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THE NEWS WILL KEEP YOU POSTED ON THE DEVELOPMENT OF THE MINES—$5.00 THE YEAR.

Portland Canal News

Devoted to the Interests of the Mining Districts of Northwestern British Columbia

SEND THIS COPY TO YOUR FRIEND WHO WANTS INFORMATION ABOUT THIS DISTRICT.

VOL. 8, NO. 23 STEWART, BRITISH COLUMBIA, FRIDAY, OCTOBER 29, 1926 $5 THE YEAR—10c. the Copy

PETITION FOR INCORPORATION

Unanimous Assent Given at Citizens' Meeting to Steps Toward Progress for the Town of Stewart

The second meeting called for the purpose of discussing incorporation was held in Moose Hall last Tuesday evening, W.C. Cameron again occupying the chair and G.C.Andrew acting as secretary. The Board of Trade Incorporation Committee reported that they had wired for replies to questions asked at the last meeting, and read the following letter:

Inspector Explains

Victoria, October 18, 1926.

The Secretary, Board of Trade Incorporation Committee,
Stewart, B.C.

Dear Sir:—

I have received your telegram of October 15th.

LICENSE FEES—A Municipality has full control of the imposition of licenses within their territory, including the regulation of the amount payable in respect of each business. They have also power to impose a tax of the nature of a license fee upon Banks doing business within the Municipality.

REAL PROPERTY—In the case of a Village Municipality the power to tax real property is limited to raising of the amounts used for general purposes; the Provincial Government retaining the right to make an additional levy for the same real property for school purposes. Except for school purposes the Provincial Government would make no further levy on the real property.

PERSONAL PROPERTY—There is no municipal tax upon personal property in this Province.

COST OF INCORPORATION—Up to the present the cost of incorporation of Village Municipalities has been practically Nil. The cost of publishing the Letters Patent is the only official charge. The charges immediately following incorporation would be those involved in providing for the first election and also providing the necessary stationery and equipment to start work.

LIMITATION OF TAX RATE—Uuquestionably if you were incorporating as a Village the Letters Patent could provide that the taxation would not exceed ten mills except by a vote of the ratepayers, although I have not heretofore seen any example of limitations of this kind in Letters Patent. I do not, however, know that there would be any serious objection to it.

RIVER PROTECTION WORK—If incorporated as a Village the Municipality would not have any authority to deal with this question.

With reference to the receipts from the liquor profits and pari mutuel, I have not the definite figures per capita for last year but expect to have them in a day or so and will write you further.

Robert Baird,
Inspector of Municipalities.

Will Prepare Petition

This letter, in conjunction with the information given at the previous meeting apparently cleared up the situation, and P. S. Jack seconded by H.P.Gibson, moved that the present committee carry on as outlined by the Village Municipalities Act, prepare a petition and circulate it for the signatures of the residents of the town; the committee to have power to increase its number as required. The motion carried without a dissenting vote.

A number of matters in regard to the effects of incorporation, which were freely discussed at the previous meeting and have been published from time to time were again threshed over.

ORE SHIPMENTS FROM 3 MINES

The oreship Mogul last week took out 4970 sacks, approximately 230 tons, of B. C. Silver high-grade ore, destined to a smelter in the United States. This will bring the total shipments for the year to date up to about 710 tons.

The Cardena last Monday night took out 630 sacks, approximately 30 tons, of ore from the Prosperity, owned by Jancowski, Davis and Watland and located in the Marmot river section. The ore, with silver at 60 cents, assays on an average $350 per ton. Besides the silver values it carries 35 per cent lead and 12 per cent zinc. This ore is consigned to Trail smelter.

On the last trip of the American steamer Oregon, 49 tons of concentrates were shipped from the Riverside mine, which is 7 miles from Hyder in the Salmon river valley.

INDEPENDENCE DEAL RATIFIED

The shareholders' meeting held in Victoria yesterday by the Independence company endorsed the contract made by S. P. Fitzgerald for the sale of control of the property to Charles Durrwachter and associates and the deal has been closed, according to a telegram received today by Jack Fitzgerald.

STEWART-HYDER LOCAL NEWS

O. B. Bush left for Vancouver Sunday.

Provincial Constable Potterton left for Rupert Monday night on official business.

T. J. Shenton, provincial mine inspector for this district, arrived from Rupert Monday night

Gerald Service, of the Bank of Montreal staff, returned Monday night from a vacation visit in Vancouver.

Mrs L. Jesson arrived from Vancouver Saturday to join her husband, managing director of Boyles Bros., the diamond drill contractors.

'Twould by well for residents to keep their eyes peeled next Sunday night. Hallowe'n is an excuse for mischief—or used to be when we were all kids.

Victor Durant, famous all over the north for more than quarter of a century as a violinist of rare talent, returned from the south Monday night after an absence of two years. There are many residents of the district who appreciate real music and who will be glad to learn that "Vic" expects to sojourn here for awhile.

E.A.Haggen, consulting engineer, and Gerald Upton, secretary-treasurer, of the Albany mining company, arrived from Vancouver Sunday, accompanied by A. Albreight of Geneva, who is one of a group of Swiss capitalists interested in the property. They visited the Albany, which is easily reached, and left for the south Monday night.

Selling Stewart Lots

The Stewart Investment Co. Ltd. is a newly incorporated company with its head offices in Vancouver. While little is known here as to its personnel, a copy of its first circular has arrived in town advertising the possibilities of this district and offering for sale town lots on what is locally known as the Mann townsite, situated just across the railway track east of the main townsite. Lots are offered on very attractive terms at from $95 to $195 per lot.

Cheap Life Insurance

W.C.Grove, organizer for the "Family Beneficiary Society," is spending the week in Stewart in the interests of the society, which is formed on the club principle with 2500 members and is said to be the simplest and most economical form of pure protection life insurance at cost. The plan has been in operation for many years in B. C. and has given great satisfaction, there being at present 12 such clubs in this province. H. D. Rochfort has been appointed local agent.

C. W. Magee left for Rupert last Sunday.

Mrs Harry Tanner left for Seattle last Sunday.

Jas Comer left Monday night for a visit in Rupert.

H. C. Magee, "Daddy of the Marmot section," left Sunday for his home in Vancouver.

Mrs Dale L. Pitt left Monday night to visit her daughter Elizabeth, who is attending school in Rupert.

Miss E. Magar, assistant to Mining Recorder Scarlett during the past two summers, left last Monday night for her home in Port Simpson.

In order to clear up any misunderstanding, F.E.Gigot wishes it clearly understood that in the sale of his insurance business to H.W.M.Rolston, the sale affected only his accident and fire business, and not his life insurance. This he retains, and will continue as before.

Mrs Bert F. Smith of Premier returned Sunday from a visit to her parents in Birtle, Man. She was accompanied from Rupert by Miss Caldwell who, it will be remembered, broke an ankle last spring while on a hike from Premier to the Big Missouri. Miss Caldwell returned south on the same boat.

W. Scott and Chas. Ellacott, who left recently for the head of the Unuk river for a winter's trapping, returned this week. Crawford's pack train took them to the head of Tide lake with 1400 pounds of supplies, which they rafted to the foot of the lake and then started to backpack across the summit to the Unuk. The weather was too tough however, so they cached the outfit and came out. Scott will return to that district when the traveling is better, and if he goes alone figures on staying in a year, trapping and prospecting

Work on Similkameen

The Prudential Trust Company have found very sutisfsetory values in both gold and platinum test holes sunk near the bank of the Similkameen river. The gold is very coarse and nuggety. The company has now installed a camp and water supply and is sinking test holes on the high bench near the upper end of the holdings. They have been using a small Petter Oil Engine with a centrifegal pump on this property and have had most satisfactory results from the economic point of view. Some black sand concentrate assayed $1946 gold, $1278.20 platinum and $5.40 iridium per ton after visible gold had been removed.

MISS FRASER NOW A BRIDE

From the home of her aunt, Mrs John O'Driscol, Vancouver, Miss Mamie V. Fraser, only daughter of Mr and Mrs George Fraser of Stewart, was united in marriage with Mr Edward McQuade, only son of the late Mr Edward McQuade and Mrs McQuade, of Rockland Ave. Victoria, by The Rev. Father O'Boyle, at the Holy Rosary Church, Vancouver, on the morning of October 28th, leaving shortly afterwards by motor on a honeymoon trip in the south. Both the bride and groom are well known locally, where they have many friends, all of whom wish them every happiness.

JUNEAU, ALASKA BIG EXPLOSION

Juneau, Oct. 28—An explosion said to be caused by dynamite wrecked a bakery on Main street Tuesday night and severely damaged a jewelry store. It is declared that explosives were placed under the floor of the bakery building, 50 feet from a theatre in which a political rally was being held. Police are of the opinion that the detonation was planned to occur during the meeting. Jewelry was scattered for fifty feet and pieces of wood from the bakery floor were blown through the roof.

JOS. CHRISTIAN DIES AT PREMIER

Joseph W. Christian, who has been employed at the Premier for the past five years, was found dead in his bed last Sunday morning, the cause being pronounced as heart failure, by Dr. Carson, of Premier.

Deceased, who was about 60 years old, was well known throughout the district and had many friends. He leaves a daughter, Mrs Middleton, of Houston, and several other children, whose addresses are unknown here.

The funeral services were held Thursday afternoon, interment being in the Hyder cemetery.

H. F. Garden left for Vancouver Suuday, having finished his surveying here for this season.

A two-drum gas hoist on wheels, and a gravel skip arrived Sunday for the Public Works.

E (flat) or C Melody SAX for sale. Terms if desired, or will exchange for mining stock. News

TRAIL BLAZERS HAVE RETURNED

Tom McLean, who, with Tim Williams and Alex McInnes left Stewart Sept. 26 to reconnoiter a trail route from here to the Telegraph trail, the construction of which would make Stewart the winter outlet for the Telegraph Creek and Dease Lake districts, instead of the present circuitous route via Atlin, returned this week.

They report that they reached the Telegraph trail between the 9th and 10th cabins, and surveyed a trail back from that point. No difficulties were encountered, it being a very easy country through which to put a trail. The greatest difficulty would be experienced getting over the Bear river summit. The present route would be followed to the mouth of Hanna river, on Mesiadin lake.

About 60 miles of new trail would be required from Hanna river, crossing in the still water at the outlet of Bowser lake, where a canoe ferry could be provided, thence over to the Bell Irving river and up its east bank to the Telegraph trail.

This entire route would be in a nice timbered country, with little work necessary, other than cutting brush. The total distance from Stewart to the Telegraph trail is in the neighborhood of 100 miles.

Such a trail would give access to the entire mineral belt that is known to exist between here and the Stikine river, and if built would without doubt open a vast new country, with big mineral possibilities, to prospectors.

Armistice Day Observance

In accordance with their usual custom, the United Services Club will observe Armistice Day, Nov. 11, by holding a dance in the evening and decorating cars and pedestrians throughout the day with poppies, which are made by soldiers who are confined to hospitals through incapacities received while in service and to whom the receipts from sales are sent.

C.M.Adam has moved his taxi office from the Marmot Hotel building to the office recently occupied by F.E.Gigot, opposite the Portoffice. The day and night, summer and winter taxi service.

Masquerade Dance

A Hallowe'en Masquerade Dance will be given in the Opera House under the auspices of the Hospital W.A. on Tuesday, Nov. 2nd, 9:30 p. m. Admission $1.

The Portland Canal News

H. W. M. ROESTON
Editor and Publisher
W. R. HULL
News Editor

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Land Notices, $10. Coal Notices, $7. Water Notices, $15.

No Advertising Accepted for First Page

THE SILVER SITUATION

Engineering and Mining Journal is not prophesying that silver is going to range between 55 and 60c. per oz. during the next year or the next few years. The average may be higher; and it is possible that it will be lower. Earnings, particularly of the "straight" silver producers, necessarily are affected directly by the price of silver; but no serious difference in the scale of mining operations is to be anticipated unless the price drops still farther and stays down.

Charles S. Herzig, editor of the Goldfield News, and a recognized authority, sees little cause for worry on the part of silver producers. He says:

A study of the report of the Indian Currency Commission, which proposes to place India on a gold basis, tends to remove a large part of the apprehension which pervades the ranks of silver producers. The brief statement recently carried in the press dispatches indicated that the Government of India would liquidate 400,000,000 ounces of silver in the next 10 years.

This is far from being the fact.

While it is true that the proposed adoption of the gold standard by the Government of India is regarded as a bearish factor in the silver market, there is considerable to be said on the other side.

The simple native of India is in the habit of using hard money, and it will be extremely difficult to change age-long customs in the course of a few years, especially as the silver money is in smaller units and must be used for every day trading requirements.

Furthermore, the psychology of the people, their habits, economic status and living standards give rise to the belief that the Far East will take as much silver in the future as in the past.

The recent decline in the price of silver is not wholly due to the recommendations of the Indian Currency Commission. The movement of prices downward has been heavily influenced by sales on account of China, where speculation in the metal has been in progress. The political and economical unsettlements in China have militated against an orderly consumption of silver, despite the fact that China has been a strong supporter of the market for more than a year. Unfavorable economic conditions in Europe have demoralized European currency and also contributed to the decline.....

The Indian Government holds 500,000,000 ounces of silver reserve against the present note issue. The plans of the Currency Commission would authorize the disposal of this silver reserve, at the discretion of the new bank, within 10 years.

This is the cloud hanging over the silver market.

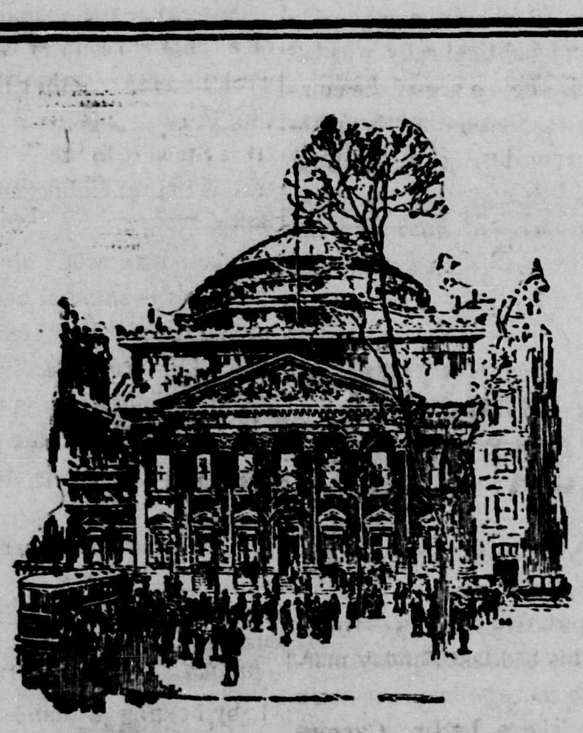
India ordinarily consumes about 100,000,000 ounces of silver a year. The world's production in 1925 approximated 230,000,000 ounces of new silver. These figures are for purely commercial consumption of silver in India and do not include government purchases, as the Indian Government has not been in the market for silver since 1920.

The Indian Government would under no circumstances dispose of all of its silver holdings, as at least 150,000,000 ounces would be held by the proposed new central bank as a silver reserve to redeem outstanding rupee notes. It is by no means certain that any part of the reserve silver will be disposed of. The situation, so far as the government is concerned, will be as it has been since 1920.

Another thing which it is well to remember is that India is enjoying a steady economic and social development, and what is still more important, the age-long habit of the people to acquire and hoard silver. The people might prefer gold to silver, even for purposes of hoarding it, but only the very wealthy can afford to acquire gold for any purpose. Silver must continue to be the metal in use among the common people.

It therefore follows as a natural consequence that the new paper gold rupee will be confined

(Look on Last Page)



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When your interest coupons become due, or when you receive cheques for interest on registered bonds, deposit them in a Savings Account in the Bank of Montreal. The money you receive on your investment in bonds will then earn interest for you.

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SYNOPSIS OF LAND ACT AMENDMENTS

PRE-EMPTIONS

Vacant, unreserved, surveyed Crown lands may be pre-empted by British subjects over 18 years of age, and by aliens on declaring intention to become British subjects, conditional upon residence, occupation, and improvement for agricultural purposes.

Full information concerning regulations regarding pre-emptions is given in Bulletin No. 1, Land Series, "How to Pre-empt Land," copies of which can be obtained free of charge by addressing the Department of Lands, Victoria, B.C., or to any Government Agent.

Records will be granted covering only land suitable for agricultural purposes, and which is not timberland, i.e., carrying over 5,000 board feet per acre west of the Coast Range and 8,000 feet per acre east of that Range.

Applications for pre-emptions are to be addressed to the Land Commissioner of the Land Recording Division, in which the land applied for is situated, and are made on printed forms, copies of which can be obtained from the Land Commissioner.

Pre-emptions must be occupied for five years and improvements made to value of $10 per acre, including clearing and cultivating at least five acres, before a Crown Grant can be received.

For more detailed information see the Bulletin "How to Pre-empt Land."

PURCHASE

Applications are received for purchase of vacant and unreserved Crown lands, not being timberland, for agricultural purposes; minimum price of first-class (arable) land is $5 per acre, and second-class (grazing) land $2.50 per acre. Further information regarding purchase or lease of Crown lands is given in Bulletin No. 10, Land Series, "Purchase and Lease of Crown Lands."

Mill, factory, or industrial sites on timber land, not exceeding 40 acres, may be purchased or leased, the conditions including payment of stumpage.

HOMESITE LEASES

Unsurveyed areas, not exceeding 20 acres, may be leased as homesites, conditional upon a dwelling being erected in the first year, title being obtainable after residence and improvement conditions are fulfilled and land has been surveyed.

LEASES

For grazing and industrial purposes areas not exceeding 640 acres may be leased by one person or a company.

GRAZING

Under the Grazing Act the Province is divided into grazing districts and the range administered under a Grazing Commissioner. Annual grazing permits are issued based on numbers ranged, priority being given to established owners. Stock-owners may form associations for range management. Free, or partially free, permits are available for settlers, campers and travellers, up to ten head.

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AN AGGREGATE VALUE OF $920,919,628

The substantial progress of the Mining Industry of this Province is strikingly exhibited in the following figures, which show the value of production for successive five-year periods: For all years to 1895 inclusive, $94,547,241; for five years 1896-1900, $57,605,967; for five years 1901-1905, $96,507,968; for five years 1906-1910, $125,534,474; for five years 1911-1915, $142,072,603; for five years 1916-1920, $189,922,725; for the yea. 1951, $28,067,641; for the year 1922, $25,158,843; for the year 1923, $41,304,320 for 1924, $48,704,604, for 1925, $61,492,242

PRODUCTION DURING LAST TEN YEARS, $404,649,375

Lode mining has only been in progress for about 25 years, and only about one-half of the Province has been prospected; 200,000 square miles of unexplored mineral-bearing land are open for prospecting.

The mining laws of this Province are more liberal and the fees lower than of any other province in the Dominion, or any Colony in the British Empire. Mineral locations are granted the discoverers for nominal fees.

Absolute Titles are obtained by developing such properties, security of which is guaranteed by Crown Grants.

Full information, together with Mining Reports and Maps, may be obtained gratis by addressing

THE HON. THE MINISTER OF MINES, Victoria, British Columbia.

N. B.—Practically all British Columbia Mineral Properties upon which development has been done are described in some one of the annual Reports of the Minister of Mines. Those considering mining investments should refer to such reports. They are available without charge on application to the Department of Mines, Victoria, B. C. Reports of the Geological Survey of Canada, Winch Building, Vancouver, are recommended as valuable sources of information. Reports covering each of the six Mineral Survey Districts are published separately, and are available on application.

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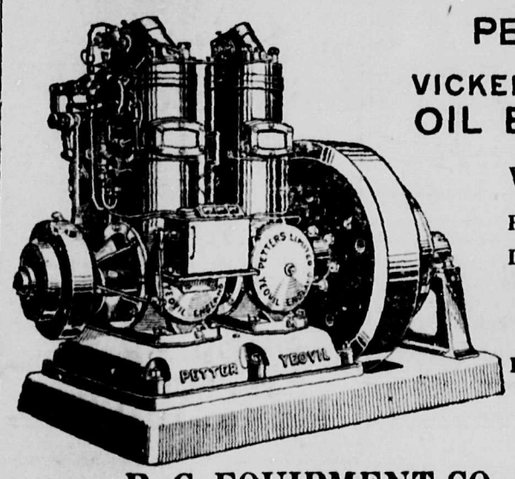

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STEWART, B. C.

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LONDON LETTER

Editor,

Portland Canal News:—

You might be interested to know how I found mining investments in London.

Notwithstanding the coal strike which has crippled industries and caused great discomfort and inconvenience, people are investing heavily in mines, chiefly in tin mines of foreign countries, and gold and lead mines of Africa.

There is a big boom on in tin and tin shares. Numerous companies have been formed, absorbing millions of pounds in tin speculation. Tin has reached a price of $1750 per ton. This tin boom is parallel with the rubber boom of last year in magnitude.

There are millions of pounds for mining speculation in England, if you can show prospects for a reasonable return for the money. If the product to be speculated in is a popular one, all the better, such as tin and rubber. Silver is not popular just now, owing to the tremendous fall in price, but it will come back.

Africa seems to be the most popular mining field for English speculators. More attention is given to Africa than Australia or Canada. As for Britisu Columbia mining, hardly anything is known about it. Except for Selukwe and Sebakwe, there would be almost total ignorance among Stock Exchange brokers and financiers of the importance of British Columbia, as these companies' shares have been receiving some attention owing to the sharp advances made from the developments of B. C. Silver and National Silver. Selukwe is a 2s 6d share, and it has risen to 13s 9d, or 5½ times par value. Sebakwe is also a 2s 6d share, and it commands a premium of 50 per cent of par value.

We want, in London, some publicity work done by the Agent General of B.C., such as is being done by the Agent General for Ontario. The latter province has many mining stocks listed on London Exchange, British Columbia none. There should be a Bureau of Mines for B. C. in London doing publicity work, and the Province must display its wares of mineral to the financiers to attract capital The Province can show a high return for the capital that has been invested for exploitation, and that is all that is required to satisfy the capitalists.

In an article published in the "Mining World and Engineering Record" October 1st, I tried to show London mining investors the opportunities they were losing, while our American friends were reaping a harvest from our fields.

I have attained a certain measure of success in my mission to London, and will return as soon as financial arrangements in negotiation are completed. In the meantime I am in a position to obtain capital for any mining companies in Portland Canal that have done a fair amount of development work showing good results, and requiring more funds to continue, since I have got in touch with big financiers searching for new fields for investment of surplus funds. If these will communicate with me, they will receieve attention.

A. W. Payn LeSueur.
Care Royal Bank of Canada,
Prince's St., London, E.C.

The sale of Beer by the glass Vindicated

THE Government Control of beer sales to the people of British Columbia in licensed premises has been vindicated by the orderly manner in which these premises are conducted.

These quiet and comfortable establishments prove that the open and above-board sale of pure beer has in great measure ended the evils attending the illicit sale of strong drink. They have proved that the self respect and good behavior of the people of British Columbia are more to be depended on than the opinions of those who wish to prevent the people from having any beer at all.

You may find citizens enjoying a healthful and invigorating glass of beer in the quiet and ease that the well-to-do have in their clubs. Licensed premises in the colder winter months are more than ever the working man's club, where he finds the company and comfort that is his right.

The supervision and regulation of licensed premises by the Government is a guarantee that the excellent conditions under which beer is sold shall continue. Efficient Government Inspectors see not only that such licensed premises are operated in a strictly sanitary manner. They look for a high standard of conduct.

The purity and wholesomeness of all beers served—supplied by the Amalgamated Breweries of British Columbia—is guaranteed by the frequent and strict analyses to which they are subjected by the Government. In the present administration of Beer Parlors the interests of the public are completely protected.

Amalgamated Breweries of British Columbia, in Which are associated Vancouver Breweries Ltd., Rainier Brewing Co. of Canada Ltd., Westminster Brewery Ltd., Silver Spring Brewery Ltd., Victoria Phoenix Brewing Co. Ltd.

This advertisement is not published or displayed by the Liquor Control Board or by the Government of British Columbia.

Send the News to a friend.

Dr. H. A. Whillans, Physician and Surgeon. Office, corner 6th and Victoria Sts. Hours, 12 o'clock, noon, to 3 p. m., and by appointment.

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Fresh Milk — Butter — Buttermilk
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Your orders should read
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A Real GOOD Hotel
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European Plan $1.50 per day up

MINERAL ACT
Certificate of Improvements
NOTICE

Almo, Almo Fractional, Eldorado No. 2 and Eldorado No. 3 Mineral Claims, situate in the Portland Canal Mining Division of Cassiar District.

Where located:—West of Salmon River Glacier.

Take Notice that I, Frederick Nash, Free Miner's Certificate No. 88937C, acting as agent for the Eldorado Gold Mines Consolidated, Limited, N. P. L., Free Miner's Certificate No. 93619C, intend, sixty days from the date hereof, to apply to the Mining Recorder for a Certificate of Improvements, for the purpose of obtaining a Crown Grant of the above claims.

And further take notice that action, under section 85, must be commenced before the issuance of such Certificate of Improvements.

Dated this 17th day of September 1926. 20

MINERAL ACT.
Certificate of Improvements.
NOTICE.

"Single O Fractional," "Double OO Fractional," "Triple OOO Fractional" Mineral Claims, situate in the Portland Canal Mining Division of Cassiar District.

Where located:—East side of Salmon Valley, adjoining the International group.

Take Notice that Dalby B. Morkill, of Stewart, B. C., acting as agent for William Arthur Noble, Free Miner's Certificate No. 89017C intend, sixty days from the date hereof, to apply to the Mining Recorder for a Certificate of Improvements, for the purpose of obtaining a Crown Grant of the above claims.

And further take notice that action, under section 85, must be commenced before the issuance of such Certificate of Improvements.

Dated this 19th day of September, 1926. 21

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The NASH LIGHT SIX is the Best Car in Town
STEWART MOTORS & TAXI
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TEAMS PACK HORSES
P.O. Box 133, STEWART, B. C.

THE SILVER SITUATION

(Continued from Page 2)

to the merchant and wealthy classes. The great mass of the population rarely ever sees a rupee, as hand to hand money. The most that they can hope for is a few annas or pies—the subdivisions of the rupee, one rupee being equal to 16 annas, and one anna being equal to 12 pies, so that there are 192 pies to the rupee. (A rupee is about 36c.)

The pie is a coin of common circulation among the largest part of the Indian population. India has a population of 317,000,000 and statistics indicate that the per capita income is a little more than $10, although in some districts it reaches as high as $30 to $35 per head.

The government's objectives are lauadble, but the precious value of silver will never be lost to India, so that in the long view the market may be expected to come back. Another thing that may be depended on is that the Indian Government will not depress the price of silver by dumping it on the market, as this would check confidence in the money and frustrate all efforts to replace gold for silver.

It may be taken for granted that the new banking project will do everything possible, not only to keep rupee exchange stable with regard to foreign gold, but keep the prices of silver at as near a fixed level as possible in India itself with reference to its gold and gold certificates. In all of this there is reason for a feeling of hopefulness on the part of the silver producers.

Local Stocks
(By H.W.M. Rolston & Co)

The usual fall activity in mining stock is becoming very noticible and the demand for local issues is very much in evidence.

During the past few weeks there have been various rumors in connection with the price of silver, which in a way was reflecting on the stock market, especially stocks in silver-lead properties. There has been a big drop in silver, but nothing to worry about.

It has been very interesting to note the steady advance in Dunwell, which has risen some 20 points during the past week and is very much in demand at present prices.

It is rumored that owing to the remarkable ore bodies being exposed on the Marmot Metals the management intend to not allow any further issue to be placed on the market under a very big advance. It is believed that at the general meeting of the company to be called shortly it is to be voted on to see if the shareholders are prepared to turn over control to an operating company, which can be done without reorganization, as control remains in the treasury.

Independence is in strong demand and higher prices are expected when the new management make known their future operating plans.

For some time past very little trading has been recorded in the Glacier Creek Mining Company's stock, but it is noticed that a steady bid is appearing for this stock. This stock usually acts with its sister company, the Dunwell. It will be remembered Glacier made a very spectacular advance with Dunwell in 1924.

The market closed as follows:

	Bid	Asked
B. C. Silver	$ 1.78	$ 1.85
Dunwell Ex R.	1.15	1.22
Glacier Creek	.05½	.07½
Independence	.07¼	.08¼
Indian	.04½	.05½
National Silver G S	.15	.16½
Lakeview new issue	.02½	.04
Premier	2.02	2.10
Terminus	.05	.—
Silver Crest	.07	.08
L&L Glacier Creek	.05	.—
Victoria Mines	.—	.15
Marmot Metals	.08½	.10½
Porter Idaho. Co.	.08¾	.09½
Ore Mountain	.—	.25
Bay View	.06	.10
Sebakwe	.75	.—

"My daughter recites so well I'm going to give her a course in electrocution next year," said Mrs Malaprop. "It will finish her off."

FIRE EXTINGUISHERS

Fire extinguishers can be found at the following places:

Big chemical, 25 gallons—
Wilson's Store.

Five-gallon extinguishers—
Gibson's
Newell's
Marmot Hotel
Hotel Stewart
Carolan's Grocery
Hotel King Edward
Portland Canal News

PORTLAND CANAL MINES
Personal attention given to all buying and selling orders. Market information contained in our Weekly Mining Review.
Send for our booklet "Portland Canal District" account of personal visit by Mr. Irwin.
Members Vancouver and Calgary Stock Exchanges, Winnipeg Grain Exchange, Chicago Board of Trade
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ST. MARK'S CHURCH
Sunday, October 31
Sunday School
2 p. m.
Evensong
8 p. m.
ALL SAINTS DAY
Monday, November 1st.
Holy Communion
8 a. m.

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MINERAL ACT
NOTICE TO DELINQUENT PARTNER

To William E. Saunders.

Take Notice:—Whereas I have done and caused to be done assessment work on the "Galena Farm," "Galena Farm No. 1," "Galena Farm Fraction," "Galena Farm No. 3" and "Keystone" Mineral Claims, situated on the east side of American Creek about one mile from the junction of said creek with Bear River, Portland Canal Mining Division of Cassiar District, for the years 1924 and 1925, for which work the balance still due me for your share amounts to Two Hundred and Seventy-five Dollars ($275.00)—

Unless you pay me the sum of $275.00 together with the cost of this advertisement I shall, at the end of sixty days from the date hereof, apply to the Mining Recorder at Stewart, B. C. to have your interest in the said claims vested in me, in pursuance of the provisions of the Mineral Act.

Signed, Samuel Deschamps.

Dated at Stewart, B. C., this 24th day of September, 1926.

GROCERY SPECIALS
MONDAY ONLY

Canadian Cheese
Per lb 25c.
Heinz
Tomato Catsup
Per bottle 30c.
National Orange
Marmalade
4 lb can 50c.
Shilling's
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1 lb cans 25c.

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AND
PROVISIONS
J. W. WILSON
5th & Columbia Sts. Stewart, B. C.

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