PROVINCE OF BRITISH COLUMBIA

Fortieth Annual Report

of the Business Done in Pursuance of the

MUNICIPAL SUPERANNUATION ACT

YEAR ENDED DECEMBER 31

1978

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To the Honourable HENRY P. BELL-IRVING, D.S.O., O.B.E., E.D.,
Lieutenant-Governor of the Province of British Columbia

MAY IT PLEASE YOUR HONOUR:

The undersigned respectfully submits the Report of the business done in pursuance of the *Municipal Superannuation Act* during the year ended December 31, 1978.

EVAN M. WOLFE
Provincial Secretary and
Minister of Government Services

Office of the Provincial Secretary and
Minister of Government Services
Victoria, B.C., December 31, 1979.

The Honourable Evan M. Wolfe,
Provincial Secretary and
Minister of Government Services,
Victoria, B.C.

SIR: I have the honour to lay before you the Report of the business done in pursuance of the *Municipal Superannuation Act* during the year ended December 31, 1978.

Respectfully submitted,

J. D. REID
Superannuation Commissioner

December 31, 1979.

MUNICIPAL SUPERANNUATION ACT

ANNUAL REPORT

Report of Business Done in Pursuance of the Municipal Superannuation Act for the Fiscal Year Ended December 31, 1978

Section 3 (1)—During the year the Act applied to the following additional employers effective from the date shown:

Justice Institute of British Columbia	September 1, 1978
Open Learning Institute	June 1, 1978
Pacific Vocational Institute	April 1, 1978
British Columbia Association of Colleges	February 1, 1978
British Columbia Council of Public Sector Employers	January 27, 1978
Emily Carr College of Art	April 1, 1978
Matsqui-Abbotsford Recreation Commission	January 1, 1978
Pacific Marine Training Institute	April 1, 1978
Parkdale Place Multicare Residence	November 1, 1978

In the same period one employer was deleted.

As at December 31, 1978, there were 410 active employer accounts in the Fund.

Section 5—All moneys received and paid out under the provisions of this Act are shown in the statement of changes in fund balance and all assets and liabilities appertaining to the granting of superannuation allowances are shown in the statement of financial position. These financial statements are attached to this report.

Section 6—Employee contributions amounted to $47,242,417 made up as follows:

	$
Basic contributions	39,943,112
Cost of living supplementary allowances contributions	3,976,187
Voluntary and special agreement	3,249,689
Purchase of service	45,568
Leave of absence	2,577
Reinstatement	25,284

As as December 31, 1978, there were 55,050 contributors with credits in the Fund as set out by employer in attached Schedule 7. There were, in addition, 6,600 former contributors with credits remaining in the Fund, of whom 552 had deferred vested pension rights.

Section 8 (1)—Employer contributions amounted to $44,656,299, made up as follows:

	$
In respect of current service	38,949,346
In respect of past service	1,681,860
In respect of recognition of service	45,596
In respect of leave of absence	3,310
In respect of cost-of-living supplementary allowances	3,976,187

Contributions by each of the 410 active employer accounts are set out in attached Schedule 2.

Section 8 (2)—Pursuant to special agreements with 41 employers, supplementary allowance payments amounting to $254,219 were made from the Fund and provided as follows:

	$
By reimbursement by former employers	207,850
From interest earnings of the Fund in excess of 4 per cent as authorized by section 10 (3) (*d*)	46,369

Section 10 (1)—The statutory contribution of the Minister of Finance towards reduction of employer obligations in respect of past service of employees was $5,000.

*Section 13, 16, 17 (1) and 17*E—Superannuation allowances were granted in respect of 753 employees made up as follows:

Normal retirement age	620
Total and permanent disability	42
Death in service	43
Deferred	48

Transfers totalling $1,908,334 were received from four reciprocal pension plans, two former pension plans, and one other pension plan in respect of 20 contributors upon grant of allowance, and in respect of 187 contributors following transfer of service as follows:

		$
Upon grant of allowance—		
Public Service Superannuation Fund	19	347,158
Teachers' Pensions Fund	1	3,180
During service—		
Government of Canada Public Service Superannuation Account	13	152,899
College Pension Fund	1	321
Teachers' Pensions Fund	2	4,029
Bella Bella Band Council Employees' Pension Plan	14	7,898
The Children's Aid Society of Vancouver, B.C. Pension Trust Plan	156	1,339,531
York Employees' Pension and Benefit Plan	1	53,318

Transfers totalling $969,375 were made to four reciprocal pension plans in respect of 26 employees upon grant of allowance and in respect of seven contributors following transfer of service as follows:

		$
Upon grant of allowance—		
Public Service Superannuation Fund	25	848,395
Teachers' Pensions Fund	1	58,213
During service—		
Government of Canada Public Service Superannuation Account	6	34,789
College Pension Fund	1	27,978

Cost-of-living supplements totalling $6,555,939 were paid to eligible recipients of a superannuation allowance. Financing of these supplements by additional employee and employer contributions, each at the rate of 0.5 per cent of contributory salary, commenced May 1, 1978. The Act provides for a further similar increase when the accumulated payments again exceeds 1 per cent of the average annual total of contributory salaries.

For analysis and comparative statistics, *see* attached Schedules 4, 5, and 6.

Section 15 (4)—Amounts totalling $295,937 were paid out of employer contributions to the Medical Services Plan of British Columbia in respect of the matching one-half share of monthly medical coverage premiums of eligible recipients of a superannuation allowance.

Section 17 (6) and 18—Refunds were granted in respect of 6,656 employees and totalled $10,090,134 made up as follows:

		$
Resignations	6,581	9,822,653
Death in service	75	241,449
Miscellaneous employee		22,708
Miscellaneous employer		3,324

Refunds on resignations included 94 employees with more than 10 years' countable service who elected to receive a refund rather than leave their credits in the Fund in order to receive a deferred superannuation allowance after attaining the minimum retirement age.

For analysis and comparative statistics, *see* attached Schedules 4, 5 and 6.

Section 22—Actuarial and administrative expenses paid from the Fund amounted to $536,742.

Section 27—Securities held by the trustee as at December 31, 1978, amounted to $675,883,650, par value, as set out in the attached Schedule 1.

Transactions during the year (par value) were as follows:

		$
Purchases		109,372,500
	$	
Redemptions	2,530,050	
Sales	13,917,450	16,447,500
		92,925,000

During the year, the Fund's trustee departed from the previous policy of holding investments until maturity and adopted a policy allowing for the sale of investments if there is an opportunity to improve the yield upon reinvestment.

The average yield on securities purchased during the year was 9.83 per cent. Based on the mean of the Fund opening and closing balances amounting to $661,885,242, the net rate of interest earned during the year was 8.2374 per cent, after deducting administration expenses, $536,742.

Section 31 (2)—An actuarial valuation of the assets and liabilities of the Fund is required to be made by an actuary from time to time at intervals of not more than five years. The most recent valuation was carried out as at December 31, 1976. This valuation disclosed an unfunded liability of $235,147,000 in respect of basic pension benefits, given the present statutory levels of employee and employer contributions. In addition, cost-of-living supplements granted to December 31, 1976, had a capitalized value of $36,918,000.

J. D. REID
Commissioner of Municipal Superannuation

AUDITOR'S REPORT

To the Commissioner of the Municipal Superannuation Fund, and
To the Provincial Secretary and Minister of Government Services,
Province of British Columbia:

I have examined the statement of financial position of the Municipal Superannuation Fund as at 31 December 1978 and the statement of changes in fund balance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

I have relied upon information furnished by the Fund's Consulting Actuary as to the accuracy of Note 1 to the financial statements.

In my opinion, these financial statements present fairly the financial position of the Fund as at 31 December 1978 and the changes in its fund balance for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

ERMA MORRISON, C.A.
Auditor General

Victoria, B.C.
15 June 1979.

MUNICIPAL SUPERANNUATION FUND

EXHIBIT A

STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 1978

	1978 $	1977 $
ASSETS		
Cash and term deposits	16,855,840	10,254,302
Contributions receivable	11,660,301	9,413,117
Accrued interest on investments	13,809,927	10,972,183
Investments in bonds issued or guaranteed by Canada or a Province (Note 2)	672,267,651	579,649,431
	714,593,719	610,289,033
LIABILITY AND FUND BALANCE		
Liability		
Accounts payable	602,939	509,332
Fund Balance (Exhibit B)		
Members of Vancouver City Council Superannuation Account	18,399	18,161
Victoria Agreement Account for Policemen	30,971	25,947
Employees' Retirement Annuity Account	41,404,445	37,654,647
Municipal Superannuation Fund Basic Account	672,536,965	572,080,946
	713,990,780	609,779,701
	714,593,719	610,289,033

The four accompanying notes are an integral part of these financial statements.

Approved by:

J. D. REID, F.C.I.A.
Superannuation Commissioner, Trustee

C. WEBSTER, C.A.
Comptroller, Superannuation Branch

June 13, 1979.

MUNICIPAL SUPERANNUATION FUND

EXHIBIT B

STATEMENT OF CHANGES IN FUND BALANCE FOR THE YEAR ENDED DECEMBER 31, 1978

	1978 $	1977 $
Fund balance increased by		
Contributions—		
Employees:		
Basic	39,943,112	37,871,790
Cost-of-living supplementary allowances (Note 3)	3,976,187	2,515,572
Voluntary and special agreement	3,249,689	3,079,492
Purchase of service	45,568	45,946
Leave of absence	2,577	1,349
Reinstatement	25,284	25,935
	47,242,417	43,540,084
Employers:		
Current service	38,949,346	35,657,637
Cost-of-living supplementary allowances (Note 3)	3,976,187	2,515,572
Past service	1,681,860	1,667,979
Recognition of service	45,596	45,946
Leave of absence	3,310	1,304
	44,656,299	39,888,438
Province of British Columbia: Statutory contribution	5,000	10,000
Transfers from other funds	1,908,334	266,795
Net income from investments	55,417,206	45,488,579
Losses on sale of investments (Note 2)	*2,515,206*	*3,146,395*
	146,714,050	126,047,501
Fund balance decreased by		
Superannuation allowance payments—		
Contributory	24,008,475	20,600,421
Cost-of-living supplements	6,555,939	4,762,987
Special agreement supplementary allowances	254,219	277,963
Less reimbursement by former employers	*207,850*	*226,019*
	30,610,783	25,415,352
Refunds	10,090,134	8,150,503
Transfers to other funds	969,375	239,291
Pensioners' medical premiums—matching portion	295,937	288,296
Actuarial and administration expenses	536,742	431,024
	42,502,971	34,524,466
Net increase in fund balance	104,211,079	91,523,035
Fund balance at beginning of year	609,779,701	518,256,666
Fund balance at end of year (Exhibit A)	713,990,780	609,779,701

MUNICIPAL SUPERANNUATION FUND

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1978

1. Actuarial Valuation

According to the Act applicable to the Fund, an actuarial valuation of the assets and liabilities of the Fund is required to be made by an actuary from time to time at intervals of not more than five years. The most recent valuation was carried out as at December 31, 1976. This valuation disclosed an unfunded liability of $235,417,000 in respect of basic pension benefits, given the present statutory levels of employee and employer contributions.

The actuary has made recommendations to raise the statutory contribution rates. These recommendations are being considered by the Government. Any change to the plan requires statutory amendment.

2. Investments

Investments are carried at the lower of cost and par value. Premiums are written off in the year of acquisition. Discounts on single maturity bonds are amortized over the term of the bonds. Discounts on serial bonds are recognized as income as the serial redemptions occur. Investments held at the end of the year are as follows:

	1978	1977
	$	$
Book value	672,267,651	579,649,431
Par value	675,883,650	582,958,650
Market value	608,264,049	545,283,194

The difference between the book value and market value of the investments is not considered to be a permanent reduction of the Fund balance available for payment of pension benefits and therefore has not been provided for as at December 31, 1978.

During the year, certain investments were disposed of in order to improve the yield to the Fund, resulting in book losses aggregating $2,515,206. It is anticipated that future increased interest earnings from reinvestment will more than offset these losses.

3. Cost-of-living Supplementary Allowance

Payment of supplementary allowances, adjusted quarterly in relation to the cost-of-living index, commenced July 1, 1975. Financing of these supplements by additional employee and employer contributions, each at the rate of 0.5 per cent of salary, commenced May 1, 1977. The Act provides for a similar increase when the accumulated payments again exceed 1 per cent of the average annual total of contributory salaries.

4. Additional Information

These financial statements show only the position of the Fund as at December 31, 1978, and the changes in Fund balance for the year then ended and do not purport to show the adequacy of the Fund to meet the obligations of the superannuation plan.

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 1

TRUSTEES OF THE MUNICIPAL SUPERANNUATION FUND AND THE MINISTER OF FINANCE FOR THE PROVINCE OF BRITISH COLUMBIA

Securities Held as at December 31, 1978

	Par Value	Book Value	Market Value
	$	$	$
Government of Canada	10,641,000	10,603,024	10,304,464
Province of British Columbia Guaranty			
B.C. Hydro and Power Authority	431,385,500	429,010,153	385,430,709
B.C. Electric Company	1,423,000	1,404,471	1,070,379
B.C. Railway Company	143,335,000	142,798,978	134,182,903
Municipal Financing Authority of B.C.	27,300,000	27,109,747	25,882,975
B.C. School Districts Serials	3,573,150	3,440,263	3,270,199
B.C. School Districts Capital Financing Authority Serials	1,840,000	1,824,388	1,552,430
B.C. School Districts Capital Financing Authority	25,144,000	25,096,689	20,039,389
B.C. Regional Hospital Districts Financing Authority	9,215,000	9,125,821	7,469,331
B.C. Municipal Serials	463,500	455,136	402,873
B.C. Irrigation Districts	4,997,000	4,987,043	3,826,551
B.C. Improvement Districts Serials	166,000	163,603	136,350
B.C. Improvement Districts	1,221,000	1,217,223	934,795
B.C. Waterworks Districts Serials	589,500	576,680	521,489
B.C. Waterworks Districts	392,000	390,704	305,851
B.C. Hospital Improvement Districts Serials	358,000	354,944	327,423
Northfield Fire Protection District Serial	5,000	4,688	4,550
Greater Vancouver Sewerage and Drainage District Serial	1,155,000	1,143,623	958,650
Greater Vancouver Sewerage and Drainage District	769,000	768,126	585,401
Province of Nova Scotia Guaranty			
Nova Scotia Power	1,300,000	1,272,240	1,179,750
Province of Ontario	482,000	458,182	430,800
Province of Ontario Guaranty			
Ontario Hydro	6,004,000	5,968,562	5,540,572
Province of Quebec Guaranty			
Quebec Hydro	70,000	58,555	55,678
Province of Saskatchewan	4,055,000	4,034,808	3,850,537
	675,883,650	672,267,651	608,264,049

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 2

Contributions by Employer for Year Ended December 31, 1978

Employer	Contributory Salaries, 1978	Employer Contributions	
		For Current Service	For Past Service
Cities (34)	$	$	$
Armstrong	120,891.64	6,088.60	----------
Castlegar	518,208.62	26,793.76	----------
Chilliwack	634,442.87	34,391.64	413.04
Courtenay	409,611.03	26,978.08	72.00
Courtenay (Volunteer Firemen)	57,069.62	5,492.07	----------
Cranbrook	2,093,611.59	128,125.30	590.07
Dawson Creek	1,134,175.78	61,508.47	----------
Duncan	396,950.38	24,010.43	----------
Enderby	64,392.23	4,069.53	591.96
Fernie	387,899.35	22,257.43	----------
Fort St. John	615,190.71	33,540.74	----------
Grand Forks	352,981.04	20,722.25	50.04
Greenwood	76,332.26	5,765.71	----------
Kamloops	8,222,376.00	458,058.60	6,707.04
Kelowna	6,393,076.07	390,744.37	----------
Kimberley	1,007,816.26	57,322.27	----------
Langley	914,584.94	46,189.86	----------
Nanaimo	4,519,954.47	283,415.21	7,485.79
Nelson	1,903,730.00	125,347.60	8,026.07
New Westminster	8,643,611.61	596,213.31	53,620.06
North Vancouver	3,875,938.27	257,885.64	16,782.00
Penticton	3,052,378.08	190,106.40	263.12
Port Alberni	2,743,198.24	156,853.63	4,878.00
Port Coquitlam	3,085,949.00	171,547.96	1,104.00
Port Moody	2,003,238.93	127,909.81	341.16
Prince George	6,089,529.00	320,296.18	----------
Prince Rupert	2,508,367.11	141,122.11	5,008.11
Revelstoke	586,377.48	34,178.22	1,787.04
Rossland	366,283.80	20,885.12	1,631.04
Trail	1,149,110.00	77,027.09	13,708.08
Vancouver	94,360,706.95	6,553,461.83	633,129.00
Vernon	2,898,469.93	171,277.81	2,874.00
Victoria	14,061,603.00	938,231.30	122,425.08
White Rock	1,067,163.97	60,126.89	----------
Subtotals of 34 active city accounts	176,315,220.23	11,577,945.22	881,486.70
Districts (38)			
Abbotsford	878,515.84	51,238.85	----------
Burnaby	15,037,855.56	945,786.63	15,276.00
Campbell River	1,323,325.84	64,497.37	176.04
Central Saanich	615,846.88	37,939.29	----------
Chilliwhack	1,285,346.56	80,491.58	1,251.00
Coldstream	220,351.30	11,092.51	885.96
Coquitlam	4,761,449.37	262,038.43	----------
Delta	7,776,453.00	455,528.65	----------
Esquimalt	2,048,810.71	146,015.99	2,238.96
Houston	113,711.76	6,195.15	----------
Hudson's Hope	67,566.00	3,028.81	----------
Kent	112,501.22	6,518.10	302.04
Kitimat	1,636,683.02	92,846.19	834.00
Langley	2,171,689.87	123,482.76	147.96
Mackenzie	474,945.51	24,140.20	----------
Maple Ridge	2,253,156.65	120,095.40	----------
Matsqui	3,036,477.88	171,423.35	69.00
Mission	1,911,674.00	94,771.18	746.04
North Cowichan	1,167,930.65	65,832.49	712.92
North Saanich	280,146.21	14,891.70	----------
North Vancouver	6,566,636.18	434,902.10	3,408.00
Oak Bay	2,797,963.52	189,474.40	7,590.00
Peachland	82,514.55	4,177.99	----------

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 2—*Continued*

Contributions by Employer for Year Ended December 31, 1978

Employer	Contributory Salaries, 1978	Employer Contributions	
		For Current Service	For Past Service
Districts—Continued	$	$	$
Pitt Meadows	374,321.60	18,012.61	.....
Port Hardy	350,818.00	16,520.54	.....
Powell River	2,833,501.00	166,014.53	1,628.04
Richmond	13,068,694.41	785,102.81	854.04
Saanich	10,465,745.00	697,702.87	8,083.92
Salmon Arm	761,958.64	42,162.69	570.96
Spallumcheen	130,435.70	6,958.02	.....
Sparwood	209,496.45	10,380.00	.....
Squamish	444,375.21	22,817.96	.....
Stewart	54,777.60	2,360.93	.....
Summerland	714,755.00	38,039.07	2,896.40
Surrey	9,637,387.74	581,241.09	5,318.88
Terrace	1,213,210.44	66,506.81	.....
West Vancouver	7,467,330.67	479,365.81	7,286.04
Resort Municipality of Whistler	55,350.61	2,634.27	.....
Subtotals of 38 active district accounts	104,403,710.15	6,342,229.13	60,276.20
Towns (12)			
Comox	157,628.45	11,344.09	.....
Creston	276,669.48	15,236.42	.....
Golden	162,212.23	30,432.18	.....
Hope	234,148.44	12,448.84	135.98
Ladysmith	234,499.12	15,641.57	.....
Merritt	363,719.41	20,346.36	223.21
Parksville (formerly village)	318,398.73	15,573.07	.....
Princeton (formerly village)	148,017.68	8,620.23	.....
Quesnel	678,527.58	35,904.32	24.00
Sidney	375,868.23	22,799.94	.....
Smithers	531,919.00	31,305.43	.....
Williams Lake	595,551.75	30,115.50	.....
Subtotals of 12 active town accounts	4,077,160.10	249,767.95	383.19
Villages (49)			
Alert Bay	57,524.00	3,960.39	.....
Ashcroft	216,924.19	12,082.38	.....
Burns Lake	156,372.08	6,854.62	.....
Cache Creek	166,599.60	8,371.39	.....
Chase	73,165.89	4,552.59	.....
Chetwynd	105,600.00	5,200.80	.....
Clinton	47,833.18	2,444.22	.....
Cumberland	171,564.08	8,953.21	.....
Elkford	217,842.30	9,533.39	.....
Fort Nelson	200,894.82	12,561.28	.....
Fort St. James	152,873.86	7,081.50	.....
Fraser Lake	189,676.12	8,113.46	.....
Fruitvale	55,585.20	4,033.51	.....
Gibsons	154,261.10	7,592.92	426.96
Gold River	247,582.27	13,363.73	.....
Granisle	104,322.00	4,922.28	.....
Harrison Hot Springs	45,699.56	1,995.59	.....
Invermere	122,272.96	6,027.41	.....
Kaslo	31,903.42	1,393.95	.....
Keremeos	50,205.00	2,621.94	.....
Lake Cowichan	153,378.43	9,347.45	.....
Lillooet	136,350.39	6,179.83	.....
Lions Bay	46,370.00	2,489.83	.....
Logan Lake	93,573.55	5,652.61	.....
Lumby	87,312.00	4,712.88	7.00
McBride	67,679.76	3,675.00	.....
Masset	134,446.16	7,038.96	.....
Midway	15,600.00	595.14	.....

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 2—*Continued*

Contributions by Employer for Year Ended December 31, 1978

Employer	Contributory Salaries, 1978	Employer Contributions	
		For Current Service	For Past Service
Villages—Continued	$	$	$
Montrose	54,305.82	3,875.89	
Nakusp	91,189.45	3,892.31	
Oliver	96,008.34	5,930.04	28.92
One Hundred Mile House	130,644.83	6,235.18	
Osoyoos	145,238.37	6,398.62	
Port Alice	113,426.25	5,861.41	
Port Clements	8,301.84	253.62	
Port Edward	88,887.29	3,719.99	
Port McNeil	80,880.85	5,211.61	
Pouce Coupe	29,848.00	1,132.34	
Qualicum Beach	168,402.00	8,272.93	
Salmo	36,280.68	2,149.36	
Sayward	25,355.22	1,092.65	
Sechelt	40,800.00	2,282.76	
Tahsis	185,073.70	9,147.78	
Taylor	49,730.00	1,917.54	
Tofino	26,513.00	965.76	
Ucluelet	38,116.33	2,957.46	
Valemount	31,205.90	1,170.18	
Vanderhoof	201,039.88	13,109.04	
Warfield	65,779.48	4,266.24	
Subtotals of 49 active village accounts	5,010,439.15	261,194.97	462.88
Regional Districts (25)			
Alberni-Clayoquot	128,827.01	6,918.82	
Bulkley-Nechako	73,975.32	5,028.26	
Capital	4,807,840.00	249,890.13	
Cariboo	186,231.00	8,389.73	
Central Fraser Valley	141,589.75	6,586.79	
Central Kootenay	390,795.21	20,429.69	
Central Okanagan	427,826.50	18,724.90	
Columbia-Shuswap	146,703.00	8,092.72	
Comox-Strathcona	526,489.52	32,422.82	
Cowichan Valley	551,200.00	28,158.42	
Dewdney-Alouette	200,774.66	8,926.81	
East Kootenay	228,524.68	11,311.32	
Fraser-Cheam	87,124.28	4,439.44	
Fraser-Fort George	296,306.07	14,340.40	
Greater Vancouver	8,042,379.58	478,584.94	16,261.18
Kitimat-Stikine	168,423.65	9,054.67	
Kootenay-Boundary	149,463.10	7,000.95	
Mount Waddington	96,393.00	4,308.95	
Nanaimo	1,238,887.99	62,102.43	
North Okanagan	213,085.63	12,135.05	
Okanagan-Similkameen	234,492.39	11,237.17	
Peace River-Liard	193,454.34	9,185.73	
Squamish-Lillooet	61,542.14	2,597.33	
Sunshine Coast	206,823.03	9,378.98	
Thompson-Nicola	272,438.14	15,163.22	
Subtotals of 25 active regional district accounts	19,071,589.99	1,044,409.67	16,261.18
Miscellaneous Employers (70)			
Art Gallery of Greater Victoria	137,304.31	6,351.86	
B.C. Association of Colleges (effective February 1, 1978)	14,559.60	509.50	
B.C. Cancer Foundation	334,468.66	15,316.20	
B.C. Council of Public Sector Employers (effective January 27, 1978)	163,159.36	8,458.40	
B.C. Health Association	607,227.85	30,294.04	
B.C. School Trustees Association	490,991.35	24,578.78	1,356.12
Bella Bella Indian Band	378,394.81	16,043.80	
Bevan Lodge Association	269,359.55	13,178.49	

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 2—*Continued*

Contributions by Employer for Year Ended December 31, 1978

Employer	Contributory Salaries, 1978	Employer Contributions	
		For Current Service	For Past Service
Miscellaneous Employers—Continued	$	$	$
Board of Cemetery Trustees of Greater Victoria	148,945.28	8,704.74	
Camosun College	1,045,411.17	48,175.97	
Capilano College	1,040,539.00	44,947.70	
Cariboo College	574,886.63	25,138.99	
Cariboo-Thompson-Nicola Library System	602,519.00	27,291.84	
College of New Caledonia	755,507.75	34,817.45	
Cominco Limited	340,304.13	40,263.58	
Community Care Services Society	484,090.00	22,146.02	
Coquitlam Public Library Board	128,227.00	4,988.04	
Cultus Lake Park Board	68,636.90	3,342.01	
Dogwood Lodges	1,375,847.05	58,238.92	
Douglas College	1,697,654.29	68,790.42	
Downtown Community Health Society	115,215.14	5,353.49	
East Kootenay Community College	79,482.70	2,722.74	
Emily Carr College of Art (effective April 1, 1978)	153,494.11	6,381.56	
Fraser Valley College	641,996.32	25,023.56	
Fraser Valley Regional Library	724,052.00	35,138.60	
Greater Vancouver Library Federation	75,748.85	4,606.65	
Greater Victoria Water District	723,079.35	47,468.23	732.96
Health Labour Relations Association	320,054.08	19,747.26	
Hospital Employees' Union	589,016.86	32,423.20	
Justice Institute of B.C. (effective September 1, 1978)	79,138.87	3,141.63	
Kimberley Special Care Home Society	21,493.75	1,498.21	
Kitimat Public Library Association	33,716.00	1,531.57	
Malaspina College	913,088.00	43,265.74	
Maritime Museum of B.C.	55,610.00	3,803.19	
Matsqui-Abbotsford Recreation Commission (effective January 1, 1978)	194,939.63	8,148.44	
Mayne Island Improvement District	4,940.00	581.68	
Metropolitan Board of Health of Greater Vancouver	2,246,691.65	101,413.37	
Municipal Finance Authority of B.C.	88,206.68	4,386.98	
Nelson Municipal Library	4,939.61	310.83	
North Island College	187,819.91	8,265.56	
North Shore Union Board of Health	1,435,574.39	84,873.23	747.96
North Vancouver City Public Library	144,105.92	6,373.95	
North Vancouver Recreation Centre	312,125.80	14,843.10	
Northern Lights College	359,087.63	19,441.75	
Northern Training Centre	18,201.00	1,014.45	
Northwest Community College	327,983.36	15,151.86	
Okanagan College	753,789.75	35,530.63	
Open Learning Institute (effective June 1, 1978)	2,233.64	77.51	
Pacific Marine Training Institute (effective April 1, 1978)	7,572.00	227.16	
Pacific National Exhibition	1,445,595.36	92,372.44	92,993.40
Pacific Vocational Institute (effective April 1, 1978)	681,747.74	35,794.96	
Penticton and District Retirement Service	271,947.03	11,116.29	
Penticton Public Library	77,248.50	2,915.97	
Ponderosa Lodge	853,970.01	35,902.30	
Registered Nurses Association of B.C.	530,318.00	25,970.59	
Registered Nurses Association of B.C. Labour Relations Division	240,151.91	15,478.56	
Richmond Public Library Board	231,789.10	11,071.28	
Saltspring Island Fire Protection District	29,508.24	2,985.74	
Selkirk College	562,850.92	28,218.44	
Southern Okanagan Lands Irrigation District	147,806.53	9,405.74	
Surrey Parks and Recreation Commission	1,345,246.19	67,588.42	
Union of British Columbia Municipalities	111,440.44	6,419.98	
Vancouver City Council	15,160.00	1,364.41	
Vancouver Community College	2,774,821.19	128,511.79	
Vancouver Island Regional Library	525,761.00	26,955.06	
Vancouver Municipal and Regional Employees' Union	86,531.53	5,421.03	
Vancouver Museums and Planetarium Association	894,100.84	46,574.98	
Vancouver Public Aquarium Association	507,960.28	26,491.55	4,456.08

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 2—*Continued*

Contributions by Employer for Year Ended December 31, 1978

Employer	Contributory Salaries, 1978	Employer Contributions	
		For Current Service	For Past Service
Miscellaneous Employers—Continued	$	$	$
View Royal Fire Protection District	28,074.00	2,855.49	.....
Westbank Irrigation District	65,623.55	4,447.73	.....
Subtotals of 70 active miscellaneous employers accounts	32,699,083.05	1,622,185.63	100,286.52
Hospitals by Name (115)			
Armstrong-Spallumcheen—Armstrong	184,674.89	8,179.18	715.92
Arrow Lakes—Nakusp	248,390.24	12,186.11	336.00
Ashcroft & District General—Ashcroft	489,226.78	21,528.10	1,363.32
Bella Coola General—Bella Coola	140,652.62	6,673.89	308.04
Boundary—Grand Forks	581,576.43	23,253.28	696.00
Bulkley Valley District—Smithers	1,082,509.06	50,882.50	669.96
Burnaby General—Burnaby	6,813,767.77	312,635.80	8,532.00
Burns Lake & District—Burns Lake	739,695.81	35,535.51	694.85
Campbell River and District General—Campbell River	2,374,070.70	105,376.48	1,428.96
Cancer Control Agency of B.C.—Vancouver	7,325,699.18	351,214.97	8,912.15
Cariboo Memorial—Williams Lake	1,797,415.00	74,473.15	483.96
Castlegar and District—Castlegar	840,131.28	38,114.90	394.42
Chemainus General—Chemainus	417,442.34	17,936.50	182.76
Chetwynd General—Chetwynd	179,580.00	7,074.89	.....
Children's—Vancouver	3,673,461.28	171,126.47	12,436.56
Chilliwack General—Chilliwack	4,993,178.36	239,073.22	8,439.98
Cowichan District—Duncan	3,674,344.54	168,888.59	8,958.75
Cranbrook District—Cranbrook	2,300,300.62	99,066.64	3,043.56
Creston Valley—Creston	774,475.86	36,694.26	1,662.00
Cumberland Diagnostic and Treatment Centre—Cumberland	295,676.16	14,088.12	2,079.00
Dawson Creek and District—Dawson Creek	1,705,254.82	74,262.85	2,121.08
Delta Centennial Hospital Society—Delta	941,592.86	40,188.22	.....
Dr. Helmcken Memorial—Clearwater	165,546.37	6,636.73	.....
Eagle Ridge Hospital and Health Care Centre—Coquitlam	50,642.28	3,628.98	.....
Enderby and District Memorial—Enderby	303,886.65	13,022.23	1,124.40
Fellburn Hospital—Burnaby	212,430.24	10,600.34	.....
Fernie Memorial—Fernie	924,985.49	43,478.85	1,494.96
Fort Nelson General—Fort Nelson	313,590.57	15,638.88	.....
Fort St. John—Fort St. John	1,459,589.64	66,716.15	131.04
Fraser Canyon Hospital—Hope	624,883.77	27,855.91	122.04
G. F. Strong Rehabilitation Centre—Vancouver	3,231,624.28	155,724.98	3,894.00
Golden and District—Golden	511,839.00	21,591.99	181.09
Gorge Road—Victoria	4,025,131.76	179,516.62	1,477.08
Grace—Vancouver	2,337,352.00	110,742.77	7,971.72
G. R. Baker Memorial—Quesnel	2,330,963.49	100,140.99	1,051.44
Holy Family—Vancouver	2,757,142.77	121,651.54	663.00
Juan de Fuca Hospital Society—Victoria	2,511,831.22	106,141.21	.....
Kelowna General—Kelowna	8,691,532.53	412,296.00	11,194.56
Kimberley and District—Kimberley	985,969.69	46,951.55	3,981.36
Kitimat General—Kitimat	1,707,992.18	76,270.52	.....
Kootenay Lake District—Nelson	2,435,262.84	111,665.76	7,757.04
Lady Minto Gulf Islands—Ganges	443,652.36	21,386.96	1,308.00
Ladysmith and District General—Ladysmith	510,142.36	25,453.82	2,798.04
Langley Memorial—Langley	3,663,860.37	161,636.05	4,194.86
Lillooet District—Lillooet	543,187.03	26,475.95	24.00
Lion's Gate—North Vancouver	13,967,412.26	635,010.69	16,169.52
Louis Brier—Vancouver	634,036.80	28,282.71	.....
McBride and District—McBride	236,296.79	10,495.87	66.00
Mackenzie and District—Mackenzie	291,157.49	11,388.93	.....
Maple Ridge—Maple Ridge	2,945,991.38	127,154.21	1,635.92
Mater Misericordiae—Rossland	416,380.93	23,319.96	2,295.54
Matsqui-Sumas-Abbotsford—Abbotsford	3,349,712.68	139,857.16	1,762.02
Menno—Abbotsford	629,942.35	30,237.23	.....
Mills Memorial—Terrace	2,092,099.04	89,888.12	246.00

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 2—*Continued*

Contributions by Employer for Year Ended December 31, 1978

Employer	Contributory Salaries, 1978	Employer Contributions	
		For Current Service	For Past Service
Hospitals by Name—Continued	$	$	$
Mission Memorial—Mission	1,493,716.00	68,590.22	2,148.90
Mount St. Francis—Nelson	805,808.80	43,062.83	470.04
Mount St. Joseph—Vancouver	3,325,845.63	153,941.90	4,239.18
Mount St. Mary—Victoria	760,544.71	38,590.60	1,872.00
Nanaimo Regional—Nanaimo	8,195,629.22	370,368.18	8,730.54
Nicola Valley General—Merritt	557,306.07	25,823.38	819.00
Ocean Falls General—Ocean Falls	86,450.59	3,277.50	121.08
100 Mile House District General—100 Mile House	557,070.07	23,647.60	----------
Overlander Extended Care—Kamloops	1,007,871.77	41,657.10	----------
Peace Arch District—White Rock	3,207,822.41	150,905.10	2,448.03
Penticton Regional—Penticton	4,592,589.05	207,377.74	7,634.00
Port Alice—Port Alice	43,334.00	2,109.76	----------
Port Hardy—Port Hardy	145,126.82	6,491.57	548.55
Pouce Coupe Community—Pouce Coupe	305,948.29	12,995.63	205.08
Powell River General—Powell River	2,282,303.31	104,084.67	6,871.02
Prince George Regional District—Prince George	8,627,961.77	355,819.96	2,757.24
Prince Rupert Regional—Prince Rupert	2,389,429.80	99,183.41	4,885.01
Princeton General—Princeton	381,638.46	17,497.96	1,004.40
Queen Alexandra Hospital for Children—Victoria	819,308.88	41,409.35	2,432.95
Queen Charlotte Islands General—Queen Charlotte City	291,440.05	12,903.71	127.79
Queen Victoria—Revelstoke	641,588.94	26,935.40	1,576.12
Queen's Park Hospital Society—New Westminster	2,385,401.72	136,552.01	----------
Rest Haven—Sidney	204,485.60	9,222.31	10,700.25
Richmond General—Richmond	3,909,662.27	171,071.95	----------
Royal Columbian—New Westminster	15,163,239.72	690,614.80	63,243.05
Royal Inland—Kamloops	10,128,818.54	428,951.69	9,194.64
Royal Jubilee—Victoria	22,688,060.43	1,065,603.39	24,606.20
R. W. Large Memorial—Bella Bella	124,619.40	4,779.49	387.00
Saanich Peninsula—Saanichton	1,690,644.47	78,541.55	----------
St. Bartholomew's—Lytton	186,068.32	6,994.53	----------
St. Georges—Alert Bay	416,667.20	20,132.06	2,023.08
St. John—Vanderhoof	744,989.19	30,870.74	500.89
St. Joseph's—Comox	3,091,546.69	137,656.40	3,300.06
St. Mary's—New Westminster	4,357,472.64	197,095.35	4,373.08
St. Mary's—Sechelt	1,129,398.34	49,481.41	182.00
St. Paul's—Vancouver	20,388,681.57	882,855.17	53,315.99
St. Vincent's—Vancouver	4,360,896.16	198,641.76	9,155.90
St. Vincent's Arbutus—Vancouver	663,563.51	30,228.00	----------
Shaughnessy—Vancouver	18,140,141.88	950,865.10	----------
Shuswap Lake General—Salmon Arm	1,865,151.56	86,924.95	3,265.22
Slocan Community—New Denver	82,126.61	3,825.96	610.08
South Okanagan General—Oliver	941,780.34	44,371.56	888.00
Sparwood General (formerly Michel-Natal)	227,757.70	11,425.39	273.00
Squamish General—Squamish	381,797.00	19,613.48	1,299.00
Stewart General—Stewart	62,722.73	2,627.53	----------
Stuart Lake—Fort St. James	403,166.05	17,819.09	----------
Summerland General—Summerland	497,835.38	27,435.57	1,524.00
Sunny Hill Hospital for Children—Vancouver	809,134.22	36,262.96	270.96
Surrey Memorial—North Surrey	8,516,410.17	373,593.33	2,391.10
Tahsis Hospital—Tahsis	167,984.57	6,519.33	----------
Tofino General—Tofino	300,159.24	15,271.96	179.07
Trail Regional—Trail	4,684,165.36	208,792.58	11,796.98
University Health Sciences Centre—Vancouver	1,824,487.29	79,328.57	----------
University Health Services Centre—Vancouver	178,166.07	8,510.97	----------
Vancouver General—Vancouver	55,722,366.78	2,574,184.30	52,212.96
Vernon Jubilee—Vernon	5,069,739.56	221,094.17	8,983.44
Victoria General—Victoria	13,591,791.42	613,779.77	33,525.76
Victorian—Kaslo	98,154.92	5,373.62	252.96
West Coast General—Port Alberni	2,629,641.11	121,642.04	9,064.92
Windermere District—Invermere	530,541.02	23,737.94	20.04
Wrinch Memorial—Hazelton	541,156.08	25,534.15	1,572.66
Subtotals of 115 active hospital accounts	356,298,512.68	16,293,813.80	493,006.12

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 2—*Continued*

Contributions by Employer for Year Ended December 31, 1978

Employer	Contributory Salaries, 1978	Employer Contributions	
		For Current Service	For Past Service
School Districts (67)	$	$	$
Agassiz-Harrison (No. 76)	217,184.07	11,604.39	.....
Alberni (No. 70)	1,585,206.98	80,200.41	3,163.92
Armstrong-Spallumcheen (No. 21)	244,979.60	11,089.00	.....
Arrow Lakes (No. 10)	198,363.20	13,203.41	.....
Burnaby (No. 41)	5,414,491.41	339,481.28	2,295.00
Burns Lake (No. 55)	76,693.86	2,810.41	.....
Campbell River (No. 72)	921,812.59	54,159.92	.....
Cariboo-Chilcotin (No. 27)	1,933,951.83	97,856.04	.....
Castlegar (No. 9)	566,882.64	32,182.29	.....
Central Coast (No. 49)	230,521.25	11,237.28	642.96
Central Okanagan (No. 23)	2,334,399.56	132,287.91	309.96
Chilliwack (No. 33)	1,489,725.06	83,594.40	123.00
Courtenay (No. 71)	1,292,937.98	75,289.22	1,290.00
Cowichan (No. 65)	1,322,654.26	69,125.94	464.04
Creston-Kaslo (No. 86)	534,802.75	28,801.31	168.00
Delta (No. 37)	2,060,257.99	111,246.60	.....
Fernie (No. 1)	568,578.52	31,080.92	57.96
Golden (No. 18)	121,112.01	5,193.98	.....
Grand Forks (No. 12)	295,281.47	15,458.82	111.00
Greater Victoria (No. 61)	5,429,536.93	306,878.43	11,810.04
Gulf Islands (No. 64)	186,467.50	10,296.84	632.52
Hope (No. 32)	189,096.93	12,155.74	648.00
Howe Sound (No. 48)	712,025.08	39,248.96	165.60
Kamloops (No. 24)	4,682,563.46	252,790.97	1,338.00
Keremeos (No. 16)	133,992.17	8,594.07	.....
Kettle Valley (No. 13)	182,965.26	8,210.57	.....
Kimberley (No. 3)	322,339.56	16,966.41	179.04
Kitimat (No. 80)	513,816.44	27,899.72	.....
Lake Cowichan (No. 66)	400,254.43	23,830.81	6,170.04
Lillooet (No. 29)	330,983.57	17,689.54	2,282.04
Maple Ridge (No. 42)	1,597,487.66	86,327.39	27,156.00
Merritt (No. 31)	461,862.84	27,445.77	.....
Mission (No. 75)	815,138.54	46,854.60	.....
Nanaimo (No. 68)	2,871,834.39	157,977.88	.....
Nechako (No. 56)	691,104.97	35,879.21	36.00
Nelson (No. 7)	806,865.65	48,245.06	1,068.00
New Westminster (No. 40)	986,286.04	59,645.28	3,328.36
Nisgha (No. 92)	25,099.96	1,194.45	.....
North Thompson (No. 26)	412,635.75	21,516.70	.....
North Vancouver (No. 44)	3,594,930.64	232,632.13	3,027.00
Peace River South (No. 59)	913,233.04	49,838.01	8,004.84
Penticton (No. 15)	1,081,665.10	62,109.43	363.00
Powell River (No. 47)	1,160,116.38	66,887.45	258.00
Prince George (No. 57)	4,248,753.04	204,442.34	.....
Prince Rupert (No. 52)	607,585.03	34,630.85	120.00
Princeton (No. 17)	183,375.23	12,297.13	.....
Qualicum (No. 69)	626,493.23	38,373.55	309.00
Quesnel (No. 28)	1,285,873.55	71,619.20	1,155.00
Revelstoke (No. 19)	483,146.30	25,065.21	.....
Richmond (No. 38)	4,206,611.95	231,239.96	611.04
Saanich (No. 63)	1,270,323.08	71,495.83	758.04
Sechelt (No. 46)	556,085.81	30,213.30	.....
Shuswap (No. 89)	1,626,568.22	89,928.84	.....
Smithers (No. 54)	528,567.26	28,853.69	.....
Sooke (No. 62)	1,504,395.25	82,596.47	117.96
South Cariboo (No. 30)	598,411.80	31,063.25	774.96
Southern Okanagan (No. 14)	532,749.53	29,350.55	219.96
Summerland (No. 77)	312,941.72	22,922.37	.....
Surrey (No. 36)	5,903,541.46	332,400.60	4,800.00
Terrace (No. 88)	1,155,737.00	57,227.45	.....
Trail (No. 11)	780,275.46	44,815.73	.....
Vancouver (No. 39)	16,023,485.50	960,298.84	45,581.04

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 2—*Continued*

Contributions by Employer for Year Ended December 31, 1978

Employer	Contributory Salaries, 1978	Employer Contributions	
		For Current Service	For Past Service
School Districts—Continued	$	$	$
Vancouver Island North (No. 85)	662,715.81	31,126.49	.....
Vancouver Island West (No. 84)	204,829.01	12,733.81	.....
Vernon (No. 22)	2,495,022.47	148,918.76	158.04
West Vancouver (No. 45)	1,900,345.52	102,369.75	.....
Windermere (No. 4)	245,150.70	12,984.37	.....
Subtotals of 67 active school district accounts	97,846,123.25	5,533,987.29	129,697.36
Totals of 410 active accounts	795,721,838.60	42,925,533.66	1,681,860.15

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 3

INVESTMENT INTEREST AND TRANSACTIONS

Comparative Statistics, April 1, 1969 to December 31, 1978

	1969[3]	1970	1971	1972	1973	1974	1975	1976	1977	1978
	%	%	%	%	%	%	%	%	%	%
Over-all average earned rate of fund (net)[1]	5.849	6.164	6.335	6.454	6.644	6.976	7.272	7.660	7.718	8.237
Average rate of return of investments purchased in year	7.84	7.94	7.005	7.462	7.918	9.608	10.220	9.950	9.411	9.833
	$	$	$	$	$	$	$	$	$	$
Net interest earnings in year[2]	7,354,573	11,333,416	13,246,742	15,451,946	18,228,897	22,062,690	27,022,550	35,662,105	42,342,184	52,902,000
Long-term investments in year:										
Purchases	17,775,000	26,813,000	30,289,000	35,932,000	39,155,000	39,653,000	71,612,000	111,581,000	114,000,000	109,372,500
Maturities	3,358,050	4,088,450	3,257,450	3,152,450	5,146,450	3,303,450	10,649,350	2,884,250	28,151,150	16,447,500
Net increase (par value)	14,416,950	22,724,550	27,031,550	32,779,550	34,008,550	36,349,550	60,962,650	108,696,750	85,848,850	92,925,000
Fund balance at year end	175,242,887	198,770,974	227,638,161	261,227,105	300,048,127	348,293,050	412,483,939	518,256,666	609,779,701	713,990,780

[1] After charging administration costs and calculated by reference to book value of assets.
[2] Includes amortization of discounts, write-off of premiums on purchases and losses on sales, but before charging administration costs.
[3] 1969 based on nine month period April 1 to December 31 only.

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 4

Main Comparative Statistics, April 1, 1939 to December 31, 1978

Fiscal Year	Number of Contributors	Contributions		Employee Refunds		Superannuation Allowances			
		Employee	Employer	Number	Amount	Granted During Year	Deaths and Expirations	In Force at End of Year	Amount Paid
		$	$		$				$
1939/40	3,515	273,204	376,213	71	42,575	78	36	973	329,309
1941/42	3,460	277,946	403,590	128	46,504	116	34	1,118	369,231
1943/44	3,340	278,996	411,337	125	45,792	120	44	1,334	460,091
1945/46	3,949	351,672	505,050	314	74,102	215	51	1,582	551,639
1947/48	4,707	474,499	693,553	499	99,412	149	42	1,812	702,630
1949/50	5,907	689,155	1,072,595	459	75,659	115	65	1,954	827,006
1951/52	6,800	1,068,137	1,388,865	804	200,167	88	80	2,024	954,168
1953/54	7,435	1,501,183	1,808,218	753	216,982	91	74	2,068	1,137,286
1955/56	8,269	1,787,161	1,991,952	909	349,179	101	83	2,093	1,185,087
1957/58	9,193	2,234,295	2,227,693	853	356,042	73	92	2,076	1,205,586
1959/60	12,749	3,348,195	3,889,051	1,054	377,070	107	89	2,110	1,452,696
1961/62	18,689	4,737,026	5,707,400	1,787	683,172	227	104	2,374	1,785,352
1963/64	20,344	5,440,086	6,209,670	2,089	1,037,284	216	107	2,587	2,554,987
1965/66	21,701	6,188,336	6,864,937	2,555	1,632,103	204	104	2,800	3,012,344
1967/68	24,642	6,251,455	7,125,025	2,585	1,662,339	280	108	3,132	4,050,586
1970[1]	30,313	9,500,655	10,088,682	3,095	1,737,302	433	144	3,808	5,447,736
1971	32,080	11,723,160	12,269,656	3,066	1,794,082	396	136	4,068	6,842,984
1972	33,585	13,989,426	14,884,563	3,782	2,598,182	456	149	4,375	8,374,177
1973	35,182	17,131,305	17,017,372	4,233	3,434,686	645	125	4,895	9,737,854
1974	42,317	22,256,626	21,223,308	5,039	4,521,225	745	131	5,509	12,512,095
1975	47,940	30,663,494	28,402,562	5,344	4,660,425	717	134	6,092	16,576,253
1976	50,982	37,509,012	34,297,347	6,119	6,180,511	769	163	6,698	20,868,309
1977	53,598	43,540,084	39,888,438	6,365	8,150,503	731	149	7,280	25,415,352
1978	55,050	47,242,417	44,656,299	6,656	10,090,134	753	175	7,858	30,610,783

[1] Fiscal year end changed from March 31 to December 31 in 1969.

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 5

Compartive Statistics, April 1, 1965 to December 31, 1978
Subdivided According to Sex of Contributor

Fiscal Year	Maximum Retirement Age	Number of Contributors		Number of Refunds Granted		Superannuation Allowances					
						Granted During Year		Deaths and Expirations		In Force at End of Year	
		Male	Female	Male	Female	Male	Female	Male	Female	Male	Female
1965/66	65	10,173	6,934	719	1,465	107	41	78	—	1,629	104
	60	2,490	2,104	59	312	44	12	15	11	634	433
1967/68	65	11,243	8,481	642	1,550	178	52	67	5	1,817	194
	60	2,601	2,317	64	329	34	16	23	13	673	448
1970[1]	65	12,824	11,900	684	1,939	248	97	99	20	2,186	392
	60	2,861	2,728	51	421	57	31	23	2	741	489
1971	65	13,515	14,338	689	1,912	226	110	83	3	2,329	499
	60	3,017	1,210	52	413	43	17	29	21	755	485
1972	65	13,832	15,604	956	2,442	193	95	80	18	2,442	576
	60	3,117	1,032	69	315	112	56	36	15	831	526
1973	65	14,521	16,657	1,164	2,911	361	186[2]	71	24	2,736	734
	60	3,109	895	65	93	77	21	18	12	890	535
1974	65	16,163	22,136	1,522	3,321	434	210[2]	78	31	3,092	913
	60	3,270	748	81	115	71	30	18	4	943	561
1975	65	17,544	26,188	1,235	3,995	371	242	80	32	3,383	1,123
	60	3,596	612	54	60	78	26	19	3	1,002	584
1976	65	18,713	27,871	1,555	4,472	423	246	108	29	3,698	1,340
	60	3,841	557	64	28	69	31	23	3	1,048	612
1977	65	19,332	29,756	1,622	4,670	401	241	114	32	3,985	1,549
	60	4,020	490	42	31	62	27	2	1	1,108	638
1978	65	19,503	31,005	1,639	4,934	412	261	134	34	4,263	1,776
	60	4,102	440	64	19	62	18	3	4	1,167	652

[1] Fiscal year-end changed from March 31 to December 31 in 1969.
[2] Includes resumption of remarried widows' allowances (1973, 2; 1974, 32).

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 6

Normal Allowances Granted During Year Ended December 31, 1978
Subdivided by Years of Service and Age at Retirement

GRANTED TO FORMER CONTRIBUTORS WHOSE MAXIMUM RETIREMENT AGE WAS 65

Years of Service	Age at Retirement												Total	Per Cent
	Under 55	55	56	57	58	59	60	61	62	63	64	65		
Under 10	....	....	....	....	1	....	4	1	2	2	1	36	47	9
10–14	7	2	1	6	2	3	16	6	12	6	4	57	122	22
15–19	4	1	2	....	2	2	12	5	4	9	4	63	108	19
20–24	3	5	4	1	5	2	22	9	16	9	14	44	134	24
25–29	1	3	2	1	4	4	17	7	6	7	9	21	82	15
30–34	1	1	2	4	3	2	8	5	1	6	1	8	42	8
35 & over	1	....	1	2	2	1	....	3	....	2	1	6	19	3
Total	17	12	12	14	19	14	79	36	41	41	34	235	554	....
Per cent	3	2	2	3	3	3	14	7	7	7	6	43	....	100

GRANTED TO FORMER CONTRIBUTORS WHOSE MAXIMUM RETIREMENT AGE WAS 60

Years of Service	Age at Retirement												Total	Per Cent
	Under 50	50	51	52	53	54	55	56	57	58	59	60		
10–14	....	....	....	....	....	....	1	....	....	....	....	2	3	5
15–19	....	....	....	....	....	1	....	....	....	....	....	5	6	9
20–24	2	1	1	1	1	....	2	1	1	3	1	3	17	26
25–29	....	....	....	1	1	1	5	3	....	1	....	3	15	22
30–34	....	....	....	....	1	....	2	5	1	1	3	8	21	32
35 & over	....	....	....	....	....	....	....	....	....	....	1	3	4	6
Total	2	1	1	2	3	2	10	9	2	5	5	24	66	....
Per cent	3	1	1	3	5	3	15	14	3	8	8	36	....	100

Allowances Other Than Normal Granted During Year Ended December 31, 1978

Number of Allowances Granted	Death	Disability	Deferred
133	43	42	48

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 7

Number of Contributors and Pensioners by Employer, as at December 31, 1978

Employer	Contributors				Pensioners	Total Contributors and Pensioners
	Class I	Class II	Class III	Class IV		
Cities (34)						
Armstrong	6	.....	.....	1	.....	7
Castlegar	26	1	.....	7	3	37
Chilliwack	28	2	.....	10	4	44
Courtenay	23	.....	.....	5	5	33
Courtenay (volunteer firemen)	1	29	.....	.....	.....	30
Cranbrook	83	27	1	17	18	146
Dawson Creek	55	13	.....	12	3	83
Duncan	20	.....	1	3	6	30
Enderby	4	.....	.....	.....	2	6
Fernie	17	4	.....	3	6	30
Fort St. John	23	8	.....	6	6	43
Grand Forks	15	.....	.....	5	2	22
Greenwood	4	.....	.....	1	.....	5
Kamloops	341	81	.....	83	38	543
Kelowna	242	91	4	63	37	437
Kimberley	40	9	.....	9	7	65
Langley	46	.....	.....	13	1	60
Nanaimo	178	26	.....	50	38	292
Nelson	71	22	.....	14	39	146
New Westminster	219	168	17	68	175	647
North Vancouver	136	48	2	41	75	302
Penticton	149	24	2	25	32	232
Port Alberni	103	20	.....	24	27	174
Port Coquitlam	119	33	.....	29	9	190
Port Moody	62	35	.....	17	4	118
Prince George	259	63	.....	81	13	416
Prince Rupert	96	22	.....	23	25	166
Revelstoke	25	5	.....	3	18	51
Rossland	10	1	.....	3	8	22
Trail	68	16	2	11	51	148
Vancouver	2,368	1,737	87	1,184	2,079	7,455
Vernon	134	24	.....	12	28	198
Victoria	453	239	18	127	357	1,194
White Rock	42	8	.....	11	6	67
Subtotals of 34 active city accounts	5,466	2,756	134	1,961	3,122	13,439
District (38)						
Abbotsford	44	1	.....	14	4	63
Burnaby	481	189	17	181	159	1,027
Campbell River	48	19	.....	17	5	89
Central Saanich	21	9	.....	7	6	43
Chilliwhack	53	3	.....	20	7	83
Coldstream	11	.....	.....	3	1	15
Coquitlam	157	73	.....	56	.....	286
Delta	196	159	11	61	5	432
Esquimalt	73	30	.....	13	21	137
Houston	7	.....	.....	2	.....	9
Hudson's Hope	3	.....	.....	1	.....	4
Kent	6	.....	.....	2	4	12
Kitimat	54	17	2	19	10	102
Langley	101	.....	1	38	25	165
Mackenzie	19	2	.....	6	.....	27
Maple Ridge	114	1	.....	34	5	154
Matsqui	128	35	.....	30	15	208
Mission	104	.....	.....	20	14	138
North Cowichan	56	.....	2	13	11	82
North Saanich	13	.....	.....	6	.....	19
North Vancouver	185	120	.....	64	68	437
Oak Bay	79	52	.....	25	55	211
Peachland	6	.....	.....	1	.....	7

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 7—*Continued*

Number of Contributors and Pensioners by Employer, as at December 31, 1978

Employer	Contributors				Pensioners	Total Contributors and Pensioners
	Class I	Class II	Class III	Class IV		
Districts—Continued						
Pitt Meadows	18	.....	.....	4	.....	22
Port Hardy	15	.....	.....	3	.....	18
Powell River	103	19	.....	19	23	164
Richmond	488	161	.....	113	54	816
Saanich	323	197	16	53	116	705
Salmon Arm	37	1	.....	11	6	55
Spallumcheen	6	.....	1	1	.....	8
Sparwood	8	.....	.....	3	.....	11
Squamish	19	3	.....	11	2	35
Stewart	.....	.....	.....	1	.....	1
Summerland	32	.....	.....	13	14	59
Surrey	350	91	7	96	134	678
Terrace	51	8	.....	16	2	77
West Vancouver	240	122	.....	67	59	488
Resort Municipality of Whistler	3	.....	.....	1	.....	4
Subtotals of 38 active district accounts	3,652	1,312	57	1,045	825	6,891
Towns (12)						
Comox	7	1	.....	1	2	11
Creston	13	1	.....	3	1	18
Golden	13	.....	.....	2	.....	15
Hope	15	.....	.....	.....	5	20
Ladysmith	11	.....	.....	2	1	14
Merritt	19	.....	.....	4	5	28
Parksville (formerly village)	18	.....	.....	3	1	22
Princeton (formerly village)	7	.....	.....	2	3	12
Quesnel	37	2	.....	8	5	52
Sidney	17	.....	1	5	3	26
Smithers	23	1	.....	5	4	33
Williams Lake	35	.....	.....	7	2	44
Subtotals of 12 active town accounts	215	5	1	42	32	295
Villages (53)						
Alert Bay	2	.....	1	.....	1	4
Ashcroft	8	.....	.....	3	.....	11
Burns Lake	7	.....	.....	2	.....	9
Cache Creek	8	.....	.....	1	.....	9
Chase	3	.....	.....	2	.....	5
Chetwynd	5	.....	.....	2	.....	7
Clinton	3	.....	.....	.....	.....	3
Cumberland	9	.....	.....	3	.....	12
Elkford	9	.....	.....	4	.....	13
Fort Nelson	8	2	.....	4	.....	14
Fort St. James	6	.....	.....	1	.....	7
Fraser Lake	10	.....	.....	2	1	13
Fruitvale	3	.....	.....	1	1	5
Gibsons	9	.....	.....	1	2	12
Gold River	9	1	.....	1	.....	11
Granisle	4	.....	.....	3	.....	7
Harrison Hot Springs	3	.....	.....	.....	.....	3
Invermere	8	.....	.....	1	.....	9
Kaslo	2	.....	.....	.....	.....	2
Keremeos	1	.....	.....	1	.....	2
Lake Cowichan	8	.....	.....	1	1	10
Lillooet	6	.....	.....	2	1	9
Lions Bay	3	.....	.....	.....	.....	3
Logan Lake	7	.....	.....	2	.....	9
Lumby	5	.....	.....	2	1	8
McBride	4	.....	.....	.....	1	5

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 7—*Continued*

Number of Contributors and Pensioners by Employer, as at December 31, 1978

Employer	Contributors				Pensioners	Total Contributors and Pensioners
	Class I	Class II	Class III	Class IV		
Villages—Continued						
Masset	6	.....	.....	1	.....	7
Midway	1	.....	.....	.....	.....	1
Montrose	3	.....	.....	.....	.....	3
Nakusp	5	.....	.....	1	.....	6
Oliver	4	.....	.....	1	1	6
100 Mile House	6	.....	.....	2	.....	8
Osoyoos	9	.....	.....	1	.....	10
Port Alice	4	.....	.....	3	.....	7
Port Clements	.....	.....	.....	1	.....	1
Port Edward	5	.....	.....	1	.....	6
Port McNeill	4	.....	.....	2	.....	6
Pouce Coupe	2	.....	.....	.....	1	3
Qualicum Beach	7	.....	.....	2	.....	9
Salmo	2	.....	.....	.....	.....	2
Sayward	2	.....	.....	.....	.....	2
Sechelt	2	.....	.....	1	2	5
Silverton	.....	.....	.....	.....	.....	.....
Slocan	.....	.....	.....	.....	.....	.....
Tahsis	9	.....	.....	2	.....	11
Taylor	3	.....	.....	1	.....	4
Telkwa	.....	.....	.....	.....	.....	.....
Tofino	1	.....	.....	1	.....	2
Ucluelet	1	.....	.....	2	.....	3
Valemount	.....	.....	.....	2	.....	2
Vanderhoof	12	1	.....	3	.....	16
Warfield	3	.....	1	.....	.....	4
Zeballos	.....	.....	.....	.....	.....	.....
Subtotals of 49 active village accounts	241	4	2	66	13	326
Regional Districts (25)						
Alberni-Clayoquot	4	.....	.....	2	.....	6
Bulkley-Nechako	3	.....	.....	1	2	6
Capital	130	.....	7	178	10	325
Cariboo	4	.....	.....	8	1	13
Central Fraser Valley	9	.....	.....	.....	.....	9
Central Kootenay	16	.....	.....	10	.....	26
Central Okanagan	21	.....	.....	4	.....	25
Columbia-Shuswap	6	.....	.....	4	.....	10
Comox-Strathcona	26	.....	.....	12	.....	38
Cowichan Valley	33	.....	.....	13	.....	46
Dewdney-Alouette	7	.....	.....	4	1	12
East Kootenay	10	.....	.....	5	2	17
Fraser-Cheam	3	.....	.....	2	.....	5
Fraser-Fort George	9	.....	.....	7	.....	16
Greater Vancouver	356	.....	6	49	127	538
Kitimat-Stikine	5	.....	.....	2	.....	7
Kootenay-Boundary	8	.....	.....	3	1	12
Mount Waddington	5	.....	.....	4	.....	9
Nanaimo	63	.....	.....	10	3	76
North Okanagan	9	.....	.....	3	1	13
Okanagan-Similkameen	8	.....	.....	4	.....	12
Peace River-Liard	7	.....	.....	7	.....	14
Squamish-Lillooet	2	.....	.....	1	1	4
Sunshine Coast	7	.....	.....	3	2	12
Thompson-Nicola	9	.....	.....	6	.....	15
Subtotals of 25 active regional district accounts	760	.....	13	342	151	1,266

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 7—*Continued*

Number of Contributors and Pensioners by Employer, as at December 31, 1978

Employer	Contributors				Pensioners	Total Contributors and Pensioners
	Class I	Class II	Class III	Class IV		
Miscellaneous Employers (82)						
Art Gallery of Greater Victoria	7	.....	.....	4	.....	11
B.C. Association of Colleges (effective February 1, 1978)	.....	.....	.....	1	.....	1
B.C. Cancer Foundation	13	.....	.....	7	.....	20
B.C. Council of Public Sector Employers (effective January 27, 1978)	7	.....	.....	1	.....	8
B.C. Health Association	13	.....	.....	22	.....	35
B.C. Housing & Management Commission	.....	.....	.....	.....	8	8
B.C. Medical Centre	.....	.....	.....	.....	1	1
B.C. School Trustees Association	10	.....	.....	13	.....	23
Bella Bella Indian Band	16	.....	.....	18	.....	34
Bevan Lodge Association	6	.....	.....	13	.....	19
Board of Cemetery Trustees of Greater Victoria	10	.....	.....	.....	1	11
Camosun College	34	.....	.....	54	.....	88
Capilano College	21	.....	1	48	1	71
Cariboo College	16	.....	.....	39	.....	55
Canadian Union of Public Employees 606	.....	.....	.....	.....	.....	.....
Cariboo-Thompson-Nicola Library System	10	.....	3	40	.....	53
Castlegar & District Public Library Association	.....	.....	.....	.....	.....	.....
Central City Mission	.....	.....	.....	.....	.....	.....
College of New Caledonia	19	.....	.....	41	.....	60
Cominco Limited	.....	15	.....	.....	12	27
Community Care Services Society	14	.....	.....	20	.....	34
Coquitlam Public Library Board	.....	.....	.....	15	.....	15
Cultus Lake Park Board	4	.....	.....	2	1	7
Dogwood Lodges	12	.....	.....	101	1	114
Douglas College	32	.....	.....	118	.....	150
Downtown Community Health Society	3	.....	.....	5	.....	8
East Kootenay Community College	1	.....	.....	9	.....	10
Emily Carr College of Art (effective April 1, 1978)	9	.....	2	4	.....	15
Fraser Valley College	11	.....	.....	44	.....	55
Fraser Valley Regional Library	6	.....	1	72	.....	79
Greater Vancouver Library Federation	1	.....	.....	4	.....	5
Greater Victoria Water District	36	.....	2	2	3	43
Health Labour Relations Association	11	.....	.....	5	1	17
Hospital Employees' Union	14	.....	.....	13	5	32
Justice Institute of B.C. (effective September 1, 1978)	2	.....	.....	15	.....	17
Kamloops Indian Band	.....	.....	.....	.....	.....	.....
Keremeos Irrigation District	.....	.....	.....	.....	1	1
Kimberley Special Care Home Society	.....	.....	.....	1	.....	1
Kitimat Public Library Association	.....	.....	.....	3	.....	3
Malaspina College	23	.....	.....	50	2	75
Maritime Museum of B.C.	4	.....	.....	1	1	6
Matsqui-Abbotsford Recreation Commission (effective January 1, 1978)	8	.....	.....	5	.....	13
Mayne Island Improvement District	.....	1	.....	.....	.....	1
Metropolitan Board of Health of Greater Vancouver	49	.....	.....	88	.....	137
Municipal Finance Authority of B.C.	2	.....	.....	1	.....	3
Nelson Municipal Library (no eligible contributors at December 31, 1978)	.....	.....	.....	.....	1	1
North Island College	3	.....	.....	18	.....	21
North Shore Union Board of Health	13	.....	11	61	10	95
North Surrey Civic Properties Commission	.....	.....	.....	.....	.....	.....
North Vancouver City Public Library	2	.....	.....	11	.....	13
North Vancouver Recreation Centre	13	.....	.....	6	.....	19
Northern Lights College	10	.....	.....	23	.....	33
Northern Training Centre	1	.....	.....	.....	.....	1

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 7—*Continued*

Number of Contributors and Pensioners by Employer, as at December 31, 1978

Employer	Contributors				Pensioners	Total Contributors and Pensioners
	Class I	Class II	Class III	Class IV		
Miscellaneous Employers—Continued						
Northwest Community College	11	.....	.....	18	.....	29
Okanagan College	22	.....	.....	46	.....	68
Open Learning Institute (effective June 1, 1978)	.....	.....	.....	1	.....	1
Pacific Marine Training Institute (effective April 1, 1978)	.....	.....	.....	1	.....	1
Pacific National Exhibition	75	.....	.....	15	26	116
Pacific Vocational Institute (effective April 1, 1978)	36	.....	.....	48	.....	84
Parkdale Place—Multicare Residence (effective November 1, 1978)	.....	.....	.....	.....	.....	.....
Penticton and District Retirement Service	2	.....	.....	23	.....	25
Penticton Public Library	1	.....	.....	6	.....	7
Ponderosa Lodge	13	.....	.....	53	.....	66
Provincial Court Judges	.....	.....	.....	.....	7	7
Registered Nurses Association of B.C.	3	.....	.....	27	1	31
Registered Nurses Association of B.C.—Labour Relations Division	5	.....	.....	6	.....	11
Richmond Public Library Board	3	.....	.....	19	.....	22
Saltspring Island Fire Protection District	.....	2	.....	.....	.....	2
Selkirk College	25	.....	1	38	3	67
Southern Okanagan Lands Irrigation District	8	.....	.....	1	.....	9
Surrey Parks and Recreation Commission	60	.....	.....	24	2	86
Union of British Columbia Municipalities	4	.....	.....	2	.....	6
University Endowment Lands	.....	.....	.....	.....	2	2
Vancouver City Council	1	.....	.....	.....	5	6
Vancouver Community College	64	.....	9	145	5	223
Vancouver Island Regional Library	7	.....	.....	34	4	45
Vancouver Municipal and Regional Employees' Union	2	.....	.....	3	.....	5
Vancouver Museums and Planetarium Association	36	.....	.....	24	3	63
Vancouver Public Aquarium Association	18	.....	.....	11	2	31
Vancouver Resources Board	.....	.....	.....	.....	31	31
View Royal Fire Protection District	.....	2	.....	.....	.....	2
Westbank Irrigation District	4	.....	.....	1	.....	5
Subtotals of 70 active miscellaneous accounts	866	20	30	1,544	140	2,600
Hospitals by Name (116)						
Armstrong-Spallumcheen—Armstrong	1	.....	.....	14	3	18
Arrow Lakes—Nakusp	3	.....	.....	16	2	21
Ashcroft & District General—Ashcroft	4	.....	.....	29	3	36
Bella Coola General—Bella Coola	2	.....	.....	11	2	15
Boundary—Grand Forks	6	.....	.....	42	3	51
Bulkley Valley District—Smithers	13	.....	.....	65	5	83
Burnaby General—Burnaby	62	.....	.....	486	48	596
Burns Lake & District—Burns Lake	11	.....	.....	37	5	53
Campbell River and District General—Campbell River	12	.....	.....	169	6	187
Cancer Control Agency of B.C.—Vancouver	92	.....	.....	337	25	454
Cariboo Memorial—Williams Lake	8	.....	.....	134	6	148
Castlegar and District—Castlegar	9	.....	.....	50	6	65
Chemainus General—Chemainus	4	.....	.....	27	1	32
Chetwynd General—Chetwynd	1	.....	.....	15	.....	16
Children's—Vancouver	28	.....	.....	221	41	290
Chilliwack General—Chilliwack	58	.....	1	327	26	412
Cowichan District—Duncan	35	.....	.....	264	42	341
Cranbrook District—Cranbrook	23	.....	.....	148	10	181

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 7—*Continued*

Number of Contributors and Pensioners by Employer, as at December 31, 1978

Employer	Contributors				Pensioners	Total Contributors and Pensioners
	Class I	Class II	Class III	Class IV		
Hospitals by Name—Continued						
Creston Valley—Creston	10	.....	.....	50	8	68
Cumberland Diagnostic and Treatment Centre—Cumberland	6	.....	.....	19	14	39
Dawson Creek and District—Dawson Creek	17	.....	.....	130	8	155
Delta Centennial Hospital Society—Delta	7	.....	.....	76	.....	83
Dr. Helmcken Memorial—Clearwater	.....	.....	.....	15	.....	15
Eagle Ridge Hospital and Health Care Centre—Coquitlam	1	.....	.....	1	.....	2
Enderby and District Memorial—Enderby	2	.....	.....	22	5	29
Esperanza District Hospital	.....	.....	.....	.....	3	3
Fellburn Hospital—Burnaby	2	.....	.....	15	.....	17
Fernie Memorial—Fernie	9	.....	.....	59	9	77
Fort Nelson General—Fort Nelson	5	.....	.....	18	.....	23
Fort St. John—Fort St. John	12	.....	.....	92	9	113
Fraser Canyon Hospital—Hope	4	.....	.....	43	4	51
G. F. Strong Rehabilitation Centre—Vancouver	56	.....	.....	171	15	242
Golden and District—Golden	4	.....	.....	42	3	49
Gorge Road—Victoria	59	.....	.....	279	11	349
Grace—Vancouver	6	.....	.....	160	38	204
G. R. Baker Memorial—Quesnel	15	.....	.....	159	12	186
Holy Family—Vancouver	16	.....	.....	201	6	223
Juan de Fuca Hospital Society—Victoria	27	.....	.....	189	2	218
Kelowna General—Kelowna	108	.....	.....	573	52	733
Kimberley and District—Kimberley	7	.....	.....	63	19	89
Kitimat General—Kitimat	13	.....	.....	115	1	129
Kootenay Lake District—Nelson	35	.....	.....	151	23	209
Lady Minto Gulf Islands—Ganges	5	.....	.....	26	9	40
Ladysmith and District General—Ladysmith	7	.....	.....	31	7	45
Langley Memorial—Langley	34	.....	.....	247	18	299
Lillooet District—Lillooet	3	.....	.....	43	1	47
Lion's Gate—North Vancouver	132	.....	.....	914	49	1,095
Louis Brier—Vancouver	4	.....	.....	51	.....	55
McBride and District—McBride	4	.....	.....	12	2	18
Mackenzie and District—Mackenzie	2	.....	.....	23	.....	25
Maple Ridge—Maple Ridge	26	.....	.....	198	13	237
Mater Misericordiae—Rossland	5	.....	.....	28	8	41
Matsqui-Sumas-Abbotsford—Abbotsford	19	.....	.....	225	15	259
Menno—Abbotsford	5	.....	.....	56	3	64
Mills Memorial—Terrace	17	.....	.....	143	5	165
Mission Memorial—Mission	12	.....	.....	132	11	155
Mount St. Francis—Nelson	5	.....	.....	60	8	73
Mount St. Joseph—Vancouver	51	.....	.....	233	16	300
Mount St. Mary—Victoria	10	.....	.....	48	18	76
Nanaimo Regional—Nanaimo	92	.....	.....	541	46	679
Nicola Valley General—Merritt	6	1	.....	34	1	42
Ocean Falls General—Ocean Falls	.....	.....	.....	7	.....	7
100 Mile House District General—100 Mile House	4	.....	.....	41	1	46
Overlander Extended Care—Kamloops	25	.....	.....	54	.....	79
Peace Arch District—White Rock	32	.....	.....	214	15	261
Penticton Regional—Penticton	56	.....	.....	287	44	387
Port Alice—Port Alice	.....	.....	.....	2	.....	2
Port Hardy—Port Hardy	1	.....	.....	9	.....	10
Pouce Coupe Community—Pouce Coupe	1	.....	.....	23	.....	24
Powell River General—Powell River	16	.....	.....	151	28	195
Prince George Regional District—Prince George	77	1	.....	577	18	673
Prince Rupert Regional—Prince Rupert	17	.....	.....	174	19	210
Princeton General—Princeton	5	.....	.....	21	3	29

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 7—*Continued*

Number of Contributors and Pensioners by Employer, as at December 31, 1978

Employer	Contributors				Pensioners	Total Contributors and Pensioners
	Class I	Class II	Class III	Class IV		
Hospitals by Name—Continued						
Queen Alexandra Hospital for Children—Victoria	17	.....	.....	54	14	85
Queen Charlotte Islands General—Queen Charlotte City	3	.....	.....	15	2	20
Queen Victoria—Revelstoke	7	.....	.....	37	7	51
Queen's Park Hospital Society—New Westminster	35	.....	.....	209	.....	244
Rest Haven—Sidney	1	.....	.....	2	9	12
Richmond General—Richmond	19	.....	.....	267	4	290
Royal Columbian—New Westminster	172	.....	.....	1,077	202	1,451
Royal Inland—Kamloops	95	.....	.....	657	35	787
Royal Jubilee—Victoria	321	.....	.....	1,349	203	1,873
R. W. Large Memorial—Bella Bella	2	.....	.....	7	.....	9
Saanich Peninsula—Saanichton	25	.....	.....	156	.....	181
St. Bartholomew's—Lytton	2	.....	.....	14	.....	16
St. George's—Alert Bay	7	.....	.....	25	6	38
St. John—Vanderhoof	7	.....	.....	50	2	59
St. Joseph's—Comox	29	.....	.....	198	11	238
St. Mary's—New Westminster	36	.....	.....	288	20	344
St. Mary's—Sechelt	7	.....	.....	77	3	87
St. Paul's—Vancouver	257	.....	.....	1,343	141	1,741
St. Vincent's—Vancouver	36	.....	.....	292	39	367
St. Vincent's (Arbutus)—Vancouver	1	.....	.....	55	.....	56
Shaughnessy—Vancouver	425	.....	.....	830	225	1,480
Shuswap Lake General—Salmon Arm	19	.....	.....	109	23	151
Slocan Community—New Denver	1	.....	.....	9	4	14
South Okanagan General—Oliver	15	.....	.....	73	8	96
Sparwood General—Michel (formerly Michel-Natal)	1	.....	.....	15	1	17
Squamish General—Squamish	3	.....	.....	26	2	31
Stewart General—Stewart	.....	.....	.....	3	.....	3
Stuart Lake—Fort St. James	2	.....	.....	32	.....	34
Summerland General—Summerland	4	.....	.....	33	11	48
Sunny Hill Hospital for Children—Vancouver	11	.....	.....	51	5	67
Surrey Memorial—North Surrey	57	.....	.....	613	15	685
Tahsis Hospital—Tahsis	1	.....	.....	15	.....	16
Tofino General—Tofino	3	.....	.....	26	1	30
Trail Regional—Trail	45	.....	.....	313	37	395
University Health Sciences Centre—Vancouver	33	.....	.....	177	.....	210
University Health Services Centre—Vancouver	1	.....	.....	10	.....	11
Vancouver General—Vancouver	740	1	.....	3,349	440	4,530
Vernon Jubilee—Vernon	52	1	.....	332	32	417
Victoria General—Victoria	190	.....	.....	845	130	1,165
Victorian—Kaslo	1	.....	.....	8	3	12
West Coast General—Port Alberni	29	.....	.....	164	18	211
Windermere District—Invermere	3	.....	.....	43	.....	46
Wrinch Memorial—Hazelton	5	.....	.....	37	8	50
Subtotals of 115 active hospital accounts	4,186	4	1	22,925	2,495	29,611
School Districts (67)						
Agassiz-Harrison (No. 76)	10	.....	.....	5	3	18
Alberni (No. 70)	61	.....	.....	42	23	126
Armstrong-Spallumcheen (No. 21)	12	.....	.....	10	.....	22
Arrow Lakes (No. 10)	11	.....	1	3	3	18
Burnaby (No. 41)	185	.....	29	134	74	422
Burns Lake (No. 55)	3	.....	.....	5	.....	8
Campbell River (No. 72)	38	.....	3	23	12	76

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 7—*Continued*

Number of Contributors and Pensioners by Employer, as at December 31, 1978

Employer	Contributors				Pensioners	Total Contributors and Pensioners
	Class I	Class II	Class III	Class IV		
School Districts—Continued						
Cariboo-Chilcotin (No. 27)	85	.....	.....	51	2	138
Castlegar (No. 9)	35	.....	2	9	8	54
Central Coast (No. 49)	10	.....	.....	10	2	22
Central Okanagan (No. 23)	135	.....	3	21	14	173
Chilliwack (No. 33)	76	.....	1	35	9	121
Courtenay (No. 71)	61	.....	.....	53	24	138
Cowichan (No. 65)	46	.....	.....	48	14	108
Creston-Kaslo (No. 86)	36	.....	.....	18	7	61
Delta (No. 37)	93	.....	3	57	18	171
Fernie (No. 1)	34	.....	1	17	3	55
Golden (No. 18)	4	.....	.....	4	.....	8
Grand Forks (No. 12)	18	.....	.....	12	2	32
Greater Victoria (No. 61)	246	.....	.....	162	92	500
Gulf Islands (No. 64)	10	.....	.....	7	3	20
Hope (No. 32)	8	.....	.....	7	3	18
Howe Sound (No. 48)	27	.....	1	29	8	65
Kamloops (No. 24)	163	.....	12	169	23	367
Keremeos (No. 16)	10	.....	.....	.....	.....	10
Kettle Valley (No. 13)	7	.....	.....	8	.....	15
Kimberley (No. 3)	19	.....	.....	13	4	36
Kitimat (No. 80)	17	.....	.....	20	8	45
Lake Cowichan (No. 66)	15	.....	4	9	8	36
Lillooet (No. 29)	14	.....	.....	12	4	30
Maple Ridge (No. 42)	63	.....	.....	70	5	138
Merritt (No. 31)	23	.....	.....	12	2	37
Mission (No. 75)	37	.....	2	33	6	78
Nanaimo (No. 68)	115	.....	7	108	36	266
Nechako (No. 56)	18	.....	.....	40	6	64
Nelson (No. 7)	52	.....	.....	18	11	81
New Westminster (No. 40)	45	.....	2	29	23	99
Nisgha (No. 92)	1	.....	.....	.....	.....	1
North Thompson (No. 26)	15	.....	.....	10	.....	25
North Vancouver (No. 44)	170	.....	21	79	58	328
Peace River South (No. 59)	43	.....	.....	26	14	83
Penticton (No. 15)	52	.....	8	18	15	93
Powell River (No. 47)	58	.....	.....	48	13	119
Prince George (No. 57)	124	.....	1	160	13	298
Prince Rupert (No. 52)	29	.....	.....	9	2	40
Princeton (No. 17)	6	.....	1	6	5	18
Qualicum (No. 69)	23	.....	1	24	2	50
Quesnel (No. 28)	51	.....	5	33	13	102
Revelstoke (No. 19)	23	.....	.....	11	1	35
Richmond (No. 38)	138	.....	23	183	25	369
Saanich (No. 63)	62	.....	1	37	15	115
Sechelt (No. 46)	23	.....	.....	19	7	49
Shuswap (No. 89)	79	.....	.....	55	15	149
Smithers (No. 54)	22	.....	.....	17	5	44
Sooke (No. 62)	70	.....	3	48	15	136
South Cariboo (No. 30)	26	.....	1	15	1	43
Southern Okanagan (No. 14)	24	.....	.....	19	19	62
Summerland (No. 77)	11	.....	.....	12	1	24
Surrey (No. 36)	289	.....	.....	203	26	518
Terrace (No. 88)	37	.....	.....	43	3	83
Trail (No. 11)	47	.....	7	19	14	87
Vancouver (No. 39)	625	1	47	462	303	1,438
Vancouver Island North (No. 85)	21	.....	.....	44	2	67
Vancouver Island West (No. 84)	9	.....	.....	5	1	15
Vernon (No. 22)	118	.....	12	68	12	210
West Vancouver (No. 45)	67	.....	.....	97	20	184
Windermere (No. 4)	12	.....	.....	7	.....	19
Subtotals of 67 active school district accounts	4,117	1	202	3,080	1,080	8,480
Total of 410 active accounts	19,503	4,102	440	31,005	7,858	62,908

MUNICIPAL SUPERANNUATION FUND

Approved and Reciprocal Employers, as at December 31, 1978

APPROVED EMPLOYERS

Section 13 (4) provides for the granting of a deferred allowance to a contributor who within three years of making his last contribution to the Fund enters the service of one or more of the following employers and becomes entitled to an allowance:

	Effective Date
Government of Canada	Apr. 1, 1958
British Columbia Railway Company	Apr. 2, 1969
British Columbia Hydro and Power Authority	Apr. 2, 1969
Employers to whom the *Members of the Legislative Assembly Superannuation Act* applies	Apr. 2, 1969
International Brotherhood of Electrical Workers Local 213	Apr. 22, 1977
Montreal Childrens' Hospital	Feb. 17, 1976
Plumbing and Pipefitting Workers Local 170	Mar. 19, 1976
School District No. 35 (Langley)	Aug. 15, 1974
School District No. 43 (Coquitlam)	Aug. 3, 1973
University of British Columbia—Faculty Staff	Aug. 23, 1973
University of Toronto Pension Plan	Mar. 15, 1977

SPECIAL AGREEMENT WITH APPROVED EMPLOYER

Section 13 (6) provides for transfer of funds in respect of an employee who transfers to or from the service of the following employer:

Government of Canada	June 19, 1975

RECIPROCAL EMPLOYERS

Section 13A provides for the method of determining pensionable service and highest average salary together with *pro rata* sharing of the present value of the allowance and transfer of funds in respect of an employee who within three years of termination of his service transfers to or from the service of the following reciprocal employers:

Any employer to whom the *Public Service Superannuation Act* applies	June 1, 1973
Any employer to whom the *College Pension Act* applies	June 1, 1973
Any employer to whom the *Teachers' Pensions Act* applies	June 1, 1973
Workers' Compensation Board	June 5, 1974

MUNICIPAL SUPERANNUATION FUND

Approved Long-Term Disability Salary Continuance Plans, as at December 31, 1978

Employer	Effective Date
Arrow Lakes School District No. 10	June 12, 1979
B.C. Health Association	Mar. 11, 1975
British Columbia Teachers' Federation—Senior Administrative Staff employed by:	
School District	
Abbotsford No. 34	Feb. 24, 1977
Agassiz-Harrison No. 76	Feb. 24, 1977
Alberni No. 70	Feb. 24, 1977
Armstrong-Spallumcheen No. 21	Feb. 24, 1977
B.C.T.F.	Feb. 24, 1977
Burns Lake No. 55	Feb. 24, 1977
Campbell River No. 72	Feb. 24, 1977
Castlegar No. 9	Feb. 24, 1977
Central Okanagan No. 23	Feb. 24, 1977
Chilliwack No. 33	Feb. 24, 1977
Courtenay No. 71	Feb. 24, 1977
Cowichan No. 65	Feb. 24, 1977
Cranbrook No. 2	Feb. 24, 1977
Creston-Kaslo No. 86	Feb. 24, 1977
Delta No. 37	Feb. 24, 1977
Fort Nelson No. 81	Feb. 24, 1977
Grand Forks No. 12	Feb. 24, 1977
Greater Victoria No. 61	Feb. 24, 1977
Gulf Islands No. 64	Feb. 24, 1977
Hope No. 32	Feb. 24, 1977
Howe Sound No. 48	Feb. 24, 1977
Kamloops No. 24	Feb. 24, 1977
Keremeos No. 16	Feb. 1, 1978
Kettle Valley No. 13	Feb. 24, 1977
Kimberley No. 3	Feb. 24, 1977
Ladysmith No. 67	Feb. 24, 1977
Lake Cowichan No. 66	Feb. 24, 1977
Langley No. 35	Feb. 24, 1977
Lillooet No. 29	Feb. 24, 1977
Maple Ridge No. 42	Feb. 24, 1977
Mission No. 75	Feb. 24, 1977
Nanaimo No. 68	Feb. 24, 1977
Nelson No. 7	Feb. 24, 1977
New Westminster No. 40	Oct. 1, 1978
North Thompson No. 26	Feb. 1, 1978
North Vancouver No. 44	Feb. 24, 1977
Peace River North No. 60	June 1, 1977
Peace River South No. 59	Feb. 24, 1977
Penticton No. 15	Feb. 24, 1977
Powell River No. 47	Feb. 24, 1977
Prince George No. 57	Feb. 24, 1977
Prince Rupert No. 52	Feb. 24, 1977
Princeton No. 17	Feb. 24, 1977
Qualicum No. 69	Feb. 24, 1977
Queen Charlotte No. 50	Feb. 24, 1977
Quesnel No. 28	Feb. 24, 1977
Richmond No. 38	Feb. 24, 1977
Saanich No. 63	Feb. 24, 1977
Sechelt No. 46	Feb. 24, 1977
Shuswap No. 89	Feb. 24, 1977
Skeena-Cassiar (now Terrace No. 88)	Feb. 24, 1977

MUNICIPAL SUPERANNUATION FUND

Approved Long Term Disability Salary Continuance Plans, as at December 31, 1978—Continued

Employer	Effective Date
School District—Continued	
Smithers No. 54	Feb. 24, 1977
Sooke No. 62	Feb. 24, 1977
South Cariboo No. 30	Feb. 24, 1977
Stikine No. 87	Feb. 24, 1977
Summerland No. 77	Feb. 24, 1977
Trail No. 11	Feb. 24, 1977
Vancouver No. 39—	
Administrators	Feb. 24, 1977
Co-ordinators	Feb. 24, 1977
Elementary	Feb. 24, 1977
Secondary	Feb. 24, 1977
Vancouver Island North No. 85	Feb. 24, 1977
Vanderhoof (now Nechako No. 56)	Feb. 24, 1977
Vernon No. 22	Feb. 24, 1977
Williams Lake (now Cariboo-Chilcotin No. 27)	Feb. 24, 1977
Windermere No. 4	Feb. 24, 1977
Corporation of the District of Burnaby	Oct. 29, 1979
Capilano College	June 4, 1979
College of New Caledonia	Apr. 30, 1979
Douglas College	July 30, 1979
Greater Vancouver Mental Health Service	Apr. 8, 1976
Justice Institute of B.C.	Aug. 3, 1979
City of Kelowna	Apr. 21, 1975
Northern Lights College	June 8, 1979
Northwest Community College	Oct. 29, 1979
District of Oak Bay	Dec. 19, 1974
Okanagan College	Feb. 4, 1977
Pacific National Exhibition	June 16, 1977
Pacific Vocational Institute	Apr. 9, 1979
District of Surrey	Aug. 3, 1979
Surrey School District No. 36	June 19, 1978
Vancouver Community College	June 6, 1979
Vancouver Public Aquarium Association	Feb. 16, 1979
West Vancouver School District No. 45	June 16, 1977
West Vancouver School District No. 45 senior administrative staff	June 16, 1977

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