PROVINCE OF BRITISH COLUMBIA

Thirteenth Annual Report

of the business done in pursuance of the

CIVIL SERVICE SUPERANNUATION ACT

for the Year ended March 31st

1948

VICTORIA, B.C.:
Printed by Don McDiarmid, Printer to the King's Most Excellent Majesty.
1949.

To His Honour C. A. BANKS,

Lieutenant-Governor of the Province of British Columbia.

MAY IT PLEASE YOUR HONOUR:

The undersigned respectfully submits the Report of the business done in pursuance of the " Civil Service Superannuation Act " during the fiscal year 1947–48.

GEO. S. PEARSON,

Provincial Secretary.

Provincial Secretary's Office,

Victoria, B.C.

The Honourable G. S. Pearson,
Provincial Secretary, Victoria, B.C.

SIR,—I have the honour to lay before you the Report of the business done in pursuance of the " Civil Service Superannuation Act " during the fiscal year 1947–48.

In doing so, I have to record with great regret the death on September 20th, 1947, of Mr. A. Norman Baker, who had been Superannuation Commissioner since April 1st, 1931.

Included in this Report are financial statements and statistics covering the period May 1st, 1947, to March 31st, 1948, of the Retirement Fund, which, by amendment to the " Civil Service Superannuation Act," was created in 1947 in order to provide retirement allowances for persons in the service of the Crown whose duties are of a part-time nature or who are employed on an hourly- or daily-wage basis.

I have the honour to be,
Sir,
Your obedient servant,

R. A. PENNINGTON,
Superannuation Commissioner.

SUPERANNUATION REPORT, 1947-48.

REPORT OF THE BUSINESS DONE IN PURSUANCE OF THE "CIVIL SERVICE SUPERANNUATION ACT" DURING THE FISCAL YEAR 1947–48.

PART I.—CIVIL SERVICE SUPERANNUATION FUND.

Sections 6, 7, and 8.—Regular contributions received from employees amounted to $754,037.88. The Minister of Finance provided an equal amount as a contribution from the employer to the Fund. As at March 31st, 1948, there were 5,688 contributors to the Fund.

Section 10.—Special voluntary contributions received from employees amounted to $109,705.57. As at March 31st, 1948, there were 841 employees making special voluntary contributions.

Section 12.—As at March 31st, 1948, deposits with the Treasury at credit of the Civil Service Superannuation Fund amounted to $18,906,338.15.

Section 13.—Interest in the amount of $853,358.66 was received from the Minister of Finance, calculated at the rate of 5 per cent. per annum, based on the credit balances in the Fund on April 1st, 1947, and October 1st, 1947, and credited as at September 30th, 1947, and March 31st, 1948, respectively.

Section 14.—(1) (*a*) A total of $156,640.73 was transferred from the Employer's Account to the Special Reserve Account pursuant to various sections of the Act.

(1) (*b*) A total of $221,405.37 was received from the Minister of Finance for credit of the Special Reserve Account, being 2 per cent. of the pay-roll of contributing employees.

Prior service pension payments chargeable to the Special Reserve Account amounted to $103,741.63.

Section 15.—Former employees who were reinstated in the service of the Government made payments toward the reinstatement of their superannuation accounts amounting to $6,340.18.

Section 16.—A statement of all moneys received and paid out under the provisions of this Act and the assets and liabilities appertaining to the granting of superannuation allowances under its provisions is given in the statement of revenue and expenditure and the balance-sheet appended hereto.

Section 17.—(1) Superannuation allowances were granted to 81 contributors pursuant to this subsection. For analysis *see* statements of comparative statistics appended hereto.

(5) and (6) Regular contributions received from employees of a Board of School Trustees to whom these subsections apply amounted to $480.70. An equal amount was received from the appropriation provided by " Special Assistance in the Cost of Education Act, Amendment Act, 1946," as a contribution from the employer to the Fund.

(7) An amount of $30,931.46 was expended in supplementing pensions pursuant to sections 17 (7), 18 (6), and 20 (1*a*). The Minister of Finance reimbursed the Fund for this amount out of Consolidated Revenue.

Section 18.—(1*b*). The Minister of Finance provided an amount of $5,091.02 in accordance with the provisions of this subsection as an employer contribution in respect of female contributors whose superannuation classifications have been changed by reason of the reduction of their retirement age under the " Civil Service Act."

(6) Refer to section 17 (7) above.

Section 20.—(1) Superannuation allowances were granted to dependents of 8 employees who died while in service.

(1*a*) Refer to section 17 (7) above.

Section 22.—Refunds totalling $4,810.01 were made to the widow or estate in the case of 10 contributors who died while in service.

Section 23.—Refunds totalling $151,482.75 were made to 561 contributors who left the service of the Government. An amount of $8,075.51 was transferred to the contributors' credit in Employees' Suspense Account in respect of 20 former employees who were out of the service of the Government for more than three years.

Section 35.—An amount of $2,824.50 was paid over to the Minister of Finance in accordance with the provisions of this section.

Section 38 (3).—An amount of $15,408.12 was transferred to the British Columbia Power Commission Superannuation Fund in respect of 3 former contributors who entered the service of the British Columbia Power Commission.

PART II.—RETIREMENT FUND.

Section 41.—Contributions received from employees amounted to $142,071.48. The Minister of Finance provided an equal amount as a contribution from the employer to the Fund. As at March 31st, 1948, there were 1,575 contributors to the Fund.

Section 42.—Interest in the amount of $2,964.93 was received from the Minister of Finance, calculated at the rate of 5 per cent. per annum, in the same manner as under Part I of the Act.

Section 45.—(2) Superannuation allowances were granted to 7 contributors pursuant to this subsection.

(3) An amount of $947.31 was expended to supplement pension payments granted in accordance with Schedule C of the Act. The Minister of Finance reimbursed the Funds for this amount out of Consolidated Revenue.

Section 47.—(1) Refunds totalling $3,535.49 were made to 91 contributors who left the service of the Government.

R. A. PENNINGTON,
Superannuation Commissioner.

PART I.—CIVIL SERVICE SUPERANNUATION FUND.

STATEMENT OF REVENUE AND EXPENDITURE FOR THE PERIOD APRIL 1ST, 1947, TO MARCH 31ST, 1948.

Revenue.

Deposits with Treasury, April 1st, 1947				$16,938,888.85
Contributions as per requirements of the Act—				
Employees—				
Sections 6, 7, and 9		$751,492.72		
Add transfers from Retirement Fund (Part II)	$4,781.78			
Less transfers to Retirement Fund (Part II)	2,236.62			
		2,545.16		
		$754,037.88		
Section 15		6,340.18		
Section 17 (5)		480.70		
Section 10, voluntary		109,705.57		
			$870,564.33	
Employer—				
Sections 8 and 9		$754,037.88		
Section 14 (1) (*b*), Special Reserve		221,405.37		
Section 17 (6)		480.70		
Section 18 (1*b*)		5,091.02		
			981,014.97	
Provided out of Consolidated Revenue pursuant to sections 17 (8), 18 (7), and 20 (1*a*) as per *contra*			30,931.46	
Interest received from Minister of Finance pursuant to section 13			853,358.66	
				2,735,869.42
				$19,674,758.27

Expenditure.

Superannuation allowances—			
Prior service pensions	$104,057.87		
Less amount refunded	316.24		
		$103,741.63	
Contributory pensions	$459,160.54		
Less amount refunded	1,133.05		
		458,027.49	
Provided out of Consolidated Revenue pursuant to sections 17 (7), 18 (6), and 20 (1*a*) as per *contra*		30,931.46	
Refunds—			
Section 22	$4,810.01		
Section 23	151,482.75		
Section 35	2,824.50		
Sundry	1,194.16		
		160,311.42	
Transfer to British Columbia Power Commission Superannuation Fund pursuant to section 38 (3)		15,408.12	
			$768,420.12
Balance, deposits with Treasury, March 31st, 1948			18,906,338.15
			$19,674,758.27

PART I.—CIVIL SERVICE SUPERANNUATION FUND.

BALANCE-SHEET AS AT MARCH 31ST, 1948.

Assets.

Deposits with Treasury	$18,906,338.15
	$18,906,338.15

Liabilities.

Contributory Pension Account, being amount available for payment of current pensions (contributory portion only)			$4,634,399.57
Special Reserve Account, for prior service pensions			2,409,521.77
Balance at credit of contributory accounts—			
Employees' compulsory contributions	$5,748,923.90		
Employees' voluntary contributions	347,974.97		
		$6,096,898.87	
Employer contributions		5,748,923.90	
			11,845,822.77
Employees' Suspense Account, unclaimed moneys at credit of former employees' accounts as per Schedule No. 1			16,594.04
			$18,906,338.15

Present value of superannuation allowances as at March 31st, 1948:—

Contributory pensions	$4,425,623.00
Prior service pensions	839,950.00
	$5,265,573.00

PART I.—CIVIL SERVICE SUPERANNUATION FUND.

COMPARATIVE STATISTICS, APRIL 1ST, 1921, TO MARCH 31ST, 1948, BRITISH COLUMBIA GOVERNMENT EMPLOYEES.

Fiscal Year.	Number of Contributors.	Contributions.		Special Reserve.	Refund of Contributions.		Allowances granted.			Number in Force at End of Year.
		Government (Secs. 8, 9).	Employees (Secs. 6, 7, 9).		Number.	Amount.	Number.	Amount paid.	Deaths and Ex-piries.	
1921–22	1,807	$117,656.66	$117,656.66	$26,509.94	99	$2,272.47	19	$2,479.86	....	19
1922–23	1,735	120,372.81	120,372.81	26,777.42	166	10,588.88	18	15,491.14	2	35
1923–24	1,694	120,548.70	120,548.70	26,969.39	180	18,852.73	14	24,524.37	1	48
1924–25	1,749	123,762.59	123,762.59	27,686.10	153	24,621.66	21	28,640.30	2	67
1925–26	1,797	124,530.87	124,530.87	27,704.08	129	23,932.46	20	38,918.71	2	85
1926–27	1,829	126,865.82	126,865.82	28,207.42	151	28,327.91	10	47,741.49	4	91
1927–28	1,899	136,342.53	136,342.53	29,943.25	122	27,270.37	7	50,904.49	2	96
1928–29	1,994	154,346.29	154,346.29	33,239.24	158	40,085.70	9	55,302.98	6	99
1929–30	2,115	162,059.19	162,059.19	35,174.10	148	38,524.21	26	60,122.96	8	117
1930–31	2,250	182,857.46	182,857.46	39,694.13	90	20,763.62	23	83,602.46	2	138
1931–32	2,354	186,018.49	186,018.49	40,328.38	125	58,527.81	55	103,217.28	8	185
1932–33	2,408	182,826.24	182,826.24	38,221.37	139	38,958.22	32	125,266.20	8	209
1933–34	2,381	178,669.35	178,669.35	39,385.18	102	41,240.09	37	151,640.95	12	234
1934–35	2,326	178,693.89	178,693.89	37,150.35	147	78,253.84	46	172,079.47	4	276
1935–36	2,503	287,960.36	287,960.36	82,283.23	137	57,385.60	19	185,382.92	6	290
1936–37	2,492	303,983.57	303,983.57	88,111.57	135	53,104.39	25	191,570.99	13	302
1937–38	2,762	325,018.12	325,018.12	93,876.38	137	72,785.77	27	196,157.57	13	316
1938–39	2,964	343,025.44	343,025.44	100,353.92	145	63,861.41	33	210,213.45	9	340
1939–40	3,103	357,977.11	357,977.11	104,335.44	164	68,957.25	29	226,760.71	19	350
1940–41	2,978	354,573.23	354,573.23	101,747.23	225	117,129.85	32	242,466.56	12	370
Enlisted	133									
1941–42	2,775	356,408.74	356,408.74	100,564.09	335	149,537.66	31	256,643.63	17	384
Enlisted	203									
1942–43	2,639	347,452.97	347,452.97	95,384.52	310	154,013.34	49	281,699.93	12	421
Enlisted	315									
1943–44	2,823	375,868.84	375,868.84	102,698.90	179	89,693.16	31	294,732.80	17	435
Enlisted	335									
1944–45	3,778	484,085.24	484,085.24	135,840.42	306	106,873.78	50	315,678.35	25	460
Enlisted	308									
1945–46	4,442	533,135.65	533,135.65	150,484.73	470	121,834.30	89	360,418.19	22	527
Enlisted	48									
1946–47	4,972	627,415.90	627,415.90	177,855.60	628	184,810.05	208	447,885.20	23	712
1947–48	5,688	754,037.88	754,037.88	221,405.37	571	160,311.42	89	561,769.12	24	777
Totals	.....	$7,546,493.94	$7,546,493.94	$2,011,931.75	.....	$1,852,517.95	.....	$4,731,312.08	....	.....

PART I.—CIVIL SERVICE SUPERANNUATION FUND.

COMPARATIVE STATISTICS, APRIL 1ST, 1945, TO MARCH 31ST, 1948, SUBDIVIDED ACCORDING TO SEX OF CONTRIBUTOR, BRITISH COLUMBIA GOVERNMENT EMPLOYEES.

Fiscal Year.	Number of Contributors.		Number of Refunds granted.		Allowances.					
					Number of Allowances granted.		Number of Deaths and Expirations.		Number of Allowances in Force at End of Year.	
	Male.	Female.	Male.	Female.	Male.	Female.	Male.	Female.	Male.	Female.
1945–46	2,975	1,467	137	333	86	3	21	1	480	47
Enlisted	35	13								
1946–47	3,405	1,567	231	397	179	29	19	4	640	72
1947–48	3,786	1,902	217	354	83	6	23	1	700	77

PART I.—CIVIL SERVICE SUPERANNUATION FUND.

COMPARATIVE STATISTICS, APRIL 1ST, 1945, TO MARCH 31ST, 1948—ALLOWANCES GRANTED AND IN FORCE, SUBDIVIDED BY TYPE AND PLAN OF ALLOWANCE, BRITISH COLUMBIA GOVERNMENT EMPLOYEES.

Fiscal Year.	In Force at Beginning of Year.					Granted during Year.					Expired during Year.						In Force at End of Year.				
	Single Life.	Guaranteed.	Joint Life.	Modified.	Schedule B.	Single Life.	Guaranteed.	Joint Life.	Modified.	Schedule B.	Single Life.	Guaranteed.* (a.)	Guaranteed.* (b.)	Joint Life.	Modified.	Schedule B.	Single Life.	Guaranteed.	Joint Life.	Modified.	Schedule B.
1945–46—																					
Normal retirement	85	105	98	65	.....	8	10	18	18	12	12	1	3	2	1	.....	81	111	114	82	12
Disability	11	7	14	1	.....	.....	1	1	.....	9	.....	.....	1	.....	.....	.....	11	7	15	1	9
Death	74	.....	.....	.....	.....	6	.....	.....	.....	6	2	.....	.....	.....	.....	.....	78	.....	.....	.....	6
Totals	170	112	112	66	.....	14	11	19	18	27	14	1	4	2	1	.....	170	118	129	83	27
1946–47—																					
Normal retirement	81	111	114	82	12	33	32	19	47	60	14	.....	4	.....	2	.....	100	139	133	127	72
Disability	11	7	15	1	9	1	.....	.....	.....	7	.....	.....	.....	.....	.....	.....	12	7	15	1	16
Death	78	.....	.....	.....	6	6	.....	.....	.....	3	3	.....	.....	.....	.....	.....	81	.....	.....	.....	9
Totals	170	118	129	83	27	40	32	19	47	70	17	.....	4	.....	2	.....	193	146	148	128	97
1947–48—																					
Normal retirement	100	139	133	127	72	10	15	15	16	20	4	5	3	.....	3	.....	106	146	148	140	92
Disability	12	7	15	1	16	.....	.....	.....	.....	5	1	.....	.....	.....	.....	.....	11	7	15	1	21
Death	81	.....	.....	.....	9	4	.....	.....	.....	4	7	.....	.....	.....	.....	1	78	.....	.....	.....	12
Totals	193	146	148	128	97	14	15	15	16	29	12	5	3	.....	3	1	195	153	163	141	125

* Guaranteed: (*a*) Superannuant died after expiration of guaranteed period; (*b*) guaranteed period expired, superannuant having died previously.

PART I.—CIVIL SERVICE SUPERANNUATION FUND.

SCHEDULE No. 1.—UNCLAIMED MONEYS IN THE CIVIL SERVICE SUPERANNUATION FUND AT CREDIT OF FORMER EMPLOYEES' ACCOUNTS AS AT MARCH 31ST, 1948.

Name.	Department.	Amount.
Boyes, Francis Cecil	Provincial Secretary	$1,330.25
Blair, Annie	Public Health	2.71
Bescoby, Miss Isabel M. L.	Education	940.14
Campbell, Mrs. Kathleen P.	Education	420.90
Chorlton, Mary Florence	Forest Service	79.87
Ebert, George A.	Forest Service	385.78
Ellwood, Mrs. I.	Social Welfare	31.99
Dodd, John C.	Public Works	978.48
Grattan, Marjorie	Education	203.56
Guthrie, Mary Ruth	Provincial Secretary	979.57
Hinds, Edward	Health	11.34
Hodgins, Hugh John	Forest Service	2,484.68
Horwood, A. C.	Forest Service	21.12
Huska, Amelia	Provincial Secretary	6.61
Johnstone, Edith A.	Provincial Secretary	176.06
Mercer, Miss A. L.	Forest Service	3.38
Munro, George H.	Lands	2,155.40
MacInnes, William H.	Provincial Secretary	2,218.45
McLaughlin, John L.	Provincial Police	29.20
Nichols, Elmer L.	Attorney-General	1,255.69
Petto, Emma	Provincial Secretary	6.95
Philpott, Roberta L.	Provincial Police	304.55
Riddell, Jean M.	Provincial Secretary	300.69
Robertson, Alexander	Provincial Police	1,347.47
Romanchuk, Victoria	Provincial Secretary	5.04
Saxton, Dr. Dorothy	Public Health	68.75
Titterington, Mrs. May	Provincial Secretary	128.42
Wallis, Edward C.	Provincial Secretary	85.62
Warren, Dr. Alfred J.	Provincial Secretary	308.58
Washburn, Walter H.	Public Works	194.10
Williams, E.	Public Works	1.75
Wilson, Constance M.	Education	4.11
Wyness, Enid Stewart	Provincial Secretary	122.83
Total		$16,594.04

PART II.—RETIREMENT FUND.

STATEMENT OF REVENUE AND EXPENDITURE FOR THE PERIOD MAY 1ST, 1947, TO MARCH 31ST, 1948.

Revenue.

Contributions as per requirements of the Act—			
Employees—			
Section 41 (1) and (2)	$144,616.64		
Add transfers from Superannuation Fund (Part I)	2,236.62		
	$146,853.26		
Less transfers to Superannuation Fund (Part I)	4,781.78		
		$142,071.48	
Employer—Section 41 (3)		142,071.48	
Provided out of Consolidated Revenue pursuant to section 45 (3) as per contra		947.31	
Interest received from Minister of Finance pursuant to section 42		2,964.93	
			$288,055.20

Expenditure.

Superannuation allowances—			
Contributory pensions	$24.72		
Provided out of Consolidated Revenue pursuant to section 45 (2) (*a*) as per contra	947.31		
		$972.03	
Refunds—			
Section 47 (1)	$3,535.49		
Sundry	228.72		
		3,764.21	
			4,736.24
Balance, deposits with Treasury, March 31st, 1948			$283,318.96

PART II.—RETIREMENT FUND.

BALANCE-SHEET AS AT MARCH 31ST, 1948.

Assets.

Deposits with Treasury		$283,318.96
		$283,318.96

Liabilities.

Contributory Pension Account, being amount available for payment of current pensions (contributory portion only)		$719.50
Special Reserve Account		3,767.50
Balance at credit of contributory accounts—		
Employees' contributions	$139,415.98	
Employer contributions	139,415.98	
		278,831.96
		$283,318.96

Present value of contributory portion of superannuation allowances as at March 31st, 1948, $734.16.

PART II.—RETIREMENT FUND.

COMPARATIVE STATISTICS, MAY 1ST, 1947, TO MARCH 31ST, 1948.

Fiscal Year.	Number of Contributors.	Contributions.			Refund of Contributions.		Allowances granted.				Number in Force at End of Year.
		Government.		Employees.			Number.	Amount paid.		Deaths and Expiries.	
		Sec. 41 (3).	Sec. 45 (3).		Number	Amount.		Fund.	Schedule C.		
1947–48	1,575	$142,071.48	$947.31	$142,071.48	91	$3,764.21	7	$24.72	$947.31	.....	7

PART II.—RETIREMENT FUND.

COMPARATIVE STATISTICS, MAY 1ST, 1947, TO MARCH 31ST, 1948, SUBDIVIDED ACCORDING TO SEX OF CONTRIBUTOR.

Fiscal Year.	Number of Contributors.		Number of Refunds granted.		Allowances.					
					Number of Allowances granted.		Number of Deaths and Expirations.		Number of Allowances in Force at End of Year.	
	Male.	Female.	Male.	Female.	Male.	Female.	Male.	Female.	Male.	Female.
1947–48	1,563	12	87	4	7	.....	.....	.....	7	.....

PART II.—RETIREMENT FUND.

COMPARATIVE STATISTICS, MAY 1ST, 1947, TO MARCH 31ST, 1948—ALLOWANCES GRANTED AND IN FORCE, SUBDIVIDED BY PLAN OF ALLOWANCE.

Fiscal Year.	In Force at Beginning of Year.	Granted during Year, Sch. C.	Expired during Year.	In Force at End of Year, Sch. C.
1947–48	....	7	....	7

VICTORIA, B.C.:
Printed by DON MCDIARMID, Printer to the King's Most Excellent Majesty.
1949.