PROVINCE OF BRITISH COLUMBIA

Twelfth Annual Report

of the business done in pursuance of the

CIVIL SERVICE SUPERANNUATION ACT

for the Year ended March 31st

1947

VICTORIA, B.C.:
Printed by Don McDiarmid, Printer to the King's Most Excellent Majesty.
1948.

To His Honour C. A. BANKS,

Lieutenant-Governor of the Province of British Columbia.

MAY IT PLEASE YOUR HONOUR:

The undersigned respectfully submits the Report of the business done in pursuance of the "Civil Service Superannuation Act" during the fiscal year 1946–47.

GEO. S. PEARSON,

Provincial Secretary.

Provincial Secretary's Office,

Victoria, B.C.

The Honourable G. S. Pearson,
Provincial Secretary, Victoria, B.C.

SIR,—I have the honour to lay before you the Report of the business done in pursuance of the "Civil Service Superannuation Act" during the fiscal year 1946–47.

I have the honour to be,
Sir,
Your obedient servant,

R. A. PENNINGTON,
Superannuation Commissioner.

SUPERANNUATION REPORT, 1946-47.

REPORT OF THE BUSINESS DONE IN PURSUANCE OF THE "CIVIL SERVICE SUPERANNUATION ACT" DURING THE FISCAL YEAR 1946–47.

Sections 6, 7, and 9.—Contributions were made by the employees of the British Columbia Government of $627,415.90. The Minister of Finance provided an equal amount as a contribution from the employer to the Fund.

Section 10.—There were 677 contributors making voluntary contributions pursuant to this section as at March 31st, 1947. Contributions received under this section amounted to $73,145.13.

Section 13.—Interest was credited at the rate of 5 per cent. per annum on September 30th, 1946, and March 31st, 1947, on the credit balances of the previous April 1st, 1946, and October 1st, 1946, respectively.

Section 14.—(1) (*a*) The sum of $174,787.78 was refunded under sections 22 and 23. Like amounts were transferred from the British Columbia Government Employer's Account to the Special Reserve Account.

(3) The cash credit balance of the British Columbia Government Special Reserve Account amounted to $2,048,523.64 on March 31st, 1947.

Section 15.—An amount of $10,895.77 was received from British Columbia Government employees who were reappointed to the service of the employer.

Section 16.—A statement of all moneys received and paid out under the provisions of this Act and the assets and liabilities appertaining to the granting of superannuation allowances under its provisions is given in the statement of revenue and expenditure and the balance-sheet.

Section 17.—Superannuation allowances were granted to 199 British Columbia Government employees.

Section 20.—(1) Superannuation allowances were granted to dependents in the case of 9 employees who died while in service.

Section 22.—Fourteen British Columbia Government employees died during the year, and refunds were made to their legal representatives.

Section 23.—Six hundred and thirteen contributors, on leaving the Government Service, secured refunds of the amounts standing at their credit. An amount of $3,234.74 was transferred to the employees' credit in Employees' Suspense Account listed under "Unclaimed Moneys" in Schedule No. 1.

Section 35.—An amount of $993.14 was paid over to the Minister of Finance in accordance with the provisions of this section.

R. A. PENNINGTON,
Superannuation Commissioner.

CIVIL SERVICE SUPERANNUATION FUND.

Statement of Revenue and Expenditure for the Period April 1st, 1946, to March 31st, 1947.

Revenue.

Deposits with Treasury, April 1st, 1946				$15,300,204.08
Contributions as per requirement of the "Civil Service Superannuation Act"—				
Employees—				
Sections 6, 7, and 9		$627,415.90		
Section 15		10,895.77		
Section 17 (5)		290.55		
Voluntary, section 10		73,145.13		
			$711,747.35	
Employer—				
Section 3A (5)	$3,272.80			
Sections 8 and 9	624,143.10			
		$627,415.90		
Special reserve, section 14 (1) (*b*)		177,855.60		
Section 17 (6)		290.55		
			805,562.05	
Provided out of Consolidated Revenue pursuant to sections 17 (8), 18 (7), and 20 (1*a*) as per contra			17,724.45	
Interest received from Minister of Finance pursuant to section 13			754,070.62	
				2,289,104.47
				$17,589,308.55

Expenditure.

Superannuation allowances—				
Prior service pensions		$102,091.07		
Less amount refunded		754.91		
			$101,336.16	
Contributory pensions		$349,583.59		
Less amount refunded		3,034.55		
			346,549.04	
Provided out of Consolidated Revenue pursuant to sections 17 (7), 18 (6), and 20 (1*a*) as per contra			17,724.45	
Refunds—				
Section 22		$19,387.45		
Section 23		155,400.33		
Section 35		993.14		
Sundries		1,146.60		
Voluntary contributions		7,882.53		
			184,810.05	
				$650,419.70
Balance, deposits with Treasury, March 31st, 1947				16,938,888.85
				$17,589,308.55

CIVIL SERVICE SUPERANNUATION FUND.

BALANCE-SHEET AS AT MARCH 31ST, 1947.

Assets.

Deposits with Treasury	$16,938,888.85
	$16,938,888.85

Liabilities.

Contributory Pension Account, amount available for payment of current pensions (contributory portion only)		$4,187,372.94
Special Reserve Account for prior service pensions		2,048,523.64
Balance at credit of contributors—		
Employees	$5,220,283.82	
Employers	5,220,283.82	
Voluntary contributions (employees)	251,411.84	
		10,691,979.48
Employees' Suspense Account, unclaimed moneys at credit of former employees' accounts as per Schedule No. 1		11,012.79
		$16,938,888.85

Present value of superannuation allowances as at March 31st, 1947:—

Contributory pensions	$3,982,444.00
Prior service pensions	845,756.00
	$4,828,200.00

CIVIL SERVICE SUPERANNUATION FUND.

COMPARATIVE STATISTICS, APRIL 1ST, 1921, TO MARCH 31ST, 1947, BRITISH COLUMBIA GOVERNMENT EMPLOYEES.

Fiscal Year.	Number of Contributors.	Contributions.		Special Reserve.	Refund of Contributions.		Allowances granted.			Number in Force at end of Year.
		Government	Employees.		Number.	Amount.	Number.	Amount paid.	Deaths and Expirations.	
1921–22	1,807	$117,656.66	$117,656.66	$26,509.94	99	$2,272.47	19	$2,479.86	....	19
1922–23	1,735	120.372.81	120,372.81	26,777.42	166	10,588.88	18	15,491.14	2	35
1923–24	1,694	120,548.70	120,548.70	26,969.39	180	18,852.73	14	24,524.37	1	48
1924–25	1,749	123,762.59	123,762.59	27,686.10	153	24,621.66	21	28,640.30	2	67
1925–26	1,797	124,530.87	124,530.87	27,704.08	129	23,932.46	20	38,918.71	2	85
1926–27	1,829	126,865.82	126,865.82	28,207.42	151	28,327.91	10	47,741.49	4	91
1927–28	1,899	136,342.53	136,342.53	29,943.25	122	27,270.37	7	50,904.49	2	96
1928–29	1,994	154,346.29	154,346.29	33,239.24	158	40,085.70	9	55,302.98	6	99
1929–30	2,115	162,059.19	162,059.19	35,174.10	148	38,524.21	26	60,122.96	8	117
1930–31	2,250	182,857.46	182,857.46	39,694.13	90	20,763.62	23	83,602.46	2	138
1931–32	2,354	186,018.49	186,018.49	40,328.38	125	58,527.81	55	103,217.28	8	185
1932–33	2,408	182,826.24	182,826.24	38,221.37	139	38,958.22	32	125,266.20	8	209
1933–34	2,381	178,669.35	178,669.35	39,385.18	102	41,240.09	37	151,640.95	12	234
1934–35	2,326	178,693.89	178,693.89	37,150.35	147	78,253.84	46	172,079.47	4	276
1935–36	2,503	287,960.36	287,960.36	82,283.23	137	57,385.60	19	185,382.92	6	290
1936–37	2,492	303,983.57	303,983.57	88,111.57	135	53,104.39	25	191,570.99	13	302
1937–38	2,762	325,018.12	325,018.12	93,876.38	137	72,785.77	27	196,157.57	13	316
1938–39	2,964	343,025.44	343,025.44	100,353.92	145	63,861.41	33	210,213.45	9	340
1939–40	3,103	357,977.11	357,977.11	104,335.44	164	68,957.25	29	226,760.71	19	350
1940–41	2,978	354,573.23	354,573.23	101,747.23	225	117,129.85	32	242,466.56	12	370
Enlisted	133									
1941–42	2,775	356,408.74	356,408.74	100,564.09	335	149,537.66	31	256,643.63	17	384
Enlisted	203									
1942–43	2,639	347,452.97	347,452.97	95,384.52	310	154,013.34	49	281,699.93	12	421
Enlisted	315									
1943–44	2,823	375,868.84	375,868.84	102,698.90	179	89,693.16	31	294,732.80	17	435
Enlisted	335									
1944–45	3,778	484,085.24	484,085.24	135,840.42	306	106,873.78	50	315,678.35	25	460
Enlisted	308									
1945–46	4,442	533,135.65	533,135.65	150,484.73	470	121,834.30	89	360,418.19	22	527
Enlisted	48									
1946–47	4,972	627,415.90	627,415.90	177,855.60	628	184,810.05	208	447,885.20	23	712
Totals	.....	$6,792,456.06	$6,792,456.06	$1,790,526.38	.....	$1,692,206.53	.....	$4,169,542.96	....	.....

CIVIL SERVICE SUPERANNUATION FUND.

COMPARATIVE STATISTICS, APRIL 1ST, 1945, TO MARCH 31ST, 1947, SUBDIVIDED ACCORDING TO SEX OF CONTRIBUTOR, BRITISH COLUMBIA GOVERNMENT EMPLOYEES.

Fiscal Year.	Number of Contributors.		Number of Refunds granted.		Allowances.					
					Number of Allowances granted.		Number of Deaths and Expirations.		Number of Allowances in Force at End of Year.	
	Male.	Female.	Male.	Female.	Male.	Female.	Male.	Female.	Male.	Female.
1945–46	2,975	1,467	137	333	86	3	21	1	480	47
Enlisted	35	13								
1946–47	3,405	1,567	231	397	179	29	19	4	640	72

CIVIL SERVICE SUPERANNUATION FUND.

Comparative Statistics, April 1st, 1945, to March 31st, 1947—Allowances granted and in Force, subdivided by Type and Plan of Allowance, British Columbia Government Employees.

Fiscal Year.	In Force at Beginning of Year.					Granted during Year.					Expired during Year.						In Force at End of Year.				
	Single Life.	Guaranteed.	Joint Life.	Modified.	Schedule B.	Single Life.	Guaranteed.	Joint Life.	Modified.	Schedule B.	Single Life.	Guaranteed.* (a.)	Guaranteed.* (b.)	Joint Life.	Modified.	Schedule B.	Single Life.	Guaranteed.	Joint Life.	Modified.	Schedule B.
1945–46—																					
Normal retirement	85	105	98	65	.....	8	10	18	18	12	12	1	3	2	1	.....	81	111	114	82	12
Disability	11	7	14	1	.....	.....	1	1	.....	9	.....	.....	1	.....	.....	.....	11	7	15	1	9
Death	74	.....	.....	.....	.....	6	.....	.....	.....	6	2	.....	.....	.....	.....	.....	78	.....	.....	.....	6
Totals	170	112	112	66	.....	14	11	19	18	27	14	1	4	2	1	.....	170	118	129	83	27
1946–47—																					
Normal retirement	81	111	114	82	12	33	32	19	47	60	14	.....	4	.....	2	.....	100	139	133	127	72
Disability	11	7	15	1	9	1	.....	.....	.....	7	.....	.....	.....	.....	.....	.....	12	7	15	1	16
Death	78	.....	.....	.....	6	6	.....	.....	.....	3	3	.....	.....	.....	.....	.....	81	.....	.....	.....	9
Totals	170	118	129	83	27	40	32	19	47	70	17	.....	4	.....	2	.....	193	146	148	128	97

* Guaranteed: (*a*) Superannuant died after expiration of guaranteed period; (*b*) guaranteed period expired, superannuant having died previously.

SCHEDULE No. 1.

Unclaimed Moneys in the Civil Service Superannuation Fund at Credit of Former Employees' Accounts.

Name.	Department.	Amount.
Philpott, Miss Roberta Lucille	Attorney-General	$304.55
Bescoby, Miss Isabel M. L.	Education	940.14
James, Miss Marion D.	Education	950.23
Wilson, Miss Constance M.	Education	4.11
Munro, George H.	Lands	2,155.40
Rice-Jones, Wm. Geoffrey	Mines	27.91
Boyes, Francis C.	Provincial Secretary	1,330.25
Holt, Mrs. Berna Agnes	Provincial Secretary	570.82
Johnstone, Miss Edith A.	Provincial Secretary	176.06
MacInnes, Wm. Hedley	Provincial Secretary	2,218.45
Riddell, Miss Joan M.	Provincial Secretary	510.69
Titterington, Mrs. May	Provincial Secretary	128.42
Wallis, Edward C.	Provincial Secretary	85.62
Warren, Dr. Alfred J.	Provincial Secretary	308.58
Wyness, Miss Enid S.	Provincial Secretary	321.33
Dodd, John C.	Public Works	978.48
Williams, E.	Public Works	1.75
Total		$11,012.79

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