PROVINCE OF BRITISH COLUMBIA

Twenty-sixth Annual Report

of the Business Done in Pursuance of the

MUNICIPAL SUPERANNUATION ACT

for the

YEAR ENDED MARCH 31

1965

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in right of the Province of British Columbia.
1966

To Major-General the Honourable GEORGE RANDOLPH PEARKES,
V.C., P.C., C.B., D.S.O., M.C.,
Lieutenant-Governor of the Province of British Columbia.

MAY IT PLEASE YOUR HONOUR:

The undersigned respectfully submits the Report of the business done in pursuance of the *Municipal Superannuation Act* during the fiscal year ended March 31, 1965.

WESLEY D. BLACK,
Provincial Secretary.

Provincial Secretary's Office,
Victoria B.C., December 7, 1965.

The Honourable Wesley D. Black,
Provincial Secretary, Victoria, B.C.

SIR,—I have the honour to lay before you the Report of the business done in pursuance of the *Municipal Superanuation Act* during the fiscal year ended March 31, 1965.

I have the honour to be,

Sir,

Your obedient servant,

W. H. FORREST,
Commissioner of Municipal Superannuation.

December 6, 1965.

Municipal Superannuation Report, 1964/65

Report of the Business Done in Pursuance of the Municipal Superannuation Act during the Fiscal Year Ended March 31, 1965

Section 3 (1).—The following employers adopted the Act during the year under the provisions of clause (*b*), (*c*), (*d*), (*f*), or (*i*) of this subsection, effective from the date shown:—

Employer	Effective Date
School District No. 25 (Barriere)	April 1, 1964
Southern Okanagan Regional Planning Board	May 1, 1964
British Columbia Hospitals' Association	June 1, 1964
University Health Centre	August 1, 1964
Richmond General Hospital	September 1, 1964
Central Okanagan Regional Planning Board	October 1, 1964
Village of Clinton	October 1, 1964
School District No. 85 (Vancouver Island North)	January 1, 1965

As at March 31, 1965, there were 285 active employer accounts in the Fund.

Section 5.—A statement of all moneys received and paid out under the provisions of this Act, and the assets and liabilities appertaining to the granting of superannuation allowances under its provisions, is given in the statement of revenue and expenditure and the balance-sheet appended.

Section 6.—Basic employee 5-per-cent contributions amounted to $4,877,773.22, and employee voluntary and special agreement contributions amounted to $795,148.21. As at March 31, 1965, there were 20,823 active contributors.

Section 8.—(1) Employer contributions amounted to $4,690,394.52 in respect of current service and $1,518,710.40 in respect of past service. An amount of $2,572.11 was refunded to sundry employers to adjust contributions made in error.

(2) Extra employer contributions totalling $2,980.46, being one-half of 1 per cent of salaries for Victoria firemen, were made under a special agreement with this employer. In accordance with the provisions of individual special agreements with 53 employers under the Act, a total of $321,111.31 was paid out in supplementing superannuation allowance payments. Of this amount, $166,793.10 was reimbursed to the Fund by the 53 employers and $154,318.21 was paid from the Reserve Account, derived from interest earnings of the Fund in excess of 4 per cent, as authorized by section 10 (6) and Order in Council No. 1502, approved on June 7, 1962.

Section 10.—(1) The Minister of Finance paid $70,000 into the Fund, which payment was in lieu of interest on the certificates of loan under the former Act.

(2) The net rate of interest earnings of the Fund for the year was 5.21 per cent, and after charging administration expenses, 5.13 per cent; therefore, no payment was required by the Minister of Finance under this subsection.

(3) An amount of $1,012,936.27, being the excess of the interest earnings over the required 4 per cent, was transferred to the Reserve Account, which totalled $2,483,735.09 as at March 31, 1965.

Section 13.—Superannuation allowances were granted to 189 contributors who attained retirement age. For analysis, *see* schedules of comparative statistics appended.

Section 16.—Superannuation allowances were granted to six contributors under the total and permanent disability provisions.

Section 17.—Superannuation allowances were granted to the dependent in the case of 35 contributors who died while still in service. Refunds totalling $55,907.23 were made in the case of 31 contributors who died while still in service.

Section 18.—Refunds totalling $1,387,935 were made in the case of 2,470 contributors who left the service of their employers, and $2,110.43 was refunded to sundry employees to adjust contributions made in error.

Section 22. — Actuarial and administration expenses paid from the Fund amounted to $74,268.36. The total administration expenses of the Superannuation Branch are distributed among the various funds administered on the basis of contributors and pensioners. A comparison of the annual unit cost per contributor and pensioner for the last six years is as follows:—

1959/60	$3.18	1962/63	$2.73
1960/61	2.77	1963/64	2.87
1961/62	2.72	1964/65	2.96

Section 27.—The securities held by the trustees on March 31, 1965, are set out in Schedule No. 2 of this Report. During the year $15,706,000 par value bonds were purchased, the average yield being 5.35 per cent; $1,074,500 par value bonds were sold at an average yield of 4.75 per cent; and $2,138,200 par value bonds were redeemed, resulting in a net increase of $12,493,300 par value bonds held by the trustees between April 1, 1964, and March 31, 1965. The prices paid for securities bought or sold are determined by market conditions at the time of transfer. Every effort is made to invest the funds as soon as they become available at the maximum yield possible at the time of purchase.

Section 31.—An actuarial report on the Municipal Superannuation Fund as at March 31, 1964, was received from the Fund actuary, Samuel Eckler, F.S.A., in June, 1965. The valuation balance-sheet of the basic account is shown as Schedule No. 7 of this Report.

W. H. FORREST,
Commissioner of Municipal Superannuation.

MUNICIPAL SUPERANNUATION FUND

STATEMENT OF REVENUE AND EXPENDITURE FOR THE FISCAL YEAR ENDED MARCH 31, 1965

Revenue

Contributions as per requirement of the *Municipal Superannuation Act*—		
Employees, section 6—		
Basic 5-per-cent contributions	$4,877,773.22	
Voluntary and special agreement contributions	795,148.21	
		$5,672,921.43
Employers, section 8—		
In respect of current service (Schedule No. 1)	$4,690,394.52	
In respect of past service (Schedule No. 1)	1,518,710.40	
Special agreement bonus contributions	2,980.46	
Special agreement supplementary pension payments (as *per contra*)	166,793.10	
		6,378,878.48
Minister of Finance, section 10 (1)		70,000.00
Interest on investments and bank interest		4,703,369.72
		$16,825,169.63

Expenditure

Superannuation allowances—			
Paid from Basic Account		$2,460,354.34	
Special agreement supplementary allowance payments—			
Paid by former employers (as *per contra*)	$166,793.10		
Paid from Fund Reserve Account	154,318.21		
		321,111.31	
		$2,781,465.65	
Refunds—			
Resignation, etc., section 18	$1,387,935.00		
Death in service, section 17	55,907.23		
Miscellaneous employee	2,110.43		
Miscellaneous employer	2,572.11		
		1,448,524.77	
Actuarial and administration expenses		74,268.36	
			4,304,258.78
Net increase of ledger assets			$12,520,910.85

MUNICIPAL SUPERANNUATION FUND

BALANCE-SHEET AS AT MARCH 31, 1965

Assets

Cash in bank	$20,327.89
Accounts receivable—current contributions, etc., due from municipalities, hospitals, school districts, etc.	1,022,171.06
Investments at cost or par—net after amortization of premiums and discounts (*see* Schedule No. 2) (par value, $102,145,400)	99,390,530.44
Accrued interest on investments	1,231,047.54
	$101,664,076.93

Liabilities

Municipal Superannuation Fund Basic Account	$80,686,031.97
Employees' Retirement Annuity Account	18,405,628.17
Victoria Agreement Bonus Account for Firemen	13,650.53
Victoria Agreement Bonus Account for Policemen	5,282.87
Reserve Account	2,483,735.09
Accounts payable	69,748.30
	$101,664,076.93

Approved.

W. H. FORREST,
Superannuation Commissioner.

G. S. SOUTAR,
Accountant.

COMPTROLLER-GENERAL'S CERTIFICATE

The accounts of the Municipal Superannuation Fund for the year ended March 31, 1965, have been examined under my direction.

Subject to the actuarial sufficiency of the Fund and the adequacy of the prescribed tables, the above balance-sheet is, in my opinion, properly drawn up so as to exhibit a true and correct statement of the affairs of the Fund, according to the best of my information and the explanations given to me and as shown by the books of the Fund.

C. J. FERBER, C.A.,
Comptroller-General, Province of British Columbia.

Victoria, B.C., November 5, 1965.

SCHEDULE No. 1

CONTRIBUTIONS BY EMPLOYER FOR YEAR ENDED MARCH 31, 1965

Employer	Total Contributory Salaries, 1964/65	Employer Contributions	
		For Current Service	For Past Service
Cities (33)			
Alberni	$79,689.07	$4,204.33	$1,347.00
Armstrong	9,212.50	368.50	
Chilliwack	66,178.56	2,761.23	413.04
Courtenay	61,789.46	3,007.97	72.00
Courtenay Volunteer Firemen	18,960.00	996.00	
Cranbrook	249,758.73	12,828.47	590.04
Dawson Creek	283,743.00	12,662.62	
Duncan	77,407.71	4,063.98	
Enderby	13,800.00	552.00	591.96
Fernie	81,587.35	3,916.28	
Grand Forks	30,900.11	1,751.14	50.04
Greenwood	8,243.86	479.52	
Kamloops	324,313.69	17,154.97	6,555.00
Kelowna	655,661.25	31,665.81	
Kimberley	173,246.63	8,619.26	
Langley	39,581.19	1,586.58	
Nanaimo	474,749.73	24,869.94	6,909.96
Nelson	555,535.13	28,171.38	8,026.08
New Westminster	1,927,764.44	113,893.91	53,620.08
North Vancouver	917,276.51	49,012.83	16,782.00
Penticton	509,800.90	24,114.58	263.04
Port Alberni	296,190.88	15,858.14	4,515.96
Port Coquitlam	151,593.41	7,095.71	1,104.00
Port Moody	144,691.33	7,245.19	341.04
Prince George	260,509.55	12,558.40	1,868.15
Prince Rupert	486,540.72	25,938.33	5,007.84
Revelstoke	162,701.49	9,231.44	1,787.04
Rossland	108,557.51	5,714.44	1,631.04
Trail	338,248.20	19,917.80	
Vancouver (includes Vancouver Public Library)	25,014,634.18	1,398,488.83	635,186.50
Vernon	349,279.27	18,149.18	2,874.00
Victoria	3,553,356.13	211,491.70	112,991.04
White Rock	80,786.04	4,259.62	
Sub-totals of 33 city accounts	$37,506,288.53	$2,082,630.08	$862,526.85
Districts (31)			
Burnaby	$3,433,963.12	$173,554.78	$15,213.96
Campbell River (former village)	84,678.21	4,575.77	176.04
Central Saanich	48,646.69	2,723.60	
Chilliwhack	67,153.00	3,330.12	1,251.00
Coldstream	19,213.60	768.55	885.96
Delta	93,129.32	4,427.19	
Esquimalt	314,149.12	15,932.22	2,238.96
Fraser Mills			
Kent	21,707.75	1,125.90	302.04
Kitimat	281,872.13	12,568.67	834.00
Langley	234,323.09	12,206.05	147.96
Maple Ridge	152,942.87	7,424.21	
Matsqui	217,259.48	12,219.13	69.00
Mission	111,112.16	7,562.98	
North Cowichan	116,476.68	6,199.58	219.96
North Vancouver	1,387,986.75	67,881.14	3,048.96
Oak Bay	603,520.46	36,251.66	7,590.00
Peachland			
Pitt Meadows	17,160.76	677.88	
Powell River	355,843.48	18,841.59	1,628.04
Richmond	1,030,785.94	52,012.63	854.04
Saanich	1,494,258.17	84,452.95	8,083.92
Salmon Arm	49,261.36	2,648.74	327.96
Spallumcheen	7,430.00	273.60	
Squamish (former village)	38,525.05	1,979.21	
Sumas	66,152.95	3,468.99	
Summerland	116,155.18	6,061.19	2,895.00

SCHEDULE No. 1—*Continued*

CONTRIBUTIONS BY EMPLOYER FOR YEAR ENDED MARCH 31, 1965—*Continued*

Employer	Total Contributory Salaries, 1964/65	Employer Contributions	
		For Current Service	For Past Service
Districts—Continued			
Surrey	$1,704,116.00	$90,481.78	$5,762.04
Tadanac	272,604.37	19,028.32	13,304.04
Terrace	83,872.08	4,421.08	
West Vancouver	1,076,873.20	55,417.30	7,286.04
Sub-totals of 29 active district accounts	$13,501,172.97	$708,516.81	$72,118.92
Towns (8)			
Fort St. John	$84,022.85	$4,677.24	
Hope (former village)	36,088.26	1,640.87	$135.96
Ladysmith (former village)	12,960.00	732.00	
Merritt (former village)	28,297.40	1,307.89	206.04
Mission City	67,302.40	3,963.45	746.04
North Kamloops	150,020.03	6,944.85	152.04
Quesnel	75,823.00	3,731.98	24.00
Williams Lake (former village)	42,345.93	2,072.83	
Sub-totals of 8 town accounts	$496,859.87	$25,071.11	$1,264.08
Villages (85)			
Abbotsford	$16,855.96	$800.80	
Aennofield	5,727.50	229.10	
Alert Bay	9,625.00	336.25	
Ashcroft	9,525.00	555.00	
Burns Lake	15,818.02	860.71	
Castlegar	29,787.94	1,157.66	
Chapman Camp	3,900.00	156.00	
Chetwynd	6,278.00	251.12	
Clinton (effective October 1, 1964)	2,400.00	96.00	
Comox	25,018.80	1,294.74	
Creston	47,596.96	2,005.12	
Cumberland	4,619.50	184.78	
Fort St. James			
Fruitvale	15,636.46	817.44	
Gibsons Landing	7,700.00	336.00	$426.96
Golden	21,501.95	962.28	
Harrison Hot Springs			
Hazelton			
Houston			
Invermere	17,104.78	684.17	
Kaslo			
Keremeos	4,550.00	168.00	
Kinnaird	29,175.65	1,609.86	
Lake Cowichan	33,260.63	1,631.12	
Lillooet	9,243.04	565.76	480.00
Lumby	13,350.00	682.56	7.00
Lytton			
McBride	8,555.00	342.20	
Marysville	9,762.00	390.48	
Masset			
Montrose	14,200.00	945.80	
Nakusp			
Natal	7,177.50	253.30	
New Denver	5,040.00	280.52	
Oliver	10,139.89	705.59	33.96
Osoyoos	5,125.00	397.50	
Parksville	14,315.20	725.21	
Pemberton			
Pouce Coupe	8,400.00	294.00	
Princeton	30,752.95	1,638.58	
Qualicum Beach	15,205.00	608.20	
Salmo	9,125.00	535.00	
Salmon Arm	41,832.89	2,267.74	243.00
Sechelt	4,200.00	336.00	

SCHEDULE No. 1—*Continued*

CONTRIBUTIONS BY EMPLOYER FOR YEAR ENDED MARCH 31, 1965—*Continued*

Employer	Total Contributory Salaries, 1964/65	Employer Contributions	
		For Current Service	For Past Service
Villages—Continued			
Sidney	$16,305.43	$1,076.91	
Silverton			
Slocan			
Smithers	32,890.00	1,931.80	
Sparwood			
Stewart			
Taylor	4,925.00	147.75	
Telkwa			
Tofino			
Ucluelet			
Valemount	3,675.00	147.00	
Vanderhoof	9,600.00	696.00	
Warfield	17,215.00	657.40	
Zeballos			
Sub-totals of 41 active village accounts	$597,116.05	$29,761.45	$1,190.92
Miscellaneous Employers (27)			
B.C. Hospitals Association (effective June 1, 1964)	$19,905.00	$993.63	
Burnaby Public Library	56,769.83	2,905.17	
Canadian Union of Public Employees	2,580.00	77.40	
Central Okanagan Regional Planning Board (effective October 1, 1964)	4,075.19	163.01	
Civic Properties Commission (Chilliwack)	6,600.00	264.00	
Cultus Lake Parks Board	5,535.00	442.80	$547.00
Esquimalt Municipal Sports Centre	14,931.76	597.28	
Family and Children's Services (Victoria)	174,604.31	8,467.37	3,627.96
Greater Nanaimo Water District	38,197.07	2,527.69	
Greater Vancouver Sewerage and Drainage Board	1,664,882.11	87,328.60	16,261.08
Greater Vancouver Water District			
Greater Victoria Water District	139,001.81	6,105.02	732.96
Hospital Employees' Union	33,286.00	2,303.12	
Keremeos Irrigation District	5,472.00	218.88	
Lower Mainland Regional Planning Board	36,254.88	1,549.51	
Magistrates (B.C. Government Stipend)	54,483.04	3,497.16	
Nelson Civic Centre	14,582.57	564.77	
Nelson Municipal Library	3,550.00	170.63	
North Shore Union Board of Health	199,035.12	9,257.85	747.96
Queensborough Bridge Toll Authority	35,213.00	2,007.96	
Southern Okanagan Regional Planning Board (effective May 1, 1964)	6,750.00	270.00	
Trail-Tadanac Parks Commission	63,854.54	3,384.06	404.04
University Endowment Lands	152,181.53	9,367.37	2,913.00
Vancouver Housing Authority	53,271.33	3,432.17	
Vancouver Island Regional Library	64,141.15	2,394.38	
Vancouver Public Aquarium Association	42,343.00	1,938.73	
Victoria Memorial Arena Commission	18,686.26	712.63	
Sub-totals of 27 miscellaneous employers	$2,910,186.50	$150,941.19	$25,234.00
Hospitals by Name (92)			
Armstrong and Spallumcheen—Armstrong	$29,594.95	$1,103.68	$715.92
Arrow Lake—Nakusp	1,376.30	34.41	336.00
Bella Coola General—Bella Coola	43,867.49	1,335.14	308.04
Boundary—Grand Forks	14,016.00	617.73	753.96
Bulkley Valley District—Smithers	107,250.71	3,403.35	669.96
Burnaby General—Burnaby	898,443.69	30,926.47	8,346.96
Burns Lake—Burns Lake	77,514.78	2,678.87	694.92
Campbell River and District—Campbell River	154,053.60	5,422.59	1,428.96
Cariboo Memorial—Williams Lake	168,862.44	5,295.25	483.96
Castlegar and District—Castlegar	71,932.19	2,558.99	331.08
Chemainus General—Chemainus	22,629.75	688.74	198.00
Children's Hospital—Vancouver	370,143.31	13,193.91	11,913.96
Chilliwack General—Chilliwack	401,408.68	14,278.17	8,439.96

SCHEDULE No. 1—*Continued*

CONTRIBUTIONS BY EMPLOYER FOR YEAR ENDED MARCH 31, 1965—*Continued*

Employer	Total Contributory Salaries, 1964/65	Employer Contributions	
		For Current Service	For Past Service
Hospitals by Name—Continued			
Creston Valley—Creston	$70,403.33	$3,201.23	$1,662.00
Cumberland General—Cumberland	84,089.43	3,473.70	2,079.00
Enderby and District Memorial—Enderby	50,290.76	2,134.85	1,218.00
Esperanza General—Esperanza	22,900.00	794.15	1,299.00
Fernie Memorial—Fernie	100,102.89	3,156.85	1,494.96
Fort Nelson General—Fort Nelson	14,379.28	847.89	
Fraser Canyon—Hope	57,646.15	1,902.87	122.04
G. F. Strong Rehabilitation Centre—Vancouver	241,808.20	9,088.90	3,894.00
Golden and District General—Golden	41,272.18	1,264.01	181.08
Gorge Road—Victoria	165,895.47	5,724.84	1,477.08
Grace—Vancouver	373,524.65	13,198.80	8,527.87
G. R. Baker Memorial—Quesnel	170,530.19	5,931.80	1,139.04
Holy Family—Vancouver	58,490.00	2,042.43	606.00
Kelowna General—Kelowna	619,197.80	22,547.99	11,187.96
Kimberley and District General—Kimberley	119,876.00	4,688.89	4,313.04
King's Daughters'—Duncan	411,143.74	15,105.38	9,317.04
Kitimat General—Kitimat	177,880.19	5,241.24	
Kootenay Lake General—Nelson	313,565.60	11,305.01	7,757.04
Lady Minto—Ashcroft	33,642.39	1,279.43	1,476.96
Lady Minto—Gulf Islands	41,159.70	1,718.48	1,308.00
Ladysmith and District General—Ladysmith	57,524.57	2,499.75	2,798.04
Langley Memorial—Murrayville	217,677.46	7,881.26	4,276.92
Lillooet District—Lillooet	48,377.37	1,715.52	24.00
Lions Gate—North Vancouver	996,732.13	33,793.55	17,517.00
Maple Ridge—Haney	218,481.60	7,074.69	1,635.96
Mater Misericordiæ—Rossland	52,527.00	1,961.28	2,118.96
Matsqui-Sumas-Abbotsford General—Abbotsford	192,567.58	6,490.10	1,761.99
McBride and District—McBride	9,687.00	292.63	66.00
Michel—Michel	33,246.00	895.77	273.00
Mills Memorial—Terrace	92,150.97	2,948.65	192.96
Mission Memorial—Mission City	128,172.11	4,866.96	2,148.96
Mount St. Joseph's—Vancouver	184,509.88	6,614.63	4,239.12
Nanaimo Regional General—Nanaimo	570,979.55	19,955.36	8,594.04
Nicola Valley General—Merritt	30,328.00	864.60	819.00
Ocean Falls General—Ocean Falls	26,964.37	742.68	121.08
Omineca Hospital Society—Vanderhoof	49,076.94	1,969.51	500.88
Peace Arch District—White Rock	154,261.47	5,728.58	2,448.00
Penticton—Penticton	428,151.97	16,547.93	7,633.92
Pouce Coupe Community—Pouce Coupe	43,381.25	1,564.93	205.08
Powell River General—Powell River	333,648.69	11,835.88	6,870.96
Prince George and District—Prince George	421,411.05	13,477.07	2,987.04
Prince Rupert General—Prince Rupert	262,785.80	9,312.27	4,731.30
Princeton General—Princeton	38,940.00	1,675.97	1,088.04
Providence—Fort St. John	108,939.35	3,724.64	141.96
Queen Alexandria Solarium—Victoria	147,605.54	6,365.15	2,433.00
Queen Charlotte Islands General—Queen Charlotte City	33,112.50	1,046.26	117.96
Queen Victoria—Revelstoke	72,425.11	2,795.43	1,451.04
Rest Haven—Sidney	95,072.50	3,219.24	1,712.04
Richmond General—Richmond (effective September 1, 1964)	5,250.00	210.00	
Royal Columbian—New Westminster	2,051,333.68	77,214.19	63,243.00
Royal Inland—Kamloops	611,564.20	20,060.11	9,195.96
Royal Jubilee—Victoria	2,131,117.31	78,601.86	23,357.82
R. W. Large Memorial—Bella Bella	41,581.57	1,236.27	387.00
St. Bartholomew's—Lytton			
St. Eugene—Cranbrook	178,271.01	6,256.32	3,297.12
St. George's—Alert Bay	78,082.99	3,169.03	2,023.08
St. Joseph's—Comox	155,252.30	5,616.95	3,300.00
St. Joseph's—Dawson Creek	158,821.75	5,195.81	2,121.00
St. Joseph's—Victoria	1,636,308.13	60,827.16	32,284.08
St. Martin's—Oliver	88,342.29	3,111.11	961.92
St. Mary's—New Westminster	436,060.08	13,534.46	4,373.04
St. Mary's—Pender Harbour	42,168.18	1,580.00	181.92
St. Paul's—Vancouver	2,133,290.37	76,616.03	53,316.00

SCHEDULE No. 1—*Continued*

CONTRIBUTIONS BY EMPLOYER FOR YEAR ENDED MARCH 31, 1965—*Continued*

Employer	Total Contributory Salaries, 1964/65	Employer Contributions	
		For Current Service	For Past Service
Hospitals by Name—Continued			
St. Vincent's—Vancouver	$437,050.10	$14,887.93	$8,947.92
Shuswap Lake General—Salmon Arm	166,696.15	7,016.73	2,800.17
Slocan Community—New Denver	23,581.49	997.99	610.08
Squamish General—Squamish	57,863.74	1,642.46	1,299.00
Stewart General—Stewart	----------	----------	----------
Summerland General—West Summerland	72,184.75	2,396.37	1,524.00
Surrey Memorial—North Surrey	359,593.21	11,599.83	2,391.00
Tofino General—Tofino	26,006.14	962.45	179.04
Trail-Tadanac—Trail	431,352.37	15,787.12	11,763.00
University Health Centre—Vancouver (effective August 1, 1964)	2,922.55	73.06	----------
Vancouver General—Vancouver	7,600,076.70	274,509.45	52,129.92
Vernon Jubilee—Vernon	322,126.54	12,707.73	9,732.00
Victorian—Kaslo	9,580.60	415.27	252.96
West Coast General—Port Alberni	297,169.00	11,216.74	9,064.92
Windermere District—Invermere	37,999.91	1,012.92	20.04
Wrinch Memorial—Hazelton	99,378.55	3,852.06	1,668.96
Sub-totals of 90 active hospital accounts	$30,268,655.26	$1,086,353.74	$473,014.99
School Districts (58)			
Agassiz (No. 76)	$23,994.13	$1,417.36	----------
Alberni (No. 70)	258,117.54	13,560.97	$3,163.92
Arrow Lakes (No. 10)	46,476.95	2,543.34	----------
Barriere (No. 25) (effective April 1, 1964)	20,431.80	1,318.06	582.00
Burnaby (No. 41)	959,578.11	47,898.57	2,295.00
Campbell River (No. 72)	110,478.53	6,281.25	143.04
Castlegar (No. 9)	109,841.06	5,079.03	----------
Chilliwack (No. 33)	163,979.12	8,140.26	123.00
Courtenay (No. 71)	145,894.10	9,631.61	1,290.00
Cowichan (No. 65)	180,429.50	9,382.13	464.04
Creston (No. 5)	107,599.49	5,596.92	----------
Delta (No. 37)	145,391.99	7,993.01	----------
Fernie (No. 1)	53,336.75	2,665.35	57.96
Fraser Canyon (No. 32)	41,659.00	2,199.36	648.00
Grand Forks (No. 12)	24,939.90	1,087.29	111.00
Greater Victoria (No. 61)	960,821.29	49,080.76	11,810.04
Gulf Islands (No. 64)	29,337.45	1,491.75	632.52
Howe Sound (No. 48)	78,343.36	3,779.61	165.00
Kamloops (No. 24)	242,803.69	10,536.73	756.00
Kelowna (No. 23)	189,549.91	10,211.71	309.96
Kimberley (No. 3)	60,084.97	2,988.30	179.04
Kitimat (No. 80)	125,571.86	6,449.58	----------
Kootenay Lake (No. 6)	11,640.00	587.60	168.00
Ladysmith (No. 67)	36,263.13	2,203.64	375.00
Lillooet (No. 29)	57,840.25	2,839.49	2,282.04
Merritt (No. 31)	39,014.21	1,686.92	----------
Mission (No. 75)	69,972.47	4,014.27	----------
Nanaimo (No. 68)	358,655.26	19,109.13	----------
Nelson (No. 7)	136,532.66	6,729.16	1,068.00
New Westminster (No. 40)	240,821.83	12,557.02	3,327.96
North Vancouver (No. 44)	582,582.78	33,096.91	3,027.00
Ocean Falls (No. 49)	34,482.80	1,891.41	535.80
Penticton (No. 15)	103,763.04	5,988.55	363.00
Powell River (No. 47)	150,446.50	7,727.04	258.00
Prince George (No. 57)	202,369.71	10,319.84	----------
Prince Rupert (No. 52)	57,980.00	2,430.48	120.00
Princeton (No. 17)	29,148.00	1,777.20	----------
Qualicum (No. 69)	35,707.00	1,728.28	309.00
Quesnel (No. 28)	96,024.00	5,581.44	536.04
Revelstoke (No. 19)	15,325.00	797.05	----------
Richmond (No. 38)	489,999.54	22,077.15	611.04
Saanich (No. 63)	91,902.17	5,780.08	758.04
Salmon Arm No. 20)	137,713.00	7,333.27	----------

SCHEDULE No. 1—*Continued*

CONTRIBUTIONS BY EMPLOYER FOR YEAR ENDED MARCH 31, 1965—*Continued*

Employer	Total Contributory Salaries, 1964/65	Employer Contributions	
		For Current Service	For Past Service
School Districts—Continued			
Sechelt (No. 46)	$54,317.04	$3,582.77	----
Slocan (No. 8)	11,553.00	660.84	----
Smithers (No. 54)	63,158.00	3,159.77	----
Sooke (No. 62)	98,098.00	6,108.59	$117.96
Southern Okanagan (No. 14)	86,293.50	5,589.15	219.96
Summerland (No. 77)	16,408.50	683.72	----
Terrace (No. 53)	61,854.94	2,794.86	----
Trail (No. 11)	213,958.50	10,502.51	----
University Hill	26,427.25	1,222.24	----
Vancouver (No. 39)	3,532,849.27	179,217.93	45,581.04
Vancouver Island North (No. 85) (effective January 1, 1965)	23,275.00	1,034.32	775.20
Vanderhoof (No. 56)	45,829.39	2,479.20	39.00
Vernon (No. 22)	143,684.46	7,118.13	158.04
West Vancouver (No. 45)	246,481.81	11,483.43	----
Williams Lake (No. 27)	126,631.51	5,893.80	----
Sub-totals of 58 active school district accounts	$11,807,664.02	$607,120.14	$83,360.64
Totals of 286 active employer accounts	$97,087,943.20	$4,690,394.52	$1,518,710.40

SCHEDULE No. 2

TRUSTEES OF THE MUNICIPAL SUPERANNUATION FUND AND THE MINISTER OF FINANCE FOR THE PROVINCE OF BRITISH COLUMBIA

Securities Held as at March 31, 1965

	Par Value	Book Value
Province of British Columbia	$35,000.00	$34,925.13
Province of British Columbia guaranty—		
British Columbia Hydro and Power Authority	38,493,200.00	37,526,087.38
British Columbia Electric Company Limited	2,949,750.00	2,759,791.02
British Columbia Power Commission	5,910,000.00	5,808,627.17
Pacific Great Eastern Railway Company	3,426,000.00	3,348,062.30
British Columbia Toll Highways and Bridges Authority	1,671,000.00	1,680,569.83
Greater Vancouver Water District	855,000.00	830,793.81
Vancouver and Districts Joint Sewerage and Drainage Board	6,000.00	6,056.15
Greater Vancouver Sewerage and Drainage District	3,065,000.00	3,039,851.80
British Columbia School Districts Capital Financing Authority	2,413,000.00	2,376,805.00
British Columbia school districts serials	35,885,550.00	34,631,028.01
British Columbia municipal serials	2,318,500.00	2,223,129.23
British Columbia hospital improvement districts serials	1,542,000.00	1,537,083.30
British Columbia fire protection and waterworks districts serials	523,400.00	506,801.10
Hudson Hope Improvement District serial	192,000.00	192,000.00
Province of Manitoba	345,000.00	345,000.00
Province of Ontario guaranty—		
Ontario Municipal Improvement Corporation	1,690,000.00	1,707,088.86
University of Toronto	825,000.00	836,830.35
	$102,145,400.00	$99,390,530.44

SCHEDULE No. 3

MUNICIPAL SUPERANNUATION FUND

Main Comparative Statistics, April 1, 1939, to March 31, 1965

Fiscal Year	Number of Contributors	Contributions		Employee Refunds		Superannuation Allowances			
		Employee	Employer	Number	Amount	Granted during Year	Deaths and Expirations	In Force at End of Year	Amount Paid
1939/40	3,515	$273,204	$376,213	71	$42,575	78	36	973	$329,309
1940/41	3,502	279,081	385,310	99	38,666	99	36	1,036	339,671
1941/42	3,460	277,946	403,590	128	46,504	116	34	1,118	369,231
1942/43	3,295	267,876	398,961	191	68,582	193	53	1,258	408,424
1943/44	3,340	278,996	411,337	125	45,792	120	44	1,334	460,091
1944/45	3,416	298,036	431,251	116	53,755	130	46	1,418	492,423
1945/46	3,949	351,672	505,050	314	74,102	215	51	1,582	551,639
1946/47	4,209	403,783	579,347	415	79,892	171	48	1,705	628,619
1947/48	4,707	474,499	693,553	499	99,412	149	42	1,812	702,630
1948/49	5,389	577,612	906,207	441	88,140	134	42	1,904	767,067
1949/50	5,907	689,155	1,072,595	459	75,659	115	65	1,954	827,006
1950/51	6,288	893,571	1,194,844	665	129,743	130	68	2,016	918,709
1951/52	6,800	1,068,137	1,388,865	804	200,167	88	80	2,024	954,168
1952/53	6,973	1,218,204	1,551.041	784	219,480	103	76	2,051	976,483
1953/54	7,435	1,501,183	1,808,218	753	216,982	91	74	2,068	1,137,286
1954/55	7,987	1,651,460	1,934,605	800	258,963	103	96	2,075	1,160,791
1955/56	8,269	1,787,161	1,991,952	909	349,179	101	83	2,093	1,185,087
1956/57	8,496	1,914,810	2,058,821	1,163	479,900	94	92	2,095	1,213,543
1957/58	9,193	2,234,295	2,227,693	853	356,042	73	92	2,076	1,205,586
1958/59	11,949	3,014,808	3,615,703	865	275,265	84	68	2,092	1,356,171
1959/60	12,749	3,348,195	3,889,051	1,054	377,070	107	89	2,110	1,452,696
1960/61	17,959	4,323,425	5,072,511	1,287	465,449	232	91	2,251	1,589,647
1961/62	18,689	4,737,026	5,707,400	1,787	683,172	227	104	2,374	1,785,352
1962/63	19,235	5,022,176	5,995,113	1,976	923,903	195	91	2,478	2,223,092
1963/64	20,344	5,440,086	6,209,670	2,089	1,037,284	216	107	2,587	2,554,987
1964/65	20,823	5,672,921	6,378,878	2,501	1,448,525	230	117	2,700	2,781,466
Totals	.....	$47,999,318	$57,187,779	.....	$8,134,203	.....	.....	.....	$28,371,174

SCHEDULE No. 4

MUNICIPAL SUPERANNUATION FUND

Comparative Statistics, April 1, 1952, to March 31, 1965, Subdivided According to Sex of Contributor

Fiscal Year	Number of Contributors		Number of Refunds Granted		Superannuation Allowances					
					Granted during Year		Deaths and Expirations		In Force at End of Year	
	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female
1952/53	5,324	1,649	325	459	93	10	69	7	1,877	174
1953/54	5,634	1,801	302	451	79	12	73	1	1,883	185
1954/55	6,056	1,931	261	359	89	14	91	5	1,881	194
1955/56[1]—										
Maximum retirement age 65	4,482	.....	315	.....	60	.....	60	.....	1,421	.....
Maximum retirement age 60	1,806	1,981	56	538	25	16	14	9	474	198
1956/57—										
Maximum retirement age 65	4,749	.....	451	.....	51	.....	69	.....	1,403	.....
Maximum retirement age 60	1,861	1,886	50	662	25	18	13	10	486	206
1957/58—										
Maximum retirement age 65	5,126	.....	275	.....	40	.....	70	.....	1,373	.....
Maximum retirement age 60	1,917	2,150	44	534	23	10	16	6	493	210
1958/59—										
Maximum retirement age 65	7,086	.....	283	.....	55	.....	49	.....	1,379	.....
Maximum retirement age 60	2,093	2,770	21	561	18	11	10	9	501	212
1959/60—										
Maximum retirement age 65	7,673	.....	376	.....	55	.....	62	.....	1,372	.....
Maximum retirement age 60	2,130	2,946	20	658	41	11	19	8	523	215
1960/61—										
Maximum retirement age 65	8,995	.....	385	.....	100	.....	72	.....	1,400	.....
Maximum retirement age 60	2,132	6,832	16	886	37	95	12	7	548	303
1961/62—										
Maximum retirement age 65	9,348	.....	463	.....	116	.....	74	.....	1,442	.....
Maximum retirement age 60	2,160	7,181	29	1,295	34	77	22	8	560	372
1962/63—										
Maximum retirement age 65	9,443	.....	514	.....	113	.....	72	.....	1,482	.....
Maximum retirement age 60	2,259	7,533	33	1,429	31	51	16	3	575	421
1963/64—										
Maximum retirement age 65	9,695	6,669	531	1,170	131	29	77	.....	1,535	29
Maximum retirement age 60	2,208	1,772	31	357	39	17	23	7	592	431
1964/65—										
Maximum retirement age 65	9,912	6,717	645	1,487	142	34	79	1	1,598	62
Maximum retirement age 60	2,327	1,867	43	326	37	17	23	14	606	434

[1] From year 1955/56 the figures are based on new actual count.

SCHEDULE No. 5

MUNICIPAL SUPERANNUATION FUND

Comparative Statistics, April 1, 1956, to March 31, 1965—Allowances Granted and in Force, Subdivided by Type and Plan of Allowance

Fiscal Year	Granted during Year				Expired during Year				In Force at End of Year			
	Single Life	Guaranteed	Joint Life and Modified	Temporary Annuity	Single Life	Guaranteed	Joint Life and Modified	Temporary Annuity	Single Life	Guaranteed	Joint Life and Modified	Temporary Annuity
1956/57—												
Normal retirement	1	6	5	64	14	34	13	13	182	356	398	806
Disability	----	----	1	1	3	3	2	1	31	15	55	1
Death	12	----	----	4	9	----	----	----	236	----	----	15
Totals	13	6	6	69	26	37	15	14	449	371	453	822
1957/58—												
Normal retirement	2	2	1	59	17	32	21	14	167	326	378	851
Disability	----	----	----	----	1	1	1	----	30	14	54	1
Death	7	----	----	2	5	----	----	----	238	----	----	17
Totals	9	2	1	61	23	33	22	14	435	340	432	869
1958/59—												
Normal retirement	3	7	2	56	9	17	19	13	161	316	361	894
Disability	----	----	1	----	1	2	1	----	29	12	54	1
Death	9	----	----	6	4	----	----	2	243	----	----	21
Totals	12	7	3	62	14	19	20	15	433	328	415	916
1959/60—												
Normal retirement	3	5	4	75	11	31	11	15	153	290	354	954
Disability	----	1	1	----	3	3	2	----	26	10	53	1
Death	9	----	----	9	13	----	----	----	239	----	----	30
Totals	12	6	5	84	27	34	13	15	418	300	407	985
1960/61—												
Normal retirement	56	21	9	119	17	26	20	14	192	285	343	1,059
Disability	----	1	1	----	5	1	3	----	21	10	51	1
Death	15	----	----	10	4	----	----	1	250	----	----	39
Totals	71	22	10	129	26	27	23	15	463	295	394	1,099
1961/62—												
Normal retirement	34	11	12	144	13	24	21	32	213	272	334	1,171
Disability	----	5	----	----	----	----	4	----	21	15	47	1
Death	14	----	----	7	10	----	----	----	254	----	----	46
Totals	48	16	12	151	23	24	25	32	488	287	381	1,218
1962/63—												
Normal retirement	23	8	11	131	11	26	21	15	225	254	324	1,287
Disability	----	3	----	----	2	1	3	----	19	17	44	1
Death	13	----	----	6	11	----	----	1	256	----	----	51
Totals	36	11	11	137	24	27	24	16	500	271	368	1,339
1963/64—												
Normal retirement	13	14	10	150	12	30	27	25	226	238	307	1,412
Disability	----	4	----	----	1	----	2	----	18	21	42	1
Death	23	----	----	2	10	----	----	----	269	----	----	53
Totals	36	18	10	152	23	30	29	25	513	259	349	1,466
1964/65—												
Normal retirement	9	5	9	166	18	28	17	40	217	215	299	1,538
Disability	----	2	4	----	----	2	1	----	18	21	45	1
Death	28	----	----	7	11	----	----	----	286	----	----	60
Totals	37	7	13	173	29	30	18	40	521	236	344	1,599

SCHEDULE No. 6

MUNICIPAL SUPERANNUATION FUND

Number of Contributors and Pensioners by Employer, as at March 31, 1965

Employer	Contributors				Pensioners	Total Contributors and Pensioners
	Class I	Class II	Class III	Class IV		
Cities (33)						
Alberni	14	.....	2	.....	1	17
Armstrong	2	.....	.....	.....	.....	2
Chilliwack	13	.....	4	.....	4	21
Courtenay (regular)	111*	.....	2	.....	2	151*
Courtenay (firemen)	.....	20	.....	.....	.....	20
Cranbrook	40	7	11*	.....	9	571*
Dawson Creek	44	10	6	.....	.....	60
Duncan	12	.....	2	.....	2	16
Enderby	3	.....	.....	.....	2	5
Fernie	17	2	1	.....	1	21
Grand Forks	6	.....	.....	.....	1	7
Greenwood	2	.....	.....	.....	.....	2
Kamloops	46	10	10	.....	21	87
Kelowna	108	11	25	.....	13	157
Kimberley	26	4	2	.....	1	33
Langley	5	.....	1	.....	.....	6
Nanaimo	641*	15	.....	6	17	1021*
Nelson	801*	12	.....	12	29	1331*
New Westminster	164	115	56	.....	85	420
North Vancouver	121	301*	19	.....	56	2261*
Penticton	92	10	14	.....	9	125
Port Alberni	53	.....	.....	5	5	63
Port Coquitlam	27	.....	5	.....	2	34
Port Moody	17	7	3	.....	1	28
Prince George	37	8	7	.....	5	57
Prince Rupert	69	11	121*	.....	12	1041*
Revelstoke	281*	.....	.....	.....	2	301*
Rossland	15	5	.....	2	.....	22
Trail	58	111*	5	.....	13	871*
Vancouver	2,44310*	1,3942*	586	198	1,097	5,71812*
Vernon	59	10	3	.....	9	81
Victoria	3702*	1831*	112	.....	203	8683*
White Rock	13	1	2	.....	1	17
Sub-totals of 33 city accounts	4,05916*	1,8765*	8802*	223	1,603	8,64123*
Districts (31)						
Burnaby	4601*	1071*	71	.....	39	6772*
Campbell River	13	.....	3	.....	.....	16
Central Saanich	5	3	2	.....	1	11
Chilliwhack	7	.....	12	.....	3	22
Coldstream	5	.....	.....	.....	1	6
Delta	13	8	4	.....	.....	25
Esquimalt	37	16	3	.....	5	61
Fraser Mills	.....	.....	.....	.....	.....	.....
Kent	5	.....	.....	.....	1	6
Kitimat	32	10	10	.....	1	53
Langley	47	.....	8	.....	5	60
Maple Ridge	30	.....	7	.....	1	38
Matsqui	31	10	8	.....	.....	49
Mission	18	4	1	.....	.....	23
North Cowichan	18	.....	6	.....	2	26
North Vancouver	189	47	.....	22	18	276
Oak Bay	621*	33	10	.....	18	1231*
Peachland	.....	.....	.....	.....	.....	.....
Pitt Meadows	3	.....	1	.....	.....	4
Powell River	49	12	8	.....	5	74
Richmond	129	23	26	.....	8	186
Saanich	1921*	67	33	.....	28	3201*
Salmon Arm	9	.....	2	.....	1	12
Spallumcheen	1	.....	1	.....	1	3
Squamish	7	.....	1	.....	2	10
Sumas	14	.....	3	.....	1	18

* Inactive accounts, but eligible for pension benefits.

SCHEDULE No. 6—*Continued*

MUNICIPAL SUPERANNUATION FUND—*Continued*

Number of Contributors and Pensioners by Employer, as at March 31, 1965—Continued

Employer	Contributors				Pensioners	Total Contributors and Pensioners
	Class I	Class II	Class III	Class IV		
Districts—Continued						
Summerland	23	.....	.....	4	3	30
Surrey	302	17	33	.....	24	376
Tadanac	8	37	.....	.....	11	56
Terrace	10	4	1	.....	.....	15
West Vancouver	130	34	21	.....	21	206
Sub-totals of 29 active district accounts	1,849[3]*	432[1]*	275	26	200	2,782[4]*
Towns (8)						
Fort St. John	16	1	3	.....	1	21
Hope	9	.....	.....	.....	.....	9
Ladysmith	3	.....	.....	.....	.....	3
Merritt	3	.....	2	.....	1	6
Mission City	13[1]*	.....	1	.....	2	16[1]*
North Kamloops	23	2	4	.....	.....	29
Quesnel	15	.....	2	.....	3	20
Williams Lake	6	.....	.....	1	.....	7
Sub-totals of 8 active towns	88[1]*	3	12	1	7	111[1]*
Villages (58)						
Abbotsford	3	.....	.....	.....	.....	3
Aennofield	1	.....	.....	.....	.....	1
Alert Bay	1	.....	1	.....	.....	2
Ashcroft	2	.....	.....	.....	.....	2
Burns Lake	3	.....	.....	.....	.....	3
Castlegar	5	.....	1	.....	.....	6
Chapman Camp	1	.....	.....	.....	.....	1
Chetwynd	1	.....	.....	.....	.....	1
Clinton	1	.....	.....	.....	.....	1
Comox	4	.....	.....	1	.....	5
Creston	8	.....	.....	.....	.....	8
Cumberland	1	.....	.....	.....	.....	1
Fort St. James	.....	.....	.....	.....	.....	.....
Fruitvale	3	.....	.....	.....	.....	3
Gibsons Landing	2	.....	.....	.....	1	3
Golden	5	.....	1	.....	.....	6
Harrison Hot Springs	.....	.....	.....	.....	.....	.....
Hazelton	.....	.....	.....	.....	.....	.....
Houston	.....	.....	.....	.....	.....	.....
Invermere	3	.....	.....	.....	.....	3
Kaslo	.....	.....	.....	.....	.....	.....
Keremeos	1	.....	.....	.....	.....	1
Kinnaird	5	.....	.....	1	.....	6
Lake Cowichan	6	.....	.....	.....	.....	6
Lillooet	2	.....	.....	.....	.....	2
Lumby	2	.....	1	.....	.....	3
Lytton	.....	.....	.....	.....	.....	.....
McBride	2	.....	.....	.....	.....	2
Marysville	2	.....	.....	.....	.....	2
Masset	.....	.....	.....	.....	.....	.....
Montrose	3	.....	.....	.....	.....	3
Nakusp	.....	.....	.....	.....	.....	.....
Natal	1	.....	1	.....	.....	2
New Denver	1	.....	.....	.....	.....	1
Oliver	4	.....	.....	.....	.....	4
Osoyoos	1	.....	1	.....	.....	2
Parksville	3	.....	.....	.....	.....	3
Pemberton	.....	.....	.....	.....	.....	.....
Pouce Coupe	1	.....	1	.....	.....	2
Princeton	6	.....	.....	.....	.....	6
Qualicum Beach	4	.....	.....	.....	.....	4

* Inactive accounts, but eligible for pension benefits.

SCHEDULE No. 6—*Continued*

MUNICIPAL SUPERANNUATION FUND—*Continued*

Number of Contributors and Pensioners by Employer, as at March 31, 1965—Continued

Employer	Contributors				Pensioners	Total Contributors and Pensioners
	Class I	Class II	Class III	Class IV		
Villages—Continued						
Salmo	2	.....	.....	.....	.....	2
Salmon Arm	9	.....	.....	.....	1	10
Sechelt	1	.....	.....	.....	.....	1
Sidney	2	.....	2	.....	.....	4
Silverton	.....	.....	.....	.....	.....	.....
Slocan	.....	.....	.....	.....	.....	.....
Smithers	7	.....	.....	.....	1	8
Sparwood	.....	.....	.....	.....	.....	.....
Stewart	.....	.....	.....	.....	.....	.....
Taylor	.....	.....	1	.....	.....	1
Telkwa	.....	.....	.....	.....	.....	.....
Tofino	.....	.....	.....	.....	.....	.....
Ucluelet	.....	.....	.....	.....	.....	.....
Valemount	1	.....	.....	.....	.....	1
Vanderhoof	1	.....	1	.....	.....	2
Warfield	2	.....	1	.....	.....	3
Zeballos	.....	.....	.....	.....	.....	.....
Sub-totals of 41 active villages	113	.....	12	2	3	130
Miscellaneous (27)						
British Columbia Hospitals Association	2	.....	.....	3	.....	5
Burnaby Public Library	2	.....	12	.....	1	15
Canadian Union of Public Employees	.....	.....	.....	.....	.....	.....
Central Okanagan Regional Planning Board	2	.....	.....	.....	.....	2
Civic Properties Commission (Chilliwhack)	1	.....	.....	.....	.....	1
Cultus Lake Parks Board	1	.....	.....	.....	.....	1
Esquimalt Municipal Sports Centre	2	.....	.....	.....	.....	2
Family and Children Services (Victoria)	11	.....	27	.....	2	40
Greater Nanaimo District	7	.....	.....	.....	.....	7
Greater Vancouver Sewerage and Drainage Board Greater Vancouver Water District	265[1]*	.....	10	.....	51	326[1]*
Greater Victoria Water District	22	.....	2	.....	5	29
Hospital Employees' Union	5	.....	.....	.....	1	6
Keremeos Irrigation District	1	.....	.....	.....	.....	1
Lower Mainland Planning Board	5[1]*	.....	1	.....	.....	6[1]*
Magistrates (B.C. Government Stipend)	8	.....	.....	.....	.....	8
Nelson Civic Centre	2	.....	.....	.....	.....	2
Nelson Municipal Library	.....	.....	.....	1	.....	1
North Shore Union Board of Health	6	.....	26	.....	2	34
Queensborough Bridge Toll Authority	7	.....	.....	.....	.....	7
Southern Okanagan Regional Planning Board	1	.....	.....	.....	.....	1
Trail-Tadanac Parks Commission	12	.....	1	.....	.....	13
University Endowment Lands	11	16	1	.....	6	34
Vancouver Housing Authority	9	.....	2	.....	1	12
Vancouver Island Regional Library	3	.....	.....	14	.....	17
Vancouver Public Aquarium Association	5	.....	2	.....	.....	7
Victoria Memorial Arena Commission	2	.....	1	.....	.....	3
Sub-totals of 26 miscellaneous active employer accounts	392[2]*	16	85	18	69	580[2]*
Hospitals by Name (92)						
Armstrong and Spallumcheen — Armstrong	.....	.....	.....	7	1	8
Arrow Lakes—Nakusp	.....	.....	.....	.....	1	1
Bella Coola General—Bella Coola	1	.....	.....	12	.....	13
Boundary—Grand Forks	.....	.....	.....	10	.....	10
Bulkley Valley District—Smithers	4	.....	.....	31	.....	35

* Inactive accounts, but eligible for pension benefits.

SCHEDULE No. 6—*Continued*

MUNICIPAL SUPERANNUATION FUND—*Continued*

Number of Contributors and Pensioners by Employer, as at March 31, 1965—Continued

Employer	Contributors				Pensioners	Total Contributors and Pensioners
	Class I	Class II	Class III	Class IV		
Hospitals by Name—Continued						
Burnaby General—Burnaby	28	.....	.....	203	2	233
Burns Lake—Burns Lake	4	.....	.....	23	1	28
Campbell River and District—Campbell River	6	.....	.....	34	.....	40
Cariboo Memorial—Williams Lake	5	.....	.....	42	.....	47
Castlegar and District—Castlegar	4	.....	.....	20	1	25
Chemainus General—Chemainus	.....	.....	.....	6	.....	6
Children's Hospital—Vancouver	7	.....	.....	87	10	104
Chilliwack General—Chilliwack	17	.....	.....	97	7	121
Creston Valley—Creston	5	.....	.....	11	1	17
Cumberland General—Cumberland	4	.....	.....	18	1	23
Enderby and District Memorial—Enderby	1	.....	.....	13	1	15
Esperanza General—Esperanza	2	.....	.....	6	2	10
Fernie Memorial—Fernie	3	.....	.....	23	2	28
Fort Nelson General—Fort Nelson	1	.....	.....	1	.....	2
Fraser Canyon—Hope	3	.....	.....	16	.....	19
G. F. Strong Rehabilitation Centre—Vancouver	17	.....	.....	36	3	56
Golden and District General—Golden	1	.....	.....	10	.....	11
Gorge Road—Victoria	9	.....	.....	43	.....	52
Grace Hospital—Vancouver	7	.....	.....	101	5	113
G. R. Baker Memorial—Quesnel	5	.....	.....	40	.....	45
Holy Family—Vancouver	2	.....	.....	16	.....	18
Kelowna General—Kelowna	28	.....	.....	129	12	169
Kimberley and District—Kimberley	5	.....	.....	31	5	41
King's Daughters'—Duncan	13	.....	.....	86	7	106
Kitimat—Kitimat	10	.....	.....	38	.....	48
Kootenay Lake General—Nelson	15	.....	.....	67	7	89
Lady Minto—Ashcroft	.....	.....	.....	8	.....	8
Lady Minto—Ganges	1	.....	.....	10	2	13
Ladysmith and District General—Ladysmith	3	.....	.....	10	.....	13
Langley Memorial—Murrayville	12	.....	.....	47	3	62
Lillooet District—Lillooet	1	.....	.....	8	.....	9
Lions Gate—North Vancouver	39	.....	.....	208[1]*	10	257[1]*
Maple Ridge—Haney	7	.....	.....	55	1	63
Mater Misericordiæ—Rossland	2	.....	.....	13	2	17
Matsqui-Sumas-Abbotsford General—Abbotsford	6	.....	.....	48	1	55
McBride and District—McBride	.....	.....	.....	3	.....	3
Michel—Michel	1	.....	.....	7	.....	8
Mills Memorial—Terrace	3	.....	.....	21	.....	24
Mission Memorial—Mission City	5	.....	.....	29	.....	34
Mount St. Joseph's—Vancouver	13	.....	.....	431*	6	621*
Nanaimo Regional General—Nanaimo	29	.....	.....	121	8	158
Nicola Valley General—Merritt	1	.....	.....	6	1	8
Ocean Falls General—Ocean Falls	.....	.....	.....	8	.....	8
Omineca Hospital Society—Vanderhoof	5	.....	.....	11	.....	16
Peace Arch District—White Rock	7	.....	.....	37	.....	44
Penticton—Penticton	20	.....	.....	85	3	108
Pouce Coupe Community—Pouce Coupe	2	.....	.....	11	.....	13
Powell River General—Powell River	10	.....	.....	76	7	93
Prince George Regional—Prince George	20	.....	.....	861*	2	1081*
Prince Rupert General—Prince Rupert	8	.....	.....	601*	5	731*
Princeton General—Princeton	1	.....	.....	9	1	11
Providence—Fort St. John	5	.....	.....	35	.....	40
Queen Alexandra Solarium—Victoria	10	.....	.....	31	1	42
Queen Charlotte Islands General—Queen Charlotte City	1	.....	.....	9	.....	10
Queen Victoria—Revelstoke	2	.....	.....	22	.....	24
Rest Haven—Sidney	7	.....	.....	19	2	28
Richmond General—Richmond	1	.....	.....	.....	.....	1

* Inactive accounts, but eligible for pension benefits.

SCHEDULE No. 6—*Continued*

MUNICIPAL SUPERANNUATION FUND—*Continued*

Number of Contributors and Pensioners by Employer, as at March 31, 1965—Continued

Employer	Contributors				Pensioners	Total Contributors and Pensioners
	Class I	Class II	Class III	Class IV		
Hospitals by Name—Continued						
Royal Columbian—New Westminster	110	.....	..... 1*	434	55	599 1*
Royal Inland—Kamloops	27	.....	.....	136	10	173
Royal Jubilee—Victoria	114	.....	..... 1*	444	63	621 1*
R. W. Large Memorial—Bella Bella	3	.....	.....	10	.....	13
St. Bartholomew's—Lytton	.....	.....	.....	.....	.....	.....
St. Eugene—Cranbrook	9	.....	.....	45	1	55
St. George's—Alert Bay	4	.....	.....	11	3	18
St. Joseph's—Comox	6	.....	.....	40	5	51
St. Joseph's—Dawson Creek	7	.....	.....	38	2	47
St. Joseph's—Victoria	108	.....	.....	315 1*	36	459 1*
St. Martin's—Oliver	3	.....	.....	22	.....	25
St. Mary's—New Westminster	14	.....	.....	109	2	125
St. Mary's—Pender Harbour	2	.....	.....	11	.....	13
St. Paul's—Vancouver	118	.....	.....	435 2*	51	604 2*
St. Vincent's—Vancouver	12	.....	..... 1*	114	11	137 1*
Shuswap Lake General—Salmon Arm	7	.....	.....	38	1	46
Slocan Community—New Denver	2	.....	.....	6	1	9
Squamish General—Squamish	1	.....	.....	16	2	19
Stewart General—Stewart	.....	.....	.....	.....	.....	.....
Summerland General—West Summerland	1	.....	.....	18	2	21
Surrey Memorial—North Surrey	11	.....	.....	80	.....	91
Tofino General—Tofino	1	.....	.....	6	.....	7
Trail-Tadanac—Trail	18	.....	.....	97	10	125
University Health Centre—Vancouver	.....	.....	.....	1	.....	1
Vancouver General—Vancouver	475 2*	.....	..... 2*	1,371 1*	195	2,041 5*
Vernon Jubilee—Vernon	18	.....	.....	67	9	94
Victorian Jubilee—Kaslo	.....	.....	.....	4	.....	4
West Coast General—Port Alberni	12	.....	.....	71	5	88
Windermere District—Invermere	1	.....	.....	11	.....	12
Wrinch Memorial—Hazelton	6	.....	.....	26	.....	32
Sub-totals of 90 active hospitals	1,519 2*	.....	..... 5*	6,369 8*	588	8,476 15*
School Districts (58)						
Agassiz (No. 76)	5	.....	1	.....	.....	6
Alberni (No. 70)	38	.....	.....	19	2	59
Arrow Lakes (No. 10)	10	.....	1	.....	.....	11
Barriere (No. 25)	4	.....	.....	1	.....	5
Burnaby (No. 41)	134	.....	55 2*	.....	13	202 2*
Campbell River (No. 72)	15	.....	4	.....	.....	19
Castlegar (No. 9)	18	.....	7	.....	1	26
Chilliwack (No. 33)	33	.....	9	.....	1	43
Courtenay (No. 71)	29	.....	6	.....	6	41
Cowichan (No. 65)	33	.....	.....	6	1	40
Creston (No. 5)	21	.....	.....	6	1	28
Delta (No. 37)	24	.....	14	.....	.....	38
Fernie (No. 1)	9	.....	3	.....	3	15
Fraser Canyon (No. 32)	8	.....	.....	.....	1	9
Grand Forks (No. 12)	4	.....	2	.....	.....	6
Greater Victoria (No. 61)	159	.....	45 1*	.....	22	226 1*
Gulf Islands (No. 64)	9	.....	2	.....	.....	11
Howe Sound (No. 48)	14	.....	3	.....	.....	17
Kamloops (No. 24)	40	.....	21	.....	5	66
Kelowna (No. 23)	42	.....	6	.....	.....	48
Kimberley (No. 3)	11	.....	3	.....	.....	14
Kitimat (No. 80)	19	.....	.....	.....	.....	19
Kootenay Lake (No. 6)	2	.....	.....	.....	.....	2
Ladysmith (No. 67)	4	.....	4	.....	.....	8
Lillooet (No. 29)	9	.....	.....	6	.....	15
Merritt (No. 31)	9	.....	2	.....	.....	11
Mission (No. 75)	13	.....	3	.....	.....	16
Nanaimo (No. 68)	56	.....	32	.....	2	90
Nelson (No. 7)	30	.....	8	.....	4	42

* Inactive accounts, but eligible for pension benefits.

SCHEDULE No. 6—*Continued*

MUNICIPAL SUPERANNUATION FUND—*Continued*

Number of Contributors and Pensioners by Employer, as at March 31, 1965—Continued

Employer	Contributors				Pensioners	Total Contributors and Pensioners
	Class I	Class II	Class III	Class IV		
School Districts—Continued						
New Westminster (No. 40)	40	.....	10	.....	8	58
North Vancouver (No. 44)	96	.....	38	.....	11	145
Ocean Falls (No. 49)	7	.....	.....	.....	.....	7
Penticton (No. 15)	21	.....	10	.....	2	33
Powell River (No. 47)	23	.....	8	.....	1	32
Prince George (No. 57)	38	.....	5	.....	.....	43
Prince Rupert (No. 52)	10	.....	.....	2	1	13
Princeton (No. 17)	6	.....	1	.....	.....	7
Qualicum (No. 69)	6	.....	1	.....	.....	7
Quesnel (No. 28)	17	.....	4	.....	.....	21
Revelstoke (No. 19)	5	.....	1	.....	.....	6
Richmond (No. 38)	61	.....	41	.....	3	105
Saanich (No. 63)	17	.....	5	.....	2	24
Salmon Arm (No. 20)	30	.....	.....	6	1	37
Sechelt (No. 46)	9	.....	.....	3	1	13
Slocan (No. 8)	2	.....	.....	.....	.....	2
Smithers (No. 54)	10	.....	3	.....	1	14
Sooke (No. 62)	18	.....	5	.....	.....	23
Southern Okanagan (No. 14)	20	.....	5	.....	1	26
Summerland (No. 77)	3	.....	2	.....	.....	5
Terrace (No. 53)	13	.....	.....	.....	.....	13
Trail (No. 11)	38	.....	10	.....	5	53
University Hill	5	.....	1	.....	.....	6
Vancouver (No. 39)	488	.....	203[1]*	.....	127	818[1]*
Vancouver Island North (No. 85)	4	.....	2	.....	.....	6
Vanderhoof (No. 56)	11	.....	1	.....	1	13
Vernon (No. 22)	29	.....	8	.....	2	39
West Vancouver (No. 45)	35	.....	.....	29	1	65
Williams Lake (No. 27)	28	.....	8	.....	.....	36
Sub-totals of 58 active school district accounts	1,892	.....	603[4]*	78	230	2,803[4]*
Totals of 285 active employer accounts	9,912[24]*	2,327[6]*	1,867[11]*	6,717[8]*	2,700	23,523[49]*

* Inactive accounts, but eligible for pension benefits.

Number of inactive accounts, but eligible for pension benefits, 49; number of non-active unclaimed moneys accounts as at March 31, 1965, 199.

SCHEDULE No. 7

MUNICIPAL SUPERANNUATION FUND

Actuarial Valuation Balance-sheet of Basic Account as of March 31, 1964

Assets

(1)	Municipal Superannuation Fund Basic Account	$69,570,793
(2)	Present value of Provincial Government future contributions under section 10 (1)	429,610
(3)	Present value of future employer contributions under section 8 (1) (*d*)	20,939,703
(4)	Total assets	$90,940,106

Liabilities

(5)	Reserve for pensions being paid to pensioners	$21,610,512
(6)	Reserve for future pensions of active employees in respect of service to March 31, 1958, or date Act first applied, if later (section 14 (*a*))	23,819,924
(7)	Reserve for future pensions of active employees in respect of service from March 31, 1958, or date Act first applied, if later, to March 31, 1964 (section 14 (*d*))	37,396,755
(8)	Reserve for refund of employee contributions made under section 6 (1) on death or withdrawal before retirement (section 18 (1) (*b*))	4,004,397
(9)	Unclaimed refunds	55,250
(10)	Reserve for deferred pensions (section 13 (2))	224,960
(11)	Total liabilities	$87,111,798
(12)	Special reserve and surplus	3,828,308
		$90,940,106

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