PROVINCE OF BRITISH COLUMBIA

Forty-Second Annual Report

of the Business Done in Pursuance of the

Pension (Municipal) Act

YEAR ENDED DECEMBER 31,

1980

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To the Honourable HENRY P. BELL-IRVING, D.S.O., O.B.E., E.D.,
Lieutenant-Governor of the Province of British Columbia

MAY IT PLEASE YOUR HONOUR:

The undersigned respectfully submits the Report of the business done in pursuance of the *Pension (Municipal) Act* during the year ended December 31, 1980.

EVAN M. WOLFE
Provincial Secretary and
Minister of Government Services

Office of the Provincial Secretary and
Minister of Government Services
Victoria, British Columbia
December 11, 1981

The Honourable Evan M. Wolfe,
Provincial Secretary and
Minister of Government Services,
Victoria, British Columbia.

SIR,

I have the honour to lay before you the Report of the business done in pursuance of the *Pension (Municipal) Act* during the year ended December 31, 1980.

Respectfully submitted,

J. D. REID
Superannuation Commissioner

December 11, 1981.

MUNICIPAL SUPERANNUATION FUND

ANNUAL REPORT

Report of Business Done in Pursuance of the *Penson (Municipal) Act*
For the Fiscal Year Ended December 31, 1980

Section 2 (1)—During the year the Act applied to the following additional employers effective from the date shown:

Alberni Valley Intermediate Care Home (Fir Park Village)	October 1, 1980
Arrowsmith Rest Home Society	April 1, 1980
Chilliwack Intermediate Care Housing Society	July 1, 1980
Colwood Fire Protection District	February 1, 1980
Cranbrook School District No. 2	January 1, 1980
David Lloyd-Jones Home	January 1, 1980
Dawson Creek Public Library Association	May 1, 1980
Finnish Manor	October 1, 1980
Handicapped Industries Guild	April 1, 1980
Jubilee Home Society	September 1, 1980
Menno Home	March 4, 1980
Moberly Park Manor Society	November 1, 1980
Naramata Irrigation District	August 1, 1980
North and West Vancouver Emergency Programme	October 1, 1980
Prince Rupert Health Care Society (Acropolis Manor)	May 1, 1980
Princeton Long Term Care Society	October 1, 1980
Shaughnessy Manor Long Term Care Society	March 20, 1980
South East Kelowna Irrigation District	September 1, 1980
Sunnybank Retirement Home	November 17, 1980
Tilbury Regional Hospital Laundry	August 8, 1980
Trail Municipal Public Library Board	October 1, 1980
Yucalta Lodge Society	November 7, 1980

In the same period 2 employers were deleted.

As at December 31, 1980, there were 434 active employer accounts in the Fund.

Section 4—All monies received and paid out under the provisions of this Act are shown in the statement of changes in fund balance and all assets and liabilities appertaining to the granting of superannuation allowances are shown in the statement of financial position. These financial statements are attached to this report.

Section 5—Employee contributions amounted to $65,877,331 made up as follows:

	$
Basic contributions	55,186,808
Cost of living supplementary allowances contributions	4,024,426
Inflation adjustment contributions	2,665,625
Voluntary and special agreement	3,893,236
Purchase of service	84,965
Leave of absence	5,043
Reinstatement	17,228

Effective October 1, 1980, basic contributions were increased by 0.5% of salary and cost of living supplementary allowances contributions were replaced by inflation adjustment contributions at the same rate of 1% of salary.

As at December 31, 1980 there were 57,442 contributors with credits in the Fund as set out by employer in attached Schedule 7. There were in addition 9,687 former contributors with credits remaining in the Fund, of whom 2,180 had deferred vested pension rights.

Section 7 (1)—Employer contributions amounted to $60,554,300 made up as follows:

	$
Current service basic contributions	52,100,540
Cost of living supplementary allowances contributions	4,024,693
Inflation adjustment contributions	2,665,625
Recognition of service	84,965
Leave of absence	4,697
Past service contributions	1,673,780

Effective October 1, 1980, there were increases ranging from 0.9% to 5.0% of salary in employer basic contributions in respect of the various categories of employees.

Contributions by each of the 434 active employer accounts are set out in attached Schedule 2.

Section 7 (5)—Pursuant to special agreement with 37 employers, supplementary allowance payments amounting to $201,488 were made from the Fund and provided as follows:

	$
By reimbursement by former employers	164,883
From interest earnings of the Fund as authorized	36,605

Sections 10, 14, 15 (1) and 16 (1)—Superannuation allowances were granted in respect of 792 employees made up as follows:

Normal retirement age	691
Total and permanent disability	19
Death in service	38
Deferred	44

Transfers totalling $879,546 were received from 2 reciprocal pension plans and 2 other pension plans in respect of 14 contributors upon grant of allowance and in respect of 10 contributors following transfer of service as follows:

		$
Upon grant of allowance		
Public Service Superannuation Fund	14	270,181
During Service		
Government of Canada Public Service Superannuation Account	8	76,364
Public Service Superannuation Fund	2	26,349
School District No. 2 Cranbrook Employees' Pension Plan	—	505,258
Bella Bella Band Council Employees' Pension Plan	—	1,394

Transfers totalling $1,753,538 were made to 3 reciprocal pension plans in respect of 37 employees upon grant of allowance and in respect of 7 contributors following transfer of service as follows:

		$
Upon grant of allowance		
Public Service Superannuation Fund	34	1,695,282
Government of Canada Public Service Superannuation Account	3	4,871
During service		
Public Service Superannuation Fund	4	50,308
Teachers' Pensions Fund	3	3,077

Cost of living supplements totalling $11,566,195 were paid to eligible recipients of a superannuation allowance. After the January 1, 1981 adjustment, quarterly increases were replaced by annual increases, the first of which will be paid January 1, 1982. The annual increases are tied to the consumer price index and are payable to the extent that the capitalized value is available in the Inflation Adjustment Account created for the purpose. For this purpose are allocated to the Inflation Adjustment Account employee and employer contributions each at the rate of 1.00% of salary and interest earnings attributable to funds held for the payment of superannuation allowances in excess of the rate assumed by the actuary.

For analysis and comparative statistics see attached Schedules 4, 5 and 6.

Section 13 (6)—Amounts totalling $403,607 were paid out of employer contributions to the Medical Services Plan of British Columbia in respect of the matching one half share of monthly medical coverage premiums of eligible recipients of a superannuation allowance.

Sections 15 (6) and 17—Refunds were granted in respect of 7,194 employees and totalled $14,891,973 made up as follows:

		$
Resignations	7,140	14,566,365
Death in service	54	297,650
Miscellaneous employee		13,229
Miscellaneous employer		13,663
Miscellaneous employer *re* Special Agreements		1,066

Refunds on resignations included 132 employees with more than 10 years of service who elected to receive a refund rather than leave their credits in the Fund in order to receive a deferred superannuation allowance after attaining the minimum retirement age.

For analysis and comparative statistics see attached schedules 4, 5 and 6.

Section 21—Actuarial and administrative expenses paid from the Fund amounted to $853,466.

Section 26—Long-term securities held by the trustee as at December 31, 1980 amounted to $862,439,503 par value, as set out in the attached Schedule 1.

Transactions during the year (par value) are summarized on the attached Schedule 3.

The average yield on long-term securities purchased during the year was 12.459%. Based on the mean of the Fund opening and closing balances amounting to $905,298,416, the rate of interest earned during the year was 9.325%, after deducting losses realized on sale of investments, $412,276, and administrative expenses, $853,466.

Section 30 (2)—An actuarial valuation of the assets and liabilities of the Fund is required to be made by an actuary from time to time at intervals of not more than five years. The most recent valuation was carried out as at December 31, 1979. This valuation disclosed an unfunded liability of $407,272,000 in respect of basic pension benefits, given the present statutory levels of employee and employer contributions. Cost of living supplements granted to December 31, 1979 were included in the valuation.

LEGISLATION

The *Pension (Municipal) Act* was amended at the 1981 session of the Legislature. The amendment made the investment powers of the Trustees in respect of the Municipal Superannuation Fund the same as those of the Minister of Finance in respect of a trust fund under section 36 (2) of the *Financial Administration Act*. When proclaimed and regulations thereunder have been approved, this section will have the effect of broadening investment powers to permit investment in additional types of securities such as are issued by the Municipal Finance Authority of British Columbia, commercial paper of Canadian corporations, corporate bonds and preferred shares, and first mortgages, subject to specified conditions as to the security of the investment and the status of the issuer.

J. D. REID
Commissioner of Municipal Superannuation

AUDITOR'S REPORT

To the Commissioner of Municipal Superannuation, and
To the Provincial Secretary and Minister of Government Services,
Province of British Columbia:

I have examined the statement of financial position of the Municipal Superannuation Fund as at 31 December 1980 and the statements of changes in fund balance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

I have relied upon information furnished by the Fund's Consulting Actuary as to the accuracy of Note 1 to the financial statements.

In my opinion, these financial statements present fairly the financial position of the Fund as at 31 December 1980 and the changes in its fund balance for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

ERMA MORRISON, C.A.
Auditor General

Victoria, British Columbia
16 November 1981

Exhibit A

MUNICIPAL SUPERANNUATION FUND

STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 1980

ASSETS	1980 $	1979 $
Cash (Note 2)	1,923,337	136,357
Contributions receivable	16,342,499	11,387,564
Accrued interest on investments	20,215,040	17,614,918
Investments (Note 2)		
Short-term	86,699,415	51,223,854
Long-term	857,284,849	754,810,594
	982,465,140	835,173,287

LIABILITY AND FUND BALANCE

Liability

Accounts payable	962,842	730,508

Fund Balance (Exhibit B) (Note 4)

Basic account	930,742,940	789,588,892
Retirement annuity account	45,411,113	44,853,887
Inflation adjustment account	5,348,245	—
	981,502,298	834,442,779
	982,465,140	835,173,287

The four accompanying notes are an integral part of these financial statements.

Approved by:

J. D. REID, F.C.I.A.,
Superannuation Commissioner, Trustee

C. WEBSTER, C.A.,
Comptroller, Superannuation Commission

Exhibit B

MUNICIPAL SUPERANNUATION FUND

STATEMENT OF CHANGES IN FUND BALANCE FOR THE YEAR ENDED DECEMBER 31, 1980

	1980 $	1979 $
Fund Balance Increased by:		
Contributions—		
Employees:		
Basic	55,186,808	44,389,670
Cost of living supplementary allowances (Note 3)	4,024,426	4,451,432
Inflation adjustment	2,665,625	—
Voluntary and special agreement	3,893,236	3,629,825
Purchase of service	84,965	115,669
Leave of absence	5,043	13,981
Reinstatement	17,228	53,923
	65,877,331	52,654,500
Employers:		
Current service	52,100,540	45,206,011
Cost of living supplementary allowances (Note 3)	4,024,693	4,451,432
Inflation adjustment	2,665,625	—
Past service	1,673,780	1,667,890
Recognition of service	84,965	143,544
Leave of absence	4,697	—
	60,554,300	51,468,877
Transfers from other funds	879,546	758,337
Income from investments	82,161,687	69,178,079
Losses on sale of investments (Note 2)	(412,276)	(611,154)
	209,060,588	173,448,639
Fund Balance Decreased by:		
Superannuation allowance payments:		
Contributory	32,495,685	27,967,112
Cost of living supplements	11,566,195	8,788,003
Special agreement supplementary allowances	36,605	226,493
Less reimbursement by former employers	—	(185,348)
	44,098,485	36,796,260
Refunds	14,891,973	13,288,096
Transfers to other funds	1,753,538	1,924,522
Pensioners' medical premiums—matching portion	403,607	335,918
Actuarial and administration expenses	853,466	651,844
	62,001,069	52,996,640
Net Increase in Fund Balance	147,059,519	120,451,999
Fund Balance at Beginning of Year	834,442,779	713,990,780
Fund Balance at End of Year (Exhibit A)	981,502,298	834,442,779

MUNICIPAL SUPERANNUATION FUND

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1980

1. Actuarial Valuation

According to the *Pension (Municipal) Act*, an actuarial valuation of the assets and liabilities of the Fund is required to be made by an Actuary from time to time at intervals of not more than five years. The most recent valuation was carried out as at December 31, 1979. In his report on this actuarial valuation the Actuary stated that the statutory basis of contributions, including the 1980 amendments described in Note 3 below, would be sufficient to fully finance benefits for all new entrants to the plan and to hold the actuarial liability constant as a percentage of future payroll. On this basis, he advised that the unfunded liability would be $407,272,000 for basic pension benefits.

2. Investments

Investments include bonds issued or guaranteed by Canada or a Province. Investments are carried out at the lower of cost and par value, with "cost" defined as acquisition costs adjusted as follows:

(i) Premiums are written off in the year of acquisition.
(ii) Discounts on single maturity bonds are amortized over the term of the bonds.
(iii) Discounts on serial bonds are recognized as income when redemptions occur.

Long-term investments held at the end of the year are as follows:

	1980	1979
	$	$
Book Value	857,284,849	754,810,594
Par Value	862,439,503	758,927,553
Market Value	643,952,440	606,699,021

The difference between the book value and market value of the investments has not been provided for as at December 31, 1980, since it is generally expected that Fund investments will be held to maturity. However, during the year, certain investments were disposed of in order to improve the yield to the Fund, resulting in book losses aggregating $412,276. It is anticipated that future increased interest earnings from reinvestment will more than offset these losses.

During the year, the Investment Committee decided that available funds should be invested in short-term securities. This represents a departure from the previous policy of holding short-term investments only until suitable long-term investments could be purchased. The short-term investments ($86,699,415—1980, $51,223,854—1979) have therefore been segregated from cash and classified as investments.

3. Legislative Changes

An amendment to the *Pension (Municipal) Act* was passed at the 1980 session of the Legislature. The significant provisions, which are intended to improve the funding of the basic pension benefits and the supplementary allowances will provide for—

(1) An increase of 0.5% of salary in contributions by employees in respect of basic pension benefits and 0.5% in respect of supplementary allowances.
(2) Increases ranging from 0.9% to 5.0% of salary in contributions by employers on behalf of various categories of employees.
(3) Annual rather than quarterly, cost of living supplementary allowances, payable to the extent that monies equal to the capitalized value are available in the Inflation Adjustment Account created for the purpose.
(4) A reduction of the years of pensionable service required to receive pension benefits at normal retirement ages.

4. Additional Information

The Fund balance is divided into an Inflation Adjustment Account to which employee and employer contributions each at the rate of 1% of salary are credited, a Basic Account to which all regular contributions are credited, and a Retirement Annuity Account to which all voluntary contributions are credited. The Fund balance for 1979 has been restated accordingly.

These financial statements show only the position of the Fund as at December 31, 1980 and the changes in Fund balance for the year then ended and do not purport to show the adequacy of the Fund to meet the obligations of the pension plan.

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 1

TRUSTEES OF THE MUNICIPAL SUPERANNUATION FUND AND THE MINISTER OF FINANCE FOR THE PROVINCE OF BRITISH COLUMBIA

Securities Held as at December 31, 1980

	Par Value	Book Value	Market Value
	$	$	$
Government of Canada	12,009,000	11,291,139	10,092,597
Province of British Columbia Guaranty			
B.C. Hydro and Power Authority	599,153,500	595,775,142	447,156,557
B.C. Electric Company	1,423,000	1,408,774	973,401
B.C. Railway Company	143,335,000	142,846,545	104,713,244
Municipal Financing Authority of B.C.	48,432,953	48,159,665	39,747,476
B.C. School Districts Serials	1,160,050	1,134,224	1,043,284
B.C. School Districts Capital Financing Authority Serials	1,491,000	1,478,625	1,255,106
B.C. School Districts Capital Financing Authority	25,144,000	25,107,820	17,637,360
B.C. Regional Hospital Districts Financing Authority	9,215,000	9,137,743	6,260,519
B.C. Municipal Serials	323,000	317,147	273,778
B.C. Irrigation Districts	4,997,000	4,988,257	3,084,471
B.C. Improvement Districts Serials	142,500	140,356	109,398
B.C. Improvement Districts	1,221,000	1,217,682	757,776
B.C. Waterworks Districts Serials	310,500	305,930	253,299
B.C. Waterworks Districts	392,000	390,872	262,410
B.C. Hospital Improvement Districts Serials	218,000	216,067	203,121
Northfield Fire Protection District Serial	2,000	1,875	1,884
Greater Vancouver Sewerage and Drainage District Serial	1,036,000	1,025,795	842,263
Greater Vancouver Sewerage and Drainage District	769,000	768,367	551,758
Province of Nova Scotia Guaranty			
Nova Scotia Power	1,300,000	1,274,598	901,875
Province of Ontario	250,000	231,791	181,563
Province of Ontario Guaranty			
Ontario Hydro	6,004,000	5,973,015	4,320,041
Province of Quebec	56,000	55,769	50,890
Province of Saskatchewan	4,055,000	4,037,651	3,278,369
	862,439,503	857,284,849	643,952,440

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 2

Contributions by Employer for Year Ended December 31, 1980

Employer	Contributory Salaries 1980	Employer Contributions	
		For Current Service	For Past Service
Cities (35)	$	$	$
Armstrong	165,231	8,329	.....
Castlegar	674,531	33,545	.....
Courtenay	629,802	38,884	72
Courtenay (Volunteer Firemen)	64,670	6,924	.....
Cranbrook	2,861,260	179,657	545
Dawson Creek	1,660,486	94,985	.....
Duncan	466,613	29,563	.....
Enderby	95,808	7,123	592
Fernie	630,163	36,763	.....
Fort St. John	1,174,385	72,089	.....
Grand Forks	463,334	25,463	50
Greenwood	73,412	5,959	.....
Kamloops	10,377,770	588,666	6,707
Kelowna	8,261,949	525,041	.....
Kimberley	1,494,746	86,726	.....
Langley	964,505	48,485	.....
Merritt	443,687	24,717	223
Nanaimo	5,531,158	338,316	6,910
Nelson	2,537,484	173,771	8,026
New Westminster	10,245,001	739,968	53,620
North Vancouver	4,822,212	334,122	16,782
Penticton	3,961,728	261,869	263
Port Alberni	3,406,333	202,668	4,878
Port Coquitlam	3,440,658	210,362	1,104
Port Moody	2,529,088	173,505	341
Prince George	9,208,547	517,103	.....
Prince Rupert	3,382,212	203,172	5,009
Quesnel	895,496	48,353	24
Revelstoke	785,250	46,357	1,787
Rossland	459,487	27,720	1,631
Trail	2,075,839	144,807	13,708
Vancouver	111,179,431	7,926,349	633,129
Vernon	3,395,540	201,268	2,874
Victoria	17,479,708	1,200,810	122,425
White Rock	1,290,096	75,385	.....
Sub-totals of 35 active City accounts	217,127,620	14,638,824	880,700
Colleges (19)			
Camosun College	1,847,595	87,976	.....
Capilano College	1,320,245	62,059	.....
Cariboo Regional College	927,299	44,034	.....
College of New Caledonia	983,803	44,544	.....
Douglas College	2,500,779	108,331	.....
East Kootenay Community College	230,940	8,095	.....
Emily Carr College of Art	328,425	17,291	.....
Fraser Valley College	939,050	41,015	.....
Justice Institute of B.C.	472,354	19,875	.....
Malaspina College	940,426	45,767	.....
North Island College	286,078	12,699	.....
Northern Lights College	523,975	27,567	.....
Northwest Community College	728,855	35,656	.....
Okanagan Regional College	1,274,455	62,939	.....
Open Learning Institute of B.C.	651,188	24,299	.....
Pacific Marine Training Institute	50,458	2,139	.....
Pacific Vocational Institute	1,481,701	77,968	.....
Selkirk College	1,268,455	62,062	.....
Vancouver Community College	3,752,481	173,102	.....
Sub-totals of 19 active College accounts	20,508,562	957,418	.....

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 2—*Continued*

Contributions by Employer for Year Ended December 31, 1980

Employer	Contributory Salaries 1980	Employer Contributions	
		For Current Service	For Past Service
Districts— (37)	$	$	$
Abbotsford	1,020,347	59,131	.....
Burnaby	18,398,037	1,182,912	15,276
Campbell River	1,868,112	108,795	176
Central Saanich	909,490	57,560	.....
Chilliwack	2,677,890	164,165	1,664
Coldstream	286,114	16,219	886
Coquitlam	6,451,888	387,577	.....
Delta	9,668,298	604,622	.....
Esquimalt	2,457,916	176,006	2,239
Houston	322,231	18,494	.....
Hudson's Hope	152,700	6,475	.....
Kent	221,024	14,478	302
Kitimat	1,907,991	111,096	834
Langley	2,736,813	149,452	148
MacKenzie	672,102	36,705	.....
Maple Ridge	2,716,910	142,988	.....
Matsqui	4,158,655	253,100	69
Mission	2,403,309	118,654	746
North Cowichan	1,385,739	98,944	654
North Saanich	380,208	19,397	.....
North Vancouver	7,342,508	512,827	3,408
Oak Bay	3,328,319	237,363	7,590
Peachland	124,338	7,290	.....
Pitt Meadows	465,946	23,557	.....
Port Hardy	456,374	22,983	.....
Powell River	3,281,634	198,334	1,628
Richmond	16,562,377	1,015,754	854
Saanich	12,878,640	901,589	8,084
Salmon Arm	926,270	51,741	571
Spallumcheen	156,741	8,578	.....
Sparwood	351,276	16,455	.....
Squamish	646,147	33,201	.....
Summerland	866,321	49,806	2,897
Surrey	11,535,673	712,632	5,319
Terrace	1,556,420	89,138	.....
West Vancouver	9,129,516	624,629	7,286
Resort Municipality of Whistler	204,447	8,911	.....
Sub-totals of 37 active District accounts	130,608,721	8,241,558	60,631
Towns (10)			
Comox	282,029	18,691	.....
Creston	475,540	25,249	.....
Golden	215,511	11,239	.....
Hope	251,816	12,986	136
Ladysmith	269,529	17,778	.....
Parksville	574,423	27,422	.....
Princeton	205,826	14,130	.....
Sidney	538,393	32,909	.....
Smithers	706,979	40,932	.....
Williams Lake	822,227	44,349	.....
Sub-totals of 10 active Town accounts	4,342,273	245,685	136
Villages (56)			
Alert Bay	61,324	4,041	.....
Ashcroft	280,160	14,995	.....
Belcarra	16,190	556	.....
Burns Lake	233,325	10,140	.....
Cache Creek	191,064	8,803	.....
Chase	78,809	4,686	.....
Chetwynd	146,274	7,705	.....

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 2—*Continued*

Contributions by Employer for Year Ended December 31, 1980

Employer	Contributory Salaries 1980	Employer Contributions	
		For Current Service	For Past Service
Villages—Continued	$	$	$
Clinton	61,471	3,647	.....
Cumberland	228,580	12,011	.....
Elkford	300,600	12,980	.....
Fort Nelson	642,932	36,759	.....
Fort St. James	154,610	8,335	.....
Fraser Lake	219,164	10,719	.....
Fruitvale	70,747	5,511	.....
Gibsons	233,722	10,159	427
Gold River	273,399	14,382	.....
Granisle	139,416	6,997	.....
Harrison Hot Springs	80,078	3,470	.....
Hazelton	20,160	775	.....
Invermere	153,214	7,654	.....
Kaslo	43,749	1,868	.....
Keremeos	66,628	3,137	.....
Lake Cowichan	155,990	10,703	.....
Lillooet	136,928	6,709	.....
Lions Bay	54,905	3,283	.....
Logan Lake	123,121	5,713	.....
Lumby	156,380	7,391	7
Lytton	43,356	4,557	.....
Massett	182,149	10,061	.....
McBride	90,600	5,065	.....
Midway	21,840	1,004	.....
Montrose	75,602	5,131	.....
Nakusp	80,365	3,894	.....
New Denver	60,528	2,869	.....
Oliver	102,182	5,842	29
One Hundred Mile House	199,938	9,505	.....
Osoyoos	208,871	10,726	.....
Pemberton	35,100	2,162	.....
Port Alice	152,423	8,639	.....
Port Clements	18,366	624	.....
Port Edward	96,903	4,181	.....
Port McNeil	121,937	7,145	.....
Pouce Coupe	39,240	2,392	.....
Qualicum Beach	251,459	12,248	.....
Salmo	65,396	4,893	.....
Sayward	43,573	3,322	.....
Sechelt	59,100	2,465	.....
Silverton	25,278	1,868	.....
Tahsis	272,186	14,298	.....
Taylor	58,691	2,549	.....
Telkwa (Last contributions October 10, 1980)	7,582	372	.....
Tofino	69,764	3,355	.....
Ucluelet	63,491	4,467	.....
Valemount	47,190	2,796	.....
Vanderhoof	283,476	16,304	.....
Warfield	77,092	5,001	.....
Sub-totals of 55 active Village accounts	7,176,618	380,864	463
Regional Districts (25)			
Alberni-Clayoquot	156,200	8,375	.....
Bulkley-Nechako	180,773	13,154	.....
Capital	6,464,582	344,775	.....
Cariboo	225,245	9,442	.....
Central Fraser Valley	144,323	7,505	.....
Central Kootenay	533,675	27,365	.....
Central Okanagan	527,643	24,829	.....
Columbia-Shuswap	192,412	8,319	.....
Comox-Strathcona	926,613	44,963	.....
Cowichan Valley	1,080,438	53,442	.....

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 2—*Continued*

Contributions by Employer for Year Ended December 31, 1980

Employer	Contributory Salaries 1980	Employer Contributions	
		For Current Service	For Past Service
Regional Districts—Continued	$	$	$
Dewdney-Alouette	283,346	12,486	.....
East Kootenay	428,179	19,841	.....
Fraser-Cheam	141,961	7,251	.....
Fraser-Fort George	384,454	18,554	.....
Greater Vancouver	9,083,513	561,694	16,261
Kitimat-Stikine	149,217	8,190	.....
Kootenay-Boundary	278,000	12,840	.....
Mount Waddington	139,686	5,701	.....
Nanaimo	1,885,859	91,632	.....
North Okanagan	266,094	14,298	.....
Okanagan-Similkameen	330,576	18,072	.....
Peace River-Liard	270,856	14,566	.....
Squamish-Lillooet	68,676	2,964	.....
Sunshine Coast	361,281	15,815	.....
Thompson-Nicola	321,218	18,016	.....
Sub-totals of 25 active Regional District accounts	24,824,820	1,364,089	16,261
Miscellaneous Employers (56)			
Art Gallery of Greater Victoria	135, 693	6,448	.....
B.C. Association of Colleges	31,200	1,265	.....
B.C. Cancer Foundation	435,758	20,526	.....
B.C. Health Association	1,068,062	51,681	.....
B.C. School Trustees Association	491,855	25,844	1,356
Bella Bella Indian Band	513,761	26,715	.....
Board of Cemetery Trustees of Greater Victoria	181,214	11,029	.....
Cariboo-Thompson-Nicola Library System	742,962	36,983	.....
Colwood Fire Protection District (Effective February 1, 1980)	46,816	3,213	.....
Cominco Ltd	398,369	52,576	.....
Community Care Services Society (Amalgamated with Handicapped Industries Guild, Eff. April 1, 1980)	142,249	6,657	.....
Coquitlam Public Library Board	231,404	8,527	.....
Cultus Lake Park Board	104,136	6,201	.....
Dawson Creek Public Library (Eff. May 1, 1980)	8,895	508	.....
Fraser Valley Regional Library	1,536,885	73,436	.....
Greater Vancouver Library Federation	96,662	5,720	.....
Greater Vancouver Metropolitan Board of Health	2,449,520	111,318	.....
Greater Victoria Water District	850,449	56,280	733
Handicapped Industries Guild (Eff. April 1, 1980)	60,727	3,319	.....
Health Labour Relations Association	489,884	30,953	.....
Hospital Employees' Union	761,943	43,538	.....
Kitimat Public Library Association	42,087	2,154	.....
Maritime Museum of B.C.	65,835	5,190	.....
Matsqui-Abbotsford Recreation Commission	235,933	10,457	.....
Mayne Island Improvement District	5,760	743	.....
Municipal & Regional Employees Union	120,071	8,454	.....
Municipal Finance Authority of B.C.	110,520	5,214	.....
Naramata Irrigation District (Eff. August 1, 1980)	11,163	420	.....
Nelson Municipal Library	22,284	1,110	.....
North & West Vancouver Emergency Program (Effective October 1, 1980)	4,370	370	.....
North Shore Union Board of Health	1,989,138	116,410	748
North Vancouver Library	267,140	15,708	.....
North Vancouver City Public Library	233,009	12,389	.....
North Vancouver Recreation Centre	336,843	16,172	.....
Northern Training Centre (Last contributions July 1980)	12,077	643	.....
Pacific National Exhibition	1,818,929	118,463	92,993
Penticton and District Retirement Service	534,045	22,154	.....
Penticton Public Library	102,936	3,928	.....
Public Employers of B.C.	169,613	9,384	.....
Registered Nurses Association of B.C.	760,312	39,843	.....
Rgistered Nurses Association of B.C. Labour Relations Division	612,046	34,571	.....
Richmond Public Library Board	403,108	21,090	.....
Saltspring Island Fire Protection District	40,547	4,235	.....

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 2—*Continued*

Contributions by Employer for Year Ended December 31, 1980

Employer	Contributory Salaries 1980	Employer Contributions	
		For Current Service	For Past Service
Miscellaneous Employers—Continued	$	$	$
South East Kelowna Irrigation District (Effective September 1, 1980)	32,828	1,925	.....
Southern Okanagan Lands Irrigation District	160,566	10,303	.....
St. Michael's Centre	31,200	2,574	.....
Surrey Parks and Recreation Commission	1,763,023	92,962	.....
Tilbury Regional Hospital Laundry (Effective August 8, 1980)	296,446	11,727	.....
Trail Municipal Public Library Board (Effective October 1, 1980)	5,818	250	.....
Union of British Columbia Municipalities	131,637	8,060	.....
Vancouver City Council	53,671	4,574	.....
Vancouver Island Regional Library	660,551	34,890	.....
Vancouver Museums and Planetarium Association	922,188	45,255	.....
Vancouver Public Aquarium Association	574,021	29,937	4,456
View Royal Fire Protection District	45,564	5,431	.....
Westbank Irrigation District	78,621	4,272	.....
Sub-totals of 54 active Miscellaneous Employers accounts	23,432,344	1,283,999	100,286
Hospitals by Name (113)			
Armstrong-Spallumcheen—Armstrong	256,642	13,304	716
Arrow Lakes—Nakusp	362,773	18,086	336
Ashcroft & District General—Ashcroft	686,266	33,092	1,363
Bella Coola General—Bella Coola	217,390	12,075	308
Boundary—Grand Forks	865,560	37,380	696
Bulkley Valley District—Smithers	1,390,038	70,142	670
Burnaby General—Burnaby	11,344,109	537,508	8,532
Burns Lake & District—Burns Lake	1,035,102	52,173	641
Campbell River and District General—Campbell River	3,178,954	148,811	1,429
Cancer Control Agency of B.C.—Vancouver	10,776,908	537,071	8,912
Cariboo Memorial—Williams Lake	2,385,969	106,705	484
Castlegar and District—Castlegar	1,253,096	59,605	394
Chemainus General—Chemainus	525,665	24,281	183
Chetwynd General—Chetwynd	369,138	16,329	.....
Children's—Vancouver	5,196,947	244,359	12,437
Chilliwack General—Chilliwack	6,861,827	343,010	8,440
Cowichan District—Duncan	5,156,383	253,456	9,317
Cranbrook District—Cranbrook	3,159,833	147,336	3,044
Creston Valley—Creston	1,092,644	51,276	1,662
Cumberland Diagnostic and Treatment Centre—Cumberland	430,811	21,041	2,079
Dawson Creek and District—Dawson Creek	2,293,094	104,612	2,121
Delta Centennial Hospital Society—Delta	1,609,371	71,999	.....
Dr. Helmcken Memorial—Clearwater	214,110	9,362	.....
Eagle Ridge Hospital and Health Care Centre—Coquitlam	93,995	6,866	.....
Enderby and District Memorial—Enderby	423,549	17,970	1,124
Fellburn Hospital—Burnaby	395,663	19,025	.....
Fernie Memorial—Fernie	1,309,980	63,255	1,495
Fort Nelson General—Fort Nelson	506,180	25,619	.....
Fort St. John—Fort St. John	2,252,471	104,580	120
Fraser Canyon Hospital—Hope	745,060	33,031	122
G. F. Strong Rehabilitation Centre—Vancouver	4,600,138	236,417	3,894
G. R. Baker Memorial—Quesnel	2,865,572	125,823	1,051
Golden and District—Golden	748,388	32,717	174
Gorge Road—Victoria	5,622,625	267,092	1,477
Holy Family—Vancouver	3,659,274	171,026	663
Juan de Fuca Hospital Society—Victoria	5,336,168	246,979	.....
Kelowna General—Kelowna	12,496,302	599,295	11,195
Kimberley and District—Kimberley	1,231,913	59,582	3,981
Kitimat General—Kitimat	2,157,315	99,678	.....
Kootenay Lake District—Nelson	3,605,079	173,397	7,757
Lady Minto Gulf Islands—Ganges	743,523	35,098	1,308
Ladysmith and District General—Ladysmith	723,295	35,354	2,798
Langley Memorial—Langley	5,397,804	252,785	4,277
Lillooet District—Lillooet	657,399	32,590	24
Lion's Gate—North Vancouver	19,432,305	929,902	16,170
Louis Brier—Vancouver	1,202,117	54,891	.....

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 2—*Continued*

Contributions by Employer for Year Ended December 31, 1980

Employer	Contributory Salaries 1980	Employer Contributions	
		For Current Service	For Past Service
Hospitals by Name—Continued	$	$	$
MacKenzie and District—MacKenzie	376,695	15,571	.....
Maple Ridge—Maple Ridge	3,908,246	178,688	1,510
Mater Misericordiae—Rossland	526,903	28,958	2,296
Matsqui-Sumas-Abbotsford—Abbotsford	5,277,721	232,357	1,762
McBride and District—McBride	293,669	14,039	66
Menno—Abbotsford	887,661	41,359	.....
Mills Memorial—Terrace	2,911,168	129,449	246
Mission Memorial—Mission	3,140,323	141,677	1,984
Mount St. Francis—Nelson	1,092,731	59,153	470
Mount St. Joseph—Vancouver	5,518,178	245,812	4,239
Mount St. Mary—Victoria	1,046,101	55,734	1,872
Nanaimo Regional—Nanaimo	11,769,880	543,691	8,731
Nicola Valley General—Merritt	767,661	34,223	819
Ocean Falls General—Ocean Falls	29,572	1,266	62
100 Mile House District General—100 Mile House	776,155	35,725	.....
Peace Arch District—White Rock	4,487,297	221,649	2,448
Penticton Regional—Penticton	6,623,436	311,904	7,634
Port Alice—Port Alice	120,628	5,643	.....
Port Hardy—Port Hardy	253,345	11,973	.....
Port McNeill—Port McNeill	212,918	14,231	.....
Pouce Coupe Community—Pouce Coupe	467,561	20,155	205
Powell River General—Powell River	3,162,479	148,531	6,342
Prince George Regional District—Prince George	12,129,773	522,370	2,757
Prince Rupert Regional—Prince Rupert	3,211,931	138,894	4,509
Princeton General—Princeton	486,986	22,968	1,004
Queen Alexandra Hospital for Children—Victoria	1,345,088	68,738	2,433
Queen Charlotte Islands General—Queen Charlotte City	343,010	16,087	118
Queen Victoria—Revelstoke	859,102	38,218	1,576
Queen's Park Hospital Society—New Westminster	3,207,517	134,198	.....
R. W. Large Memorial—Bella Bella	220,483	8,855	387
Richmond General—Richmond	5,954,311	281,669	.....
Royal Columbian—New Westminster	25,888,436	1,201,794	63,243
Royal Inland—Kamloops	13,800,112	608,068	9,195
Royal Jubilee—Victoria	30,659,650	1,485,371	24,627
Saanich Peninsula—Saanichton	3,060,427	138,803	.....
Shaughnessy—Vancouver	24,727,333	1,270,755	.....
Shuswap Lake General—Salmon Arm	2,528,710	126,260	3,032
Slocan Community—New Denver	414,595	22,291	610
South Okanagan General—Oliver	1,752,659	82,285	888
Sparwood General—Sparwood	541,981	25,915	273
Squamish General—Squamish	608,213	30,125	1,299
St. Bartholomew's—Lytton	274,872	13,301	.....
St. George's—Alert Bay	532,597	25,732	2,023
St. John—Vanderhoof	950,987	39,803	462
St. Joseph's—Comox	4,152,976	191,664	3,300
St. Mary's—New Westminster	5,546,407	260,464	4,037
St. Mary's—Sechelt	1,673,297	78,560	189
St. Paul's—Vancouver	27,639,892	1,265,629	53,316
St. Vincent's—Vancouver	6,046,408	294,108	9,508
St. Vincent's Arbutus—Vancouver	774,932	31,514	.....
Stewart General—Stewart	82,281	3,236	.....
Stuart Lake—Fort St. James	511,163	23,501	.....
Summerland General—Summerland	697,342	40,570	1,524
Sunny Hill Hospital for Children—Vancouver	1,054,724	53,430	271
Surrey Memorial—North Surrey	11,495,390	523,039	2,391
Tahsis Hospital—Tahsis	212,864	9,116	.....
The Salvation Army Grace—Vancouver	3,148,721	160,809	7,972
Tofino General—Tofino	506,781	26,000	179
Trail Regional—Trail	6,126,694	288,834	11,797
University Health Sciences Centre—Vancouver	4,659,875	208,103	.....
University Health Services Centre—Vancouver	173,221	9,700	.....
Vancouver General—Vancouver	81,000,142	3,866,548	52,213
Vernon Jubilee—Vernon	7,197,989	323,401	8,983
Victoria General—Victoria	19,477,857	910,716	32,284

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 2—*Continued*

Contributions by Employer for Year Ended December 31, 1980

Employer	Contributory Salaries 1980	Employer Contributions	
		For Current Service	For Past Service
	$	$	$
Hospitals by Name—Continued			
Victorian—Kaslo	172,490	8,487	253
West Coast General—Port Alberni	3,394,602	161,132	9,065
Windermere District—Invermere	771,240	35,348	20
Wrinch Memorial—Hazelton	646,150	31,017	1,669
Sub-totals of 113 active Hospital accounts	511,181,284	24,135,199	479,487
Long Term and Extended Care Hospitals (18)			
Arrowsmith Rest Home Society (Eff. April 1, 1980)	17,059	1,375	.....
Bevan Lodge Association	339,525	18,238	
Cariboo Park Home Society	279,591	9,961	.....
Chilliwack Intermediate Care Housing Society (Effective July 1, 1980)	83,869	4,286	.....
Columbia View Lodge	73,466	2,450	.....
David Lloyd-Jones Home (Eff. January 1, 1980)	193,535	10,910	.....
Dogwood Lodges	2,057,528	95,747	.....
Glacier View Lodge Society	84,531	5,562	.....
Greenwoods, Gulf Island Intermediate Care Society	175,956	7,929	.....
Jubilee Home Society (Eff. September 1, 1980)	109,085	5,082	.....
Kimberley Special Care Home Society	28,360	2,166	.....
Menno Home (Eff. March 4, 1980)	140,291	9,353	.....
Olive Devaud Residence	33,906	1,961	.....
Overlander Extended Care Hospital	1,216,354	53,887	.....
Parkdale Place Multicare Residence	82,882	3,926	.....
Ponderosa Lodge	1,349,769	57,233	.....
Prince Rupert Health Care Society (Eff. May 1, 1980)	16,341	639	.....
Princeton Long Term Care Society (Eff. October 1, 1980)	11,027	451	.....
Sub-totals of 18 active Long Term and Extended Care Hospital accounts	6,293,075	291,156	.....
School Districts (68)			
Agassiz-Harrison (No. 76)	278,303	15,203	.....
Alberni (No. 70)	1,890,825	106,898	3,164
Armstrong-Spallumcheen (No. 21)	313,178	14,990	.....
Arrow Lakes (No. 10)	284,412	17,794	.....
Burnaby (No. 41)	6,656,288	425,339	2,295
Burns Lake (No. 55)	180,077	7,615	.....
Campbell River (No. 72)	1,432,094	88,415	.....
Cariboo-Chilcotin (No. 27)	2,392,462	138,636	.....
Castlegar (No. 9)	797,455	49,531	.....
Central Coast (No. 49)	286,288	16,654	643
Central Okanagan (No. 23)	3,180,462	184,695	310
Chilliwack (No. 33)	1,942,899	108,329	123
Courtenay (No. 71)	1,881,309	112,109	1,290
Cowichan (No. 65)	1,846,524	98,658	464
Cranbrook (No. 2) (Eff. January 1, 1980)	1,011,516	55,591	.....
Creston-Kaslo (No. 86)	903,912	51,753	168
Delta (No. 37)	2,668,523	146,423	.....
Fernie (No. 1)	842,978	49,776	58
Golden (No. 18)	180,523	9,607	.....
Grand Forks (No. 12)	418,230	22,188	111
Greater Victoria (No. 61)	6,253,828	373,983	11,810
Gulf Island (No. 64)	275,801	16,286	633
Hope (No. 32)	263,966	17,276	594
Howe Sound (No. 48)	918,312	51,635	165
Kamloops (No. 24)	6,088,075	336,282	1,338
Keremeos (No. 16)	175,499	10,782	.....
Kettle Valley (No. 13)	217,999	10,870	.....
Kimberley (No. 3)	502,670	28,821	179
Kitimat (No. 80)	759,152	42,078	.....
Lake Cowichan (No. 66)	461,178	29,387	6,170
Lillooet (No. 29)	443,847	23,517	2,282

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 2—*Continued*

Contributions by Employer for Year Ended December 31, 1980

Employer	Contributory Salaries 1980	Employer Contributions	
		For *Current* Service	For *Past* Service
School Districts—Continued	$	$	$
Maple Ridge (No. 42)	2,087,921	106,638	28,524
Merritt (No. 31)	681,627	39,248	.....
Mission (No. 75)	1,181,810	68,148	.....
Nanaimo (No. 68)	3,868,083	215,742	.....
Nechako (No. 56)	854,157	46,581	36
Nelson (No. 7)	1,234,669	77,669	1,068
New Westminster (No. 40)	1,471,863	86,111	3,333
Nisgha (No. 92)	223,509	20,778	.....
North Thompson (No. 26)	478,162	26,475	.....
North Vancouver (No. 44)	4,146,405	262,703	3,027
Peace River South (No. 59)	1,329,030	75,959	8,005
Penticton (No. 15)	1,363,427	77,807	363
Powell River (No. 47)	1,411,717	83,073	258
Prince George (No. 57)	6,210,916	316,358	.....
Prince Rupert (No. 52)	732,356	43,445	120
Princeton (No. 17)	231,777	14,953	.....
Qualicum (No. 69)	831,253	47,386	309
Quesnel (No. 28)	1,654,963	89,264	1,155
Revelstoke (No. 19)	520,718	27,246	.....
Richmond (No. 38)	5,635,841	311,812	611
Saanich (No. 63)	1,498,907	84,990	758
Shuswap (No. 89)	1,855,143	113,361	.....
Smithers (No. 54)	721,512	41,477	.....
Sooke (No. 62)	1,965,213	107,435	118
South Cariboo (No. 30)	751,981	41,884	775
Southern Okanagan (No. 14)	675,703	37,746	220
Summerland (No. 77)	287,990	20,080	.....
Sunshine Coast (No. 46)	669,457	35,474	.....
Surrey (No. 36)	6,472,156	372,164	9,600
Terrace (No. 88)	1,371,027	69,887	.....
Trail (No. 11)	1,170,135	67,553	.....
Vancouver (No. 39)	19,408,773	1,167,642	45,581
Vancouver Island North (No. 85)	986,983	46,349	.....
Vancouver Island West (No. 84)	207,475	13,814	.....
Vernon (No. 22)	2,946,036	180,949	158
West Vancouver (No. 45)	2,255,874	128,223	.....
Windermere (No. 4)	395,209	24,521	.....
Sub-totals of 68 active School District accounts	125,538,363	7,252,066	135,816
Totals of 434 active accounts	1,071,033,680	58,790,858	1,673,780

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 3

INVESTMENT INTEREST AND TRANSACTIONS

Comparative Statistics, January 1, 1971 to December 31, 1980

	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980
	%	%	%	%	%	%	%	%	%	%
Overall average earned rate of fund (net)[1]	6.335	6.454	6.644	6.976	7.272	7.660	7.718	8.237	9.175	9.459
Average rate of return of investments purchased in year	7.005	7.462	7.918	9.608	10.220	9.950	9.411	9.833	10.481	12.384
	$	$	$	$	$	$	$	$	$	$
Net interest earnings in year[2]	13,246,742	15,451,946	18,228,897	22,062,690	27,022,550	35,662,105	42,342,184	52,902,000	68,566,925	81,105,195
Changes in investments in year (at par):										
Long-term										
Purchases	30,289,000	35,932,000	39,155,000	39,653,000	71,612,000	111,581,000	114,000,000	109,372,500	95,033,953	111,564,000
Maturities & Sales	3,257,450	3,152,450	5,146,450	3,303,450	10,649,350	2,884,250	28,151,150	16,447,500	11,990,050	8,052,050
Net Increase	27,031,550	32,779,550	34,008,550	36,349,550	60,962,650	108,696,750	85,848,850	92,925,000	83,043,903	103,511,950
Short-term										
Increase (Decrease)	.....	.....	.....	.....	(545,000)	(8,105,000)	5,820,588	4,166,439	37,336,827	33,134,926
Inflation Account (Short-term Investments)[3]	.....	.....	.....	.....	.....	.....	.....	.....	.....	2,340,635
Fund balance at year end	227,638,161	261,227,105	300,048,127	348,293,050	412,483,939	518,256,666	609,779,701	713,990,780	834,442,779	981,502,298

[1] After charging Administration costs and calculated by reference to book value of assets.
[2] Includes amortization of discounts, write-off of premiums on purchases and losses on sales, but before charging Administration costs.
[3] Commenced October 1, 1980.

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 4

Main Comparative Statistics, January 1, 1971 to December 31, 1980

Fiscal Year	Number of Contributors	Contributions		Employee Refunds		Superannuation Allowances			
		Employee	Employer	Number	Amount	Granted During Year	Deaths and Expirations	In Force at End of Year	Amount Paid
		$	$		$				$
1971	32,080	11,723,160	12,269,656	3,066	1,794,082	396	136	4,068	6,842,984
1972	33,585	13,989,426	14,884,563	3,782	2,598,182	456	149	4,375	8,374,177
1973	35,182	17,131,305	17,017,372	4,233	3,434,686	645	125	4,895	9,737,854
1974	42,317	22,256,626	21,223,308	5,039	4,521,225	745	131	5,509	12,512,095
1975	47,940	30,663,494	28,402,562	5,344	4,660,425	717	134	6,092	16,576,253
1976	50,982	37,509,012	34,297,347	6,119	6,180,511	769	163	6,698	20,868,309
1977	53,598	43,540,084	39,888,438	6,365	8,150,503	731	149	7,280	25,415,352
1978	55,050	47,242,417	44,656,299	6,656	10,090,134	753	175	7,858	30,610,783
1979	63,186	52,654,500	51,468,877	7,431	13,288,096	812	175	8,495	36,796,260
1980	67,129	65,877,331	60,554,300	8,617	14,891,973	792	221	9,066	40,098,485

SCHEDULE 5

Comparative Statistics, January, 1971 to December 31, 1980
Subdivided According to Sex of Contributor

Fiscal Year	Maximum Retirement Age	Number of Contributors		Number of Refunds Granted		Superannuation Allowances					
						Granted During Year		Deaths and Expirations		In Force at End of Year	
		Male	Female	Male	Female	Male	Female	Male	Female	Male	Female
1971	65	13,515	14,338	689	1,912	226	110	83	3	2,329	499
	60	3,017	1,210	52	413	43	17	29	21	755	485
1972	65	13,832	15,604	956	2,442	193	95	80	18	2,442	576
	60	3,117	1,032	69	315	112	56	36	15	831	526
1973	65	14,521	16,657	1,164	2,911	361	186[1]	71	24	2,736	734
	60	3,109	895	65	93	77	21	18	12	890	535
1974	65	16,163	22,136	1,522	3,321	434	210[1]	78	31	3,092	913
	60	3,270	748	81	115	71	30	18	4	943	561
1975	65	17,544	26,188	1,235	3,995	371	242	80	32	3,383	1,123
	60	3,596	612	54	60	78	26	19	3	1,002	584
1976	65	18,713	27,871	1,555	4,472	423	246	108	29	3,698	1,340
	60	3,841	557	64	28	69	31	23	3	1,048	612
1977	65	19,332	29,756	1,622	4,670	401	241	114	32	3,985	1,549
	60	4,020	490	42	31	62	27	2	1	1,108	638
1978	65	19,503	31,005	1,639	4,934	412	261	134	34	4,263	1,776
	60	4,102	440	64	19	62	18	3	4	1,167	652
1979	65	22,241	35,700	1,846	5,523	434	264	73	98	4,624	1,942
	60	4,739	506	43	19	85	29	1	3	1,251	678
1980	65	22,627	39,679	2,277	6,251	419	256	190	26	4,853	2,172
	60	4,336	487	71	18	80	37	3	2	1,328	713

[1] Includes resumption of remarried widows' allowances (1973–2, 1974–32).

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 6 (a)

Summary of Normal Allowances Granted During 1980 Subdivided by Years of Service and Value of Allowance

Years of Service	Number of Allowances Granted	Average Salary During Last Five Years	Average Annual Allowance on Single Life Plan	Average Value of Allowance	Average Employee's Share	Average Employer's Share
		$	$	$	$	$
Under 10 years	62	15,409	1,439	14,392	6,145	8,248
10–14	134	15,301	2,404	25,785	9,513	16,272
15–19	130	16,983	4,169	42,476	12,785	29,691
20–24	162	17,467	6,588	66,254	17,253	49,002
25–29	86	19,525	9,608	100,975	25,747	75,229
30–34	103	22,364	14,281	153,246	41,903	111,343
35–39	14	25,883	17,932	189,630	45,344	144,286
AVERAGE OF NORMAL ALLOWANCES GRANTED DURING YEAR						
20	62 (Age)	17,889	6,550	68,416	19,070	49,346
TOTAL VALUE OF NORMAL ALLOWANCES GRANTED DURING YEAR						
	691	11,985,789	4,545,988	47,480,639	13,234,555	34,246,084

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 6 (b)

Normal Allowances Granted During Year Ended December 31, 1980 Subdivided by Years of Service and Age at Retirement

GRANTED TO FORMER CONTRIBUTORS WHOSE MAXIMUM RETIREMENT AGE WAS 65

Years of Service	Age at Retirement												Total	Per Cent
	Under 55	55	56	57	58	59	60	61	62	63	64	65		
Under 10	—	—	—	—	1	1	3	4	6	2	3	39	59	10
10–14	6	4	2	3	5	3	15	9	5	6	7	60	125	21
15–19	2	2	3	2	2	1	12	3	7	10	7	72	123	21
20–24	4	3	2	3	3	6	27	9	11	19	10	55	152	25
25–29	1	3	—	2	2	2	18	6	5	4	4	22	69	12
30–34	3	3	1	2	2	5	12	7	3	4	5	10	57	10
35 and over	—	—	—	1	1	—	—	2	1	1	1	2	9	1
Total	16	15	8	13	16	18	87	40	38	46	37	260	594	
Per cent	3	2	1	2	3	3	15	7	6	8	6	44		100

GRANTED TO FORMER CONTRIBUTORS WHOSE MAXIMUM RETIREMENT AGE WAS 60

Years of Service	Age at Retirement												Total	Per Cent
	Under 50	50	51	52	53	54	55	56	57	58	59	60		
Under 10	—	—	—	—	—	—	—	—	—	—	—	3	3	3
10–14	1	—	—	—	—	—	1	—	1	—	—	6	9	9
15–19	—	—	—	—	—	—	2	—	—	—	—	5	7	7
20–24	1	—	—	1	—	—	4	2	—	1	—	1	10	11
25–29	—	—	—	1	1	3	2	1	1	1	2	5	17	18
30–34	—	—	—	—	—	2	13	4	7	1	5	14	46	47
35 and over	—	—	—	—	—	—	—	—	1	1	2	1	5	5
Total	2	—	—	2	1	5	22	7	10	4	9	35	97	
Per cent	2	—	—	2	1	5	23	7	11	4	9	36		100

Allowances Other Than Normal Granted During Year Ended December 31, 1980

Number of Allowances Granted	Death	Disability	Deferred
101	38	19	44

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 7

Number of Contributors and Pensioners by Employer, as at December 31, 1980

Employer	Contributors				Pensioners	Total Contributors and Pensioners
	Class I	Class II	Class III	Class IV		
Cities (36)						
Armstrong	7	.....	.....	2	1	10
Castlegar	30	.....	.....	6	3	39
Chilliwack	.....	.....	.....	.....	5	5
Courtenay	27	1	.....	6	5	39
Courtenay (Volunteer Firemen)	.....	26	.....	.....	1	27
Cranbrook	91	32	1	18	16	158
Dawson Creek	65	14	.....	20	3	102
Duncan	22	.....	1	3	6	32
Enderby	5	.....	.....	.....	2	7
Fernie	20	7	.....	4	6	37
Fort St. John	39	11	.....	14	6	70
Grand Forks	19	.....	.....	5	2	26
Greenwood	3	.....	.....	1	.....	4
Kamloops	332	88	1	106	48	575
Kelowna	238	92	4	57	47	438
Kimberley	48	9	.....	8	8	73
Langley	39	3	.....	7	1	50
Merritt	18	.....	.....	5	6	29
Nanaimo	201	31	1	50	42	325
Nelson	89	27	1	20	46	183
New Westminster	205	163	15	83	186	652
North Vancouver	136	49	1	36	76	298
Penticton	129	27	2	34	36	228
Port Alberni	108	21	.....	23	30	182
Port Coquitlam	97	35	.....	30	12	174
Port Moody	53	36	.....	22	7	118
Prince George	303	72	.....	94	17	486
Prince Rupert	110	22	.....	30	27	189
Quesnel	45	2	.....	9	6	62
Revelstoke	28	5	.....	4	19	56
Rossland	18	3	.....	3	7	31
Trail	77	13	2	11	57	160
Vancouver	2,277	1,674	118	1,223	2,282	7,574
Vernon	122	24	1	20	37	204
Victoria	447	243	16	133	380	1,219
White Rock	47	8	.....	11	7	73
Sub-totals of 35 active City accounts	5,495	2,738	164	2,098	3,440	13,935
Colleges (19)						
Camosun College	50	.....	.....	84	.....	134
Capilano College	20	.....	1	55	1	77
Cariboo Regional College	16	.....	.....	42	.....	58
College of New Caledonia	18	.....	.....	57	.....	75
Douglas College	43	.....	.....	127	.....	170
East Kootenay Community College	3	.....	.....	16	.....	19
Emily Carr College of Art	10	.....	2	9	.....	21
Fraser Valley College	13	.....	.....	52	.....	65
Justice Institute of B.C.	3	.....	.....	33	6	42
Malaspina College	14	.....	.....	46	1	61
North Island College	1	.....	.....	20	.....	21
Northern Lights College	14	.....	.....	24	1	39
Northwest Community College	15	.....	.....	35	.....	50
Okanagan Regional College	32	.....	.....	57	.....	89
Open Learning Institute of B.C.	9	.....	.....	40	.....	49
Pacific Marine Training Institute	.....	.....	.....	3	.....	3
Pacific Vocational Institute	48	.....	1	52	1	102
Selkirk College	37	.....	1	60	3	101
Vancouver Community College	66	.....	7	174	7	254
Sub-totals of 19 active College accounts	412	.....	12	986	20	1,430

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 7—*Continued*

Number of Contributors and Pensioners by Employer, as at December 31, 1980

Employer	Contributors				Pensioners	Total Contributors and Pensioners
	Class I	Class II	Class III	Class IV		
Districts (38)						
Abbotsford	44	2	.....	13	5	64
Burnaby	479	194	12	201	189	1,075
Campbell River	55	18	.....	18	7	98
Central Saanich	24	11	.....	8	6	49
Chilliwack	97	6	.....	39	10	152
Coldstream	11	.....	.....	3	1	15
Coquitlam	161	81	.....	57	2	301
Delta	196	178	12	70	7	463
Esquimalt	70	30	.....	11	22	133
Hudson's Hope	6	.....	.....	4	.....	10
Kent	9	.....	.....	2	3	14
Kitimat	44	16	2	18	11	91
Langley	112	.....	1	34	29	176
MacKenzie	24	1	.....	5	.....	30
Maple Ridge	106	.....	.....	34	8	148
Matsqui	135	47	.....	29	20	231
Mission	105	.....	.....	19	16	140
North Cowichan	52	.....	2	13	10	77
North Saanich	16	.....	.....	8	1	25
North Vancouver	167	120	2	51	82	422
Oak Bay	84	50	.....	30	56	220
Peachland	7	.....	.....	1	.....	8
Houston	10	.....	.....	3	1	14
Pitt Meadows	18	.....	.....	4	.....	22
Port Hardy	26	.....	.....	3	1	30
Powell River	100	19	.....	21	27	167
Richmond	504	161	.....	135	67	867
Saanich	313	196	16	62	134	721
Salmon Arm	33	1	.....	13	5	52
Spallumcheen	5	.....	1	1	.....	7
Sparwood	12	.....	.....	6	.....	18
Squamish	21	3	.....	18	2	44
Sumas	.....	.....	.....	.....	2	2
Stewart	.....	.....	.....	.....	.....	.....
Summerland	35	.....	.....	7	15	57
Surrey	330	101	7	96	149	683
Terrace	57	7	.....	15	2	81
West Vancouver	229	133	.....	64	74	500
Resort Municipality of Whistler	7	.....	.....	1	.....	8
Sub-totals of 36 active District accounts	3,704	1,375	55	1,117	964	7,215
Towns (10)						
Comox	11	1	.....	3	2	17
Creston	18	1	.....	4	2	25
Golden	9	.....	.....	.....	.....	9
Hope	12	.....	.....	1	5	18
Ladysmith	10	.....	.....	2	2	14
Parksville	24	.....	.....	8	.....	32
Princeton	7	.....	.....	2	3	12
Sidney	21	.....	1	8	3	33
Smithers	22	2	.....	4	4	32
Williams Lake	37	.....	.....	7	3	47
Sub-totals of 10 active Town accounts	171	4	1	39	24	239
Villages (58)						
Alert Bay	3	.....	.....	.....	2	5
Ashcroft	11	.....	.....	5	.....	16
Belcarra	1	.....	.....	.....	.....	1
Burns Lake	9	.....	.....	2	.....	11
Cache Creek	7	.....	.....	2	.....	9
Chase	2	.....	.....	2	.....	4

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 7—*Continued*

Number of Contributors and Pensioners by Employer, as at December 31, 1980

Employer	Contributors				Pensioners	Total Contributors and Pensioners
	Class I	Class II	Class III	Class IV		
Villages—Continued						
Chetwynd	5	.....	.....	3	.....	8
Clinton	3	.....	.....	.....	.....	3
Cumberland	9	.....	.....	3	.....	12
Elkford	11	.....	.....	5	.....	16
Fort Nelson	19	5	.....	13	1	38
Fort St. James	6	.....	.....	1	.....	7
Fraser Lake	8	.....	.....	2	1	11
Fruitvale	3	.....	.....	2	1	6
Gibsons	10	.....	.....	4	3	17
Gold River	11	.....	.....	.....	.....	11
Granisle	4	.....	.....	3	.....	7
Harrison Hot Springs	5	.....	.....	.....	.....	5
Hazelton	1	.....	.....	.....	.....	1
Invermere	5	.....	.....	1	1	7
Kaslo	3	.....	.....	.....	.....	3
Keremeos	3	.....	.....	1	1	5
Lake Cowichan	6	.....	.....	2	3	11
Lillooet	4	.....	.....	2	1	7
Lions Bay	3	.....	.....	.....	.....	3
Logan Lake	5	.....	.....	2	.....	7
Lumby	6	.....	.....	3	1	10
Lytton	3	.....	.....	.....	.....	3
Massett	8	.....	.....	2	.....	10
McBride	4	.....	.....	.....	1	5
Midway	1	.....	.....	.....	.....	1
Montrose	3	.....	.....	1	1	5
Nakusp	3	.....	.....	1	.....	4
New Denver	3	.....	.....	.....	.....	3
Oliver	4	.....	.....	1	3	8
One Hundred Mile House	6	.....	.....	2	.....	8
Osoyoos	9	.....	.....	2	.....	11
Pemberton	2	.....	.....	.....	.....	2
Port Alice	4	.....	.....	4	.....	8
Port Clements	1	.....	.....	.....	.....	1
Port Edward	4	.....	.....	1	.....	5
Port McNeil	3	.....	.....	2	.....	5
Pouce Coupe	2	.....	.....	.....	1	3
Qualicum Beach	10	.....	.....	.....	.....	10
Salmo	3	.....	.....	.....	.....	3
Sayward	2	.....	.....	.....	.....	2
Sechelt	2	.....	.....	1	2	5
Silverton	1	.....	.....	1	.....	2
Slocan	.....	.....	.....	.....	.....	.....
Tahsis	11	.....	.....	2	.....	13
Taylor	1	.....	.....	2	.....	3
Telkwa (Last contributions October 10, 1980)	.....	.....	.....	.....	.....	.....
Tofino	2	.....	.....	2	.....	4
Ucluelet	3	.....	.....	1	.....	4
Valemount	1	.....	.....	1	.....	2
Vanderhoof	12	1	.....	3	1	17
Warfield	3	.....	1	.....	.....	4
Zeballos	.....	.....	.....	.....	.....	.....
Sub-totals of 55 active Village accounts	274	6	1	87	24	392
Regional Districts (25)						
Alberni-Clayoquot	3	.....	.....	3	.....	6
Bulkley-Nechako	5	.....	.....	2	2	9
Capital	140	.....	5	193	20	358
Cariboo	5	.....	.....	7	1	13
Central Fraser Valley	8	.....	.....	3	1	12
Central Kootenay	17	.....	.....	10	1	28
Central Okanagan	22	.....	.....	3	.....	25
Columbia-Shuswap	4	.....	.....	5	.....	9

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 7—*Continued*

Number of Contributors and Pensioners by Employer, as at December 31, 1980

Employer	Contributors				Pensioners	Total Contributors and Pensioners
	Class I	Class II	Class III	Class IV		
Regional Districts—Continued						
Comox-Strathcona	33	.....	.....	19	.....	52
Cowichan Valley	44	.....	.....	14	1	59
Dewdney-Alouette	8	.....	.....	7	1	16
East Kootenay	14	.....	.....	8	2	24
Fraser-Cheam	7	.....	.....	5	.....	12
Fraser-Fort George	7	.....	.....	11	.....	18
Greater Vancouver	339	.....	3	55	93	490
Kitimat-Stikine	3	.....	.....	3	.....	6
Kootenay-Boundary	11	.....	.....	6	1	18
Mount Waddington	3	.....	.....	3	.....	6
Nanaimo	79	.....	.....	24	.....	103
North Okanagan	9	.....	.....	3	1	13
Okanagan-Similkameen	8	.....	.....	5	.....	13
Peace River-Liard	9	.....	.....	5	.....	14
Squamish-Lillooet	2	.....	.....	1	1	4
Sunshine Coast	16	.....	.....	3	3	22
Thompson-Nicola	10	.....	.....	3	1	14
Sub-totals of 25 active Regional District accounts	806	.....	8	401	129	1,344
Miscellaneous Employers (71)						
Art Gallery of Greater Victoria	5	.....	.....	7	1	13
B.C. Association of Colleges	.....	.....	.....	2	.....	2
B.C. Cancer Foundation	9	.....	.....	11	.....	20
B.C. Health Association	20	.....	.....	38	.....	58
B.C. Housing & Management Commission	.....	.....	.....	.....	12	12
B.C. Medical Centre	.....	.....	.....	.....	1	1
B.C. School Trustees Association	9	.....	.....	12	.....	21
Bella Bella Indian Band	13	.....	.....	12	.....	25
Board of Cemetery Trustees of Greater Victoria	9	.....	.....	.....	1	10
Burnaby Public Library	.....	.....	.....	.....	1	1
Canadian Union of Public Employees No. 606	.....	.....	.....	.....	.....	.....
Cariboo-Thompson-Nicola Library System	13	.....	3	33	.....	49
Castlegar & District Public Library Association	.....	.....	.....	.....	.....	.....
Central City Mission	.....	.....	.....	.....	.....	.....
Catholic Family and Children's Service	.....	.....	.....	.....	3	3
Cominco Limited	.....	11	.....	.....	15	26
Community Care Services Society (Amalgamated with Handicapped Industries Guild Eff. April 1, 1980)	.....	.....	.....	.....	.....	.....
Coquitlam Public Library Board	.....	.....	.....	14	.....	14
Colwood Fire Protection District (Eff. February 1, 1980)	.....	3	.....	.....	.....	3
Cultus Lake Park Board	6	.....	.....	2	1	9
Dawson Creek Public Library Association (Eff. May 1, 1980)	2	.....	.....	3	.....	5
Family and Children's Service	.....	.....	.....	.....	4	4
Fraser Valley Regional Library	9	.....	1	125	1	136
Greater Nanaimo Water District	.....	.....	.....	.....	3	3
Greater Vancouver Library Federation	1	.....	.....	4	.....	5
Greater Vancouver Metropolitan Board of Health	41	.....	.....	77	.....	118
Greater Vancouver Water District	.....	.....	.....	.....	58	58
Greater Victoria Water District	36	.....	1	3	6	46
Handicapped Industries Guild (Eff. April 1, 1980)	3	.....	.....	2	.....	5
Health Labour Relations Association	15	.....	.....	6	1	22
Hospital Employees' Union	15	.....	.....	19	6	40
Kamloops Indian Band	.....	.....	.....	.....	.....	.....
Keremeos Irrigation District	.....	.....	.....	.....	1	1
Kitimat Public Library Association	.....	.....	.....	5	.....	5
Maritime Museum of B.C.	3	.....	.....	1	1	5
Matsqui-Abbotsford Recreation Commission	7	.....	.....	4	.....	11
Mayne Island Improvement District	.....	1	.....	.....	.....	1
Municipal & Regional Employees' Union	4	.....	.....	1	1	6

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 7—*Continued*

Number of Contributors and Pensioners by Employer, as at December 31, 1980

Employer	Contributors				Pensioners	Total Contributors and Pensioners
	Class I	Class II	Class III	Class IV		
Miscellaneous Employers—Continued						
Municipal Finance Authority of B.C.	2	.....	.....	1	.....	3
Naramata Irrigation District (Eff. August 1, 1980)	1	.....	.....	1	.....	2
Nelson Municipal Library	.....	.....	.....	2	1	3
North & West Vancouver Emergency Program (Eff. October 1, 1980)	1	.....	.....	.....	.....	1
North Shore Union Board of Health	16	.....	8	65	14	103
North Surrey Civic Properties Commission	.....	.....	.....	.....	.....	.....
North Vancouver City Public Library	2	.....	.....	13	.....	15
North Vancouver Public Library	2	.....	.....	13	.....	15
North Vancouver Recreation Centre	9	.....	.....	7	2	18
Northern Training Centre (Last contributions July 1980)	.....	.....	.....	.....	.....	.....
Pacific National Exhibition	74	.....	.....	14	30	118
Penticton and District Retirement Service	4	.....	.....	29	.....	33
Penticton Public Library	1	.....	.....	6	.....	7
Public Employers of B.C.	3	.....	.....	.....	.....	3
Registered Nurses Association of B.C.	5	.....	.....	25	3	33
Registered Nurses Association of B.C.—Labour Relations Division	8	.....	.....	18	.....	26
Richmond Public Library Board	2	.....	.....	26	.....	28
Saltspring Island Fire Protection District	.....	2	.....	.....	.....	2
South East Kelowna Irrigation District (Eff. September 1, 1980)	3	.....	.....	1	.....	4
Southern Okanagan Lands Irrigation District	7	.....	.....	1	.....	8
St. Michael's Centre	1	.....	.....	1	.....	2
Surrey Parks and Recreation Commission	72	.....	.....	22	5	99
Tilbury Regional Hospital Laundry (Eff. August 8, 1980)	20	.....	.....	33	.....	53
Trail Municipal Public Library Board (Eff. October 1, 1980)	.....	.....	.....	2	.....	2
Union of British Columbia Municipalities	3	.....	.....	2	.....	5
University Endowment Lands	.....	.....	.....	.....	2	2
Vancouver City Council	3	.....	.....	.....	4	7
Vancouver Island Regional Library	8	.....	.....	33	5	46
Vancouver Museums and Planetarium Association	21	.....	.....	23	5	49
Vancouver Public Aquarium Association	19	.....	.....	10	3	32
Vancouver Resources Board	.....	.....	.....	.....	32	32
View Royal Fire Protection District	.....	2	.....	.....	.....	2
Westbank Irrigation District	4	.....	.....	2	1	7
Sub-totals of 54 active Miscellaneous accounts	511	19	13	731	224	1,498
Hospitals by Name (117)						
Armstrong-Spallumcheen—Armstrong	2	.....	.....	12	3	17
Arrow Lakes—Nakusp	3	.....	.....	15	2	20
Ashcroft & District General—Ashcroft	4	.....	.....	33	5	42
Bella Coola General—Bella Coola	1	.....	.....	14	3	18
Boundary—Grand Forks	6	.....	.....	46	4	56
Bulkley Valley District—Smithers	11	.....	.....	64	6	81
Burnaby General—Burnaby	68	.....	.....	511	61	640
Burns Lake & District—Burns Lake	9	.....	.....	44	5	58
Campbell River and District General—Campbell River	14	.....	.....	156	7	177
Cancer Control Agency of B.C.—Vancouver	115	.....	.....	385	31	531
Cariboo Memorial—Williams Lake	11	.....	.....	120	6	137
Castlegar and District—Castlegar	12	.....	.....	51	7	70
Chemainus General—Chemainus	3	.....	.....	23	1	27
Chetwynd General—Chetwynd	1	.....	.....	21	.....	22
Children's—Vancouver	34	.....	1	230	41	306
Chilliwack General—Chilliwack	62	.....	1	307	33	403
Cowichan District—Duncan	37	.....	.....	267	44	348
Cranbrook District—Cranbrook	22	.....	.....	146	4	172

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 7—*Continued*

Number of Contributors and Pensioners by Employer, as at December 31, 1980

Employer	Contributors				Pensioners	Total Contributors and Pensioners
	Class I	Class II	Class III	Class IV		
Hospitals by Name—Continued						
Creston Valley—Creston	10	.....	.....	49	8	67
Cumberland Diagnostic and Treatment Centre—Cumberland	4	.....	.....	20	12	36
Dawson Creek and District—Dawson Creek	16	.....	.....	111	10	137
Delta Centennial Hospital Society—Delta	11	.....	.....	160	.....	171
Dr. Helmcken Memorial—Clearwater	.....	.....	.....	9	1	10
Eagle Ridge Hospital and Health Care Centre—Coquitlam	1	.....	.....	2	.....	3
Enderby and District Memorial—Enderby	3	.....	.....	20	5	28
Esperanza District Hospital	.....	.....	.....	.....	3	3
Fellburn Hospital—Burnaby	2	.....	.....	18	.....	20
Fernie Memorial—Fernie	15	.....	.....	51	10	76
Fort Nelson General—Fort Nelson	5	.....	.....	25	.....	30
Fort St. John—Fort St. John	13	.....	1	117	13	144
Fraser Canyon Hospital—Hope	5	.....	.....	36	5	46
G. F. Strong Rehabilitation Centre—Vancouver	75	.....	.....	188	16	279
Golden and District—Golden	3	.....	.....	36	4	43
Gorge Road—Victoria	58	.....	.....	258	15	331
G. R. Baker Memorial—Quesnel	15	.....	.....	145	13	173
Holy Family—Vancouver	16	.....	.....	194	8	218
Juan de Fuca Hospital Society—Victoria	45	.....	.....	297	3	345
Kelowna General—Kelowna	120	.....	.....	559	61	740
Kimberley and District—Kimberley	4	.....	.....	64	22	90
Kitimat General—Kitimat	13	.....	.....	103	3	119
Kootenay Lake District—Nelson	36	.....	.....	151	24	211
Lady Minto Gulf Islands—Ganges	7	.....	.....	36	9	52
Ladysmith and District General—Ladysmith	6	.....	.....	35	8	49
Langley Memorial—Langley	43	.....	.....	263	23	329
Lillooet District—Lillooet	3	.....	.....	32	1	36
Lion's Gate—North Vancouver	144	.....	.....	907	64	1,115
Louis Brier—Vancouver	6	.....	.....	63	.....	69
McBride and District—McBride	3	.....	.....	13	2	18
MacKenzie and District—MacKenzie	1	.....	.....	20	.....	21
Maple Ridge—Maple Ridge	22	.....	.....	186	14	222
Mater Misericordiae—Rossland	3	.....	.....	26	10	39
Matsqui-Sumas-Abbotsford—Abbotsford	25	.....	.....	267	15	307
Menno—Abbotsford	5	.....	.....	49	4	58
Mills Memorial—Terrace	20	.....	.....	131	6	157
Mission Memorial—Mission	16	.....	.....	183	12	211
Mount St. Francis—Nelson	5	.....	.....	56	11	72
Mount St. Joseph—Vancouver	51	.....	.....	250	20	321
Mount St. Mary—Victoria	8	.....	.....	51	19	78
Nanaimo Regional—Nanaimo	103	.....	.....	570	52	725
Nicola Valley General—Merritt	7	.....	.....	36	1	44
Ocean Falls General—Ocean Falls	.....	.....	.....	.....	1	1
100 Mile House District General—100 Mile House	5	.....	.....	39	2	46
Peace Arch District—White Rock	27	.....	.....	200	28	255
Penticton Regional—Penticton	55	.....	.....	287	44	386
Port Alice—Port Alice	.....	.....	.....	6	.....	6
Port Hardy—Port Hardy	1	.....	.....	14	.....	15
Port McNeill—Port McNeill	2	.....	.....	10	.....	12
Pouce Coupe Community—Pouce Coupe	1	.....	.....	35	1	37
Powell River General—Powell River	14	.....	.....	157	30	201
Prince Goerge Regional District—Prince George	80	.....	1	577	21	679
Prince Rupert Regional—Prince Rupert	16	.....	.....	168	19	203
Princeton General—Princeton	6	.....	.....	17	3	26
Queen Alexandra Hospital for Children—Victoria	17	.....	.....	72	14	103
Queen Charlotte Islands General—Queen Charlotte City	4	.....	.....	11	4	19
Queen Victoria—Revelstoke	6	.....	.....	37	7	50
Queen's Park Hospital Society—New Westminster	27	.....	.....	148	.....	175
Rest Haven—Sydney	.....	.....	.....	.....	10	10
Richmond General—Richmond	23	.....	.....	316	7	346
Royal Columbian—New Westminster	208	.....	.....	1,305	221	1,734

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 7—*Continued*

Number of Contributors and Pensioners by Employer, as at December 31, 1980

Employer	Contributors				Pensioners	Total Contributors and Pensioners
	Class I	Class II	Class III	Class IV		
Hospitals by Name—Continued						
Royal Inland—Kamloops	94	.....	.....	698	40	832
Royal Jubilee—Victoria	324	.....	.....	1,354	256	1,934
R. W. Large Memorial—Bella Bella	2	.....	.....	10	.....	12
Saanich Peninsula—Saanichton	25	.....	.....	149	1	175
St. Bartholomew's—Lytton	3	.....	.....	13	.....	16
St. Eugene	.....	.....	.....	.....	6	6
St. Georges—Alert Bay	3	.....	.....	21	6	30
St. John—Vanderhoof	6	.....	.....	43	4	53
St. Joseph's—Comox	31	.....	.....	193	17	241
St. Mary's—New Westminster	36	.....	.....	350	30	416
St. Mary's—Sechelt	.....	.....	.....	.....	4	4
St. Paul's—Vancouver	257	.....	.....	1,224	154	1,635
St. Vincent's—Vancouver	34	.....	.....	286	52	372
St. Vincent's (Arbutus)—Vancouver	1	.....	.....	52	.....	53
Shaughnessy—Vancouver	386	.....	.....	912	280	1,578
Shuswap Lake General—Salmon Arm	19	.....	.....	108	28	155
Slocan Community—New Denver	3	.....	.....	24	6	33
South Okanagan General—Oliver	13	.....	.....	85	8	106
Sparwood General—Michel (Formerly Michel-Natal)	4	.....	.....	28	2	34
Squamish General—Squamish	5	.....	.....	25	3	33
Stewart General—Stewart	.....	.....	.....	8	.....	8
Stuart Lake—Fort St. James	2	.....	.....	26	.....	28
Summerland General—Summerland	4	.....	.....	33	13	50
Sunny Hill Hospital for Children—Vancouver	26	.....	.....	35	5	66
Surrey Memorial—North Surrey	49	.....	.....	594	16	659
Tahsis Hospital—Tahsis	1	.....	.....	8	.....	9
The Salvation Army Grace—Vancouver	5	.....	.....	169	38	212
Tofino General—Tofino	2	.....	.....	26	1	29
Trail Regional—Trail	44	.....	1	274	41	360
University Health Sciences Centre—Vancouver	49	1	.....	323	.....	373
University Health Services Centre—Vancouver	.....	.....	.....	4	.....	4
Vancouver General—Vancouver	796	.....	1	3,469	489	4,755
Vernon Jubilee—Vernon	56	.....	1	317	35	409
Victoria General—Victoria	209	.....	.....	831	153	1,193
Victorian—Kaslo	1	.....	.....	9	3	13
West Coast General—Port Alberni	25	.....	.....	157	23	205
Windermere District—Invermere	5	.....	.....	37	1	43
Wrinch Memorial—Hazelton	3	.....	.....	33	8	44
Sub-totals of 113 active Hospital accounts	4,378	1	7	23,559	2,905	30,850
Long Term and Extended Care Hospitals (24)						
Alberni Valley Intermediate Care Home Society (Eff. October 1, 1980)	1	.....	.....	1	.....	2
Arrowsmith Rest Home Society (Eff. April 1, 1980)	1	.....	.....	.....	.....	1
Bevan Lodge Association	2	.....	.....	15	.....	17
Cariboo Park Home Society	1	.....	.....	15	.....	16
Chilliwack Intermediate Care Housing Society (Eff. July 1, 1980)	1	.....	.....	27	.....	28
Columbia View Lodge	1	.....	.....	7	.....	8
David Lloyd-Jones Home (Eff. January 1, 1980)	3	.....	.....	17	.....	20
Dogwood Lodges	14	.....	.....	97	.....	111
Finnish Manor (Eff. October 1, 1980)	.....	.....	.....	.....	.....	.....
Glacier View Lodge Society	.....	.....	.....	7	.....	7
Greenwoods, Gulf Island Intermediate Care Society	2	.....	.....	9	.....	11
Jubilee Home Society (Eff. September 1, 1980)	1	.....	.....	15	.....	16
Kimberley Special Care Home Society	.....	.....	.....	1	.....	1
Menno Home (Eff. March 4, 1980)	1	.....	.....	12	.....	13
Moberly Park Manor Society (Eff. November 1, 1980)	.....	.....	.....	.....	.....	.....

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 7—*Continued*

Number of Contributors and Pensioners by Employer, as at December 31, 1980

Employer	Contributors				Pensioners	Total Contributors and Pensioners
	Class I	Class II	Class III	Class IV		
Long Term and Extended Care Hospitals —Continued						
Olive Devaud Residence	1	.....	.....	1	.....	2
Overlander Extended Care	20	.....	.....	48	.....	68
Parkdale Place—Multicare Residence	1	.....	.....	4	.....	5
Ponderosa Lodge	10	.....	.....	64	1	75
Prince Rupert Health Care Society (Eff. May 1, 1980)	.....	.....	.....	4	.....	4
Princeton Long Term Care Society (Eff. October 1, 1980)	1	.....	.....	.....	.....	1
Shaughnessy Manor Long Term Care Society (Eff. March 20, 1980)	.....	.....	.....	.....	.....	.....
Sunnybank Retirement Home (Eff. November 17, 1980)	.....	.....	.....	.....	.....	.....
Yucalta Lodge Society (Eff. November 7, 1980)	.....	.....	.....	.....	.....	.....
Sub-totals of 18 active Long Term and Extended Care Hospital accounts	61	.....	.....	344	1	406
School Districts (68)						
Agassiz-Harrison (No. 76)	11	.....	.....	5	3	19
Alberni (No. 70)	63	.....	.....	47	23	133
Armstrong-Spallumcheen (No. 21)	12	.....	.....	11	.....	23
Arrow Lakes (No. 10)	13	.....	1	3	4	21
Burnaby (No. 41)	179	.....	27	146	94	446
Burns Lake (No. 55)	4	.....	.....	7	.....	11
Campbell River (No. 72)	50	.....	3	37	14	104
Cariboo-Chilcotin (No. 27)	89	.....	.....	55	4	148
Castlegar (No. 9)	36	.....	2	11	8	57
Central Coast (No. 49)	8	.....	.....	10	3	21
Central Okanagan (No. 23)	145	.....	3	39	22	209
Chilliwack (No. 33)	84	.....	1	36	11	132
Courtenay (No. 71)	65	.....	.....	56	33	154
Cowichan (No. 65)	56	.....	.....	50	17	123
Cranbrook (No. 2)	51	.....	.....	22	.....	73
Creston-Kaslo (No. 86)	41	.....	.....	23	8	72
Delta (No. 37)	101	.....	2	74	21	198
Fernie (No. 1)	33	.....	1	23	3	60
Golden (No. 18)	4	.....	.....	7	.....	11
Grand Forks (No. 12)	18	.....	.....	9	2	29
Greater Victoria (No. 61)	237	1	.....	178	108	524
Gulf Islands (No. 64)	10	.....	.....	8	3	21
Hope (No. 32)	10	.....	.....	8	3	21
Howe Sound (No. 48)	21	.....	1	36	9	67
Kamloops (No. 24)	176	.....	10	179	27	392
Keremeos (No. 16)	9	.....	.....	2	.....	11
Kettle Valley (No. 13)	5	.....	.....	7	.....	12
Kimberley (No. 3)	19	.....	.....	17	6	42
Kitimat (No. 80)	21	.....	.....	22	9	52
Lake Cowichan (No. 66)	14	.....	1	11	9	35
Lillooet (No. 29)	12	.....	.....	16	5	33
Maple Ridge (No. 42)	66	.....	.....	103	10	179
Merritt (No. 31)	26	.....	.....	12	3	41
Mission (No. 75)	47	.....	2	40	9	98
Nanaimo (No. 68)	114	.....	7	129	37	287
Nechako (No. 56)	19	.....	.....	37	8	64
Nelson (No. 7)	50	.....	.....	23	13	86
New Westminster (No. 40)	41	.....	1	62	26	130
Nisgha (No. 92)	12	.....	.....	17	.....	29
North Thompson (No. 26)	15	.....	.....	10	.....	25
North Vancouver (No. 44)	155	.....	15	70	76	316
Peace River South (No. 59)	50	.....	.....	30	16	96
Penticton (No. 15)	53	.....	8	16	19	96
Powell River (No. 47)	46	.....	.....	62	18	126
Prince George (No. 57)	160	.....	1	209	12	382

MUNICIPAL SUPERANNUATION FUND

SCHEDULE 7—*Continued*

Number of Contributors and Pensioners by Employer, as at December 31, 1980

Employer	Contributors				Pensioners	Total Contributors and Pensioners
	Class I	Class II	Class III	Class IV		
School Districts—Continued						
Prince Rupert (No. 52)	29	.....	.....	11	4	44
Princeton (No. 17)	7	.....	1	5	5	18
Qualicum (No. 69)	24	.....	.....	27	5	56
Quesnel (No. 28)	53	.....	4	34	16	107
Revelstoke (No. 19)	18	.....	.....	11	4	33
Richmond (No. 38)	149	.....	15	197	34	395
Saanich (No. 63)	64	.....	1	47	19	131
Shuswap (No. 89)	67	.....	.....	48	19	134
Smithers (No. 54)	20	.....	.....	21	5	46
Sooke (No. 62)	75	.....	2	53	19	149
South Cariboo (No. 30)	25	.....	1	17	2	45
Southern Okanagan (No. 14)	26	.....	.....	16	20	62
Summerland (No. 77)	10	.....	.....	7	1	18
Sunshine Coast (No. 46)	21	.....	.....	21	8	50
Surrey (No. 36)	249	.....	.....	220	43	512
Terrace (No. 88)	35	.....	.....	49	3	87
Trail (No. 11)	46	.....	4	23	19	92
Vancouver (No. 39)	621	2	38	475	361	1,497
Vancouver Island North (No. 85)	21	1	.....	55	2	79
Vancouver Island West (No. 84)	5	.....	.....	6	1	12
Vernon (No. 22)	111	.....	9	83	26	229
West Vancouver (No. 45)	64	.....	.....	85	23	172
Windermere (No. 4)	13	.....	.....	9	.....	22
Sub-totals of 68 active School District accounts	4,204	4	161	3,495	1,335	9,199
Total of 434 active accounts	20,016	4,147	422	32,857	9,066	66,508

MUNICIPAL SUPERANNUATION FUND

Approved and Reciprocal Employers as at December 31, 1980

APPROVED EMPLOYERS

Section 10 (5) provides for the granting of a deferred allowance to a contributor who within three years of making his last contribution to the Fund enters the service of one or more of the following employers and becomes entitled to an allowance:

	Effective Date
Government of Canada	April 1, 1958
British Columbia Railway Company	April 2, 1969
British Columbia Hydro and Power Authority	April 2, 1969
Employers to whom the *Legislative Assembly Allowances and Pension Act* applies	April 2, 1969
International Brotherhood of Electrical Workers Local 213	April 22, 1977
Montreal Children's Hospital	February 17, 1976
Plumbing and Pipefitting Workers Local 170	March 19, 1976
School District No. 35 (Langley)	August 15, 1974
School District No. 43	August 3, 1973
University of British Columbia—Faculty Staff	August 23, 1973
University of Toronto Pension Plan	March 15, 1977
University of Victoria	March 24, 1970

SPECIAL AGREEMENT WITH APPROVED EMPLOYER

Section 10 (8) provides for transfer of funds in respect of an employee who transfers to or from the service of the following employer:

Government of Canada	June 19, 1975

RECIPROCAL EMPLOYERS

Section 11 provides for the method of determining pensionable service and highest average salary together with pro-rata sharing of the present value of the allowance and transfer of funds in respect of an employee who within three years of termination of his service transfers to or from the service of the following reciprocal employers:

Any employer to whom the *Pension (Public Service) Act* applies	June 1, 1973
Any employer to whom the *Pension (College) Act* applies	June 1, 1973
Any employer to whom the *Pension (Teachers) Act* applies	June 1, 1973
Workers' Compensation Board	June 5, 1974

MUNICIPAL SUPERANNUATION FUND

Approved Long-Term Disability Salary Continuance Plans
As at December 31, 1980

Employer	Effective Date
Arrow Lakes School District No. 10	June 12, 1979
B.C. Health Association	March 11, 1975
British Columbia Teachers' Federation—Senior Administrative Staff employed by:	
School District	
Abbotsford No. 34	February 24, 1977
Agassiz-Harrison No. 76	February 24, 1977
Alberni No. 70	February 24, 1977
Armstrong-Spallumcheen No. 21	February 24, 1977
B.C.T.F.	February 24, 1977
Burns Lake No. 55	February 24, 1977
Campbell River No. 72	February 24, 1977
Cariboo-Chilcotin No. 27	February 24, 1977
Castlegar No. 9	February 24, 1977
Central Okanagan No. 23	February 24, 1977
Chilliwack No. 33	February 24, 1977
Courtenay No. 71	February 24, 1977
Cowichan No. 65	February 24, 1977
Cranbrook No. 2	February 24, 1977
Creston-Kaslo No. 86	February 24, 1977
Delta No. 37	February 24, 1977
Fort Nelson No. 81	February 24, 1977
Grand Forks No. 12	February 24, 1977
Greater Victoria No. 61	February 24, 1977
Gulf Islands No. 64	February 24, 1977
Hope No. 32	February 24, 1977
Howe Sound No. 48	February 24, 1977
Kamloops No. 24	February 24, 1977
Keremeos No. 16	February 1, 1978
Kettle Valley No. 13	February 24, 1977
Kimberley No. 3	February 24, 1977
Ladysmith No. 67	February 24, 1977
Lake Cowichan No. 66	February 24, 1977
Langley No. 35	February 24, 1977
Lillooet No. 29	February 24, 1977
Maple Ridge No. 42	February 24, 1977
Mission No. 75	February 24, 1977
Nanaimo No. 68	February 24, 1977
Nechako No. 56	February 24, 1977
Nelson No. 7	February 24, 1977
New Westminster No. 40	October 1, 1978
North Thompson No. 26	February 1, 1978
North Vancouver No. 44	February 24, 1977
Peace River North No. 60	June 1, 1977
Peace River South No. 59	February 24, 1977
Penticton No. 15	February 24, 1977
Powell River No. 47	February 24, 1977
Prince George No. 57	February 24, 1977
Prince Rupert No. 52	February 24, 1977
Princeton No. 17	February 24, 1977
Qualicum No. 69	February 24, 1977
Queen Charlotte No. 50	February 24, 1977
Quesnel No. 28	February 24, 1977
Richmond No. 38	February 24, 1977
Saanich No. 63	February 24, 1977
Sechelt No. 46	February 24, 1977
Shuswap No. 89	February 24, 1977

MUNICIPAL SUPERANNUATION FUND

Approved Long-Term Disability Salary Continuance Plans As at December 31, 1980—Continued

Employer	Effective Date
School District—Continued	
Smithers No. 54	February 24, 1977
Sooke No. 62	February 24, 1977
South Cariboo No. 30	February 24, 1977
Stikine No. 87	February 24, 1977
Summerland No. 77	February 24, 1977
Terrace No. 88	February 24, 1977
Trail No. 11	February 24, 1977
Vancouver No. 39	
Administrators	February 24, 1977
Co-ordinators	February 24, 1977
Elementary	February 24, 1977
Secondary	February 24, 1977
Vancouver Island North No. 85	February 24, 1977
Vernon No. 22	February 24, 1977
Windermere No. 4	February 24, 1977
Corporation of the District of Burnaby	October 20, 1979
Camosun College	July 8, 1980
Capilano College	June 4, 1979
College of New Caledonia	April 30, 1979
Delta Municipal Police Association	June 19, 1980
Douglas College	July 30, 1979
East Kootenay Community College	July 10, 1980
Greater Vancouver Mental Health Service	April 8, 1976
Hospital Employees' Union Local 180	December 13, 1979
Justice Institute of B.C.	August 3, 1979
City of Kelowna	April 21, 1975
Northern Lights College	June 8, 1979
Northwest Community College	October 29, 1979
District of Oak Bay	December 19, 1974
Okanagan College	February 4, 1977
Open Learning Institute	December 18, 1979
Pacific National Exhibition	June 16, 1977
Pacific Vocational Institute	April 9, 1979
District of Surrey	August 3, 1979
District of Surrey Firefighters Association	March 6, 1980
Surrey School District No. 36	June 19, 1978
Vancouver Community College	June 6, 1979
City of Vancouver CUPE Local 1004	June 27, 1980
Vancouver Public Aquarium Association	February 16, 1979
City of Victoria Police Union	November 27, 1980
West Vancouver School District No. 45	June 16, 1977
West Vancouver School District No. 45 Senior Administrative Staff	June 16, 1977

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