

PROVINCE OF BRITISH COLUMBIA

Fifteenth Annual Report

of the business done in pursuance of the

TEACHERS' PENSIONS
ACT

for the period

JANUARY 1ST TO DECEMBER 31ST

1955



VICTORIA, B.C.

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1956

THE UNIVERSITY OF CHICAGO

DEPARTMENT OF CHEMISTRY

PHYSICAL CHEMISTRY

THEORY OF THE

ACT

BY

JOHN H. VAN VLECK

1932

THE UNIVERSITY OF CHICAGO PRESS

*To His Honour FRANK MACKENZIE ROSS, C.M.G., M.C.,
Lieutenant-Governor of the Province of British Columbia.*

MAY IT PLEASE YOUR HONOUR:

The undersigned respectfully submits the Report of the business done in pursuance of the "Teachers' Pensions Act" during the period January 1st, 1955, to December 31st, 1955.

WESLEY D. BLACK,
Provincial Secretary.

*Provincial Secretary's Office,
Victoria, B.C., October 26th, 1956.*

*The Honourable Wesley D. Black,
Provincial Secretary, Victoria, B.C.*

SIR,—I have the honour to lay before you the Report of the business done in pursuance of the "Teachers' Pensions Act" during the period January 1st, 1955, to December 31st, 1955.

I have the honour to be,

Sir,

Your obedient servant,

R. A. PENNINGTON,
Commissioner of Teachers' Pensions.

October 25th, 1956.

"TEACHERS' PENSIONS ACT"

ANNUAL REPORT

REPORT OF THE BUSINESS DONE IN PURSUANCE OF THE "TEACHERS' PENSIONS ACT" DURING THE PERIOD JANUARY 1ST, 1955, TO DECEMBER 31ST, 1955.

Section 4.—Superannuation-allowance payments pursuant to this section amounted to \$105,535.15. The Minister of Finance reimbursed the Fund by the amount of \$66,086.48 in accordance with the provisions of subsection (4). The increases pursuant to subsection (5), amounting to \$39,448.67, were paid from the Service Pensions Account. As at December 31st, 1955, there were 132 persons in receipt of allowances under this section.

Section 6.—Contributions received from teachers amounted to \$2,079,115.26, consisting of ordinary contributions of \$1,749,336.21, special 1-per-cent contributions of \$328,681.18, and individual contributions for service-pension credits pursuant to subsection (6) of \$1,097.87. As at December 31st, 1955, there were 10,009 active contributors to the Fund.

Section 8.—Employer contributions received pursuant to this section amounted to \$1,965,776.85.

Section 11.—Superannuation allowances were granted to forty-four teachers who attained retirement age. For analysis *see* statements of comparative statistics appended hereto.

Section 15.—Superannuation allowances were granted to two teachers who had become totally and permanently disabled.

Section 16 (1), (2), and (6).—Superannuation allowances were granted to the dependent in the case of five teachers who died while still in service.

Section 16 (4) and (5).—Refunds amounting to \$22,526.33 were made in the case of twenty teachers who died while still in service.

Section 18 (1) and (2).—Refunds amounting to \$186,319.47 were made to 534 teachers who left the service of their employers. In addition to the number of teachers who received a refund, there were 720 teachers as at December 31st, 1955, who had been absent for more than two school-years, and had no refundable credit on termination as they had only one year of service or less. This group was made up as follows:—

As at December 31st, 1952—

Males	72
Females	233

Between January 1st, 1953, and December 31st, 1955—

Males	79
Females	336

Total as at December 31st, 1955	720
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Section 23.—Administration expenses paid from the Fund amounted to \$36,348.18.

Section 26.—During the year two meetings of the Teachers' Pensions Board were held, at which twenty-eight individual cases were dealt with.

Section 31.—The securities held by the Trustees on December 31st, 1955, are set out in Schedule No. 1 of this Report.

R. A. PENNINGTON,
Commissioner of Teachers' Pensions.

TEACHERS' PENSIONS FUND

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED
DECEMBER 31ST, 1955*Revenue*

Contributions as per requirements of the "Teachers' Pensions Act"—

Employees, section 6—		
Contributions for retirement annuities	\$1,749,336.21	
Contributions, special 1-per-cent	328,681.18	
Contributions for service pensions pursuant to subsection (6)	1,097.87	
	<hr/>	\$2,079,115.26
Employers, section 8		1,965,776.85
Minister of Finance, section 4 (as <i>per contra</i>)		66,086.48
Interest on investments and bank interest		911,318.65
Book profit on sales of securities		6,195.68
	<hr/>	\$5,028,492.92

Expenditure

Superannuation allowances—

Payable from Teachers' Pensions Fund—

Service pensions	\$581,739.89	
Section 4 (5) increases	39,448.67	
	<hr/>	\$621,188.56
Retirement annuities	160,807.94	
	<hr/>	\$781,996.50
Payable by Minister of Finance—		
Section 4 (4) (as <i>per contra</i>)	66,086.48	
	<hr/>	\$848,082.98
Refund of employees' contributions—		
Section 16 (4)	\$14,261.20	
Section 16 (5)	8,265.13	
Section 18 (1)	179,159.83	
Section 18 (2)	7,159.64	
	<hr/>	208,845.80
Administration expenses, section 23		36,348.18
	<hr/>	1,093,276.96
Net increase of ledger assets		<hr/> <hr/> \$3,935,215.96

TEACHERS' PENSIONS FUND

BALANCE-SHEET AS AT DECEMBER 31ST, 1955

<i>Assets</i>			
	General Account	Trustees' Account	Total
Cash in bank	\$13,271.84	\$101,720.67	\$114,992.51
Accounts receivable—			
Due from employees..	\$151,171.59		
Due from employers..	251,813.50		
Due from Minister of Finance	32,556.29		
	435,541.38		435,541.38
Investments at cost—net after amortiza- tion of premiums and discounts (<i>see</i> Schedule No. 1)		28,563,524.58	28,563,524.58
(Par value, \$28,775,500; market value, \$27,735,631.)			
Accrued interest on investments		278,336.67	278,336.67
	<u>\$448,813.22</u>	<u>\$28,943,581.92</u>	<u>\$29,392,395.14</u>

Liabilities

Employees' Retirement Annuity Account	\$13,634,295.81
Employers' Service Pensions Account	15,723,839.49
Accounts payable—Administration expense	34,259.84
	<u>\$29,392,395.14</u>

Approved.

R. A. PENNINGTON,
Commissioner of Teachers' Pensions.

G. S. SOUTAR,
Accountant.

I certify that the accounts of the Commissioner and Trustees of the Teachers' Pensions Fund for the year ended December 31st, 1955, have been examined under my direction.

The liabilities in respect of Employees' Retirement Annuity Account and Employers' Service Pensions Account are stated at book value. Under the terms of section 36 (1) of the "Teachers' Pensions Act," chapter 334, R.S.B.C. 1948, an actuarial valuation of these liabilities was made as at December 31st, 1952, showing a surplus of \$1,381,000 on Service Pensions Account, on the strength of which certain increases in service pensions have been made.

Subject to the foregoing remarks, I certify that the above balance-sheet is, in my opinion, properly drawn up so as to exhibit a true and correct statement of the affairs of the Fund according to the best of my information and the explanations given to me and as shown by the books of the Fund.

C. J. FERBER, C.A.,
Comptroller-General, Province of British Columbia.

Victoria, B.C., October 24th, 1956.

SCHEDULE No. 1, TEACHERS' PENSIONS FUND

TRUSTEES OF THE TEACHERS' PENSIONS FUND AND THE MINISTER OF FINANCE
FOR THE PROVINCE OF BRITISH COLUMBIA*Securities Held as at December 31st, 1955*

Description	Date of Maturity	Par Value	Cost Price	Book Value	Accrued Interest as at Dec. 31, 1955
Government of Canada—					
3% bonds	Jan. 1, 1959	\$990,000.00	\$978,485.00	\$978,746.55	\$14,850.00
3% bonds	Feb. 1, 1962	430,000.00	406,587.50	414,435.81	5,372.05
3% bonds	Oct. 1, 1963	444,000.00	420,231.25	427,788.84	3,320.88
3% bonds	Sept. 1, 1966	487,000.00	461,003.75	466,285.31	4,843.32
3¾% bonds	Jan. 15, 1978	1,630,000.00	1,599,437.50	1,603,023.02	28,301.71
Guaranteed by the Government of Canada—					
Canadian National Railway Company—					
3% bonds	Jan. 3, 1966	130,000.00	126,000.00	127,241.44	1,933.97
2¾% bonds	Jan. 2, 1967	128,000.00	119,930.00	122,261.74	1,755.17
2¾% bonds	Sept. 15, 1969	425,000.00	401,562.50	407,371.63	3,581.94
2¾% bonds	Jan. 16, 1971	50,000.00	47,250.00	47,887.22	661.64
3¾% bonds	Feb. 1, 1974	350,000.00	369,125.00	367,608.34	5,465.75
Province of British Columbia—					
2¾% bonds	Oct. 15, 1959	5,000.00	4,931.25	4,977.72	29.01
4½% bonds	Apr. 1, 1960	500.00	558.13	514.43	5.61
2¾% bonds	Oct. 15, 1963	100,000.00	99,500.00	99,754.56	580.14
3% bonds	June 15, 1964	552,000.00	544,396.25	547,634.13	725.93
3% bonds	July 1, 1964	700,000.00	683,410.00	690,603.54	10,500.00
2¾% bonds	Apr. 15, 1966	228,000.00	221,835.00	224,398.52	1,322.72
2¾% bonds	Oct. 15, 1966	56,000.00	52,970.00	54,203.10	324.88
2¾% bonds	Jan. 15, 1967	489,000.00	480,440.50	483,987.34	6,226.39
2¾% bonds	Feb. 1, 1967	400,000.00	400,000.00	400,000.00	4,580.84
2¾% bonds	May 15, 1967	310,000.00	310,000.00	310,000.00	1,074.40
2¾% bonds	June 15, 1968	184,000.00	178,443.75	180,602.18	221.81
3% bonds	June 15, 1968	658,000.00	642,126.25	646,643.08	865.34
3% bonds	July 2, 1968	300,000.00	297,780.00	298,612.35	4,487.67
2¾% bonds	July 2, 1968	200,000.00	200,000.00	200,000.00	2,742.46
3% bonds	Dec. 15, 1969	1,468,500.00	1,452,943.75	1,457,557.68	1,931.22
3% bonds	July 31, 1970	2,075,000.00	2,058,400.00	2,063,995.34	26,093.73
3% bonds	Aug. 10, 1970	410,000.00	406,720.00	407,821.51	4,818.89
2¾% bonds	Oct. 1, 1971	750,000.00	750,000.00	750,000.00	5,142.15
2¾% bonds	Sept. 26, 1972	200,000.00	200,000.00	200,000.00	1,446.58
3% bonds	Feb. 1, 1974	725,000.00	703,250.00	709,266.00	9,057.57
Guaranteed by the Province of British Columbia—					
British Columbia Power Commission—					
3% bonds	Oct. 1, 1967	513,000.00	484,466.25	492,285.64	3,836.98
3% bonds	Nov. 1, 1968	919,500.00	886,162.88	895,029.68	4,534.51
3¼% bonds	July 4, 1975	650,000.00	645,125.00	645,243.85	10,417.81
3¾% bonds	Sept. 15, 1991	1,719,000.00	1,719,000.00	1,719,000.00	18,897.22
4% bonds	May 21, 1992	550,000.00	550,000.00	550,000.00	2,410.98
4% bonds	June 15, 1992	428,000.00	428,000.00	428,000.00	750.46
4% bonds	Sept. 15, 1992	663,000.00	663,000.00	663,000.00	7,774.36
Vancouver and Districts Joint Sewerage and Drainage Board—					
5% bonds	Sept. 1, 1959	11,000.00	12,650.00	11,362.17	182.33
4% bonds	May 1, 1962	3,000.00	3,195.00	3,063.94	19.73
5% bonds	Sept. 1, 1962	3,000.00	3,521.71	3,178.06	49.73
5½% bonds	Sept. 1, 1962	2,000.00	2,505.00	2,170.98	36.47
4% bonds	May 1, 1963	2,000.00	2,140.20	2,051.32	13.15
4% bonds	May 1, 1964	5,000.00	5,389.00	5,156.07	32.88
4½% bonds	Sept. 1, 1965	7,000.00	8,202.50	7,555.95	104.42
4½% bonds	Mar. 1, 1968	3,000.00	3,475.00	3,238.32	44.75
5% bonds	Sept. 1, 1969	18,000.00	22,390.25	20,268.92	298.36
4½% bonds	Sept. 1, 1970	1,000.00	1,157.90	1,083.67	14.92
School District No. 1 (Fernie)—					
4¼% serial bonds	Sept. 15, 1959–72	246,000.00	247,894.20	247,580.88	3,064.89
School District No. 6 (Kootenay Lake)—					
4¼% serial bonds	July 15, 1959–72	160,000.00	160,000.00	160,000.00	3,148.49
School District No. 7 (Nelson)—					
4¼% serial bonds	July 15, 1959–72	1,486,000.00	1,486,000.00	1,486,000.00	29,241.63
School District No. 9 (Castlegar)—					
3¼% serial bonds	Oct. 15, 1960–74	75,000.00	73,852.50	73,948.74	514.21
3¼% serial bonds	June 1, 1960–63 and 1970–74	135,000.00	133,312.50	133,424.25	360.62
<i>Carried forward</i>		\$22,474,500.00	\$22,158,757.27	\$22,245,863.82	\$238,012.67

SCHEDULE No. 1, TEACHERS' PENSIONS FUND—*Continued*

Description	Date of Maturity	Par Value	Cost Price	Book Value	Accrued Interest as at Dec. 31, 1955
<i>Brought forward</i>		\$22,474,500.00	\$22,158,757.27	\$22,245,863.82	\$238,012.67
Guaranteed by the Province of British Columbia— <i>Continued</i>					
School District No. 11 (Trail)—					
3¼ % serial bonds	June 1, 1960-74	345,000.00	340,283.85	340,804.46	921.57
3¼ % serial bonds	Oct. 15, 1960-74	75,000.00	73,852.50	73,948.74	514.21
School District No. 14 (Southern Okanagan)—					
3¼ % serial bonds	May 1, 1966-75	60,000.00	60,000.00	60,000.00	320.55
3¼ % serial bonds	Oct. 15, 1960-74	95,000.00	93,546.50	93,670.94	651.33
School District No. 24 (Kamloops)—					
3¼ % serial bonds	May 1, 1966-75	150,000.00	150,000.00	150,000.00	801.37
3¼ % serial bonds	June 1, 1960-69	161,000.00	158,799.13	159,143.38	430.07
School District No. 32 (Fraser Canyon)—					
3¼ % serial bonds	May 1, 1966-75	85,000.00	85,000.00	85,000.00	454.11
School District No. 36 (Surrey)—					
3¼ % serial bonds	May 1, 1966-75	100,000.00	100,000.00	100,000.00	534.25
3¼ % serial bonds	Oct. 15, 1960-74	225,000.00	221,557.50	221,846.23	1,542.64
School District No. 38 (Richmond)—					
3¼ % serial bonds	May 1, 1966-75	100,000.00	100,000.00	100,000.00	534.25
3¼ % serial bonds	Sept. 15, 1966-75	255,000.00	253,521.00	253,544.93	2,429.49
School District No. 39 (Vancouver)—					
3¼ % serial bonds	May 1, 1956-65	750,000.00	762,952.62	761,557.72	4,006.85
4¼ % serial bonds	Aug. 1, 1962-65	100,000.00	100,000.00	100,000.00	1,769.86
School District No. 41 (Burnaby)—					
3¼ % serial bonds	May 1, 1966-75	125,000.00	125,000.00	125,000.00	667.81
3¼ % serial bonds	June 1, 1959	40,000.00	39,453.20	39,615.73	106.85
4¼ % serial bonds	Sept. 1, 1959-73	150,000.00	151,155.00	150,972.82	2,113.36
3¼ % serial bonds	Oct. 15, 1960-74	566,000.00	557,340.20	558,001.14	3,880.59
School District No. 43 (Coquitlam)—					
3¼ % serial bonds	Oct. 15, 1963-74	228,000.00	224,511.60	224,754.98	1,563.20
School District No. 44 (North Vancouver)—					
4¼ % serial bonds	May 1, 1960-73	840,000.00	864,612.00	861,185.01	5,868.49
School District No. 45 (West Vancouver)—					
3¼ % serial bonds	June 1, 1970-74	42,000.00	41,425.86	41,471.66	112.19
School District No. 47 (Powell River)—					
3¼ % serial bonds	May 1, 1967-75	90,000.00	90,000.00	90,000.00	480.82
3¼ % serial bonds	Oct. 15, 1960-74	178,000.00	175,276.60	175,504.72	1,220.40
School District No. 49 (Ocean Falls)—					
3¼ % serial bonds	May 1, 1966-75	120,000.00	120,000.00	120,000.00	641.10
3¼ % serial bonds	Oct. 15, 1960-74	120,000.00	118,164.00	118,307.06	822.74
School District No. 54 (Smithers)—					
4¼ % serial bonds	Dec. 1, 1960-73	392,000.00	403,485.60	401,896.40	1,369.31
School District No. 56 (Vanderhoof)—					
4¼ % serial bonds	Nov. 1, 1965-67	72,000.00	74,109.60	73,804.27	503.01
School District No. 61 (Victoria)—					
4¼ % serial bonds	Sept. 15, 1965-68	65,000.00	65,500.00	65,425.34	809.83
School District No. 62 (Sooke)—					
4¼ % serial bonds	Oct. 15, 1964-68	121,000.00	121,931.70	121,786.30	1,084.86
School District No. 70 (Alberni)—					
3¼ % serial bonds	Sept. 15, 1966-75	120,000.00	119,304.00	119,315.24	1,143.29
School District No. 80 (Kitimat)—					
3¼ % serial bonds	June 1, 1960-74	345,000.00	340,687.50	340,980.87	921.57
Village of Qualicum Beach—					
3½ % serial bonds	Sept. 1, 1961-70	63,000.00	64,946.70	64,341.64	730.97
Village of Westview—					
3½ % serial bonds	June 30, 1966-70	45,000.00	46,125.00	46,081.74	4.32
Village of Williams Lake—					
3½ % serial bonds	July 1, 1966-75	78,000.00	79,755.00	79,699.44	1,368.74
Totals		\$28,775,500.00	\$28,481,053.93	\$28,563,524.58	\$278,336.67

SCHEDULE No. 2, TEACHERS' PENSIONS FUND
COMPARATIVE STATISTICS, JANUARY 1st, 1941, TO DECEMBER 31st, 1955

Fiscal Year	Number of Contributors at End of Fiscal Year	Contributions				Withdrawals		Allowances			
		Minister of Finance (Sec. 4)	Employer	Employees	Employees' Special 1%	Number	Amount Refunded	Number Granted during Year	Deaths and Expirations during Year	Number in Force at End of Year	Amount Paid
1941	4,198	\$141,514.54	-----	\$297,852.51	-----	302	\$92,849.30	61	10	340	\$158,452.93
1942	296 ¹ 4,612	135,468.85	\$434,035.57	304,520.82	\$63,022.22	432	102,735.67	41	13	368	176,305.17
1943	429 ¹ 4,544	130,494.41	461,472.26	317,305.93	64,170.80	272	62,590.16	39	10	397	190,496.55
1944	835 ¹ 4,439	126,350.32	481,269.99	332,895.23	68,338.00	333	61,188.09	33	11	419	202,943.22
1945	1,314 ¹ 4,609	121,304.89	535,473.59	369,607.14	75,958.50	489	93,984.29	57	13	463	225,230.19
1946	1,350 ¹ 5,129	117,553.65	616,154.40	426,814.26	87,671.11	608	129,007.32	49	14	498	250,132.55
1947	893 ¹ 5,942	109,796.25	759,506.91	525,893.19	108,538.25	622	125,937.09	57	14	541	273,593.21
1948	607 ² 6,147	104,050.40	871,773.22	596,606.64	124,422.69	555	130,967.23	44	15	570	298,703.65
1949	702 ² 6,645	97,958.55	1,033,099.36	677,367.32	147,537.80	433	115,542.92	46	13	603	319,158.08
1950	840 ² 7,285	90,782.49	1,148,868.57	740,587.71	164,258.26	411	115,482.01	49	18	634	359,836.13
1951	735 ² 7,581	88,810.02	1,325,133.11	908,236.01	189,091.29	497	134,231.35	54	16	672	440,312.02
1952	1,046 ² 8,015	82,018.50	1,467,741.52	1,236,879.14	233,290.53	446	125,207.23	64	18	718	627,018.92
1953	1,146 ² 8,644	77,029.41	1,573,606.55	1,384,581.94	262,420.92	528	165,874.20	39	32 ³	725	752,134.63
1954	715 ² 9,261	71,932.24	1,769,715.04	1,561,986.45	296,499.84	490	167,831.43	44	28 ³	741	799,234.41
1955	923 ² 10,009	66,086.48	1,965,776.85	1,749,336.21	328,681.18	554	208,845.80	51	23	769	848,082.98
Totals	614 ²	\$1,561,151.00	\$14,443,626.94	\$11,430,470.50	\$2,213,901.39	-----	\$1,832,274.09	-----	-----	-----	\$5,921,634.64

¹ Non-active accounts of teachers who are temporarily unemployed at the close of the fiscal year, or who have left the teaching profession permanently.

² Non-active accounts now considered as those accounts of teachers who have been out of teaching service over two years. From 1955, accounts without refundable credits are excluded.

³ Expiries include allowances rescinded: 1953, 13; 1954, 1.

SCHEDULE No. 3, TEACHERS' PENSIONS FUND

COMPARATIVE STATISTICS, JANUARY 1ST, 1946, TO DECEMBER 31ST, 1955—ALLOWANCES GRANTED AND IN FORCE, SUBDIVIDED BY TYPE AND PLAN OF ALLOWANCE

Fiscal Year	In Force at Beginning of Year					Granted during Year					Expired during Year					In Force at End of Year					
	Single Life	Guaranteed	Joint Life	Modified	Temporary Annuity	Single Life	Guaranteed	Joint Life	Modified	Temporary Annuity	Single Life	Guaranteed ¹		Joint Life	Modified	Temporary Annuity	Single Life	Guaranteed	Joint Life	Modified	Temporary Annuity
												(a)	(b)								
1946—																					
Normal retirement	183	97	29	11	—	18	12	9	—	—	3	2	1	2	—	—	198	106	36	11	—
Disability	76	16	11	—	—	1	2	1	—	—	5	—	—	—	—	—	72	18	12	—	—
Death	40	—	—	—	—	6	—	—	—	—	1	—	—	—	—	—	45	—	—	—	—
Totals	299	113	40	11	—	25	14	10	—	—	9	2	1	2	—	—	315	124	48	11	—
1947—																					
Normal retirement	198	106	36	11	—	21	14	9	2	—	7	1	1	—	—	—	212	118	45	13	—
Disability	72	18	12	—	—	5	4	1	—	—	4	—	—	—	—	—	73	22	13	—	—
Death	45	—	—	—	—	1	—	—	—	—	1	—	—	—	—	—	45	—	—	—	—
Totals	315	124	48	11	—	27	18	10	2	—	12	1	1	—	—	—	330	140	58	13	—
1948—																					
Normal retirement	212	118	45	13	—	12	17	2	—	—	5	1	1	3	1	—	219	133	44	12	—
Disability	73	22	13	—	—	2	2	—	—	—	3	—	—	—	—	—	72	24	13	—	—
Death	45	—	—	—	—	9	—	—	—	—	1	—	—	—	—	—	53	—	—	—	—
Totals	330	140	58	13	—	23	19	2	—	—	9	1	1	3	1	—	344	157	57	12	—
1949—																					
Normal retirement	219	133	44	12	—	18	16	4	—	—	9	—	—	1	—	—	228	149	47	12	—
Disability	72	24	13	—	—	—	—	1	—	—	2	—	—	—	—	—	70	24	14	—	—
Death	53	—	—	—	—	7	—	—	—	—	1	—	—	—	—	—	59	—	—	—	—
Totals	344	157	57	12	—	25	16	5	—	—	12	—	—	1	—	—	357	173	61	12	—
1950—																					
Normal retirement	228	149	47	12	—	19	17	3	—	—	8	—	1	2	—	—	239	165	48	12	—
Disability	70	24	14	—	—	2	5	—	—	—	3	—	1	—	—	—	69	28	14	—	—
Death	59	—	—	—	—	3	—	—	—	—	3	—	—	—	—	—	59	—	—	—	—
Totals	357	173	61	12	—	24	22	3	—	—	14	—	2	2	—	—	367	193	62	12	—
1951—																					
Normal retirement	239	165	48	12	—	8	2	—	—	40	8	2	2	—	—	—	239	163	48	12	40
Disability	69	28	14	—	—	1	1	1	—	—	3	—	1	—	—	—	67	28	15	—	—
Death	59	—	—	—	—	1	—	—	—	—	—	—	—	—	—	—	60	—	—	—	—
Totals	367	193	62	12	—	10	3	1	—	40	11	2	3	—	—	—	366	191	63	12	40
1952—																					
Normal retirement	239	163	48	12	40	2	1	—	—	48	8	4	1	—	—	1	233	159	48	12	87
Disability	67	28	15	—	—	6	—	1	—	—	4	—	—	—	—	—	69	28	16	—	—
Death	60	—	—	—	—	5	—	1	—	—	—	—	—	—	—	—	65	—	1	—	—
Totals	366	191	63	12	40	13	1	2	—	48	12	4	1	—	—	1	367	187	65	12	87
1953—																					
Normal retirement	233	159	48	12	87	2	3	1	—	27	10	4	2	—	—	11	225	156	49	12	103
Disability	69	28	16	—	—	—	—	2	—	—	1	—	—	1	—	—	68	28	17	—	—
Death	65	—	1	—	—	4	—	—	—	—	3	—	—	—	—	—	66	—	1	—	—
Totals	367	187	65	12	87	6	3	3	—	27	14	4	2	1	—	11	359	184	67	12	103
1954—																					
Normal retirement	225	156	49	12	103	3	2	—	—	32	13	1	2	2	—	4	215	155	47	12	131
Disability	68	28	17	—	—	2	—	1	—	—	5	—	—	1	—	—	65	28	17	—	—
Death	66	—	1	—	—	3	—	1	—	—	—	—	—	—	—	—	69	—	2	—	—
Totals	359	184	67	12	103	8	2	2	—	32	18	1	2	3	—	4	349	183	66	12	131
1955— ³																					
Normal retirement	137	115	45	12	247	—	4	1	—	39	11	3	2	—	—	—	126	114	46	12	286
Disability	70	28	16	—	—	2	—	—	—	—	3	—	3	1	—	—	69	25	15	—	—
Death	69	—	2	—	—	3	—	—	—	2	—	—	—	—	—	—	72	—	2	—	2
Totals	276	143	63	12	247	5	4	1	—	41	14	3	5	1	—	—	267	139	63	12	288

¹ Guaranteed: (a) Superannuant died after expiration of guaranteed period; (b) guaranteed period expired, superannuant having died previously.

² Disability; recovery; returned to teaching service.

³ From 1955 the figures are on actual count by plan in force, including those changed to temporary annuity effective January 1st, 1952.

SCHEDULE No. 4, TEACHERS' PENSIONS FUND
COMPARATIVE STATISTICS, JANUARY 1ST, 1946, TO DECEMBER 31ST, 1955,
SUBDIVIDED ACCORDING TO SEX OF CONTRIBUTOR

Fiscal Year	Number of Contributors		Number of Refunds Granted		Allowances					
					Number of Allowances Granted		Number of Deaths and Expirations		Number of Allowances in Force at End of Year	
	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female
1946.....	1,742	3,387	97	511	29	20	5	9	200	298
Non-active.....	227	666	---	---	---	---	---	---	---	---
1947.....	2,100	3,842	118	504	26	31	4	10	222	319
Non-active.....	169	438	---	---	---	---	---	---	---	---
1948.....	2,135	4,012	111	444	25	19	11	4	236	334
Non-active.....	170	532	---	---	---	---	---	---	---	---
1949.....	2,385	4,260	71	362	21	25	5	8	252	351
Non-active.....	129	711	---	---	---	---	---	---	---	---
1950.....	2,724	4,561	52	359	24	25	5	13	271	363
Non-active.....	105	630	---	---	---	---	---	---	---	---
1951.....	2,976	4,605	85	412	25	29	6	10	289	383
Non-active.....	148	898	---	---	---	---	---	---	---	---
1952.....	3,159	4,856	70	376	28	36	9	9	308	410
Non-active.....	174	972	---	---	---	---	---	---	---	---
1953.....	3,384	5,260	59	469	27	12	10	22 ¹	325	400
Non-active.....	93	622	---	---	---	---	---	---	---	---
1954.....	3,668	5,593	54	436	27	17	10	18 ¹	342	399
Non-active.....	146	777	---	---	---	---	---	---	---	---
1955.....	4,055	5,954	76	478	28	23	14	9	357	412
Non-active ²	148	466	---	---	---	---	---	---	---	---

¹ Expiries include allowances rescinded: 1953, 13; 1954, 1.

² Non-active accounts include only those former teachers who have been out of teaching service over two years and still have refundable credits.

VICTORIA, B.C.

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