dock Handling	14.89		14.89
	$4,298.46		$4,298.46
Disbursements			
Stevedoring - Vancouver	291.60		
- Port Alice	133.51		
- Cargo Overtime	215.43		
Wages	2,100.64		
Wage Assessment	147.07		
Stevedoring Assessment	5.84		
Meals	513.94		
Laundry	20.41		
Stores Issued	453.94		
Shop Labour and Repairs	485.68		
Fuel Oil and Tax	795.23		
Insurance - Hull and Machinery	322.42		
- P. & I.	26.23		
- Radio and Radar, etc.	15.89		
Claims	25.00		
Radio and Radar	27.68		
Stationery	13.36		
Miscellaneous	17.50		
Marine Superintendent Supervision	16.67		
Telephone	33.34		
Overhaul (estimated for 1953)	645.00		
Audit Fee	58.45		
Depreciation (estimated)	433.17		
Interest on Investment	625.64		
Pallet Board Proportion	111.26		
Interest on Pallet Board	5.63		
	$7,540.53		$7,540.53
Loss Voyage #17			$3,242.07

Additions checked

Canadian Pacific Railway

British Columbia Coast Services

Union Steamships Limited

s.s. CASSIAR

Miscellaneous Adjustement to Revenue and
Disbursement for Voyages prior to Voyage #15

		Union Steamships Limited	B.C. Coast Services	Total
Revenue				
C.P.R. Pro 76951 Abstracted on Yukon Princess Voyage #14		$	$351.65	$351.65
C.P.R. Pro 77663 Abstracted on Yukon Princess Voyage #14			281.84	281.84
Mail Revenue - C.P.R. Letter D-112427 July 17, 1952	3,007.00			
Less: included Voyage 4	866.00		2,141.00	2,141.00
Express Revenue - C.P.R. Letter D-112427 July 17, 1952	501.01			
Less included Misc. Adjustments Voyages 1 - 9	193.72		307.29	307.29
			$3,081.78	$3,081.78
Disbursements				
Stevedoring - Port Alice - Voyage #14		$ 188.68	$	$ 188.68
Lift Truck	Voyage #14	50.40		50.40
Big Derrick Charges -	Voyage #13	73.88		73.88
-	Voyage #14	151.90		151.90
Fuel Oil and Tax			- 418.67	- 418.67
Claims			140.98	140.98
Stationery			125.00	125.00
Berthage		438.66	22.00	460.66
Customs			138.32	138.32
Radio and Radar		13.80		13.80
Telegraph charges		18.27		18.27
Miscellaneous			2.94	2.94
Discount U.S. Funds			- 3.21	- 3.21
		$935.59	$ 7.36	$ 942.95
Profit				$2,138.83

C.P.R. Vouchers 7/P-1 $161.63
7/P-2 157.11
7/P-3 - 191.27
7/P-4 - 177.40
8/P-13 57.29

Additions checked

Canadian Pacific Railway

British Columbia Coast Service

Union Steamships Limited

s.s. CASSIAR

Freight claims shown on Statement prepared and forwarded as a deduction from Revenue and now reversed and shown as a charge to Disbursement

		Union Steamships Limited	B.C. Coast Service	Total
Voyage #1	Nil			
2		$ 6.67	$	$ 6.67
3		21.92		21.92
4		71.62		71.62
Miscellaneous Corrections to Voyages 1 - 4 -- C.P.R. Letter D112427 dated August 25, 1952.			1,078.45	1,078.45
Voyage #5		8.59		8.59
6		3.42		3.42
7	Nil			
8	Nil			
9	Nil			
Miscellaneous Adjustment to Voyages Prior to Voyage 9		111.35		111.35
		100.00		100.00
Voyage #10	Nil			
11	Nil			
12	Nil			
13	Nil			
14	Nil			
Miscellaneous Adjustment Voyages 1 - 9		217.79	532.07	749.86
		$541.36	$1,610.52	$2,151.88

100.21

To be credited to Revenue
To be charged to Disbursements

Additions checked

FORM 101 PRINTED IN CANADA

CANADIAN PACIFIC RAILWAY COMPANY

FILE OR CLAIM

Vancouver, B.C., November 26th, 1952

Mr. D. A. McIntosh,
Auditor of Agencies,
Montreal, Que.

S. S. Cassiar

Referring to our conversation in your office and your letter of November 10th, file G-128359.

Herewith statements of corrections made on Skagway Received Abstracts in connection with freight carried by S.S. Cassiar, voyages 1 to 18 inclusive. It was necessary to make these corrections so that correct revenue would be credited to the vessel.

In addition to the corrected Skagway abstract figures the statement also shows the revenue reported on Vancouver Wharf received abstracts and the revenue which accrued on freight carried by the vessel to Ketchikan, Wrangell, Petersburg, and Juneau, as well as the passenger and mail earnings. This total revenue is reconciled with that reported by Frank Waterhouse and Company on the statements submitted, showing the adjustments made or to be made of any differences.

I trust this is the information required by Mr. Brooks.

Similar statements will be compiled for the Yukon Princess earnings and forwarded to you as soon as possible.

Travelling Auditor.

CANADIAN PACIFIC RAILWAY COMPANY

B. C. COAST SERVICE

FRANK WATERHOUSE AND COMPANY

S. S. "CASSIAR"

STATEMENT OF REVENUE SHOWING CORRECTIONS MADE ON SKAGWAY RECEIVED ABSTRACTS AND RECONCILIATION OF REVENUE SHOWN ON STATEMENTS

Voyage 1 -	Revenue as per Skagway Received Abstracts		10,693.47
	Deduct a/c W/B 56706 - Transfer charges		2.37
	Corrected Skagway Abstract figures		10,691.10
	Revenue as per Vancouver Wharf Abstracts		1,670.62
	Total BCCS Revenue		12,361.72
	Revenue shown on statement		13,361.72
	Difference		1.000.00
	Adjustment made by deducting 1,000.00 on Schedule B2, June 20th,1952. Voyages 1-5		
			12,361.72

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Voyage 2 -	Revenue as per Skagway Received Abstracts		5,354.95
	Revenue as per Vancouver Wharf Received Abstracts		128.66
	Total BCCS Revenue		5,483.61
	Revenue shown on statement		5,483.61

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Voyage 3 -	Revenue as per Skagway Received Abstracts		7,946.46
	Deduct- a/c Victoria W/B 21241, Nov.9/51		
	25% Frt. 1.13,due Pr.Elizabeth	.28	
	50% Hdlg. .20 " " "	.10	
	Wharfage due C.P.R.	.20	
	a/c W/B 70034 due Yukon Princess	2.81	3.39
	Corrected Skagway Abstract figures		7,943.07
	Revenue as per Vanc.Wharf Received Abstracts		344.96
	Total BCCS.Revenue		8,288.03
	Revenue as shown on statement		9,288.03
	Difference		1,000.00
	Adjustment made by deducting 1,000.00 on Schedule B2, June 20th, 1952, Voyages 1-5		
			8,288.03

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CANADIAN PACIFIC RAILWAY COMPANY

B.C. COAST SERVICE

FRANK WATERHOUSE AND COMPANY

S. S. "CASSIAR"

STATEMENT OF BCCS REVENUE SHOWING CORRECTIONS MADE ON SKAGWAY RECEIVED ABSTRACTS AND RECONCILIATION OF REVENUE SHOWN ON STATEMENTS

Voyage 4 - Revenue as per Skagway Received Abstracts			14,111.40
Deduct - W/B 18064,Feb.24/51, due S.S."Alaska Prince"		2.41	
W/B 68878,Nov.9/51 due S.S."Princess Louise"		.59	
W/B 69791,Nov.12/51, due S.S."Princess Louise"		15.01	
		18.01	
W/B 74963,Dec.5/51	Wharfage	.20	
	Cargo Rates	.04	
Pr.Rupert W/B 374, Dec.10/51			
Skagway Pro 505	Wharfage	.42	
" 506	"	.20	
" 507	"	.20	
" 508	"	.20	
		19.27	19.27
Corrected Skagway Abstract figures			14,092.13
Vancouver Wharf Received Abstracts			1,388.13
Revenue as per Vanc. Wharf to Juneau waybills			886.52
" " " " " " Wrangell "			62.82
" " " " " " Petersburg "			32.44
" " " " " " Ketchikan "			39.61
Revenue as per Mail Contract			866.00
Passenger Revenue			83.00
Total B.C.C.S. Revenue			17,450.65
Revenue as shown on statement			18,108.60
Difference to be deducted			657.95
Adjustment made by credit of 67.56 on Schedule B2,June 20/52,Voyages 1-5, and debit of 725.51 Sept.12/52,Voyages 1-14			
			17,450.65

CANADIAN PACIFIC RAILWAY COMPANY

B. C. COAST SERVICE

FRANK WATERHOUSE AND COMPANY

S. S. "CASSIAR"

STATEMENT OF BCCS REVENUE SHOWING CORRECTIONS MADE ON SKAGWAY RECEIVED ABSTRACTS AND RECONCILIATION OF REVENUE SHOWN ON STATEMENTS

Voyage 5 - Revenue as per Skagway Received Abstracts			15,397.10
Deduct - Wharfage W/B 10169		.36	
C.Rates " "		12	
Wharfage " 10176		.91	
C.Rates " "		.22	
Wharfage " 10234		.62	
C.Rates " "		.15	
Wharfage Pr.Rupert W/B 1,Pro 279		.20	
" " " " 1, " 280		.21	
" " " " 1, " 281		.20	
" " " " 1, " 282	.20		3.19
Corrected Skagway Abstract figures			15,393.91
Revenue as per Vanc. Wharf Received Abstracts			12,272.29
Revenue as per Vanc. Wharf to Juneau waybills			415.84
" " " " " " Wrangell "			17.13
Total B.C.C.S. Revenue			28,099.17
Revenue as shown on statement			28,099.17

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Voyage 6 - Revenue as per Skagway Received Abstracts			21,686.05
Deduct - a/c Victoria Wharf W/B 22565,Nov.29/51			
25% Frt.5.11 due "Pr.Patricia"		1.28	
50% Hdlg..23 " " "		.11	
Wharfage due C.P.R.		.20	
Wharfage Pr.Rupert W/B 43 Pro413		.55	
" " " " " " 414		.20	
" " " " " " 415	.20		2.54
			21,683.51
Add - Error in addition W/B 13981			.01
Corrected Skagway Abstract figures			21,683.52
Revenue as per Vanc. Wharf Received Abstracts			14,525.56
Revenue as per Vanc. Wharf to Juneau waybills			843.98
" " " " " " Petersburg "			63.66
Passenger Revenue			8.00
Total B.C.C.S. Revenue			37,124.72
Revenue as shown on statement			37,099.50
Difference to be added			25.22

Credit for 25.32 shown as adjustment Sept. 12/52, Voyages 1-14. Further adjustment to be made on a subsequent statement by debiting revenue .10

37,124.72

CANADIAN PACIFIC RAILWAY COMPANY

B. C. COAST SERVICE

FRANK WATERHOUSE AND COMPANY

S. S. "CASSIAR"

STATEMENT OF BCCS REVENUE SHOWING CORRECTIONS MADE ON SKAGWAY RECEIVED ABSTRACTS AND RECONCILIATION OF REVENUE SHOWN ON STATEMENTS

Voyage 7 -	Revenue as per Skagway Received abstracts		20,884.12
	Deduct - a/c Victoria Wharf W/B 17938, Feb.27/52		
	25% Frt. 91.70 due "Pr.Marguerite"	22.92	
	50% Hdlg. 4.20 " "	2.10	
	Wharfage due C.P.R.	3.50	
	Cargo Rates due C.P.R.	4.80	
	Wharfage Pr.Rupert W/B 90, Mar.3/52	1.46	
	U/C W/B 17938, Feb.27/52 due "Princess Louise"	40.84	75.62
	Corrected Skagway Abstract figures		20,808.50
	Revenue as per Vancouver Wharf Received Abstracts		7,591.10
	Revenue as per Vanc. Wharf to Juneau waybills		661.97
	" " " " " " Petersburg "		22.70
	Passenger Revenue		137.25
	Total B.C.C.S. Revenue		29,221.52
	Revenue as shown on statement		29,221.52

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Voyage 8 - No B.C.C.S. Freight Revenue

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Voyage 9 -	Revenue as per Skagway Received Abstracts	17,297.50
	Revenue as per Vanc. Wharf Received Abstracts	3,870.36
	Total B.C.C.S. Revenue	21,167.86
	Revenue as shown on statement	21,167.86

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Voyage 10 -	Revenue as per Skagway Received Abstracts		17,218.80
	Deduct - W/B 20650, Apr.16/52, due "Princess Norah"		236.31
	Corrected Skagway Abstract figures		16,982.49
	Revenue as per Vanc. Wharf Received Abstracts		3,575.62
	Total B.C.C.S. Revenue		20,558.11
	Revenue as shown on statement		20,558.11

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Voyage 11 - No B.C.C.S. Freight Revenue

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CANADIAN PACIFIC RAILWAY COMPANY

B. C. COAST SERVICE

FRANK WATERHOUSE AND COMPANY

S. S. "CASSIAR"

STATEMENT OF BCCS REVENUE SHOWING CORRECTIONS MADE ON SKAGWAY RECEIVED ABSTRACTS AND RECONCILIATION OF REVENUE SHOWN ON STATEMENTS

Voyage 12 - Revenue as per Skagway Received Abstracts			17,350.17
Deduct - u/c W/B 31490 due "Yukon Princess" Voyage 21		1,326.35	
u/~~ex~~ W/B 31491 do do		1,536.16	
U/C Correction Pro 395 not due "Cassiar"		9.98	2,872.49
Corrected Skagway Abstract figures			14,477.68
Revenue shown on statement			14,477.68

Added to Voyage 21 Yukon Princess

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Voyage 13 - No B.C.C.S. Freight Revenue

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Voyage 14 - No B.C.C.S. Freight Revenue

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Voyage 15 - No B.C.C.S. Freight Revenue

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Voyage 16 - No B.C.C.S. Freight Revenue

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Voyage 17 - No B.C.C.S. Freight Revenue

\- - - - - - -

Voyage 18 - Revenue as per Skagway Received Abstracts		15,147.28
Revenue as per Vanc.Wharf Received Abstracts	13,879.13	
Total B.C.C.S. Revenue	29,026.41	
Revenue as shown on statement		29,026.41

FORM 102A PRINTED IN CANADA

CANADIAN PACIFIC RAILWAY COMPANY

FILE OR CLAIM

Vancouver, B.C., December 9th, 1952

Mr. D. A. McIntosh,
Auditor of Agencies,
Montreal, Que.

S. S. "Cassiar"

With reference to your letter of December 2nd, file G-153900.

Herewith Form A.A.35 No. 2383 covering check of the above vessel, voyages 6 to 14.

Check of voyages 15 to 17 has not yet been completed and report will be forwarded later.

Travelling Auditor.

FORM 102 PRINTED IN CANADA

CANADIAN PACIFIC RAILWAY COMPANY

FILE OR CLAIM G-153900

Montreal, December 2, 1952.

Mr. H.A. Mills,
Travelling Auditor,
C.P.R.,
Vancouver, B.C.

S.S. "Cassiar"

Referring to your form A.A.35 report #2386, October 14, 1952, covering the above vessel - voyages 1 to 18.

I note however, you have listed the S.S. "Cassiar" on your A.A.21 for October 7 and 16 with the respective report numbers 2383 and 2384. Will you please let me have forms A.A.35 for these two reports also.

D.A. MacIntosh
Auditor of Agencies.

EEH

Value S-640535

Vancouver, B.C., October 15th, 1952.

Mr. D. A. McIntosh,
Auditor of Agencies,
Montreal, Que.

#2383.

S. S. Cassiar

Herewith statements of Revenue and Expenses covering Voyages 6 to 14 together with statements of adjustments and statement of profit and loss which shows a profit of $29,513.75 at the end of Voyage 14, June 29th, 1952.

Travelling Auditor.

TELEPHONE-PACIFIC 3411

UNION STEAMSHIPS LIMITED

ESTABLISHED 1889

OFFICE AND PIER FOOT OF CARRALL ST.
VANCOUVER 4, B.C.
CANADA

Office Copy

September 30th, 1952.

Mr. H. A. Mills,
Travelling Auditor,
Canadian Pacific Railway,
Vancouver 2, B.C.

Re: CASSIAR - Voyages 1 to 14

Dear Sir:-

As indicated in our letter of September 22nd, 1952, we enclose three sets of the schedules in respect of the above, together with:

(1) Progressive Statement of Revenue and Disbursement - Voyages 1-14 with amendments.

(2) Miscellaneous Corrections - Voyage 5
(3) Miscellaneous Corrections - Voyage 6
(4) Miscellaneous Corrections - Voyage 7
(5) Miscellaneous Corrections - Voyage 8
(6) Miscellaneous Corrections - Voyage 9
(7) Miscellaneous Corrections - Voyages 1-9

Yours very truly,

W. A. Reid,
Secretary.

WAR/ah

BRITISH COLUMBIA COAST SERVICE

UNION STEAMSHIPS LIMITED

s.s. CASSIAR

SUMMARY

	Revenue			Disbursements				
	Union Steamships Limited	B. C. Coast Services	Total	Union Steamships Limited	B.C. Coast Services	Total	Profit	Loss
Voyages 1-9 Sept. 15 - April 17	$93,711.96	158,853.04	252,565.00	229,720.46	22,942.20	252,662.66		97.66
Miscellaneous corrections Voy.1-4	20.88	-725.51	-704.63	-11,824.00		-11,824.00	11,119.37	
Miscellaneous corrections Voyage 5				- 1,044.14		- 1,044.14	1,044.14	
Miscellaneous corrections Voyage 6		930.43	930.43	20.04		20.04	910.39	
Miscellaneous corrections Voyage 7				-482.31		-482.31	482.31	
Miscellaneous corrections Voyage 8				209.89		209.89		209.89
Miscellaneous corrections Voyage 9		75.62	75.62	207.81		207.81		132.19
Miscellaneous corrections Voy.1-9	-589.88	-338.35	-928.23	58.00	-169.73	-111.73		816.50
	93,142.96	158,795.23	251,938.19	216,865.75	22,772.47	239,638.22	13,556.21	1,256.24
							1,256.24	
Adjusted Profit Voyages Voyages 1-9							12,299.97	
Voyage 10 April 18-May 5	5,866.95	20,558.11	26,425.06	17,881.58	2,784.43	20,666.01	5,759.05	
Voyage 11 May 6-May 11	4,361.90		4,361.90	4,875.45	-140.85	4,734.60		372.70
Voyage 12 May 12-May 31	11,198.33	14,477.68	25,676.01	18,585.87	1,474.80	20,060.67	5,615.34	
Voyage 13 June 17-June 23	10,545.79		10,545.79	6,797.12	-191.27	6,605.85	3,939.94	
Voyage 14 June 24-June 29	8,475.50		8,475.50	6,405.75	-202.40	6,203.35	2,272.15	
	133,591.43	193,755.40	327,346.83	271,411.52	26,497.18	297,908.70	29,886.45	372.70
							372.70	
Net Profit Voyage 1 - 14 with Adjustments							29,513.75	

CANADIAN PACIFIC RAILWAY COMPANY

British Columbia Coast Services
Union Steamships Limited

Miscellaneous Corrections Voyage 5
of the s.s. CASSIAR

		Dr.	Cr.
Wages - Lay Days charged as	2,473.90		
should be	2,412.18		61.72
Cargo Guard - charged in error			19.25
Fuel Oil & Tax charged as	4,116.35		
should be	4,663.72	547.37	
Insurance - Hull & Machinery			
charged as	1,422.15		
should be	1,219.41		202.74
Stores Issued - Inventory adjustment charged but reversed on discussion with C.P.R. Auditor			216.55
Repairs - Pacific Drydock invoice should be capital account			273.00
Port Charges - charged in error			23.47
Victualling Handling - charged as 10%	222.23		
should be 1%	22.22		200.01
Stores Handling - charged at 12½%			
should be NIL			236.08
Shop Labour - Overhead charged at 12½%			
Should be 9%			7.33
Interest on Pallet Board Investment			
Charged as 5% per month	379.09		
Should be 5% per annum	27.73		351.36
		547.37	1,591.51
			547.37
Total Correction Voyage 5			1,044.14

Canadian Pacific Railway

British Columbia Coast Services

Union Steamships Limited

Miscellaneous Adjustments to S.S. Cassiar

Voyage 6

Revenue		Union Steamships Limited	B. C. Coast Services	Total
C.P.R. Abstract for S.S. Cassiar southbound as submitted by Vancouver wharf showed	$14,500.24			
subsequently corrected by summary sheet submitted and attached to their letter Vancouver wharf (C.P.R.) File 13897 - A. H. B. as	14,525.56		$ 25.32	$ 25.32
W/B 13981 Error in Addition			.01	.01
Billing to Juneau, Alaska			843.98	843.98
Billing to Petersburg, Alaska			63.66	63.66
			$932.97	$932.97

Added in error - omit included in revenue Voyage 6

Deduct:-

Account Victoria wharf W/B 22565 November 29, 1951, 25% Freight charges due "Princess Patricia"	1.28			
50% handling due "Princess Patricia"	.11			
Wharfage due C.P.R.	.20			
Wharfage Prince Rupert W/B 413	.55			
Wharfage Prince Rupert W/B 414	.20			
Wharfage Prince Rupert W/B 415	.20		2.54	2.54
Additional Revenue			$930.43	$930.43
Additional Disbursements (attached)		$ 20.04		20.04
Additional Profit Voyage 6				$910.39

Canadian Pacific Railway

British Columbia Coast Services

Union Steamships Limited

Miscellaneous Adjustments to S.S. Cassiar

Voyage 6

			Dr.	Cr.
Disbursements				
Wages - Lay Days period January 26 to January 31, 1952	charged as	$ 795.58		
	should be	547.36		$148.22
- Correction in allocation of charges				80.78
Fuel Oil and Tax	charged as	3,152.92		
	should be	3,952.85	$799.93	
Insurance - Hull and Machinery	charged as	1,067.78		
	should be	1,114.27	46.49	
Insurance - P. & I.	charged as	176.76		
	should be	120.04		56.72
Insurance - other	charged as	23.57		
	should be	43.12	19.55	
Stevedoring Wages - Foremen's time charged twice				39.33
Meals - Handling charged at 10% should be 1%				130.29
Stores Issued - Handling charged at 12½% should be no charge				159.56
Shop Labour and Repairs	charged at 12½%			
	should be 9%			.75
Pallet Board Write Off - To adjust portion period January 26 to January 31, 1952				1.40
Pallet Board Interest on Investment	charged at 5% per month			
	should be 5% per annum			228.88
			$865.97	$845.93
			845.93	
Total Additional Disbursements Voyage 6			$ 20.04	

Canadian Pacific Railway

British Columbia Coast Services

Union Steamships Limited

Miscellaneous Adjustments to S.S. Cassiar

Voyage 7

			Dr.	Cr.
Disbursements				
Cargo Guard charged in error				$ 22.91
Fuel Oil and Tax	charged as	$3,300.50		
	should be	3,659.05	$358.55	
Insurance - Hull and Machinery	charged as	1,094.53		
	should be	926.95		167.58
Insurance - P. & I.	charged as	89.99		
	should be	81.97		8.02
Insurance - other	charged as	35.35		
	should be	49.38	14.03	
Stevedoring Wages - Foremen's time charged twice				39.33
Meals - Handling charged at 10% should be 1%				133.20
Stores Issued - Handling charged at 12½% should be no charge				162.81
Shop Labour and Repairs - Overhead charged at 12½% should be 9 %				3.53
Pallet Board Interest on Investment charged at 5% per month should be 5% per annum				317.51
			$372.58	$854.89
				372.58
Total Adjustment to Disbursements Voyage 7				$482.31

Canadian Pacific Railway

British Columbia Coast Services

Union Steamships Limited

Miscellaneous Adjustment to S.S. Cassiar

Voyage 8

			Dr.	Cr.
Disbursements				
Fuel Oil and Tax	charged as	$1,100.17		
	should be	1,464.04	$363.87	
Insurance - Hull and Machinery	charged as	364.84		
	should be	403.02	38.18	
Insurance - P. & I.	charged as	30.01		
	should be	32.79	2.78	
Insurance - other	charged as	11.78		
	should be	19.89	8.11	
Meals - Handling charged at 10% should be 1%				$ 43.47
Stores Issued - Handling charged at 12½% should be no charge				54.27
Shop Labour and Repairs - Overhead charged at 12½% should be 9 %				1.18
Pallet Board Interest on Investment charged at 5% per month should be 5% per annum				104.13
			$412.94	$203.05
			203.05	
Total Adjustment to Disbursements Voyage 8			$209.89	

Canadian Pacific Railway

British Columbia Coast Services

Union Steamships Limited

Miscellaneous Adjustments to S.S. Cassiar

Voyage 9

Revenue	Union Steamships Limited	B. C. Coast Services	Total
On adjustments forwarded with Voyage 9, a charge to B. C. Coast Services revenue was made in respect of corrections to Skagway Abstracts for Voyage 7. This correction had already been included in the total of B. C. Coast Services Revenue for Voyage 7 and is now shown as additional revenue		$75.62 ✓	$ 75.62
Total Additional Revenue		75.62 ✓	75.62
Total Expenses as attached	$207.81		207.81
Additional Loss Voyage 9			$132.19

Canadian Pacific Railway

British Columbia Coast Services

Union Steamships Limited

Miscellaneous Adjustments to S.S. Cassiar

Voyage 9

				Dr.	Cr.
Disbursements					
Stevedoring Wages					
Adjustment in allocation of charges				.04	
Wages-Adjustment in allocation of charges				7.60	
Cargo Expense					
Adjustment in allocation of charges					$ 13.07
W. C. B.					
Adjustment in allocation of charges				.14	
U. I. C.					
Adjustment in allocation of charges				.05	
Meals					
Adjustment in allocation of charges		Dr.	$ .40		
Less: charged to account in error		Cr.	66.51		
Plus: handling charge - charged 10% should be 1%		Cr.	91.56		157.67
Stores Issued					
Adjustment in allocation of charges		Dr.	.74		
Stores - handling charged 12½% should be nil		Cr.	138.37		137.63
Repairs					
Adjustment in allocation of charges				.02	
Fuel Oil and Tax	charged as		2,132.57		
	should be		3,074.46	941.89	
Insurance - Hull and Machinery	charged as		932.38		
	should be		846.34		86.04
Insurance - P. & I.	charged as		76.67		
	should be		68.84		7.83
Insurance - other	charged as		42.11		
	should be		42.04		.07
Radio and Radar					
Adjustment in allocation of charges				10.87	
Deck Stores issues - charged this account in error		Cr.	70.20		
Less: Adjustment in allocation of charges		Dr.	37.10		33.10
Deck Repairs - charged this account in error		Cr.	32.50		
Less: Adjustment in allocation of charges		Dr.	14.12		18.38
Miscellaneous Expense					
Adjustment in allocation of charges		Cr.	27.10		
Charged this account in error		Cr.	15.00		42.10
Shop Labour	charged as 12½%				
	should be 9 %				2.86
Telephone account					
Adjustment in allocation of charges			.04		
Pallet Board Interest on Investment					
charged at 5% per month					
should be 5% per annum					252.77
Engine Stores should be Capilano					1.32
			960.65		752.84
			752.84		
Total Adjustment to Disbursements Voyage 9			$ 207.81		

CANADIAN PACIFIC RAILWAY COMPANY

British Columbia Coast Services - Union Steamships Limited

S. S. CASSIAR

Miscellaneous Adjustments for Voyages 1 - 9

	Union Steamships Limited	B.C. Coast Services	Combined Total
REVENUE:			
Refund Overcharge Voyage 1			
Dietrich Collins C.P.R. Pro.10/186-88234	72.06		72.06
Consolidated Mining & Smelting			
Pro.96648 charged 9.07			
should be 8.38	.69		.69
Silbeck Premier Mines			
Credits re overcharges - Handling charges at Stewart not applicable as goods delivered to ship's slings	299.34		299.34
Express Revenue - C.P.R. letter 32707 dated June 20, 1952		193.72	193.72
	372.09	193.72	178.37
Claims Paid			
Canadian Fishing Co.	180.29		
Kitimat Construction	37.50		
Claims paid by C.P.R.		532.07	
	589.88	338.35	928.23
DISBURSEMENTS:			
Gasoline for Townotors - April	4.76		4.76
Cargo Guard correction	13.94		13.94
Laundry - April	21.98		21.98
Radio & Radar 10.90			
.90	11.80		11.80
Berthage - C.P. R. 36.38			
C.P. R. 6.42			
Coastrise 69.44			
Credit charged Cassiar			
Should be Chilkoot 1.90			
Adjustment Pr. Rupert 70.32	33.40		33.40
Stevedoring - Ketchikan		159.27	159.27
Customs		218.60	218.60
Fuel Oil		542.98	542.98
Discount U.S. Funds		7.62	7.62
Miscellaneous		3.00	3.00
TOTAL DISBURSEMENTS	58.00	169.73	111.73
TOTAL REVENUE DEBITS	589.88	338.35	928.23
NET	647.88	168.62	816.50
NET LOSS CORRECTIONS			816.50

4.76
21.98
11.80
33.40
159.27
218.60
3.00
452.81

~~180.29~~
~~37.50~~
~~532.07~~
13.94
542.98
7.62
564.54

452.81
180.29
532.07
37.50
1202.67
564.54
638.13

TELEPHONE-PACIFIC 3411

UNION STEAMSHIPS LIMITED

ESTABLISHED 1889

OFFICE AND PIER FOOT OF CARRALL ST.
VANCOUVER 4, B.C.
CANADA

Office Copy

September 22nd, 1952.

Mr. H. A. Mills,
Travelling Auditor,
Canadian Pacific Railway Company,
Vancouver, 2, B.C.

Re: CASSIAR - Voyages 10 to 14 inclusive

Dear Sir:-

We enclose three sets of Voyages 10 to 14 inclusive of the S.S. Cassiar, showing the revenues and expenses in connection with each voyage. We are proceeding with the summarization of the inter-company settlement statement (progressive statement Voyages 1 to 14) and will forward this as soon as it is ready.

Yours very truly,

W. A. Reid

WAR/ah

W. A. Reid,
Secretary.

CANADIAN PACIFIC RAILWAY COMPANY

British Columbia Coast Services - Union Steamships Limited

S.S. CASSIAR

Voyage 10
April 18, 1952 to May 5, 1952.

	Union Steamships Limited	B.C. Coast Services	Combined Total
REVENUE:			
Revenue as per ship's Manifest			
Earnings	5,206.27	18,253.73	23,460.00
Dock Handling	660.68	2,304.38	2,965.06
TOTAL REVENUE:	5,866.95	20,558.11	26,425.06
DISBURSEMENTS:			
Wages	5,098.47		5,098.47
Wage Assessments	336.39		336.39
Stevedoring - Vancouver	3,348.83		3,348.83
Prince Rupert	52.95		52.95
Skagway		2,214.67	2,214.67
Stevedoring Assessments - Skagway		429.36	429.36
Stevedoring Assessment 1%	22.54		22.54
Berthing	126.15	22.00	148.15
Port Charges		163.84	163.84
Fuel Oil & Tax	2,634.28		2,634.28
Insurance - Hull, Wireless, Radar and Collect Freight (Hm. 725.44 / other 44.20)	761.42	8.22	769.64
P & I Insurance	59.01		59.01
Depreciation	996.30		996.30
Interest on Investment	1,453.90		1,453.90
Meals	717.67		717.67
Shop Labour & Repairs	69.53		69.53
Miscellaneous		3.00	3.00
Pallet Board Proportion	255.90		255.90
Interest on Pallet Board Investment	16.94		16.94
Stores Issued	747.54		747.54
Radio & Radar	77.00		77.00
Laundry	40.90		40.90
Stationery	26.50		26.50
Discount on U.S. Funds		56.66	56.66
Marine Superintendent Supervision	29.67		29.67
Telephone & Telegram	59.30		59.30
Audit Fee	103.94		103.94
Overhaul	593.34		593.34
Cargo Guard	26.13		26.13
Inspection of Tanks	9.00		9.00
Gasoline for Towmotors	4.76		4.76
Checkers Overtime	7.80		7.80
Big Derrick Hire	117.98		117.98
Cartage	7.44		7.44
Lift Truck Charges	80.00		80.00
	17,881.58	2,784.43	20,666.01
Profit Voyage 10			5,759.05

Certified correct
Subject to adjustments to be
made on subsequent voyages

Travelling Auditor

CANADIAN PACIFIC RAILWAY COMPANY
British Columbia Coast Services - Union Steamships Limited

s.s. C A S S I A R

Voyage 11
May 6, 1952, May 11, 1952

	Union Steamships Limited	B.C. Coast Services	Combined Total
REVENUE:			
Revenue as per ship's Manifest			
Earnings	4,361.90		4,361.90
	4,361.90		4,361.90
DISBURSEMENTS:			
Wages	1,618.90		1,618.90
Wage Assessments	88.93		88.93
Stevedoring - Vancouver	347.20		347.20
Berthing	9.00		9.00
Fuel Oil & Tax	878.42	140.85	737.57
Insurance - Hull, Wireless & Radar (H/M 24181 Officers 1194)	253.75		253.75
P & I Insurance	19.67		19.67
Depreciation	389.08		389.08
Interest on Investment	478.72		478.72
Overhauls	196.00		196.00
Meals	231.14		231.14
Shop Labour & Repairs	20.26		20.26
Miscellaneous	4.40		4.40
Pallet Board Proportion	84.53		84.53
Interest on Pallet Board Investment	5.28		5.28
Stores Issued	193.88		193.88
Radio & Radar	36.46		36.46
Laundry	5.47		5.47
Stationery	11.01		11.01
Marine Superintendent Supervision	9.80		9.80
Telephone & Telegram	19.60		19.60
Audit Fee	33.95		33.95
	4,875.45	140.85	4,734.60

Loss Voyage 11 372.70

Certified correct
Subject to adjustments to be
made on subsequent voyages

Travelling Auditor

CANADIAN PACIFIC RAILWAY COMPANY

British Columbia Coast Services - Union Steamships Limited

S.S. C A S S I A R

Voyage 12
May 19, 1932 - May 31, 1932.

	Union Steamships Limited	B.C. Coast Services	Combined Total
REVENUE:			
Revenue as per ship's Manifest			
Earnings	10,082.05	13,336.57	23,418.62
Dock Handling	1,116.28	1,141.11	2,257.39
	11,198.33	14,477.68	25,676.01
DISBURSEMENTS:			
Wages	5,382.41		5,382.41
Wage Assessments	400.18		400.18
Stevedoring - Vancouver	3,014.07		3,014.07
Skagway		1,312.23	1,312.23
Stevedoring Assessment - Skagway		253.61	253.61
Stevedoring Assessment 1%	17.12		17.12
Berthing	215.98		215.98
Port Charges		162.82	162.82
Fuel Oil & Tax	2,928.08	248.18	2,679.90
Insurance - Hull, Wireless, Radar and Collect Freight (Hyn 806.04, Otter 43.69)	845.83	3.90	849.73
P & I Insurance	65.98		65.98
Depreciation	1,101.40		1,101.40
Interest on Investment	1,602.25		1,602.25
Meals	770.47		770.47
Shop Labour & Repairs	96.80		96.80
Miscellaneous	13.80		13.80
Pallet Board Proportion	282.90		282.90
Interest on Pallet Board Investment	17.54		17.54
Stores Issued	646.26		646.26
Radio & Radar	114.13		114.13
Laundry	13.48		13.48
Stationery	36.74	25.00	61.74
Discount on U.S. Funds		34.58	34.58
Marine Superintendent Supervisions	32.80		32.80
Telephone & Telegram	65.60		65.60
Audit Fee	112.88		112.88
Overhauls	696.00		696.00
Checkers Overtime	1.93		1.93
Cargo Guard	30.15		30.15
Big Derrick Hire	6.89		6.89
Inspection Tanks	9.00		9.00
Cartage	6.00		6.00
Lift Truck Charges	99.60		99.60
	18,585.87	1,474.80	20,060.67
PROFIT VOYAGE 12			5,615.34

Certified correct
Subject to adjustments to be
made on subsequent voyages

Travelling Auditor

CANADIAN PACIFIC RAILWAY COMPANY

British Columbia Coast Services - Union Steamships Limited

s.s. C A S S I A R

Voyage 13
June 17, 1952 to June 23, 1952

	Union Steamships Limited	B.C. Coast Services	Combined Total
REVENUE:			
Revenue per ship's Manifest			
Earnings	9,745.99		9,745.99
Dock Handling	732.10		732.10
Passenger Fares	67.70		67.70
	10,545.79	N I L	10,545.79
DISBURSEMENTS:			
Wages	2,133.78		2,133.78
Wage Assessments	118.25		118.25
Stevedoring - Vancouver	830.84		830.84
Port Alice	263.18		263.18
Stevedoring Assessment 1%	2.40		2.40
Berthing	69.44		69.44
Fuel Oil & Tax	1,024.88	216.27	808.61
Insurance, Hull, Wireless, Radar	299.38		299.38
P & I Insurance	22.95		22.95
Depreciation	389.32		389.32
Interest on Investment	566.66		566.66
Meals	269.67		269.67
Shop Labour & Repairs	19.84		19.84
Miscellaneous	42.25		42.25
Pallet Board Proportion	100.05		100.05
Interest on Pallet Board Investment	5.92		5.92
Stores Issued	226.18		226.18
Radio & Radar	32.30		32.30
Stationery	12.18	25.00	37.18
Marine Superintendent Supervision	11.60		11.60
Telephone & Telegram	23.20		23.20
Audit Fee	87.50		87.50
Overhaul	232.00		232.00
Checkers Overtime	2.31		2.31
Cargo Guard	8.71		8.71
Cartage	2.13		2.13
	6,797.12	191.27	6,605.85
PROFIT Voyage 13			3,939.94

Certified correct
Subject to adjustments to be
made on subsequent voyages

Travelling Auditor

CANADIAN PACIFIC RAILWAY COMPANY

British Columbia Coast Services - Union Steamships Limited

S. S. CASSIAR

Voyage 14

June 6th, 1952 to June 20, 1952

	Union Steamships Limited	B.C. Coast Services	Combined Total
REVENUE:			
Revenue per ship's Manifest			
Earnings	7,912.55		7,912.55
Dock Handling	495.25		495.25
Passenger Fares	67.70		67.70
	8,475.50		8,475.50
DISBURSEMENTS:			
Wages	1,830.79		1,830.79
Wage Assessment	152.07		152.07
Stevedoring - Vancouver	1,447.84		1,447.84
Stevedoring Assessment 1%	10.42		10.42
Berthing	85.12		85.12
Fuel Oil & Tax	676.42	202.40	676.02
Insurance, Hull, Wireless & Radar (Inv. 24181 Other 15.66)	257.47		257.47
P & I Insurance	19.67		19.67
Depreciation	329.08		329.08
Interest on Investment	478.72		478.72
Meals	231.14		231.14
Ship Labour & Repairs	17.00		17.00
Miscellaneous	28.08		28.08
Pallet Board Proportion	84.53		84.53
Interest on Pallet Board Investment	4.98		4.98
Stores Issued	193.88		193.88
Radio & Radar	27.46		27.46
Stationery	9.33		9.33
Marine Superintendent Supervision	9.80		9.80
Telephone & Telegram	19.60		19.60
Audit Fee	75.08		75.08
Overhead	196.00		196.00
Checkers Overtime	5.39		5.39
Cargo Guard	9.38		9.38
Inspection of Tanks	4.50		4.50
	6,405.75	202.40	6,203.35
PROFIT VOYAGE: 14			2,272.15

Certified correct
subject to adjustments to be
made on subsequent voyages

Travelling Auditor

Vancouver, B.C., October 7th, 1952.

Mr. D. A. McIntosh,
Auditor of Agencies,
Montreal, Que.

S. S. Cassiar - Report No. 2375

I am enclosing Voyage 5 statement of Revenue and Disbursements, in duplicate, also statement of adjustments on Voyages 1 - 5 as submitted by Frank Waterhouse & Co. with their letter to General Auditor June 23rd, and statements of further adjustments now being made on these voyages.

You will note that on Schedules C1 and C2 there are listed several items amounting to $3,333.67 which represent invoices or parts of invoices to which I had taken exception as not being chargeable to joint operation. The Frank Waterhouse & Co. consider them consumable supplies and a correct charge to joint operation and until the items are checked by the B.C.Coast Service the adjustment cannot be taken as final.

Reports on additional voyages will follow in a few days.

Travelling Auditor.

SCHEDULE A

Canadian Pacific Railway

British Columbia Coast Services

Union Steamships Limited

Amended Summary of Joint Operation of the s.s. CASSIAR

Voyages 1 and 4 as originally reported by Union Steamships Limited

Voyages # 1	Loss		$ 1,934.72
# 2	"		667.86
# 3	"		7,442.30
# 4	"		3,316.19
	Loss		$13,361.07

Less:-

Amendments subsequently reported by Union Steamships Limited as per Statements attached to their letter of June 20th, 1952 (Schedule A1)	$ 5,362.01	
(Schedule A1)	1,051.13	6,413.14
Loss		6,947.93

Less:-

Amendments required as a result of discussion with C.P.R. Auditor

Schedule B5	$ 2,197.17	
Schedule B7	41.01	
Schedule C	10,626.00	12,864.18
Less:- Item located by Auditor (Schedule C3)	738.00	12,126.18
Profit		5,178.25

Less:-

Amendments not reported previously and which were not shown on the Auditor's Statement (Schedule A2)		3,013.37
Profit		2,164.88

Plus:-

Amendment not reported previously and which was not shown on the Auditor's Statement (Schedule A3	1,400.59	
Amendment not reported previously and which was not shown on the Auditor's Statement (Schedule A5)	680.37	2,080.96
Amended Profit Voyages 1 - 4		$ 4,245.84

A'

Union Steamships Limited

S.S. Cassiar

Amendments subsequently reported by Union Steamships Limited as per Statement attached to their letter of June 20, 1952

	Dr.	Cr.
Miscellaneous Corrections to Revenue and Disbursements in respect of Voyages prior to Voyage 5		
B. C. Coast Services	$ 3,247.47	
Union Steamships Limited Revenue	561.05	
Unio		
Union Steamships Limited Disbursements		$ 9,170.53
	$ 3,808.52	9,170.53
		3,808.52
		$ 5,362.01
Miscellaneous Corrections to Revenue and Disbursements in respect of Voyages prior to Voyage 9		
Union Steamships Limited Office overtime Voyages 1 - 4	$ 840.39	
Cancellation car-unloading charge Creosoting and 10% Freight charge White Pass and Yukon Route	210.74	1,051.13
		$ 6,413.14

A2

Union Steamships Limited

S.S. Cassiar

Amendments not reported previously and not shown on the Auditor's Statement

Fuel Oil Account

Oil on hand at beginning of Voyage 1 as per Engineer's reports 508 bbls. at average price of $2.81 per bbl.		$ 1,427.48
Imperial Oil invoice for fuel oil delivered to S.S. Cassiar at Prince Rupert September 27, 1951		2,188.32
Total Fuel Oil not charged previously		$ 3,615.80
Corrected charges for Fuel Oil Voyages 1 - 4	$ 17,855.42	
Less:- Amount charged Voyages 1 - 4	14,842.05	
		$ 3,013.37

Difference is represented by additional charges to Voyages 5 and 6

A3

Union Steamships Limited

S.S. Cassiar

Lay Days and Holidays

Voyages 1 - 4

The Company's charge for Lay Days and Holidays to Voyages 1 to 4 was based on a total charge of 35% of wages other than Stevedoring Wages and Overtime. This was an estimated percentage.

The Company has now computed percentages to be applied to December 31, 1951 as:-

Licensed personnel	35.24%
Unlicensed personnel	24. 5%

If the above percentages are acceptable to the C.P.R. - B. C. Coast Services the charge to Voyages 1 to 4 will be	$ 5,492.19	
Charge per the Company's original statement	10,959.34	
Less:- Adjustment attached to the Company's letter dated June 20, 1952	4,066.56	
	$ 6,892.78	
Additional adjustment required		$ 1,400.59

(This has not been checked by the C.P.R. Auditor)

A4

Union Steamships Limited

S.S. Cassiar

Hull and Machinery Insurance

Voyages 1 - 4

The Company's charge for Hull and Machinery Insurance was charged on it's statement covering Voyages 1 to 4 as		$ 7,309.56
This was corrected by corrections attached to the Company's letter of June 20, 1952 by		1,929.01
		$ 5,380.55
Audit by C.P.R. - B. C. Coast Services auditor shows corrected charges to be		
Voyage 1	$ 1,477.20	
2	1,074.32	
3	1,029.56	
4	1,119.10	$ 4,700.18
Additional Adjustment required		$ 680.37

(The corrected charges shown above have been checked by the C.P.R. - B. C. Coast Services Auditor and agreed as correct)

A5

Union Steamships Limited

S.S. Cassiar

Comments

Voyages 1 to 4

(1) In regard to the Amended Profit for Voyages 1 to 4 of $4,245.84 the C.P.R. - B. C. Coast Services Auditor has not as yet checked the corrections attached to our letter of June 20, 1952.

(2) The adjustment for Lay Days and Holidays of $1,400.59 may not be a final figure and is subject to adjustment on a check by the C.P.R. - B. C. Coast Auditor and on finalization of percentage to be used.

(3) The adjustment for Hull and Machinery Insurance of $680.37 should be a final figure as this has been audited and agreed by C.P.R. - B. C. Coast Services Auditor.

SCHEDULE B

Union Steamships Limited

S.S. Cassiar

Joint Operation with B. C. Coast Services

September 15, 1951 to December 31, 1951

Statements Submitted by Union Steamships Limited

			Net Loss
Voyage # 1	From	To	$ 1,934.72
" # 2	"	"	667.86
" # 3	"	"	7,442.30
" # 4	"	"	3,316.19
			$13,361.07

Statements Submitted by C.P.R. - B. C. Coast Services Auditor

			Loss	Profit	Net Loss
Voyage # 1	From	To	$ 319.63	-	
" # 2	"	"		$1,278.07	
" # 3	"	"	6,054.92		
" # 4	"	"		1,679.03	
			$6,374.55	$2,957.10	$ 3,417.45

Difference representing entries not made in the Company's ledger but which were shown on the Statement prepared by the Company (Schedule B1) $ 9,943.62

SCHEDULE B1

Union Steamships Limited

S.S. Cassiar

Differences between the statements sumbitted by the above Company and those prepared by the C.P.R. B. C. Coast Services Auditor which represents items not entered in the Company books.

Difference as shown on Schedule B			$ 9,943.62
Of the above difference certain corrections were made by the Company and reported as follows:-			
Statement submitted to B. C. Coast Service by the Company, attached to a letter of June 20, 1952	(Schedule B2	$2,352.15	
Another statement attached to the same letter of June 20, 1952	(Schedule B3)	750.00	3,102.15
Of the above difference some items were not posted in the Company's ledger in December 1951 but were posted during January 1952	(Schedule B4)		4,904.79
Of the balance certain items have been examined by us and we agree that these are not correctly chargeable to the joint operation.	(Schedule B5)		2,197.17
Of the remaining items we are of the opinion that they are a proper charge to the joint operation	(Schedule B6)		3,055.99
			13,260.10
Deduct:-			
Items included in the ledger paid by the C.P.R. and shown as such in the statements prepared by the Company but shown twice on the statement prepared by the C.P.R. Auditor		3,077.19	
An item which should have been corrected but not shown on the C.P.R. Auditor's statement	(Schedule B7)	41.01	
An item which should have been corrected on the C.P.R. Auditor's statement and agreed to by the C.P.R. Auditor		198.28	3,316.48
Difference as shown above			$ 9,943.62

B 2

Union Steamships Limited

S.S. Cassiar

Schedule of Adjustments made under "Miscellaneous adjustments to Voyages prior to Voyage 5" submitted attached to our letter of June 20, 1952

			Dr.	Cr.
Revenue				
Reversal of mail revenue credit shown as:				
C.P.R. revenue on Voyage	1	$ 1,000.00		
	3	1,000.00	$ 2,000.00	
Skagway abstract corrections				
Voyage 4		12.64		
Prince Rupert M/S 374	Pro 505	39.41		
	Pro 506	5.99		
	Pro 507	1.90		
	Pro 508	7.62		$ 67.56
			$ 2,000.00	67.56
			67.56	
Total Revenue Correction			$ 1,932.44	
Disbursements				
Stevedoring and Wages:				
Marine Superintendent supervision				
Charged Voyages 1-4 @ $50.00 per Voyage		200.00		
Should be	$50.00 per month	169.97		30.03
Lay Days				
Charged Voyages 1 - 4		10,959.34		4,066.56
Should be		6,892.78		
Telephone				
Charged Voyages 1-4 @ $100.00 per Voyage		400.00		
Should be	$100.00 per month	342.52		57.48
P & I Insurance				
Charged Voyages 1 - 4		602.05		
Should be		471.53		130.52
Total Disbursement Correction				$ 4,284.59
Less Revenue Correction				1,932.44
Total Correction				$ 2,352.15

B3

Union Steamships Limited

S.S. Cassiar

Schedule of Adjustments made under "Miscellaneous adjustments to Voyages prior to Voyage 9" submitted attached to our letter of June 20, 1952

Disbursements		Dr.	Cr.
Office Overtime			
Charged to Voyages 1 - 4	$ 750.00		
On "Miscellaneous adjustments to Voyages prior to Voyage 5" this was corrected to	840.39		
Making an additional charge of		$ 90.39	
On "Miscellaneous adjustments to Voyages prior to Voyage 9" this was reversed			$ 840.39
		90.39	840.39
			90.39
			$ 750.00

B-4

Union Steamships Limited

S.S. Cassiar

General Items which were shown on the Company's statement but were not posted at the time the Company's statements were prepared

Disbursements	Dr.	Cr.
Stevedoring Prince Rupert	$ 34.69	
Wages Hull and Deck	62.42	
Administration Wages	242.00	
Wage Assessment	2.28	
Lay Days	2,474.52	
Meals	190.99	
Fuel Oil	1,007.33	
Stores Issued	250.86	
Repairs	18.47	
Port Charges Customs and Berthage	242.30	
Miscellaneous Expenses	378.93	
Total	$ 4,904.79	

Union Steamships Limited

S.S. Cassiar

B5

Schedule of items charged to Voyages 1 - 4 requiring adjustment on a future schedule set up for that purpose

			Dr.	Cr.
Revenue				
Passenger fares - S.S. and M. A. Tax	Voyage 4		$ 3.00	
Vancouver Wharf Billihg Pro 76951 shown as Cassiar should be Yukon Princess	Voyage 4		351.65	
Vancouver Wharf Billing Pro 77663 shown as Cassiar should be Yukon Princess	Voyage 4		281.84	
Skagway corrections on Vancouver Wharf Billing	Voyage 4		93.12	
Vancouver Wharf - error listing W.B. 75025	Voyage 4			$ 1.10
Credit overcharge Freight Imperial Oil should have been m.v. Argus account				23.88
			729.61	24.98
			24.98	
Total Revenue Correction			$ 704.63	
Disbursements				
Stevedoring lays overtime item duplicated				472.90
Meals - 9% Handling charge				584.72
Stores Issued - 12½% Handling charge				1,147.45
Pallet Board Proportion - error				.40
Interest on Pallet Board Investment - error				333.23
Shop Labour				
To be adjusted 12½% x $652.57 = $ 81.57				
Portion to Lay up period	281.53	$ 363.10		363.10
Total Disbursement Correction				$ 2,901.80
Total Adjustment				$ 2,197.17

BL

Union Steamships Limited

S.S. Cassiar

Items considered to be an allowable charge against the Joint operation

		Dr.	Cr.
Revenue			
Overcharge Freight - Kitimat Construction Co.		$ .15	
Intership Transfer - Freight carried by m.v. Island King		483.75	
Undercharge Freight - error in extension Morrison Knudsen Co.			$ 3.70
Overcharge Freight - Silback Premier Mines		56.00	
Overcharge Freight - Canadian Industries Ltd.		26.85	
		566.75	3.70
		3.70	
Total Revenue Charge		$ 563.05	
Disbursements			
Lay Days charged Voyages 1- 4	$10,959.34		
Less Correction on "Miscellaneous corrections to Voyages 1 - 4	4,066.56		
	6,892.78		
Less: Posted to Ledger $2,703.85			
Lay Days not posted to the ledger until January 2,474.52	5,178.37		
Additional Lay Days not set up in the ledger		1,714.41	
Shop Labour and Repairs Voyage 1	192.79		
2	94.24		
3	29.43		
4	54.58	371.04	
Meals - charge for Invoicing 1% x 6496.98		64.97	
Telephone account @ $100.00 per month		342.52	
Total Disbursement charge		2,492.94	
Total Charge		$ 3,055.99	

Union Steamships Limited

S.S. Cassiar

B 7

P. & I. Insurance charged to Ledger $ 1,203.52

		Correct Distribution	Charged to Voyages	Difference
Voyage 1	32 days	$ 148.71	$ 189.22	$ 41.01
2	24 days	107.77	137.61	29.84
3	23 days	103.29	131.88	28.59
4	25 days	112.26	143.34	31.08
		471.53	602.05	130.52
Difference shown by C.P.R. Auditor				89.51
Balance not shown by C.P.R. Auditor				$ 41.01

B 8

Union Steamships Limited

S.S. Cassiar

Comments

On Schedule "B" the item shown as not posted to the Company's ledger until January 1952 of $4,904.79 will be shown by the C.P.R. - B. C. Coast Services Auditor as part of the expenses on Voyages 5 and 6, which has still to be finalized by the auditors.

SCHEDULE C

Union Steamships Limited

S.S. Cassiar

The C.P.R. - B. C. Coast Services Auditor has taken exception to certain items which he has included in the statements of Voyages 1 - 4 of the S.S. Cassiar, which have been prepared by him

The total of items to which exception has taken amounts to		$19,817.20
Of the above a portion has been discussed on the schedule showing the differences between the Company's statement and the ledger (Schedule B1)		3,077.19
Of the above the following corrections were made by the Company and reported on a statement attached to the letter dated June 20th, 1952	$3,518.34	
Less:- Correction to the above figure (Schedule C3)	738.00	2,780.34
Of the above certain items have been examined by the Company and in view of the basis of the charges made at the commencement of the operation of the "Yukon Princess" it is agreed that these will not be charged to the joint operation		10,626.00
Of the remaining items we are of the opinion that they are a proper charge to the joint operation (Schedule C2)		3,333.67
		$19,817.20

C1

Union Steamships Limited

S.S. Cassiar

Items considered to be a proper charge to the Joint Operations

Sept 18	Adanac Marine	7.75.28	1 only mop handle	2.58	1,031.00
			3 cotton mops	6.48	
			1 only mop with handle	1.25	10.31
Sept 14	U.S.S. Ltd				
	Reqn. No. 569	26.80	3 bannister brushes	3.99	
			1 cs. rags	13.33	
			3 brooms	3.87	21.19
	Reqn. No. 702	73.24	3 bannister brushes	3.99	
			6 scrub brushes	2.70	
			6 string mop heads	7.80	
			3 mop frames	5.94	
			1 cs. metal polish	3.12	
			1 gal. disinfectant	3.17	
			1 cs. rags	13.33	
			2 push brooms	8.56	
			6 toilet brushes	4.32	52.93
	Reqn. No. 583	5.28	2 deck brooms		2.72
Oct 18	Reqn. No. 1584	51.02	2 doz. crew mugs	10.66	
			1 doz. cups	3.82	
			1 doz. pudding dishes	3.20	17.68
Nov 22	Reqn. No. 9280	73.26	99⅓ yds. pillow material		73.26
Dec 31	Reqn. No. 3740	28.35	curtain material		28.35
Nov 21	Gordon & Belyea	123.95	6 tins brasso	3.42	
			5 lbs. tarred marlin	3.85	
			1 tube mechanics blue	.26	
			1 lb. solder	1.39	
			1 lb. soldering salt	1.03	
			1 gal. Lagaline	6.53	
			2 padlocks	3.60	
			15 yds. cheese cloth	1.80	21.87
Sept 21	Fleck Bros.	16.08	1 gal. glycerine		4.00
Sept 28	Fleck Bros.	20.93	1 qt. pump oil	2.30	
			1 qt. filler tallow	2.48	
			½ sheet pilot packing	1.07	
			5 lbs. lubriplate	3.15	9.00
Sept 28	Fleck Bros	20.38	5 box fuze plugs	17.00	
			6 fuze plugs	.30	
	Gordon Belyea		24 fuze plugs	1.60	18.90
Sept 29	Fleck Bros.	162.66	12 batteries	1.65	
			6 bulbs	.54	
			1 doz Pkt. matches	.34	
			10 doz. light bulbs	24.96	
			2 gal. Lagaline paint	18.12	
			2 qt. enamel	4.80	
			Less 20%	22.92	
				18.34	
			1 qt. Alum enamel	1.85	
			25 lbs. soft soap	3.75	
			25 lbs TSP powder	4.00	
			100 lbs. rags	33.00	
			2 bannister brushes	4.30	
			2 brooms	3.36	
			4 turks heads	3.72	99.81
Sept 14	H. A. Borgerson	68.48	12 sheet emery cloth	1.05	
			1 tin grinding compound M	1.90	
			1 tin grinding compound A	1.90	
			1 tin lapping compound	5.04	9.89
Sept 18	H. A. Borgerson	96.50	5 M No. 44x3 oz. Dixie cups		30.50
Sept 15	Adanac Marine	4.23	6 special 7½ W	2.88	
			1 red lamp	.45	3.33

C2

Sept 18	R. F. Bovery	94.44	2x5 lb. ball 3 ply marlin		10.00	
			2x½ lb. ball sail twine		1.60	
			6 Turks heads		6.00	
			6 handles		2.10	
			25 lbs. soft soap		4.50	
			50 lbs. rags		17.50	
			1 gal. pine tar		2.50	
			4 brushes		3.80	
			6 palm brooms		13.50	
			6 F L bulbs		.54	
			24 batteries		4.20	66.24
Oct 22	J. H. Hudson	598.86	Rope			598.86
Oct 19	H. A. Borgerson	150.02	1 doz. Old Dutch		1.80	
			1 doz. Ringo		5.40	
			2 doz. Lux soap		2.64	
			2 doz. Lifebuoy		2.64	
			2 doz. Sunlight		3.12	
			3 doz. Toilet paper		3.60	
			½ doz. Hand cleaner		2.76	
			3 brooms		4.83	
			6 M paper napkins		7.80	
			50 lbs. rags		15.40	
			1 doz. pkts. toothpicks		.72	
			2 btls. Iodine		.40	
			2 Wood blocks		43.20	
			1 pr. scissors		2.25	
			4 galv. pails		4.28	
					100.84	
			S.S. Tax		3.02	103.86
Oct 8	U.S.S. Ltd.	431.10	Rope			431.10
Oct 8	U.S.S. Ltd.	679.00	Rope			679.00
Sept 8	Reqn. 7098	85.33	4 light bulbs 100W		.76	
			2 light bulbs 500W		3.00	
			4 light bulbs 50W		.90	4.66
Oct 26	Gordon & Belyea	111.98	1 roll Insulation tape		.53	
			1 roll Friction tape		.46	
			1 qt. Lagaline Paint	2.27		
			1 gal. Rhins blk. enamel	7.60		
			Less 10%	9.87	8.90	
			1 qt. Pyroil		1.06	
			½ gal. Yacht Spar enamel	4.60		
			1 gal. Red Oxide	5.25		
			Less 10%	9.85	8.87	
			1 qt. Chrometone paint		1.95	
			2 paint brushes		1.46	23.13
Dec 13	Vancouver Pipe Works	639.23	Repair work			639.23
Dec 5	Vancouver Pipe Works	302.20	Repair work			302.20
Sept 18	Adanac Marine	91.03	4 gal. Waterhouse Buff		26.40	
			2 gal. Undercoat White		12.80	
			4 gal. White Enamel		31.47	
			1 gal. Linseed Oil		3.30	
			1 gal. Turpentine		2.60	
			25 lbs. T.S.P. Crystals		4.20	
			1 Duratite Wood Dough		.78	81.55
			TOTAL			$ 3,333.67

C 3

Union Steamships Limited

S.S. Cassiar

Items previously corrected by the Company attached to their letter dated June 20, 1952

General Steamship Corporation	-	$ .75	
" " "	-	43.19	
King Bros.	-	189.76	
General Steamship Corporation	-	268.16	
King Bros.	-	14.00	
General Steamship Corporation	-	42.77	
	-	23.31	
	-	99.73	
	-	221.02	
	-	114.36	
King Bros.	-	169.15	
Empire Shipping	-	13.20	
" "	-	176.19	
General Steamship Corporation	-	214.52	
Hasler & Company	-	1,733.75	
General Steamship Corporation	-	1.60	
King Bros.	-	192.88	$3,518.34

Error in crediting the total Invoice for Hasler & Co., representing Crew Wage Advances previously credited to this account 738.00

$2,780.34 *

CANADIAN PACIFIC RAILWAY COMPANY

British Columbia Coast Services
Union Steamships Limited

Miscellaneous Corrections Voyages 1-4
of the s.s. CASSIAR

	Dr.	Cr.
REVENUE:		
Passenger Fares - S.A.& M.A.Tax Voyage 4	3.00	
Vancouver Wharf Billing Pro 76951 Voyage 4 Shown as ss. Cassiar Should be Yukon Princess	351.65	
Vancouver Wharf Billing Pro 77663 Voyage 4 Shown as s.s. Cassiar Should be Yukon Princess	281.84	
Skagway corrections to Vancouver Wharf Billing Voyage 4	93.12	
Vancouver Wharf - error listing Voyage 4 W.B.75025		1.10
Credit Overcharge Freight Imperial Oil Should have been m.v. Argus Account		23.88
	729.61 24.98	24.98
TOTAL REVENUE CORRECTION	704.63	
Union Steamships Limited		20.88
B.C. Coast Services	725.51	

CANADIAN PACIFIC RAILWAY COMPANY

British Columbia Coast Services
Union Steamships Limited

Miscellaneous Corrections Voyages 1-4
of the s.s. CASSIAR

			Dr.	Cr.
DISBURSEMENTS:				
Stevedoring Wages - Item duplicated				472.90
Meals - Handling charge 10% charged				
Should have been 1%				584.72
Stores Issued - Handling charge of 12½% charged				
in error				1,147.45
Pallet Board Proportion - error				.40
Interest on Pallet Board Investment				
Charged 5% per month				
Should be 5% per annum				333.23
Shop Labour - charged 12½% of 652.57		81.57		
Should be 9% of 371.04		33.39		48.18
Charged to P & L				
Should be Lay-up period				281.53
Fuel Oil & Tax - Voyage 1	Charged	2,724.65		
	Should be	5,493.98	2,769.33	
Voyage 2	Charged	4,089.43		
	Should be	4,120.48	31.05	
Voyage 3	Charged	4,169.74		
	Should be	3,948.79		220.95
Voyage 4	Charged	3,858.23		
	Should be	4,292.17	433.94	
To charge oil on board at beginning of Voyage 1 - not charged previously and to charge an invoice not charged previously				
All charges on basis of Engineer's Consumption Reports.				
Miscellaneous Expense				
Credit for Mail & Wage Advances not taken into account when Hassle & Co. invoice charged to Voyage amdund expense and credited to Voyage 1 in error			738.00	
Corrections agreed after Audit by C.P.R.-B.C. Coast Services Auditor				10,626.00
Lay Days - Charged as	10,959.34			
Corrected previously	4,066.56	6,892.78		
Should be		5,492.19		1,400.59
Insurance - Hull & Machinery				
Charged as	7,309.56			
Corrected previously	1,929.01	5,380.55		
Should be		4,700.18		680.37
			3,972.32	15,796.32
				3,972.32
TOTAL DISBURSEMENT CORRECTION				11,824.00

Summary of Corrections Required

	Dr.	Cr.
Revenue	704.63	
Disbursements		11,824.00
Total Correction -		11,119.37

CANADIAN PACIFIC RAILWAY COMPANY

British Columbia Coast Services
Union Steamships Limited

S.S.CASSIAR

Reconcilation of Profit Voyages 1-4 on the Attached Schedule and Statement of Amended Profit Voyages 1-4 submitted to C.P.R., Victoria by Mr. W.A.Reid on September 12, 1952.

Profit per Amended Statement handed to C.P.R. by Mr.W.A.Reid		4,245.84
Less: Item of P & I Insurance included twice.	41.01	
Shop Labour overhead charge of 9% not included in the above	33.39	74.40
		4,171.44
Less: Corrections shown as Miscellaneous Corrections for Voyages prior to Voyage 9		1,051.13
Amended Profit as shown		3,120.31

CANADIAN PACIFIC RAILWAY - B.C. COAST SERVICES

UNION STEAMSHIPS LIMITED

s.s. CASSIAR

	Revenue			Disbursements				
	Union Steamships Limited	B.C. Coast Services	Total	Union Steamships Limited	B.C. Coast Services	Total	Profit	Loss
Voyages 1 - 4	67,490.15	46,241.96	113,732.11	122,615.08	4,478.10	127,093.18		13,361.07
Miscellaneous Corrections Voyages 1 - 4	561.05	3,010.89	3,571.94	9,170.53	236.58	8,933.95	5,362.01	
	66,929.10	43,231.07	110,160.17	113,444.55	4,714.68	118,159.23	5,362.01	13,361.07
								5,362.01
Loss per Amended Statements Voyages 1 - 4								7,999.06
Additional corrections Voyages 1 - 4	20.88	725.51	704.63	11,824.00		11,824.00	11,119.37	
	66,949.98	42,505.56	109,455.54	101,620.55	4,714.68	106,335.23	11,119.37	7,999.06
							7,999.06	
Amended Profit Voyages 1-4 per statements as above							3,120.31	
Voyage 5	7,107.10	28,099.17	35,206.27	33,366.62	4,533.72	37,900.34		2,694.07
Miscellaneous Corrections to Voyage 5				1,044.14		1,044.14	1,044.14	
	74,057.08	70,604.73	144,661.81	133,943.03	9,248.40	143,191.43	4,164.45	2,694.07
							2,694.07	
Profit Voyages 1 - 5 as per Statements above							1,470.38	

July 21, 1952.

H.C. Reid, Esq.,
General Auditor,
Canadian Pacific Railway Company,
Montreal, Quebec.

Dear Sir: Re: s.s. "CASSIAR"

On June 23rd, 1952, we forwarded you two sets each of various statements of the above vessel and included was the following statement of the "CASSIAR", Voyage 6, 8, Miscellanious Adjustment to Revenue and Disbursements, Summary Voyages 1 - 9.

In further checking we find that the following need correcting:

	F.W. & Co.	B.C. Coast	Combined Total	Should be	Difference
1. Voyage 6					
Fuel Oil & Tax	3152.92	1025.06	5177.98	4177.98	1000.00
2. Voyage 8					
Stores Issued	448.43		448.43	488.43	40.00

The above items do not alter the Profit of Voyage 6 or Loss of Voyage 8. Errors occurred through transfer from Draft Working paper to statement form and show the correct amounts in Combined Totals.

3. In transfer to summary statement total they show the amount in Profit Column as $1089.62 and should be $1088.62, difference $1.00.

We are enclosing an amended statement to replace one forwarded you.

Yours very truly,

F.G. DAVIES,
Joint Accountant.

FGD:lm
Encl.

c.c. Capt. O.J. Williams, Manager, B.C.C.S.S., C.P.R., Victoria.

c.c. Mr. H. A. Mallo

CANADIAN PACIFIC RAILWAY COMPANY

British Columbia Coast Service - Union Steamships Ltd.

Amended

s.s. C A S S I A R
Summary Voyages 1 - 9.

	REVENUE			DISBURSEMENTS				
	Union Steamships Limited	B.C. Coast Services	Total	Union Steamships Limited	B.C. Coast Services	Total	Profit	Loss
Voyage 1-4 Sept. 15 - Dec. 28	66,929.10	43,231.07	110,160.17	113,444.55	4,714.68	118,159.23		7,999.06
Voyage 5 Dec. 29 - Jan. 25	7,107.10	28,099.17	35,206.27	33,366.62	4,533.72	37,900.34		2,694.07
Voyage 6 Jan. 26 - Feb. 18	1,656.62	37,099.50	38,756.12	26,143.61	6,529.75	32,673.36	6,082.76	
Voyage 7 Feb. 19 - Mar. 16	3,675.57	29,221.52	32,897.09	27,633.54	4,752.92	32,386.46	510.63	
Voyage 8 Mar. 17 - Mar. 25	8,120.46	--	8,120.46	8,750.14	--	8,750.14		629.68
Voyage 9 Mar. 26 - April 17	6,640.52	21,167.86	27,808.38	22,119.73	2,145.51	24,265.24	3,543.14	
Miscellaneous corrections received too late to be included in the above statement Voyages 1 - 8 incl.	-417.41	33.92	-383.49	-1,737.73	265.62	-1,472.11	1,088.62	
	93,711.96	158,853.04	252,565.00	229,720.46	22,942.20	252,662.66	11,225.15	11,322.81
								11,225.15
Loss Voyages 1 - 9 with adjustments								97.66

CANADIAN PACIFIC RAILWAY COMPANY

British Columbia Coast Services - Union Steamships Limited

s.s. C A S S I A R

Summary Voyages 1 - 9.

		REVENUE			DISBURSEMENTS				
		Union Steamships Limited	B.C. Coast Services	Total	Union Steamships Limited	B.C. Coast Services	Total	Profit	Loss
Voyage 1-4	Sept. 15 - Dec. 28	66,929.10	43,231.07	110,160.17	113,444.55	4,714.68	118,159.23		7,999.06
Voyage 5	Dec. 29 - Jan. 25	7,107.10	28,099.17	35,206.27	33,366.62	4,533.72	37,900.34		2,694.07
Voyage 6	Jan. 26 - Feb. 18	1,656.62	37,099.50	38,756.12	26,143.61	6,529.75	32,673.36	6,082.76	
Voyage 7	Feb. 19 - Mar. 16	3,675.57	29,221.52	32,897.09	27,633.54	4,752.92	32,386.46	510.63	
Voyage 8	Mar. 17 - Mar. 25	8,120.46		8,120.46	8,750.14		8,750.14		629.68
Voyage 9	Mar. 26 - Apr. 17	6,640.52	21,167.86	27,808.38	22,119.73	2,145.51	24,265.24	3,543.14	
Miscellaneous corrections received too late to be included in the above statement Voyages 1-8 incl.		417.41	33.92	383.49	1,738.73	265.62	1,473.11	1,089.62	
		93,711.96	158,853.04	252,565.00	229,719.46	22,942.20	252,661.66	11,226.15	11,322.81 11,226.15
Loss Voyages 1 - 9 with Adjustments									96.66

CANADIAN PACIFIC RAILWAY COMPANY

B.C.-Coast Services - Frank Waterhouse & Company of Canada Ltd.

Statement of Miscellaneous Corrections to s.s.
CASSIAR Voyages 1 - 4 incl.

	Original Statements	Corrections		Amended Statement
		Frank Waterhouse & Co. of Can.Ltd.	B. C. Coast Services	
REVENUE				
Earnings	104,563.82	561.05	1,932.44	102,070.33
Dock Handling	9,268.50			9,268.50
	113,832.32	561.05	1,932.44	111,338.83
Less Claims	100.21		1,078.45	1,178.66
	113,732.11	561.05	3,010.89	110,160.67
DISBURSEMENTS				
Stevedoring	14,991.39	188.30		15,179.69
Cargo Overtime	4,728.90			4,728.90
Wages	31,402.98	3,843.97		27,559.01
Wage Assessments	2,686.37	324.76	101.58	2,260.03
Meals	7,337.66	551.22		6,786.44
Fuel, Oil & Tax	13,989.33	11.41		14,000.74
Stores Issued	10,577.90	107.55		10,685.45
Shop labour and Repairs	7,260.91			7,260.91
Insurance, Hull, etc.	7,309.56	1,929.01		5,380.55
Radio & Radar	210.78			210.78
P. & I. Insurance	602.05	130.52		471.53
Premium on U.S. Funds	222.76		1,82	224.58
Post charges, Customs & Berthage	1,564.03	154.86	315.84	1,725.01
Stationery	420.00			420.00
Telephone	400.00	57.48		342.52
Pallet Board Proportion	373.00			373.00
Interest on Pallet Board Investment	363.50			363.50
Depreciation	5,677.44	251.39		5,928.83
Interest on Investment	8,448.52			8,448.52
Overhauls	4,000.00	562.30		3,437.70
Miscellaneous Expense	4,526.10	2,175.06	20.50	2,371.54
	127,093.18	9,170.53	236.58	118,159.23
	13,361.07	8,609.48	3,247.47	7,999.06

CANADIAN PACIFIC RAILWAY COMPANY

British Columbia Coast Services - Frank Waterhouse & Co. of Canada Ltd.

AMENDED STATEMENT OF REVENUE AND DISBURSEMENT
S.S. CARIBIAR

Voyages 1 - 4
September 15, 1951 - December 28, 1951

	Frank Waterhouse & Co. of Can.Ltd.	B.C. Coast Services	Combined
REVENUE:			
Revenue as per ship's Manifest			
Earnings	60,962.18	41,108.15	102,070.33
Dock Handling	6,067.13	3,201.37	9,268.50
	67,029.31	44,309.52	111,338.83
Less Claims	100.21	1,078.45	1,178.66
	66,929.10	43,231.07	110,160.17
DISBURSEMENTS:			
Stevedoring	11,377.91	3,801.78	15,179.69
Cargo Overtime	4,728.90		4,728.90
Wages	27,559.01		27,559.01
Wage Assessments	1,601.97	658.06	2,260.03
Meals	6,805.55		6,805.55
Fuel Oil and Tax	14,353.46	646.78	14,000.74
Stores Issued	10,666.34		10,666.34
Shop Labour & Repairs	7,260.91		7,260.91
Insurance, Hull, etc.	5,380.55		5,380.55
Radio & Radar	210.78		210.78
P. & I. Insurance	471.53		471.53
Premium on U.S. Funds		224.38	224.38
Port charges, Customs & Berthage	980.41	744.60	1,725.01
Stationery	320.00	100.00	420.00
Telephone	342.52		342.52
Pallet Boards Proportion	373.00		373.00
Interest on Pallet Board Investment	363.50		363.50
Depreciation	5,928.83		5,928.83
Interest on Investment	8,448.32		8,448.32
Overhauls	3,437.70		3,437.70
Miscellaneous Expenses	2,333.16	38.38	2,371.54
	113,444.55	4,714.68	118,159.23
	46,515.45	28,516.39	7,999.06
LOSS VOYAGES 1 - 4			7,999.06

CANADIAN PACIFIC RAILWAY COMPANY

British Columbia Coast Services - UNION STEAMSHIPS LIMITED

AMENDED-STATEMENTS OF REVENUE AND DISBURSEMENTS
S.S. C A S S I A R

Voyages 1 - 4
September 15, 1951 - December 28, 1951

	Union Steamships Limited	B.C. Coast Services	Combined Total
REVENUE			
Freight	61,487.53	39,159.15	100,646.68
Dock Handling	6,067.13	3,201.37	9,268.40
Passenger Revenue	35.70	83.00	118.70
Mail		866.00	866.00
	67,590.36	44,309.52	111,899.88
Less: Claims	100.21	1,078.45	1,178.66
Intership Transfer Chilliwack Voyage 419	482.08		482.08
TOTAL REVENUE	67,008.07	43,231.07	110,239.14
DISBURSEMENT			
Wages	25,848.42		25,848.42
Wage Assessments	940.57		940.57
Heckman Wharf charges		206.28	206.28
Stevedoring - Vancouver	14,775.69		14,775.69
- Prince Rupert	250.59		250.59
- Stewart	41.90		41.90
- Ocean Falls	268.09		268.09
- Wrangell	63.92		63.92
- Butedale	42.00		42.00
- Petersberg	42.75		42.75
- Skagway		3,435.05	3,435.05
- Juneau		366.73	366.73
Stevedoring Assessments-Skagway		658.06	658.06
-Vancouver	781.23		781.23
Berthing	790.92	115.50	906.42
Fuel Oil and Tax	14,853.46	852.72	14,000.74
Insurance, Hull, Wireless, Radar and Collect Freight	5,380.55	13.98	5,394.53
P & I Insurance	471.53		471.53
Depreciation	5,771.53		5,771.53
Overhaul	3,437.70		3,437.70
Interest on Investment	8,605.82		8,605.82
Meals	6,805.55		6,805.55
Shop, Labour and Repairs	7,260.91		7,260.91
Port Charges	258.95	422.82	681.77
Miscellaneous	216.91	18.12	235.03
Pallet Board Proportion	373.00		373.00
Pallet Board Interest on Investment	363.50		363.50
Stores Issued	10,680.90		10,680.90
Radio and Radar	251.68		251.68
Laundry	106.96		106.96
Foreman's Time	719.99		719.99
Marine Superintendent Supervision	169.97		169.97
Office Overtime	840.39		840.39
Telephone & Telegrams	574.04		574.04
Stationery	320.00	100.00	420.00
Audit Fee	132.20		132.20
Towing Scow	97.50		97.50
Dunnage	79.63		79.63
Trimming Cargo	11.69		11.69
National Harbour Board - Gear	24.50		24.50
Big Derrick Hire	645.25		645.25
Welding Scoop Bucket	21.75		21.75
Customs Manifesting	22.50		22.50
Checkers Overtime	60.27		60.27
Cargo Guard	105.09		105.09
Towmotors	435.40		435.40
Cartage	89.30		89.30
Carried forward	113,034.50	4,483.82	117,518.32

CANADIAN-PACIFIC RAILWAY COMPANY

British Columbia Coast Services - Union Steamships Limited

AMENDED STATEMENTS OF REVENUE AND DISBURSEMENT
s.s. C A S S I A R

Voyages 1 - 4
September 15, 1951 - December 28, 1951

	Union Steamships Limited	B.C. Coast Services	Combined Total
Brought forward	113,034.50	4,483.82	117,518.32
Storage	72.57		72.57
Repair Pallet Boards	141.45		141.45
Alteration Passenger Accommodation	275.00		275.00
Premium on U.S. Funds		230.86	230.86
	113,523.52	4,714.68	118,238.20
LOSS Voyages 1 - 4			7,999.06

CANADIAN PACIFIC RAILWAY

B.C. Coast Services - Union Steamships Limited

s.s. CASSIAR

Miscellaneous Corrections to Revenue and Disbursements as at March 31, 1952, in respect of Voyages prior to Voyage 5

	Dr.	Cr.	Total
REVENUE - Union Steamships Ltd.			
Oct. 18 - National Harbour Board Storage wire	72.57		
Jan. 11 JE 4182 - Transfer Chilliwack Voyage 419	482.08		
Nov. 30 - Burrard Cartage	6.40	561.05	561.05
TOTAL Correction Union Books			561.05

CANADIAN PACIFIC RAILWAY

B.C. Coast Services - Union Steamships Limited

s.s. CASSIAR

Miscellaneous Corrections to Revenue and Disbursements as at March 31, 1952, in respect of Voyages prior to Voyage 5

	Dr.	Cr.	Total
REVENUE - B.C. Coast Services			
Skagway abstract corrections Voyages 1 - 4	1,932.44		1,932.44
DISBURSEMENTS			
Voucher 2/P-1 February 1952	342.92		342.92
Voucher 3/P-1 March 1952	972.11		972.11
	3,247.47		3,247.47

UNION STEAMSHIPS LIMITED

s.s. CASSIAR - JOINT VENTURE

Miscellaneous Corrections to Revenue and Disbursements as at March 31, 1952, in respect of Voyages prior to Voyage 5

DISBURSEMENTS

		Dr.	Cr.	Total
Stevedoring Wages				
Foreman's time charged to Voyages 1-4 as	501.66			
as should be	719.99	218.33		
-Time charged to ship on basis of hourly rates of 2.20-3.28-4.90 per one Foreman only.				
-should have been at actual rate of pay of $1.90 per hr. for 2 Foremen				
Marine Superintendent*s time charged to Voyages 1 - 4 as	200.00			
should be	169.97		30.03	188.30
-Capt. Talbot*s time charged to Voyages 1-4 at $50.00 per Voyage				
-should be at rate of $50 per month				

Wages

Lay Days

	Wages	Lay Days @ 35%	Total
Stewards	2,453.52	858.73	
Engine Room	6,385.36	2,234.88	
Hull & Deck	10,161.80	3,556.63	
Administration	692.96	242.54	6,892.78
Charged to Voyages 1 - 4			10,959.34

		4,066.56	
Office Overtime			
Charged to Voyages 1-4 as	750.00		
should be	840.39	90.39	
- original charge to Voyages 1-4 at $250.00 for Voyages 1, 3 & 4 should be $250.00 per month			
Audit Fee			
No charge was made for an audit fee on the previous statement			
Now charged at $175.00 for Voyages 1-5 and $175.00 per month thereafter		132.20	3,843.97
Wage Assessments			
W.C.B.			
As a result of W.C.B. audit by their auditor of our total liability, a total credit to s.s. Cassiar operation to January 31, 1952 of $600.00 was posted			
Proportion to Voyages 1 - 4	324.76	324.76	324.76
Meals			
Victualling			
Invoices charged to Voyages 1-4 but should have been Voyage to Vancouver expenses.			
- General Steamship Corp.	43.19		
King Bros.	189.76		
Gen. Steamship Corp. X 212A	268.16	501.11 ✗	
- Victualling Handling at 10% on 501.11		50.11 ✓	551.22
Fuel Oil and Tax			
Adjustment Fuel Oil Tax to January 31, 1952	11.41	11.41	11.41

UNION STEAMSHIPS LIMITED

s.s. CASSIAR - JOINT VENTURE

Miscellaneous Corrections to Revenue and Disbursements as at March 31, 1952, in respect of Voyages prior to Voyage 5

Stores Issued			**Dr.**	**Cr.**	**Total**
Deck Stores					
-Inventory Adjustment Loft Stores Issues from Loft stores i.e. rope slings, bridles, etc. did not include labour charges		JE 78	216.55		
-General Steamship Corp. invoices charged to Voyages 1-4 should be Voyage to Vancouver				99.73 X	
Steward's Stores					
General Steamship Corp. invoices charged to Voyages 1-4 should be Voyage to Vancouver				66.08 X	
Stores handling charge previously charged		1,128.34			
Correct charge 12½% x 9481.19		1,185.15	56.81		107.55
Insurance Hull, etc.					
Charged H & M Ins. Voyages 1-4		7,309.56			
should be					
Correction to Voy. 1-5	2543.73	JE 78			
Proportion to Voyage 5	614.72				
Correction Voyages 1-4	1929.01	5,380.55		1,929.01	1,929.01
P. & I. Insurance					
Charged at rate of $1.60 on tonnage of 1327					
x 3½/12 =	619.25				
Voyage 1-4 proportion		602.05			
Corrected					
P & I to Jan.31, 1952	1203.52	G 7			
Less Cr. to Voy.around and Lay up period	489.49	JE 78			
Total to Joint Venture	714.03				
Proportion to Voy. 1-4		471.53		130.52	130.52
Port Charges, Customs & Berthage					
2-additional charges not recorded		JE 39	373.40		
-charged in error - should be Voyage to Vancouver General Steamship Corp.		221.02			
General Steamship Corp.		114.36			
King Bros.		192.88		528.26	154.86
Telephone					
Previously charged at $100.00 per Voyage		400.00			
should be $100.00 per month					
Voyages 1-4 proportion		342.52		57.48	57.48
Depreciation & Interest on Investment					
Error in computing should be		14337.35			
Not as shown Voyage 1-4		14125.96	251.39		251.39

UNION STEAMSHIPS LIMITED

s.s. CASSIAR - JOINT VENTURE

Miscellaneous Corrections to Revenue and Disbursements as at March 31, 1952, in respect of Voyages prior to Voyage 5

		Dr.	Cr.	Total
Overhauls				
Charged to Voyage 1-4 as	4,000.00		562.30	
should be	3,437.70		562.30	562.30
Originally charged at rate of $1000 per Voyage				
should have been $1000 per month				
Miscellaneous Expense				
-Lift Truck Pool Expenses not charged previously JE 60	160.00			
Less-Gen. Steamship Corp. Invoice to Voyage to Vancouver	.75	159.25		
-Laundry expense charged to Voy.1-4 Should have been Voyage to Vancouver				
-King Bros. 212A			14.00	
Miscellaneous items charged to Voy.1-4 should have been Voyage to Vancouver				
King Bros.	169.15			
Empire Shipping	13.20			
Gen. Steamship Corp.	176.19			
Gen. Steamship Corp.	214.52			
Hasler & Co.	1,733.75			
Gen. Steamship Corp.	1.60		2,308.41	
Less:Telephone charges to Telephone a/c			11.90	2,175.06
TOTAL Correction Union Books				9,170.53

CANADIAN PACIFIC RAILWAY

B.C. Coast Services - Union Steamships Limited

STATEMENT OF REVENUE AND DISBURSEMENT

s.s. CASSIAR - Voyage 5

December 29, 1951 - January 25, 1952

	Union Steamships Limited	B.C. Coast Services	Combined Total
REVENUE			
Freight	6,443.05	25,005.45	31,448.50
Dock Handling	713.53	3,093.72	3,807.25
	7,156.58	28,099.17	35,255.75
Less: Claims	8.59		8.59
Intership Transfer Northern Express Voy. 220 @ " " Chilliwack Voy. 425	79.60		79.60
	10.14		10.14
Prince Rupert Wharfage	16.94		16.94
	7,041.31	28,099.17	35,140.48
Plus: Intership Transfer Chilliwack re explosives	65.79		65.79
	7,107.10	28,099.17	35,206.27
DISBURSEMENTS:			
Wages	7,441.57		7,441.57
Wage Assessment	172.91		172.91
Stevedoring - Vancouver	4,998.98		4,998.98
- Prince Rupert	54.47		54.47
- Wrangell	60.16		60.16
- Skagway		3,033.15	3,033.15
- Juneau		465.49	465.49
Stevedoring Assessment - Vancouver	203.11		203.11
- Skagway		588.38	588.38
Berthing	87.72	57.00	144.72
Fuel Oil & Tax	4,259.86	143.51	4,116.35
Insurance, Hull, Wireless, Radar and Collect Freight	1,422.15	5.59	1,427.74
P. & I. Insurance	125.74		125.74
Depreciation	1,459.51		1,459.51
Overhaul	868.06		868.06
Interest on Investment	2,176.23		2,176.23
Meals	2,444.56		2,444.56
Shop Labour and Repairs	3,236.39		3,236.39
Port Charges	67.05	378.40	445.45
Miscellaneous	96.18	7.70	103.88
Pallet Board Proportion	396.53		396.53
Pallet Board Interest on Investment	379.09		379.09
Stores issued	2,124.74		2,124.74
Radio & Radar	70.84		70.84
Laundry	80.85		80.85
Foreman's Time	192.01		192.01
Marine Superintendent Supervision	45.33		45.33
Office Overtime	224.11		224.11
Telephone and Telegrams	88.16		88.16
Audit Fee	35.25		35.25
Big Derrick Hire	405.84		405.84
Checkers Overtime	37.47		37.47
Cargo Guard	61.75		61.75
Townotors	50.00		50.00
Stationery		25.40	25.40
Premium on U.S. Funds		91.12	91.12
Agency Fee		25.00	25.00
	33,366.62	4,533.72	37,900.34
LOSS VOYAGE 5			2,694.07

CANADIAN PACIFIC RAILWAY

B.C. Coast Services - Union Steamships Limited

STATEMENT OF REVENUE AND DISBUSEMENTS

s.s. CASSIAR - Voyage 6

January 26, 1952 - February 18, 1952.

	Union Steamships Limited	B.C. Coast Services	Combined Total
REVENUE			
Freight	1,597.07	33,150.82	34,747.89
Dock Handling	62.97	3,940.68	4,003.65
Passenger Revenue		8.00	8.00
	1,660.04	37,099.50	38,759.54
Less: Claim	3.42		3.42
Total Revenue	1,656.62	37,099.50	38,756.12
DISBURSEMENTS:			
Wages	7,505.10		7,505.10
Wage Assessments	500.21		500.21
Stevedoring - Wrangell	42.16		42.16
- Petersburg	47.51		47.51
- Prince Rupert	17.62		17.62
- Vancouver	3,615.74		3,615.74
- Skagway		3,731.23	3,731.23
- Juneau		241.60	241.60
Stevedoring Assessments - Skagway		723.55	723.55
- Vancouver	14.94		14.94
Berthing	119.95	261.25	381.20
Fuel Oil and Tax	3,152.92	1,025.06	5,177.98
Insurance, Hull, Wireless Radar H.M. 1,067.78 other 23.57	1,091.35		1,091.35
and Collect Freight		16.38	16.38
P. & I. Insurance	176.76		176.76
Depreciation	1,332.34		1,332.34
Overhaul	794.24		794.24
Interest on Investment	1,965.74		1,965.74
Meals	1,621.76		1,621.76
Shop Labour and Repairs	1,085.47		1,085.47
Port Charges	42.60	348.56	391.16
Miscellaneous	170.40	32.00	202.40
Pallet Board Propor;tion	294.87		294.87
Pallet Board Interest on Investment	260.27		260.27
Stores Issued	1,435.95	71.74	1,507.69
Radio and Radar	51.12		51.12
Laundry	37.15		37.15
Stationery	15.00	25.00	40.00
Premium on U.S. Funds		53.38	53.38
Foremans Time	184.68		184.68
Marine Superintendent Supervision	39.70		39.70
Office Overtime	198.00		198.00
Telephone and Telegrams	79.32		79.32
Audit Fee	112.55		112.55
Lift Truck	55.00		55.00
Cargo Expense	50.22		50.22
Cargo Guard	32.16		32.16
Checkers Overtime	.81		.81
TOTAL DISBURSEMENTS:	26,143.61	6,529.75	32,673.36
PROFIT VOYAGE 6 -			6,082.76

CANADIAN PACIFIC RAILWAY

B.C. Coast Services - Union Steamships Limited

STATEMENT OF REVENUE AND DISBURSEMENTS

s.s. CASSIAR - Voyage 7

February 19, 1952 - March 16, 1952

	Union Steamships Limited	B.C. Coast Services	Combined Profit
REVENUE			
Freight	3,424.92	26,236.86	29,661.78
Dock Handling	250.65	2,847.41	3,098.06
Passenger Revenue		137.25	137.25
	3,675.57	29,221.52	32,897.09
DISBURSEMENTS			
Wages	8,119.24		8,119.24
Wage Assessments	541.60		541.60
Stevedoring - Prince Rupert	97.80		97.80
- Vancouver	4,209.63		4,209.63
- Skagway		2,830.22	2,830.22
- Juneau		284.14	284.14
Stevedoring Assessments - Skagway		547.69	547.69
- Vancouver	26.44		26.44
Berthing	179.71	275.05	454.76
Fuel Oil and Tax	3,300.50	715.41	4,015.91
Insurance, Hull, Wireless, Radar and Collect Freight (Hm. 1.094.53 other 35.35)	1,129.88	11.47	1,141.35
P. & I. Insurance	89.99		89.99
Depreciation	1,511.07		1,511.07
Overhaul	900.00		900.00
Interest on Investment	2,217.11		2,217.11
Meals	1,602.49		1,602.49
Shop Labour and Repairs	548.02		548.02
Port Charges	63.60		63.60
Miscellaneous	41.90	12.00	53.90
Pallet Board Proportion	388.13		388.13
Pallet Board Interest on Investment	342.23		342.23
Stores Issued	1,465.28	51.94	1,517.22
Radio and Radar	69.75		69.75
Laundry	27.57		27.57
Stationery	22.50	25.00	47.50
Foreman's Time	39.33		39.33
Marine Superintendent Supervision	45.00		45.00
Office Overtime	225.00		225.00
Telephone and Telegrams	90.00		90.00
Audit Fee	157.50		157.50
Lift Truck	60.80		60.80
Cartage	5.50		5.50
Cargo Guard	43.01		43.01
Checkers Overtime	7.50		7.50
Cargo Expense	65.46		65.46
	27,633.54	4,752.92	32,386.46
PROFIT VOYAGE 7			510.63

CANADIAN PACIFIC RAILWAY

B.C. Coast Services - Union Steamships Limited

STATEMENT OF REVENUE AND DISBURSEMENTS

s.s. CASSIAR - Voyage 8

March 17, 1952 - March 25, 1952

	Union Steamships Limited	B.C. Coast Services	Combined Total
REVENUE			
Freight	8,080.81		8,080.81
Dock Handling	39.65		39.65
TOTAL REVENUE	8,120.46		8,120.46
DISBURSEMENTS			
Wages	2,706.41		2,706.41
Wage Assessments	180.54		180.54
Stevedoring - Port Alice	195.79		195.79
- Vancouver	802.10		802.10
Stevedoring Assessments	2.33		2.33
Berthing	33.50		33.50
Fuel Oil and Tax	1,100.17		1,100.17
Insurance, Hull, Wireless, Radar (Hm 364.84 / other 11.78)	376.62		376.62
P. & I. Insurance	30.01		30.01
Depreciation	503.69		503.69
Overhaul	300.00		300.00
Interest on Investment	739.04		739.04
Meals	534.16		534.16
Shop Labour and Repairs	182.68		182.68
Port Charges	40.60		40.60
Miscellaneous	3.95		3.95
Pallet Board Proportion	129.37		129.37
Pallet Board Interest on Investment	114.08		114.08
Stores Issued	448.43		448.43
Radio and Radar	23.25		23.25
Laundry	9.19		9.19
Stationery	7.50		7.50
Marine Superintendent Supervision	15.00		15.00
Office Overtime	75.00		75.00
Telephone and Telegrams	30.00		30.00
Audit Fee	52.50		52.50
Lift Truck	60.00		60.00
Cartage	3.19		3.19
Cargo Expense	11.04		11.04
Total Disbursement	8,750.14		8,750.14
LOSS VOYAGE 8			629.68

CANADIAN PACIFIC RAILWAY

B.C. Coast Services - Union Steamships Limited

s.s. CASSIAR - Voyage 9

March 26, 1952 - April 17, 1952

	Union Steamships Limited	B.C. Coast Services	Combined Total
REVENUE			
Freight	6,296.75	18,481.89	24,778.64
Dock Handling	343.77	2,685.97	3,029.74
	6,640.52	21,167.86	27,808.38
DISBURSEMENTS			
Wages	6,623.99		6,623.99
Wage Assessments	448.39		448.39
Stevedoring - Vancouver	3,838.88		3,838.88
- Prince Rupert	34.21		34.21
- Skagway		1,786.23	1,786.23
Stevedoring Assessments - Skagway		344.93	344.93
- Vancouver	26.45		26.45
Berthing	188.66	22.00	210.66
Fuel Oil and Tax	2,132.57		2,132.57
Insurance, Hull, Wireless, Radar and Collect Freight	974.49	5.51	980.00
P. & I. Insurance	76.67		76.67
Depreciation	1,287.10		1,287.10
Overhaul	766.66		766.66
Interest on Investment	1,882.54		1,882.54
Meals	1,104.48		1,104.48
Shop Labour and Repairs	216.40		216.40
Port Charges	59.35	5.00	64.35
Miscellaneous	25.04		25.04
Pallet Board Proportion	330.60		330.60
Pallet Board Interrst on Investment	273.18		273.18
Stores Issued	1,243.57		1,243.57
Radio and Radar	87.75		87.75
Laundry	40.05		40.05
Stationery	30.13	25.00	55.13
Discount on U.S. Funds		43.16	43.16
Marine Superintendent Supervision	38.33		38.33
Foreman's Time	72.44		72.44
Telephone and Telegram	76.66		76.66
Audit Fee	134.15		134.15
Cargo Guard	13.07		13.07
Checkers Overtime	17.30		17.30
Big Derrick	33.53		33.53
Towmotor Expense	14.56		14.56
Cargo Expense	28.53		28.53
	22,119.73	2,145.51	24,265.24
	15,479.21	19,022.35	3,543.14
PROFIT VOYAGE 9			3,543.14

CANADIAN PACIFIC RAILWAY

B.C. Coast Services - Union Steamships Limited

Miscellaneous Adjustments to Revenue and Disbursements in respect of Voyages prior to Voyage 9

Charges to Revenue shown in BLACK
Additional Revenue shown in RED

		Union Steamships Limited	B.C. Coast Services	Combined Total
REVENUE				
Western Fishing Co.	16.94			
Industrial Wiping Towel Co.	1.36			
White Pass & Yukon	210.74	195.16		195.16
Claims		111.35		111.35
Silback Premier Mines		10.90		10.90
Claims		100.00		100.00
Skagway to Van. B.C. 3/1773 Voyage 7			109.03	109.03
B.C. 3/1775 Voyage 7			.51	.51
Correction Skagway Manifests Voyage 7			75.62	75.62
		417.41	33.92	383.49
DISBURSEMENTS				
Correction Employee benefits		40.66		40.66
Customs Manifesting	15.00			
Shipping Master	10.60			
Credit re Noting Protest	5.00	20.60		20.60
Transfer Canadian Fish		45.63		45.63
Ships Overtime Feb.15-Feb.29		272.00		272.00
Wharfage Mail & Express	46.12			
Checkers Overtime	2.64	48.76		48.76
Berthage		110.21		110.21
Medical & Telephone		62.50		62.50
Insurance Pallet Boards & Towmotors		89.60		89.60
Stationery		33.61		33.61
Credit Office overtime		1,562.50		1,562.50
Administration wages		600.00		600.00
Lay Days on 600.00 above @ 49.8%		298.80		298.80
Customs Charges			267.04	267.04
Miscellaneous			4.00	4.00
Discount U.S. Funds			5.42	5.42
		1,737.73	265.62	1,472.11
		1,320.32	231.70	1,088.62

CANADIAN PACIFIC RAILWAY

B.C. Coast Services - Union Steamships Limited

Miscellaneous Adjustments to Revenue and Disbursements in respect of Voyages prior to Voyage 9. ss. CASSIAR

			Dr.	Cr.
UNION STEAMSHIPS LIMITED				
REVENUE				
Western Fishing Co. Prince Rupert Wharfage		Voyage 5		16.94
Industrial Wiping Towel Co. Pro 25288				
charged as	5.45			
should be	4.09	6	1.36	
White Pass & Yukon Route				
Cancellation one car unloading				
Creosoting & 10% Freight charge		3	210.74	
Claims-Silback Premier Mines	3.40			
Yukon Jewellers	79.50			
Columbia Cellulose	20.00			
Robert Simpson	8.45		111.35	
Silback Premier Mines				
5 cs blasting caps billed as	26.10			
should be	15.20		10.90	
Claim-Deductible portion P & I insurance Cassiar struck wharf at Kemano Bay			100.00	
			434.35	16.94
			16.94	
			417.41	
DISBURSEMENTS				
March Employee Benefits	50.42			
Less charged to Voyage 9	9.76		40.66	
Collector ;of Customs Manifesting			15.00	
Shipping Master			10.60	
Credit re Noting Protest				5.00
Transfer charge-Shed 7 to Canadian Fishing			45.63	
Ships Overtime Feb. 15 - February 29, 1952			272.00	
Wharfage Mail and Express			46.12	
Checkers Overtime			2.64	
Berthage - Voyage 7	79.18			
" 7	27.82			
" 4	3.21		110.21	
Medical Services at Ketchikan			44.50	
Telephone			18.00	
Insurance-Towmotor & Pallet Board Insurance Sept. 15 - March 25, 1952			89.60	
Stationery charged Voyages 6-7-8	45.00			
should be	78.61		33.61	
Office Overtime charged Voyages 1-4	840.39			
5	224.11			
6	198.00			
7	225.00			
8	75.00			1,562.50
Wages - Office wages charged	600.00			
Lay days charged	298.80			898.80
			728.57	2,466.30
Total Correction Disbursements				1,737.73
Total Correction Union Steamships Limited				1,320.32
BRITISH COLUMBIA COAST SERVICES				
REVENUE				
Skagway to Vancouver BC 3/1773				109.03
BC 3/1775				.51
Corrections Skagway Manifest Voyage 7			75.62	
			75.62	109.54
				75.62
Total Correction Revenue				33.92
DISBURSEMENTS				
Voucher 5/P-3 May 1952			265.62	
Total Correction B.C. Coast Services			231.70	
Total Combined Corrections				

FORM 101

CANADIAN PACIFIC RAILWAY COMPANY

FILE OR CLAIM G-128359

Vancouver, B.C., July 29th, 1952.

Mr. D. A. McIntosh,
Auditor of Agencies,
Montreal, Que.

S.S."Cassiar - Joint Operation
B.C.Coast Services and Frank Waterhouse & Co.

Herewith statement of Revenue and Expenses for Voyage 4 of the "Cassiar", compiled from office records, and a statement of differences between the office records and the Revenue and Disbursement statement as submitted by Frank Waterhouse & Co.

I am also enclosing a summary statement of Revenue and Expenses for Voyages 1 to 4 inclusive.

Lists of items charged to Joint operation to which exception is taken were forwarded with statements covering Voyages 1 and 2. Of the amounts shown on the lists the following were charged to voyage 4 -

List forwarded with Voyage 1 - $13,333.29 - Charged to Voyage 4 $1,226.74

" " " " 2 - $ 6,505.55 - Charged to Voyage 4 $3,818.18

Travelling Auditor.

c.c. Capt. O. J. Williams,
Manager, B.C.C.S.,
Victoria, B.C.

FRANK WATERHOUSE AND COMPANY OF CANADA LIMITED

Statement Showing Inter-Company Balance for Settlement as at December 31st, 1951, between Canadian Pacific Railway Company And Frank Waterhouse and Company of Canada Limited Resulting From the Joint Operations of the Vessels s.s. "Yukon Princess" and s.s. "Cassiar"

	Combined Total	Canadian Pacific Railway Company	Frank Waterhouse and Company of Canada Limited
REVENUES (per statements attached)			
s.s. "Yukon Princess"	325,765.08	156,373.07	169,392.01
s.s. "Cassiar"	113,732.11	46,241.96	67,490.15
Total Revenues	439,497.19	202,615.03	236,882.16
EXPENSES (per statements attached)			
s.s. "Yukon Princess"	275,492.25	226,978.93	48,513.32
s.s. "Cassiar"	127,093.18	4,478.10	122,615.08
Total Expenses	402,585.43	231,457.03	171,128.40
Net Profit or Loss from Operations (per statements attached)			
s.s. "Yukon Princess" - Profit	50,272.83		
Less:			
s.s. "Cassiar" - Loss	13,361.07		
Combined Net Profit	36,911.76		
Excess of Revenue over Expenses			65,753.76
Excess of Expenses over Revenue		28,842.00	
One Half of Combined Net Profit (as above)			
Add:		18,455.88	
Deduct:			18,455.88
Inter-Company Balance before Settlement		47,297.88	47,297.88
Amount owing by Frank Waterhouse and Company of Canada Limited to Canadian Pacific Railway Company			47,297.88
Deduct:			
Cash Payments made			
July 24th, 1951	3,869.84		
December 11th, 1951	41,764.28		45,634.12
Balance owing to Canadian Pacific Railway Company			1,663.76

WAR:lv

January 22nd, 1952

CANADIAN PACIFIC RAILWAY COMPANY

British Columbia Coast Services - Frank Waterhouse and Company of Canada Limited

s.s. "CASSIAR"

Reconciliation of Profit and Loss with Revenue and Disbursements by Voyages for period September 15th to December 31st, 1951

			Revenue			Disbursements			
			Fr. Waterhouse & Co. of Canada	B. C. Coast Services	Total	Fr. Waterhouse & Co. of Canada	B. C. Coast Services	Total	Loss
Voyage #1	33 days	Dr	21,799.02 1049.70	13,361.72	35,160.74	35,691.05	1,404.41	37,095.46	1,934.72
Voyage #2	24 days	Dr	20,323.23 75.02	5,483.61	25,806.84	26,098.52	376.18	26,474.70	667.86
Voyage #3	23 days	Cr	12,370.67 805.04	9,288.03	21,658.70	28,220.20	880.80	29,101.00	7,442.30
Voyage #4	25 days		12,997.23	18,108.60	31,105.83	32,685.31	1,816.71	34,422.02	3,316.19
			67,490.15	46,241.96	113,732.11	122,615.08	4,478.10	127,093.18	13,361.07

Voy 1 Dr .15 483.75 56.00 26.85 3.48 482.08 6.40 1058.71 1.71 7.80 9.01 1049.70

Voy 2 Dr 6.45 72.57 79.02

Voy 3.

Cr 805.04

Dr 3.70 30 4.00

Voy 1 Cr -

Net 1049.70

WAR:lv

January 22nd, 1952

CANADIAN PACIFIC RAILWAY COMPANY

British Columbia Coast Services

Frank Waterhouse and Company of Canada Limited

Statement of Revenue and Disbursements

s.s. "CASSIAR"
Voyage #4

For the period from December 4th, 1951, to December 29th, 1951

	Fr. Waterhouse & Co. of Canada Ltd.	B. C. Coast Services	Combined
REVENUE			
Revenue as per ship's manifest	~~12093.91~~		
Earnings	12,161.39	17,143.43	29,304.82
Dock Handling	907.46	965.17	1,872.63
	13,068.85	18,108.60	31,177.45
Less Claims Paid	71.62		71.62
	12,997.23	18,108.60	31,105.83
DISBURSEMENTS			
Stevedoring	6,426.18	1,441.10	7,867.28
Cargo Overtime	1,028.07		1,028.07
Wages	7,076.24		7,076.24
Wage Assessments	510.23	236.57	746.80
Meals	1,342.15		1,342.15
Fuel Oil and Tax	3,858.23	-198.28	3,659.95
Stores Issued	2,380.37		2,380.37
Shop Labour and Repairs	2,061.99		2,061.99
Insurance, Hull, etc.	1,774.20		1,774.20
Radio and Radar	43.56		43.56
P. & I. Insurance	143.34		143.34
Premium on U.S. Funds		76.54	76.54
Port Charges, Customs & Berthage	285.30	235.78	521.08
Stationery		25.00	25.00
Telephone	100.00		100.00
Pallet Boards Proportion	186.50		186.50
Interest on Pallet Board Investment	177.00		177.00
Depreciation	1,351.77		1,351.77
Interest on Investment	2,011.55		2,011.55
Overhaul estimated for 1952	1,000.00		1,000.00
Miscellaneous Expense	848.63		848.63
	32,605.31	1,816.71	34,422.02
Loss for Voyage #4			3,316.19

WAR:lv

January 22nd, 1952

FORM 101 PRINTED IN CANADA

CANADIAN PACIFIC RAILWAY COMPANY

FILE OR CLAIM
G-128359

Vancouver, B.C., July 25th, 1952.

Mr. D. A. McIntosh,
Auditor of Agencies,
Montreal, Que.

S.S."Cassiar" - Joint Operation
B.C.Coast Service and Frank Waterhouse & Co.

Herewith statement of Revenue and Expenses for Voyage 3 of the "Cassiar", compiled from office records, and a statement of differences between the office records and the Revenue and Disbursement statement as submitted by Frank Waterhouse & Co.

Lists of items charged to joint operation to which exception is taken were forwarded with statements covering Voyages 1 and 2. Of the amounts shown on the lists the following were charged to Voyage 3 -

List forwarded with Voyage 1 - $13,358.29 - Charged to Voyage 3 - $2,225.34

" " " " 2 $ 6,505.55 - Charged to Voyage 3 - $1,351.12

Travelling Auditor.

c.c Capt. O. J. Williams,
Manager, B.C.C.S.,
Victoria, B.C.

For your information.

CANADIAN PACIFIC RAILWAY COMPANY

British Columbia Coast Services

Frank Waterhouse and Company of Canada Limited

Statement of Revenue and Disbursements

s.s. "CASSIAR
Voyage #3

For the period from November 10th 1951, to December 3rd, 1951

	Waterhouse & Co. of Canada Ltd.	B. C. Coast Services	Combined
REVENUE			
Revenue as per ship's manifest	~~12,948.85~~	7,312.76	
Earnings	11,601.62	8,312.76	19,914.38
Dock Handling	790.97	975.27	1,766.24
	12,392.59	9,288.03	21,680.62
Less Claims Paid	21.92		21.92
	12,370.67	9,288.03	21,658.70
DISBURSEMENTS			
Stevedoring	1,649.97	839.25	2,489.22
Cargo Overtime	1,063.98		1,063.98
Wages	7,070.47		7,070.47
Wage Assessments	422.95	185.34	608.29
Meals	1,688.86	10% added	1,688.86
Fuel Oil and Tax	4,169.74	262.78	3,906.96
Stores Issued	2,228.37		2,228.37
Shop Labour and Repairs	1,399.92		1,399.92
Insurance, Hull etc.	1,871.21		1,871.21
Radio and Radar	41.22		41.22
P. & I. Insurance	131.88		131.88
Premium on U.S. Funds		51.23	51.23
Port Charges, Customs & Berthage	147.60	41.12	188.72
Stationery	126.67	25.00	151.67
Telephone	100.00		100.00
Pallet Boards Proportion	186.50		186.50
Interest on Pallet Board Investment	186.50		186.50
Depreciation	1,243.63		1,243.63
Interest on Investment	1,850.63		1,850.63
Overhaul estimated for 1952	1,000.00		1,000.00
Miscellaneous Expense	1,640.10	1.64	1,641.74
	28,220.20	880.80	29,101.00
Loss for Voyage #3			7,442.30

WAR:lv

January 22nd, 1952

FORM 101

CANADIAN PACIFIC RAILWAY COMPANY

FILE OR CLAIM
G-128359

Vancouver, B.C., July 22nd, 1952.

Mr. D. A. McIntosh,
Auditor of Agencies,
Montreal, Que.

S.S."Cassiar" - Joint Operation
B.C.Coast Service and Frank Waterhouse Co.

With reference to your letter of June 24th.

Revenue collectible from Frank Waterhouse & Co., according to manifests covering Voyage 1, amounted to $22,385.95. I have found,however,that items covering claims paid and freight carried by Frank Waterhouse & Co. vessels, which were not posted in ledger until late in October and November, and were not checked by me when report for Voyage 1 was compiled, will reduce the revenue by about $563.05. Adjustment will be made on a subsequent voyage.

The reduction of the estimated mail revenue was made because of a letter received from Mr. A.N.Patterson, General Mail & Baggage Agent, Vancouver, January 14th, stating the mileage mail was carried by the "Cassiar" was 1732, which at 50¢ a mile would be a revenue of $866.00. This amount is included in revenue of Voyage 4. With Mr.Davies,Joint Accountant, I interviewed Mr. Patterson again,and I have his letter of June 6th, saying that the actual charge made for the "Yukon Princess" and "Cassiar" was for 1584 miles, or 792 miles for each vessel. On that basis the revenue would be only $396.00 for each. The Post Office Department had been billed with 40 trips before the two vessels above mentioned commenced carrying mail so that the amount according to contract was all charged except $792.00. I understand the two vessels carried mail during the time the B.C.C.S. vessels were off the Alaska run. That being the case there probably should be some adjustment made and I would appreciate your instructions. Copies of Mr. Patterson's letters of January 24th and June 6th are attached.

I am now enclosing statement of Revenue and Expenses covering Voyage 2, compiled from office records, and a statement of differences between those records and the Revenue

FORM 101 PRINTED IN CANADA

CANADIAN PACIFIC RAILWAY COMPANY

FILE OR CLAIM

G-128359

Mr. D. A. McIntosh, Cont'd

and Disbursements statement as submitted by Frank Waterhouse & Co. It is impossible to get an explanation of some of these differences. A charge for supervision and handling of 10% on victualling, and 12½% on stores and shop labour and repairs has been made on the Frank Waterhouse & Co. statements, but the amounts do not appear in the ledgers, and I do not know of any authority for such charges. A disbursement of $100.00 telephone charges appears on statement of expenses for each voyage, but no entries have been made in the books, and I do not know of any provision having been made for a charge of that proportion. In the B.C.C.S. expenses for the "Yukon Princess" a charge of $50.00 per month is made for telephone. There is no doubt that as the Waterhouse Co.are operating the vessels there is a closer contact between ship and shore and therefore more expense incurred, and possibly the charge of $100.00 is not exorbitant, but as there is no way the items on the telephone bills can be identified and segregated for each vessel, I would like this item clarified.

Also enclosed is a statement of items discovered since forwarding statement for Voyage 1. with which I am not in agreement as being chargeable to joint operation.

I am not quite clear on your instructions on footnote of your letter June 20th, that corrections should be added to or deducted from Revenue and Expenses. Is it meant the items which in my opinion should not be charged to operating expense? Your advice in this respect will be appreciated.

I will endeavour to have all adjustments made on statement of Voyage 5.

Statements covering Voyages 3 and 4 will follow as soon as possible.

c.c. Capt. O. J. Williams,
Manager, B.C.C.S.,
Victoria, B.C.

Travelling Auditor.
For your information.

CANADIAN PACIFIC RAILWAY COMPANY

British Columbia Coast Services

Frank Waterhouse and Company of Canada Limited

Statement of Revenue and Disbursements

s.s. "CASSIAR"
Voyage #2

For the period from October 18th, 1951, to November 10th, 1951

	Fr. Waterhouse & Co. of Canada Ltd.	B. C. Coast Services	Combined
REVENUE			
Revenue as per ship's manifest	~~18,251.85~~		
Earnings	18,244.60	5,225.42	23,470.02
Dock Handling	2,085.30	258.19	2,343.49
	20,329.90	5,483.61	25,813.51
Less Claims paid	6.67		6.67
	20,323.23	5,483.61	25,806.84
DISBURSEMENTS			
Stevedoring	1,613.51	403.62	2,017.13
Cargo Overtime	1,110.24		1,110.24
Wages	6,644.32		6,644.32
Wage Assessments	402.70	89.59	492.29
Meals	1,933.62		1,933.62
Fuel Oil and Tax	4,089.43	-211.53	3,877.90
Stores Issued	1,723.50		1,723.50
Shop Labour and Repairs	1,109.99		1,109.99
Insurance, Hull, etc.	1,486.24		1,486.24
Radio and Radar	42.38		42.38
P. & I. Insurance	137.61		137.61
Premium on U.S. Funds		24.66	24.66
Port Charges, Customs & Berthage	227.69	43.12	270.81
Stationery	103.97	25.00	128.97
Telephone	100.00		100.00
Pallet Board Proportion	- -		- -
Interest on Pallet Board Investment	- -		- -
Depreciation	1,297.70		1,297.70
Interest on Investment	1,931.09		1,931.09
Overhaul estimated for 1952	1,000.00		1,000.00
Miscellaneous Expense	1,144.53	1.72	1,146.25
	26,098.52	376.18	26,474.70
Loss for Voyage #2			667.86

WAR:lv

January 22nd, 1952

FORM 101

CANADIAN PACIFIC RAILWAY COMPANY

FILE OR CLAIM G - 128359

Vancouver, B.C. June 20th, 1952

Mr. D. A. McIntosh,
Auditor of Agencies,
Montreal, Que.

S.S. "Cassiar" - Joint Operation
B.C.Coast Service and Frank Waterhouse Co.

Examination of the accounts of Voyage No. 1 has been completed and I am enclosing Statement of Revenue and Disbursements compiled according to office records and a List of items charged to operating expense by Frank Waterhouse and Co. with which I am not in agreement.

You will note that Statement of B.C.C.S. revenue shown on Balance Sheet submitted January 22nd. reads $13,361.72 while the actual revenue according to Skagway and Vancouver abstracts totals $12,361.72. There are no items to support the amount of $1,000.00 included with the original figures however it is understood that this amount was included as an estimated revenue from mail contract. No final contract has been approved for the handling of mail and adjustment will be made in a subsequent voyage.

Statement of Disbursements incurred by Frank Waterhouse and Co. on original Balance Sheet totalled $35,691.05 while actual disbursements according to supporting records totalled $33,662.89. No explanation was given for the difference of $2,028.16 between the actual records presented for my inspection and the figures included on the original Balance Sheet. Included with the Disbursements are estimated amounts charged to Insurance, Depreciation and Interest on Investment. The charge for Insurance is under investigation and adjustment will be made on subsequent Balance Sheets. Charges for Depreciation and Interest on Investment could not be determined at this time.

In the examination of Disbursements according to office records, numerous items came to my attention as charged by Frank Waterhouse and Co. to joint operation of the vessel which in my opinion should have been charged to Capital

FORM 101

CANADIAN PACIFIC RAILWAY COMPANY

FILE OR CLAIM G - 128359

Mr. D. A. McIntosh. Cont'd

Expense or Conversion. I am attaching a list of items in question which came to my attention during examination of the accounts for Voyage No. 1 and have included in this statement items already discovered affecting the accounts for subsequent voyages although verification of the accounts for these voyages has not been completed. The total of these items, as per list attached, is $13,333.89 of which $7,502.58 has been charged to disbursements incurred in joint operation of Voyage No. 1. It would appear that these expenses were incurred during voyage from St. Johns, Nfld. and in conversion and outfitting of the vessel prior to joint operation. These items have not been deleted from the Disbursements shown on the attached Balance Sheet nor have I given any instructions to have adjustments made.

It was noted that the joint accountant, Mr. F. C. Davies, has not been required by the Frank Waterhouse Co. to examine the Record of Revenue and Disbursements and compile the Balance Sheet for the S.S. "Cassiar" as he is at present doing for the S.S. "Yukon Princess". In his duties concerning the accounts of the "Yukon Princess", Mr. Davies has shown complete understanding of our requirements and it would appear that he should also be required to exercise similar supervision over the accounts of the "Cassiar" while the vessel is in joint operation.

I will proceed with examination of the accounts for subsequent voyages and will submit my reports as they are completed.

Travelling Auditor.

c.c. Capt. C. J. Williams,
Manager, B.C.C.S.,
Victoria, B.C.

For your information.

CANADIAN PACIFIC RAILWAY COMPANY

British Columbia Coast Services

Frank Waterhouse and Company of Canada Limited

Statement of Revenue and Disbursements

s.s. "CASSIAR"
Voyage #1

For the period from September 15th, 1951, to October 17th, 1951

	Fr. Water-House & Co. of Canada Ltd.	B.C. Coast Services	Combined
REVENUE			
Revenue as per ship's manifest	Sept. 20.102.55	11.358.98	
Earnings	19,515.62	12,358.98	31,874.60
Dock Handling	2,283.40	1,002.74	3,286.14
	21,799.02	13,361.72	35,160.74
DISBURSEMENTS			
Stevedoring	1,499.95	1,117.81	2,617.76
Cargo Overtime	1,526.61		1,526.61
Wages	10,611.95		10,611.95
Wage Assessments	590.85	248.14	838.99
Meals	2,373.03		2,373.03
Fuel Oil and Tax	2,724.65	-180.13	2,544.52
Stores Issued	4,245.66		4,245.66
Shop Labour and Repairs	2,689.01		2,689.01
Insurance Hull, etc.	2,177.91		2,177.91
Radio and Radar	83.62		83.62
P. & I. Insurance	189.22	Less 41.01	189.22
Premium on U.S. Funds		70.33	70.33
Port Charges, Customs & Berthage	474.68	108.74	583.42
Stationery	89.36	25.00	114.36
Telephone	100.00		100.00
Pallet Board Proportion	--		--
Interest on Pallet Board Invest't	--		--
Depreciation	1,784.34		1,784.34
Interest on Investment	2,655.25		2,655.25
Overhaul estimated for 1952	1,000.00		1,000.00
Miscellaneous Expense	874.96	14.52	889.48
	35,691.05	1,404.41	37,095.46
Loss for Voyage #1			1,934.72

WAR:lv

January 22nd, 1952