FIRST ANNUAL REPORT

OF THE

SUPERINTENDENT OF INSURANCE

FOR THE

PROVINCE OF BRITISH COLUMBIA

1912

(BUSINESS TRANSACTED IN 1911)

THE GOVERNMENT OF
THE PROVINCE OF BRITISH COLUMBIA.

PRINTED BY AUTHORITY OF
THE LEGISLATIVE ASSEMBLY OF BRITISH COLUMBIA.

VICTORIA, B.C.:
Printed by WILLIAM H. CULLIN, Printer to the King's Most Excellent Majesty.
1913.

REPORT OF SUPERINTENDENT OF INSURANCE.

DEPARTMENT OF INSURANCE,
VICTORIA, December 19th, 1912.

The Honourable Price Ellison,
Minister of Finance and Agriculture, Victoria, B.C.

SIR,—I have the honour to report that since the "British Columbia Fire Insurance Act" came into force 104 companies have been licensed thereunder to transact the business of fire insurance in this Province.

Where incorporated.	Dominion Licensees.	Provincial Licensees.	Total.
British Columbia	.....	3	3
Dominion of Canada	18	.....	18
Other Provinces of Canada	7	.....	7
Great Britain	22	1	23
United States of America	22	28	50
Elsewhere	2*	1†	3
Total	71	33	104

* France. † New Zealand.

The names of the companies so licensed and the amounts of deposits made by such companies as are not licensees of the Dominion of Canada are set out in Schedule A to this report.

Of the companies so licensed, the following twenty-nine were not carrying on business in this Province prior to the enactment of the "British Columbia Fire Insurance Act":—

The American Insurance Company.
American Union Fire Insurance Company.
Canada National Fire Insurance Company.
Citizens Insurance Company of Missouri.
Detroit Fire & Marine Insurance Company.
Equitable Fire & Marine Insurance Company.
Fireman's Insurance Company of Newark.
The Franklin Fire Insurance Company of Philadelphia.
Franklin Insurance Company.
General Fire Assurance Co. of Paris, France.
German Alliance Insurance Company.
Greenwich Insurance Company.
The Insurance Company of the State of Pennslyvania.
Liverpool-Manitoba Assurance Company.
Los Angeles Fire Insurance Company.
Michigan Fire & Marine Insurance Company.
Newark Fire Insurance Company.
New Jersey Fire Insurance Company.
North West Fire Insurance Company.
Northwestern Mutual Fire Association.

Northwestern National Insurance Company.
Pacific Fire Insurance Company.
Palatine Insurance Company, Limited.
Reliance Insurance Company of Philadelphia.
Rhode Island Insurance Company.
Teutonia Insurance Company.
Union Assurance Society, Limited.
L'Union compagnie d'assurances contre l'incendie.
Western Empire Insurance Company.

In Schedule B will be found statements for the year ended December 31st, 1911, of companies other than Dominion licensees which carried on business in the Province during 1911 and which have been licensed under the new Act.

Schedule C contains an abstract of business done by the same companies in the Province during 1911, and Schedule D a summary of assets and liabilities of such companies in British Columbia, omitting such as have since become Dominion licensees.

As companies have not in the past been called upon to furnish annual statements in the form required under the new Act, they have not in all cases kept their records with a view to furnishing the information asked for, and returns for 1911 were therefore received later than and are not as complete as will be the case hereafter, when it will be possible to present a report earlier in the year.

I have the honour to be,
Sir,
Your obedient servant,

ERNEST F. GUNTHER,
Superintendent of Insurance.

SCHEDULE A.

:o:

LIST OF INSURANCE COMPANIES

Licensed to transact the Business of Fire Insurance in British Columbia under the "British Columbia Fire Insurance Act."

Name of the Company and Head Office.	Attorney to receive Process in British Columbia.	Deposits of Companies other than Dominion Licensees.
The Acadia Fire Insurance Company, Halifax, N.S.	Duncan C. McGregor, Vancouver	
Aetna Insurance Company, Hartford, Conn.	J. E. Kinsman, Victoria	
Agricultural Insurance Company, Watertown, N.Y.	Herbert G. Ross, Vancouver	Bond $25,000—National Surety Company.
Alliance Assurance Company, Limited, London, England	W. A. Anderson and H. Miskin, Vancouver	
Alliance Insurance Company of Philadelphia	W. L. Germaine, Vancouver	Bond $25,000—National Surety Company.
American Central Insurance Company, St. Louis, Missouri	E. R. Stephen, Victoria	Bond $25,000—United States Fidelity & Guaranty Company.
The American Insurance Company, Newark, N.J.	W. A. Lawson, Vancouver	
American Union Fire Insurance Company, Philadelphia, Pa.	H. G. Lawson, Victoria	Bond $25,000—Maryland Casualty Company.
Anglo-American Fire Insurance Company, Toronto, Ontario	W. S. Holland, Vancouver	
Atlas Assurance Company, Limited, London, England	John S. Gall, Vancouver	
British American Assurance Company, Toronto, Ontario	P. R. Brown, Victoria	
British Empire Insurance Company, Vancouver, B.C.	Head Office, Vancouver	British Columbia Municipal Securities, $25,110.52.
British North Western Fire Insurance Company, Winnipeg, Man.	F. Carter-Cotton, Vancouver	
Caledonian Insurance Company, Edinburgh, Scotland	A. W. Jones, Victoria	
California Insurance Company, San Francisco, Cal.	John McLeod, Vancouver	Bond $25,000—National Surety Company.
Canada National Fire Insurance Company, Winnipeg, Man.	R. W. Perry, Victoria	
Canadian Fire Insurance Company, Winnipeg, Man.	Chas. J. Loewen, Vancouver	
Citizens Insurance Company of Missouri, St. Louis, Mo.	Chas R. Gilbert, Vancouver	Bond $25,000—National Surety Company.
Commercial Union Assurance Company, Limited, London, England	A. T. von Etlinger, Vancouver	
Commercial Union Fire Insurance Company of New York	A. T. von Etlinger, Vancouver	Bond—$25,000—Ocean Accident & Guarantee Corporation, Ltd.
Connecticut Fire Insurance Company, Hartford, Conn.	Robert H. Swinerton, Victoria	
Continental Insurance Company, New York, N.Y.	A. D. McRae, Vancouver	
Delaware Insurance Company, Philadelphia, Pa.	Leslie H. Wright, Vancouver	Bond $25,000—United States Fidelity & Guaranty Company.
Detroit Fire & Marine Insurance Company, Detroit, Michigan	D. E. Brown, Vancouver	Bond $25,000—National Surety Company.
Dominion Fire Insurance Company, Toronto, Ontario	S. A. Baird, Victoria	
Employers Liability Assurance Corporation, Limited, London, Eng.	D. C. McGregor, Vancouver	
Equitable Fire & Marine Insurance Company, Providence, R.I.	Harry T. Barnes, Victoria	Bond $25,000—United States Fidelity & Guaranty Company.
Equity Fire Insurance Company of Canada, Toronto, Ontario	W. S. Holland, Vancouver	
Factories Insurance Company, Toronto, Ontario	Victor W. Odlum, Vancouver	
Fidelity Phenix Fire Insurance Company, New York, N.Y.	Arthur Coles, Victoria	
Fireman's Fund Insurance Company, San Francisco, Cal.	John Hart, Victoria	Bond $25,000—National Surety Company.
Firemen's Insurance Company of Newark, New Jersey	Harry Chrimes, Vancouver	
The Franklin Fire Insurance Company of Philadelphia	Robt. A. Corbet, Vancouver	Bond $25,000—National Surety Company.
Franklin Insurance Company, Washington, D.C.	British American Trust Co., Ltd., Victoria	Bond $25,000—National Surety Company.
General Accident Fire & Life Assurance Corporation, Ltd., Perth, Scotland	Chas. R. Drayton, Vancouver	
General Fire Assurance Company, Paris, France	R. W. Douglas, Victoria	
German Alliance Insurance Company, New York, N.Y.	Gordon E. Burdick, Victoria	Bond $25,000—United States Fidelity & Guaranty Company.
German American Insurance Company, New York, N.Y.	A. C. Burdick, Victoria	
Globe & Rutgers Fire Insurance Company, New York, N.Y.	H. Bell-Irving & Co., Ltd., Vancouver	Bond $25,000—National Surety Company.
The Greenwich Insurance Company, New York, N.Y.	H. G. Lawson, Victoria	Bond $25,000—National Surety Company.
Guardian Assurance Company, Limited, London, England	R. S. Day, Victoria	
Hartford Fire Insurance Company, Hartford, Conn.	Turner, Beeton & Co., Victoria	
Home Insurance Company, New York, N.Y.	R. Kerr, Haulgate, Vancouver	
Hudson Bay Insurance Company, Vancouver, B.C.	C. E. Berg, Vancouver	
Imperial Underwriters Corporation, Vernon, B.C.	Head Office, Vernon	Deposit Receipt, Bank of Montreal, $25,000.
Insurance Company of North America, Philadelphia, Pa.	A. H. B. MacGowan, Vancouver	
The Insurance Company of the State of Pennsylvania, Philadelphia, Pa.	Esli P. Miller, Vancouver	
Law, Union & Rock Insurance Company, Limited, London, England	R. S. Day, Victoria	
Liverpool & London & Globe Insurance Company, Ltd., Liverpool, England	Richard Hall, Victoria	
Liverpool-Manitoba Assurance Company, Montreal, Quebec	L. U. Conyers, Victoria	

LIST OF INSURANCE COMPANIES.—*Concluded.*

Name of the Company and Head Office.	Attorney to receive Process in British Columbia.	Deposits of Companies other than Dominion Licensees.
London Assurance Corporation, London, England	Wm. Monteith, Victoria	
London & Lancashire Fire Insurance Company, Liverpool, England	R. V. Winch, Vancouver	
London Mutual Fire Insurance Company of Canada, Toronto, Ont	Christopher G. Hobson, Vancouver	
Los Angeles Fire Insurance Company, Los Angeles, Cal	V. C. James, Vancouver	Bond $25,000—United States Fidelity & Guaranty Company.
Lumber Insurance Company of New York, New York, N.Y	E. S. Home, Cranbrook	
Manitoba Assurance Company, Montreal, Quebec	L. U. Conyers, Victoria	
Mercantile Fire Insurance Company, Waterloo, Ontario	E. E. Rand, Vancouver	
Michigan Commercial Insurance Company, Lansing, Michigan	R. P. Rithet & Co., Ltd., Victoria	Bond $25,000—National Surety Company.
Michigan Fire & Marine Insurance Company, Detroit, Michigan	H. E. A. Robertson, Vancouver	Bond $25,000—United States Fidelity & Guaranty Company.
Montreal Canada Fire Insurance Company, Montreal, Quebec	Christopher G. Hobson, Vancouver	
National Fire Insurance Company of Hartford, Hartford, Conn	H. T. Barnes, Victoria	
National General Insurance Company, Limited, London, England	A. E. Tregent & Co., Ltd., Vancouver	Bond $25,000—London Guarantee & Accident Company, Ltd.
National Union Fire Insurance Company, Pittsburg, Pa	C. D. Rand, Vancouver	
The Newark Fire Insurance Company, Newark, N.J	Robert E. Brett, Victoria	Bond $25,000—United States Fidelity & Guaranty Company.
New Jersey Fire Insurance Company, Newark, N.J	Henry G. Lawson, Victoria	Bond $25,000—National Surety Company.
New Zealand Insurance Company, Limited, Auckland, N.Z	British American Trust Co., Ltd., Vancouver	Bond $25,000—National Surety Company.
Niagara Fire Insurance Company, New York, N.Y	D. Leeming, Victoria	
Northern Assurance Company, Limited, London, England	Bernard C. Mess, Victoria	
North British & Mercantile Insurance Company, London, England	Chas. R. Gilbert, Vancouver	
North Empire Fire Insurance Company, Winnipeg, Manitoba	John W. Wilson, Vancouver	
North West Fire Insurance Company Winnipeg, Manitoba	Francis W. Stevenson, Victoria	
Northwestern Mutual Fire Association, Seattle, Washington	E. C. Knight, Vancouver	Bond $25,000—United States Fidelity & Guaranty Company.
Northwestern National Insurance Company, Milwaukee, Wis	Chas. E. Redeker, Vancouver	
Norwich Union Fire Insurance Society, Limited, Norwich, Eng	B. S. Heisterman, Victoria	
Nova Scotia Fire Insurance Company, Halifax, N.S	Chas. S. Macaulay, Vancouver	
Ontario Fire Insurance Company, Calgary, Alberta	D. H. Rice, Vancouver	
Occidental Fire Insurance Company, Wawanesa, Man	W. A. Ward, Vancouver	
Pacific Coast Fire Insurance Company, Vancouver, B.C	Thos. G. Greer, Vancouver	
Pacific Fire Insurance Company, New York, N.Y	G. R. Thomson, Vancouver	Bond $25,000—National Surety Company.
Palatine Insurance Company, Limited, London, England	A. T. von Etlinger, Vancouver	
Phœnix Assurance Company, Limited, London, England	F. W. Rounsefell, Vancouver	
The Phœnix Insurance Company, Hartford, Conn	H. T. Barnes, Victoria	
Providence Washington Insurance Company, Providence, R.I	William L. Germaine, Vancouver	
Quebec Fire Assurance Company, Quebec, Que	The Dominion Trust Company, Vancouver	
Queen Insurance Company of America, New York	R. P. Rithet & Co., Ltd., Victoria	
The Reliance Insurance Company of Philadelphia	Henry J. Landahl, Vancouver	Bond $25,000—National Surety Company.
Rhode Island Insurance Company, Providence, R.I	F. F. Wood, Vancouver	Bond $25,000—National Surety Company.
The Rimouski Fire Insurance Company, Rimouski, Quebec	C. Y. Hobson, Vancouver	
Royal Exchange Assurance, London, England	H. G. Lawson, Jr., Victoria	
Royal Insurance Company, Limited, Liverpool, England	R. V. Winch & Co., Ltd., Vancouver	
Scottish Union & National Insurance Company, Edinburgh, Scotland	Pemberton & Son, Victoria	
Sovereign Fire Assurance Company of Canada, Toronto, Ont	Christopher G. Hobson, Vancouver	
Springfield Fire & Marine Insurance Company, Springfield, Mass	Chas. H. Macaulay, Vancouver	
St. Paul Fire & Marine Insurance Company, St. Paul, Minn	B. S. Heisterman, Victoria	
Stuyvesant Insurance Company, New York, N.Y	Chas. R. Drayton, Vancouver	Bond $25,000—National Surety Company.
Sun Insurance Office, London, England	F. B. Pemberton, Victoria	
Teutonia Insurance Company, New Orleans, La	W. R. Phillips, Vancouver	Bond $25,000—National Surety Company.
Union Assurance Society, Limited, London, England	D. C. McGregor, Vancouver	
The Union Fire Insurance Company, Paris, France	Franco-Canadian Trust & Mortgage Co., Vancouver	
Western Assurance Company, Toronto, Ontario	D. C. McGregor, Vancouver	
Western Empire Insurance Company, Spokane, Washington	J. M. McPherson, Vancouver	Bond $25,000—United States Fidelity & Guaranty Company.
Westchester Fire Insurance Company, N.Y	D. von Cramer, Vancouver	
Western Union Fire Insurance Company, Vancouver, B.C	Head Office, Vancouver	Deposit receipt of Bank of Ottawa, $25,000.
Yorkshire Insurance Company, Limited, York, England	Robt. K. Houlgate, Vancouver	

Department of Insurance, Victoria, December 19th, 1912.

ERNEST F. GUNTHER *Superintendent of Insurance.*

SCHEDULE B.

Annual Statements of Provincial Licensees for the Year ending December 31st, 1911.

AGRICULTURAL INSURANCE COMPANY.

Head Office—Watertown, N.Y.

Officers.

W. H. Stevens, President	Watertown, N.Y.
J. Q. Adams, Secretary	" "
J. C. Knowlton, Vice-President	" "
J. Q. Adams, Treasurer	" "

Directors.

J. Q. Adams.	H. Barnum.	S. A. Upham.
R. J. Buck.	P. H. Willmott.	J. C. Knowlton.
W. P. Herring.	W. C. Stebbins.	W. H. Stevens.
D. C. Middleton.	E. B. Sterling.	R. S. Whitman.
D. U. Anderson.		

Amount deposited with the Government of British Columbia, $25,000 (bond).

Authorized capital	$500,000 00
Amount subscribed	500,000 00
Amount paid	500,000 00

Statement for the Year ending December 31st, 1911.

Assets.

Cash value of real estate, less encumbrances	$ 31,852 66
Cash value of mortgages, exclusive of interest	694,219 11
Loans, other than those secured by mortgages	295,989 91
Cash value (excluding interest and dividends) of stock, shares, bonds, debentures, etc.	2,288,634 50
Actual cash on hand at Head Office	4,478 14
Cash on deposit to the Company's credit and not drawn against on December 31st, 1911	340,509 00
Agents' balances and premiums uncollected	300,745 66
Interest due or accrued and unpaid	42,410 93
Due from other companies for reinsurance on losses already paid	1,588 82
Total assets	$ 4,000,428 73

Liabilities.

Claims or losses adjusted	$ 26,551 61
Claims or losses resisted	12,075 00
Claims or losses in suspense, or supposed, or reported	87,003 39
Total reserve of unearned premiums for all outstanding risks	1,835,773 36
Due for reinsurance premiums	41,027 07
Reserve for contingencies	150,000 00
Amount due or accrued for stationery, printing, and advertising	42,028 48
Total amount of liabilities	$ 2,194,458 91
Capital stock paid up	500,000 00
Total of liabilities and paid-up capital	$ 2,694,458 91
Excess of assets over such total	$ 1,305,969 82

Receipts.

Net premiums received in cash	$ 1,712,991 07
Cash received for interest	159,051 05
Cash received from rents	2,500 00
Cash received for debentures, mortgages, and other securities (not extended), $375,662 83.	
Cash from all other sources	27,801 57
Total cash receipts	$ 1,902,343 69

Expenditure.

Cash paid to agents for commission salaries and bonus	$ 374,923 68
" for law costs	171 19
" " fuel and light	703 11
" " investigation and adjustment of claims	30,072 01
" " statutory, assessment, and licence fees	9,334 03
" " rent and taxes	59,336 90
" " salaries, directors, and auditors' fees	57,226 55
" " printing, stationery, and advertising	20,978 02
" " postage, telegrams, and express	13,730 61
" " other expenses	162,652 21
Total expenses of management	$ 729,128 31
Net amount paid for losses or claims	850,121 81
Cash paid for dividends	75,000 00
Total expenditure	$ 1,654,250 12

(For assets and liabilities and business done in British Columbia during 1911, *see* Schedules C and D.)

ALLIANCE INSURANCE COMPANY OF PHILADELPHIA.

Head Office—Philadelphia, Pa.

Officers.

Eugene L. Ellison, President	Philadelphia, Pa.
T. Howard Wright, Secretary	" "
Benjamin Rush, Vice-President	" "
T. Howard Wright, Treasurer	" "

Directors.

William D. Winsor.	Henry W. Biddle.	J. Levering Jones.
Charles Plat, Jr.	Theodore Armstrong.	G. Assheton Carson.
Rudolph Ellis.	Bayard Henry.	Eugene L. Ellison.

Amount deposited with the Government of British Columbia, $25,000 (bond).

Authorized capital	$750,000 00
Amount subscribed	750,000 00
Amount paid	750,000 00

STATEMENT FOR THE YEAR ENDING DECEMBER 31ST, 1911.

Assets.

Cash value (excluding interest and dividends) of stock, shares, bonds, debentures, etc	$ 1,736,407 50
Actual cash on hand at Head Office	184 08
Cash on Deposit to the Company's credit and not drawn against on December 31st, 1911	128,872 99

Assets—Concluded.

Agents' balances and premiums uncollected	127,342 08
Bills receivable less than one year overdue	899 82
Interest due or accrued and unpaid	10,339 55
Due from other companies for reinsurance for losses already paid	18,938 00
Amount of all other assets	2,510 00
Total assets	$ 2,025,494 02

Liabilities.

Claims or losses adjusted	$ 1,671 00
Claims or losses resisted	10,425 00
Claims or losses in suspense, or supposed, or reported	117,357 00
Total reserve of unearned premiums for all outstanding risks	525,500 38
Amount reclaimable on perpetual policies	13,073 18
Reserve on unexpired marine business	106,796 76
Reserve for unearned reinsurance premiums	2,045 45
Amount of all other liabilities	6,600 00
Total amount of liabilities	$ 783,468 77
Capital stock paid up	750,000 00
Total of liabilities and paid-up capital	$ 1,533,468 77
Excess of assets over such total	$ 492,025 25

Receipts.

Net premiums received in cash	$ 956,316 26
Cash received for interest	72,336 01
Cash received for calls on capital stock	250,000 00
Cash from all other sources	2,189 40
Total cash receipts	$ 1,280,841 67

Expenditure.

Cash paid to agents for commission, salaries, and bonus	$ 224,167 41
" for law costs	1,577 57
" " investigation and adjustment of claims	6,915 70
" " statutory assessment and licence fees	27,449 40
" " travelling expenses	5,563 36
" " rent and taxes	3,866 02
" " salaries, Directors', other employees, and auditors' fees	34,948 49
" " printing, stationery, and advertising	8,569 81
" " postage, telegrams, and express	4,564 40
" " other expenses	15,077 13
Total expenses of management	$ 332,699 29
Net amount paid for losses or claims	496,613 69
Cash paid for dividends	40,000 00
Script redeemed	194,348 16
Interest paid script-holders	17,167 60
Deposit premiums returned	34 00
Registration of stock	100 00
Total expenditure	$ 1,080,962 74

(For assets and liabilities and business done in British Columbia during 1911, *see* Schedules C and D.)

AMERICAN CENTRAL INSURANCE COMPANY.

Head Office—St. Louis, Mo.

Officers.

Edw. T. Campbell, President	St. Louis, Mo.
B. G. Chapman, Secretary	" "
Dave Rorick and W. A. Blodgett, Vice-Presidents	" "
S. M. Dodd (since deceased), Treasurer	" "

Directors.

W. X. Bixby.	George Lane Edwards.	Elias Michael.
W. A. Blodgett.	Charles F. Gauss.	Henry Clay Pierce.
Edw. T. Campbell.	Charles H. Huttig.	Dave Rorick.
Samuel M. Dodd (since deceased).	John F. Lee.	Thomas H. West.
	Thos. H. McKittrick.	

Amount deposited with the Government of British Columbia, $25,000 (bond).

Authorized capital	$2,000,000 00
Amount subscribed	2,000,000 00
Amount paid	2,000,000 00

STATEMENT FOR THE YEAR ENDING DECEMBER 31ST, 1911.

Assets.

Cash value of mortgages, exclusive of interest	$ 29,900 00
Loans, other than those secured by mortgages	421,900 00
Cash value (excluding interest and dividends) of stock, shares, bonds, debentures, etc	4,387,218 00
Actual cash on hand at Head Office	11,528 44
Cash on deposit to the Company's credit and not drawn against on December 31st, 1911	148,539 80
Agents' balances and premiums uncollected	444,498 25
Interest due or accrued and unpaid	25,823 45
Amount of all other assets	2,254 49
Total assets	$ 5,471,662 43

Liabilities.

Claims or losses adjusted	$ 58,613 61
Claims or losses resisted	10,800 00
Claims or losses in suspense, or supposed, or reported	143,141 63
Total reserve of unearned premiums for all outstanding risks	2,365,103 25
Dividends declared and remaining unpaid	838 48
Amount due or accrued for stationery, printing, advertising, etc	33,595 20
Total amount of liabilities	$ 2,612,092 17
Capital stock paid up	2,000,000 00
Total of liabilities and paid-up capital	$ 4,612,092 17
Excess of assets over such total	$ 859,570 26

Receipts.

Net premiums received in cash	$ 2,635,615 91
Cash received for interest	239,614 22
Cash received for debentures, mortgages, and other securities (not extended), $185,845.48.	
Cash from all other sources	265 90
Total cash receipts	$ 2,875,496 03

Expenditure.

Cash paid to agents for commission, salaries, and bonus	$ 512,403 18
" for law costs	6,044 69
" " investigation and adjustment claims	22,175 40
" " statutory assessment and licence fees, taxes	75,179 27
" " rent	55,359 28
" " salaries, directors' fees and auditors' fees and office employees and special agents	186,733 64
" " printing, stationery, and advertising	29,903 70
" " postage, telegrams, and express	23,973 16
Total expenses of management	$ 911,772 32
Net amount paid for losses or claims	1,680,017 98
Cash paid for dividends	260,000 00
Cash paid for debentures and other securities (not extended), $272,462.35.	
Other expenditure	129,160 72
Total expenditure	$ 2,980,951 02

(For assets and liabilities and business done in British Columbia during 1911, *see* Schedules C and D.)

CALIFORNIA INSURANCE COMPANY.

Head Office—San Francisco, Cal.

Officers.

W. E. Dean, President	San Francisco, Cal.
Geo. W. Brooks, Secretary	" "
E. W. McCarthy, Vice-President	" "
G. L. Payne, Treasurer	" "

Directors.

H. E. Bothin.	W. L. Gerstle.	E. W. McCarthy.
A. D. Cutler.	A. Haas.	C. C. Moore.
W. E. Dean.	Chas. Holbrook.	G. L. Payne.
D. Ghirardelli.	E. E. Kentfield.	

Amount deposited with the Government of British Columbia, $25,000 (bond).

Authorized capital	$400,000 00
Amount subscribed	400,000 00
Amount paid	400,000 00

Statement for the Year ending December 31st, 1911.

Assets.

Cash value of real estate, less encumbrances	$ 100,000 00
Cash value of mortgages, exclusive of interest	391,000 00
Loans, other than those secured by mortgages	48,400 00
Cash value (excluding interest and dividends) of stock, shares, bonds, debentures, etc	512,517 50
Actual cash on hand at Head Office	8,777 87
Cash on deposit to the Company's credit and not drawn against on December 31st, 1911	76,548 55
Agents' balances and premiums uncollected	177,787 88
Interest due or accrued and unpaid	5,434 07
Due from other companies for reinsurance on losses already paid	8,076 42
Total assets	$ 1,328,542 29

Liabilities.

Claims or losses adjusted	$	4,101 83
Claims or losses resisted		1,885 00
Claims or losses in suspense, or supposed, or reported		49,774 78
Total reserve of unearned premiums for all outstanding risks		619,404 95
Due for reinsurance premiums		25,239 24
Reserve for unpaid taxes		9,500 00
Amount due or accrued for stationery, printing, advertising, etc		500 00
Total amount of liabilities	$	710,405 80
Capital stock paid up		400,000 00
Total of liabilities and paid-up capital	$	1,110,405 80
Excess of assets over such total	$	218,136 49

Receipts.

Net premiums received in cash	$	750,615 15
Cash received for interest		56,686 35
Cash received from rents		8,590 00
Total cash receipts	$	815,891 50

Expenditure.

Cash paid to agents for commission, salaries, and bonus	$	136,697 92
" for law costs		533 00
" " fuel and light		289 33
" " investigation and adjustment of claims		7,720 84
" " travelling expenses		23,620 29
" " statutory assessment and licence fees		15,147 10
" " rent and taxes		6,706 51
" " salaries, directors' and auditors' fees		74,837 68
" " printing, stationery, and advertising		13,942 64
" " postage, telegrams, and express		8,485 22
" " other expenses		32,059 71
Total expenses of management	$	320,040 24
Net amount paid for losses or claims		276,743 59
Cash paid for dividends		60,000 00
Total expenditure	$	656,783 83

(For assets and liabilities and business done in British Columbia during 1911, *see* Schedules C and D.)

CITIZENS INSURANCE COMPANY OF MISSOURI.

Head Office—St. Louis, Mo.

Officers.

Chas. E. Chase, President	St. Louis, Mo.
P. O. Crocker, Secretary	" "
Thos. H. Scotland, Assistant Secretary	" "
R. M. Bissell, Vice-President	" "

Directors.

Chas. E. Chase.	R. M. Bissel.	J. W. G. Cofran.
J. H. Carr.	Thos. Egleston.	P. O. Crocker.
George Gordon.	C. C. Nicholls.	S. E. Waggoner.

Amount deposited with the Government of British Columbia, $25,000 (bond).

Authorized capital	$200,000 00
Amount subscribed	200,000 00
Amount paid	200,000 00

Statement for the Year ending December 31st, 1911.

Assets.

Cash value of mortgages, exclusive of interest	$	97,200 00
Cash value (excluding interest and dividends) of stock, shares, bonds, debentures, etc		557,445 00
Actual cash on hand at Head Office		113 72
Cash on deposit to the Company's credit and not drawn against on December 31st, 1911		152,141 44
Agents balances and premiums uncollected		55,731 17
Interest due or accrued and unpaid		10,066 30
Total assets	$	872,697 63

Liabilities.

Claims or losses adjusted	$	48,105 96
Claims or losses resisted		10,557 21
Claims or losses in suspense, or supposed, or reported		121,146 99
	$	179,810 16
Less reinsurance thereon		129,990 58
	$	49,819 58
Total reserve of unearned premiums for all outstanding risks		457,290 50
Reserve for taxes		5,175 00
Total amount of liabilities	$	512,285 08
Capital stock paid up		200,000 00
Total of liabilities and paid-up capital	$	712,285 08
Excess of assets over such total	$	160,412 55

Receipts.

Net premiums received in cash	$	541,326 35
Cash received for interest		30,417 87
Total cash receipts	$	571,744 22

Expenditure.

Cash paid to agents for commission, salaries, and bonus	$	96,193 76
" " for law costs		534 98
" " " investigation and adjustment of claims		5,897 51
" " " statutory assessment and licence fees		4,855 07
" " " salaries and expenses of general and special agents		39,687 60
" " " rent and taxes		2,898 60
" " " salaries, directors' and auditors' fees		18,886 79
" " " printing, stationery, and advertising		4,190 96
" " " postage, telegrams, and express		7,577 91
" " " State taxes on premiums and municipal taxes		16,801 92
" " to Underwriters' Boards		9,245 63
" " for other expenses		5,500 07
Total expenses of management	$	212,270 80
Net amount paid for losses or claims		344,387 58
Cash paid for dividends		24,000 00
Total Expenditure	$	580,658 38

COMMERCIAL UNION FIRE INSURANCE COMPANY OF NEW YORK.

Head Office—New York, N.Y.

Officers.

A. H. Wray, President	New York, N.Y.
C. J. Holman, Secretary	" "
C. J. Holman, Vice-President	" "

Directors.

George S. Bowdoin.	J. T. Terry.	C. J. Holman.
Robert A. Boit.	Walter P. Bliss.	H. C. Eddy.
John Claflin.	F. B. Campbell.	Chas. Russell.
R. J. Cross.	A. H. Wray.	W. M. Ballard.
W. Bayard Cutting.		

Amount deposited with the Government of British Columbia, $25,000 (bond).

Authorized capital	$200,000 00
Amount subscribed	200,000 00
Amount paid	200,000 00

STATEMENT FOR THE YEAR ENDING DECEMBER 31ST, 1911.

Assets.

Cash value (excluding interest and dividends) of stock, shares, bonds, debentures, etc	$ 767,010 00
Actual cash on hand at Head Office	16 07
Cash on deposit to the Company's credit and not drawn against on December 31st, 1911	31,607 59
Agents' balances and premiums uncollected	119,600 81
Interest due or accrued and unpaid	6,325 00
Total assets	$ 924,559 47

Liabilities.

Claims or losses adjusted	$ 5,925 00
Claims or losses resisted	2,850 00
Claims or losses in suspense, or supposed, or reported	22,249 00
Total reserve of unearned premiums for all outstanding risks	342,366 27
Amount due or accrued for advertising and commission	9,848 90
Reserve for taxes	6,400 00
Reserve for re-insurance unpaid	17,428 45
Reserve for return premiums and contingencies	7,433 19
Total amount of liabilities	$ 414,500 81
Capital stock paid up	200,000 00
Total of liabilities and paid up capital	$ 614,500 81
Excess of assets over such total	$ 310,058 66

Receipts.

Net premiums received in cash	$ 344,979 18
Cash received for interest	30,114 46
Total cash receipts	$ 375,093 64

Expenditure.

Cash paid to agents for commission, salaries, and bonus	$	79,701 63
" for investigation and adjustment claims		2,915 28
" " interest, discount, and exchange		293 42
" " statutory assessment and licence fees		3,860 94
" " traveling expenses		1,591 38
" " rent and taxes		11,016 85
" " salaries, directors', other employees, and auditors' fees		5,574 04
" " printing, stationery, and advertising		2,497 48
" " postage, telegrams, and express		1,422 70
" " other expenses		9,220 05
Total expenses of management	$	118,093 77
Net amount paid for losses or claims		188,713 96
Cash paid for dividends		20,000 00
Total expenditure	$	326,807 73

(For assets and liabilities and business done in British Columbia during 1911, *see* Schedules C and D.)

THE DELAWARE INSURANCE COMPANY OF PHILADELPHIA.

Head Office—Philadelphia, Pa.

Officers.

John S. Bioren, President	Philadelphia, Pa.
Charles H. Yarnall, Vice-President	" "
J. Parsons Smith, Jr., Secretary	" "
Joseph C. Bozorth, Assistant Secretary	" "

Directors.

John S. Bioren.	Ralph C. Stewart.	Charles D. Norton.
Richard A. Lewis.	Webster King Wetherill.	Joseph R. Rhoads.
William F. Read.	John D. McIlhenny.	Lincoln K. Passmore.
William H. Castle.	J. Parsons Smith, Jr.	E. Clarence Miller.
Charles H. Yarnall.	John H. Catherwood.	Edward S. Sayres.
John F. Craig.	Francis B. Reeves.	Harry G. Michener.
Winthrop Smith.	Daniel Baugh.	William W. Lucas.
William E. Speakman.	Henry M. Dechert.	Morris W. Stroud.
Joseph Wright.	John Alburger.	W. Moylan Lansdale.

Amount deposited with the Government of British Columbia, $25,000 (bond).

Authorized capital	$400,000 00
Amount subscribed	400,000 00
Amount paid	400,000 00

Statement for the Year ending December 31st, 1911.

Assets.

Cash value of real estate, less emcumbrances	$	200,000 00
Cash value of mortgages, exclusive of interest		102,000 00
Loans, other than those secured by mortgages		4,000 00
Cash value (excluding interest & dividends) of stock, shares, bonds, debentures, etc		1,237,184 75
Actual cash on hand at Head Office		13,251 06
Cash on deposit to the Company's credit and not drawn against on December 31st, 1911		71,313 69
Agents' balances and premiums uncollected		374,214 75
Interest due or accrued and unpaid		17,415 16
Rents due or accrued		391 67
Amount of all other assets		675 00
Total assets	$	2,020,446 08

Liabilities.

Claims or losses adjusted	$ 2,375 00
Claims or losses resisted	8,775 00
Claims or losses in suspense, supposed, or reported	186,024 00
	197,174 00
Less reinsurance thereon	54,660 00
	$ 142,514 00
Total reserve of unearned premiums of all outstanding risks	$ 1,206,679 23
Amount reclaimable on perpetual risks	129,169 55
Amount due or accrued for stationery, printing, and advertising	882 43
State, county, and municipal taxes due or accrued	10,000 00
Commissions, brokerage, and other charges due or to become due	30,905 02
Total amount of liabilities	$ 1,520,150 23
Capital stock paid up	400,000 00
Total of liabilities and paid-up capital	$ 1,920,150 23
Excess of assets over such total	$ 100,295 85

Receipts,

Net premiums received in cash	$ 1,361,626 40
Cash received for interest	70,441 51
Cash received from rents	13,839 30
Cash from all other sources	4,790 16
Total cash receipts	$ 1,450,697 37

Expenditure.

Cash paid to agents for commission, salaries, and bonus	$ 358,198 40
" for law costs	1,459 03
" " investigation and adjustment of claims	23,598 07
" " salaries and expenses of special and general agents	67,323 15
" " statutory assessment and licence fees	8,120 51
" " State taxes on premiums	27,618 46
" " rent and taxes	14,511 49
" " salaries, directors' and auditors' fees	27,482 65
" " printing, stationery, and advertising	14,313 00
" " postage, telegrams, and express	9,229 58
" to Underwriters' Boards and Tariff Associations	22,793 68
" for Federal corporation tax	2,566 01
" " other expenses	28,405 17
Total expenses of management	$ 605,619 20
Net amount paid for losses or claims	994,550 26
Cash paid for dividends	60,000 00
Cash paid for expenditure other than the foregoing	3,018 24
Total expenditure	$ 1,663,187 70

(For assets and liabilities and business done in British Columbia during 1911, *see* Schedules C and D.)

FIREMAN'S FUND INSURANCE COMPANY.

Head Office—San Francisco, Cal.

Officers.

Wm. J. Dutton, President	San Francisco, Cal.
Louis Weinmann, Secretary	" "
Bernard Faymonville, Vice-President	" "
Thos. M. Gardiner, Treasurer	" "

Directors.

Charles. R. Bishop.	Charles Page.	Henry Rosenfeld.
Geo. A. Newhall.	Bernard Faymonville.	F. W. Van Sicklen.
J. B. Levison.	Arthur A. Smith.	Wm. J. Dutton.
J. C. Coleman.		

Amount deposited with the Government of British Columbia $25,000 (bond).

Authorized capital	$1,500,000 00
Amount subscribed	1,500,000 00
Amount paid	1,500,000 00

Statement for the Year ending December 31st, 1911.

Assets.

Cash value of real estate, less encumbrances	$ 557,000 00
Cash value of mortgages, exclusive of interest	787,463 62
Loans, other than those secured by mortgages	254,731 52
Cash value (excluding interest and dividends) of stock, shares, bonds, debentures, etc	5,134,149 15
Actual cash on hand at Head Office	14,590 39
Cash on deposit to the Company's credit and not drawn against on December 31st, 1911	659,505 08
Agents' balances and premiums uncollected	1,056,111 26
Bills receivable	22,028 35
Interest due or accrued and unpaid	85,112 64
Amount of all other assets	78,899 74
Total assets	$ 8,649,591 75

Liabilities.

Claims or losses adjusted	$ 63,344 11
Claims or losses resisted	60,656 52
Claims or losses in suspense, or supposed, or reported	393,422 63
Total reserve of unearned premiums for all outstanding fire risks	3,209,851 77
Reserve of unearned premiums for time and automobile risks	475,372 10
Reserve of unearned premiums for marine risks	29,484 10
Dividends declared and remaining unpaid	45,000 00
Amount due or accrued for rent and commission	186,500 00
Amount due for taxes	104,500 00
Total amount of liabilities	$ 4,568,131 23
Capital stock paid up	1,500,000 00
Total of liabilities and paid-up capital	$ 6,068,131 23
Excess of assets over such total	$ 2,581,460 52

Receipts.

Net premiums received in cash	$ 5,371,000 77
Cash received for interest	311,013 99
Cash received from rents	19,416 00
Cash received for debentures, mortgages, etc. (not extended), $368,148 48.	
Total cash receipts	$ 5,701,430 76

Expenditure.

Cash paid to agents for commission, salaries, and bonus	$ 990,869 53
" for law costs	5,595 03
" " investigation and adjustment of claims	54,497 04
" " statutory assessment and licence fees	48,879 40
" " travelling expenses	90,050 44
" " rent and taxes	134,875 63
" " salaries, directors' and auditors' fees	454,756 00
" " printing, stationery, and advertising	85,526 76
" " postage, telegrams, and express	38,251 80
" " other expenses	133,009 59
Total expenses of management	$ 2,036,311 22
Net amount paid for losses or claims	3,047,481 16
Cash paid for dividends	180,000 00
Cash paid for debentures, mortgages, etc. (not extended), $567,550.47.	
Total expenditure	$ 5,263,792 38

(For assets and liabilities and business done in British Columbia during 1911, *see* Schedules C and D.)

FRANKLIN FIRE INSURANCE COMPANY OF PHILADELPHIA.

Head Office—Philadelphia, Pa.

Officers.

Alfred E. Duncan, President	Philadelphia, Pa.
Edgar Pluce, Secretary	" "

Directors.

Geo. A. Heyl.	Samuel Y. Hoebner.	F. M. Kirby.
Geo. Fales Baker, M.D.	Andrew F. Derr.	Chas. P. Hunt.
John Sailer,	John Story Jenks.	Alfred E. Duncan.
Jos. Moore, Jr.	Alfred F. Moore.	Theodore Armstrong.

Amount deposited with the Government of British Columbia, $25,000 (bond).

Authorized capital	$1,000,000 00
Amount subscribed	500,000 00
Amount paid up	500,000 00

STATEMENT FOR THE YEAR ENDING DECEMBER 31ST, 1911.

Assets.

Cash value of real estate, less encumbrances	$ 163,000 00
Cash value of mortgages, exclusive of interest	37,685 00
Cash value (excluding interest and dividends) of stock, shares, bonds, debentures, etc	2,754,300 00
Cash on deposit to the Company's credit and not drawn against on December 31st, 1911	140,666 28
Agents' balances and premiums uncollected	292,521 83
Interest due or accrued and unpaid	30,534 33
Due from other companies for re-insurance on losses already paid	17,876 12
Amount of all other assets	1,532 25
Total assets	$ 3,438,115 81

Liabilities.

Claims or losses adjusted	$ 28,938 40
Claims or losses resisted	17,139 80
Claims or losses in suspense, or supposed, or reported	135,347 85
Total reserve of unearned premiums for all outstanding risks	1,910,774 34
Dividends declared and remaining unpaid	3 00
Amount due or accrued for advertising, commission, etc	46,378 51
Amount of all other liabilities	32,585 94
Total amount of liabilities	$ 2,171,167 84
Capital stock paid up	500,000 00
Total of liabilities and paid-up capital	$ 2,671,167 84
Excess of assets over such total	$ 766,947 97

Receipts.

Net premiums received in cash	$ 1,446,396 39
Cash received for interest	126,044 73
Cash received from rents	7,769 20
Cash from all other sources	843 00
Total cash receipts	$ 1,581,053 32

Expenditure.

Cash paid to agents for commission, salaries, and bonus	$ 314,659 17
" for investigation and adjustment of claims	13,417 07
" " travelling expenses	83,228 61
" " rent and taxes	60,865 15
" " salaries, directors' and auditors' fees	69,447 01
" " printing, stationery, and advertising	13,577 71
" " postage, telegrams, and express	11,524 55
" " other expenses	67,338 00
Total expenses of management	$ 634,057 27
Net amount paid for losses or claims	799,981 22
Cash paid for dividends	59,997 00
Other expenses	1,547 38
Total expenditure	$ 1,495,582 87

(For assets and liabilities and business done in British Columbia during 1911, *see* Schedules C and D.)

FRANKLIN INSURANCE COMPANY.

Head Office—Washington, D.C.

Officers.

John A. Kelly, President ..... New York, N.Y.
William P. Young, Secretary ..... Washington, D.C.
Benj. W. Guy and Scott E. Welker, Vice-Presidents ..... Washington, D.C.

Directors.

John T. Arms.	Benj. W. Guy.	Scott E. Welker.
Alvin G. Belt.	Eldridge E. Jordan.	George Wright.
Rhodes Browne.	Victor Kauffmann.	Wm. P. Young.
Thomas A. Duffey.	James F. Oyster.	John A. Kelly.
Harry H. Fuller.		

Amount deposited with the Government of British Columbia, $25,000 (bond).

Authorized capital	$250,000 00
Amount subscribed	250,000 00
Amount paid up	250,000 00

STATEMENT FOR THE YEAR ENDING DECEMBER 31ST, 1911.

Assets.

Cash value of real estate, less encumbrances	$ 35,000 00
Cash value of mortgages, exclusive of interest	372,500 00
Cash value (excluding interest and dividends) of stock, shares, bonds, debentures, etc	166,410 00
Actual cash on hand at Head Office	365 97
Cash on deposit to the Company's credit and not drawn against on December 31st, 1911	32,460 80
Agents' balances and premiums uncollected	97,467 99
Interest due or accrued and unpaid	4,968 50
Total assets	$ 709,173 26

Liabilities.

Claims or losses in suspense, or supposed, or reported	$ 103,747 00
Total reserve of unearned premiums for all outstanding risks	311,428 74
Amount due or accrued for advertising and taxes	3,044 71
Total amount of liabilities	$ 418,220 45
Capital stock paid up	250,000 00
Total of liabilities and paid-up capital	$ 668,220 45
Excess of assets over such total	$ 40,952 81

Receipts.

Net premiums received in cash	$ 484,855 07
Cash received for interest	27,738 40
Cash received from rents	2,660 99
Cash received for debentures, mortgages, etc. (not extended), $41,492 20.	
Cash from all other sources	11 00
Total cash receipts	$ 515,265 46

Expenditure.

Cash paid to agents for commission, salaries, and bonus	$ 176,706 95
" " for fuel and light	166 08
" " " investigation and adjustment of claims	4,001 98
" " " statutory assessment and licence fees	2,236 92
" " " rent and taxes	900 00
" " " salaries, directors' and auditors' fees	5,485 50
" " " printing, stationery, and advertising	2,671 07
" " " postage, telegrams, and express	1,141 98
" " " other expenses	5,132 84
Total expenses of management	$ 198,443 32
Net amount paid for losses or claims	262,893 82
Cash paid for dividends	17,116 63
Cash paid for debentures and other securities (not extended), $111,384 06.	
Cash paid for expenditure other than the foregoing	1,642 23
Total expenditure	$ 480,096 00

(For assets and liabilities and business done in British Columbia during 1911, *see* Schedules C and D.)

GLOBE & RUTGERS FIRE INSURANCE COMPANY.

Head Office—New York, N.Y.

Officers.

E. C. Jameson, President	New York, N.Y.
W. H. Paulison, Secretary	" "
Lyman Candee, Vice-President	" "

Directors.

H. R. Chambers.	H. S. Thompson.	William Hills.
J. S. Frelinghuysen.	John N. Stearns, Jr.	C. E. W. Chambers.
E. C. Jameson.	R. K. Prentice	W. H. Morris.
C. M. Jameson.	J. Y. Watkins.	Lyman Candee.
E. C. Gregory.	W. H. Kellner.	Howard K. Brown.

Amount deposited with the Government of British Columbia $25,000 (bond).

Authorized capital	$1,000,000 00
Amount subscribed	400,000 00
Amount paid up	400,000 00

Statement for the Year ending December 31st, 1911.

Assets.

Cash value of real estate, less encumbrances	$ 72,945 00
Cash value of mortgages, exclusive of interest	108,700 00
Cash value (excluding interest and dividends) of stock, shares, bonds, debentures, etc	5,058,723 00
Actual cash on hand at Head Office	1,464 28
Cash on deposit to the Company's credit and not drawn against on December 31st, 1911	431,498 05
Agents' balances and premiums uncollected	625,014 98
Interest due, or accrued and unpaid	22,555 34
Amount of all other assets	10,806 50
Total assets	$ 6,331,707 15

Liabilities.

Claims or losses adjusted	$ 87,339 00
Claims or losses resisted	45,953 00
Claims or losses in suspense, or supposed, or reported	270,077 00
	$ 403,369 00
Less reinsurance thereon	58,432 00
	$ 344,937 00
Total reserve of unearned premiums for all outstanding risks	2,559,269 83
Salaries, rents, expenses due or accrued	1,500 00
Reserve for taxes	15,000 00
Commissions, brokerage to become due to agents or brokers	26,961 73
Borrowed money	365,000 00
Total amount of liabilities	$ 3,312,668 56
Capital stock paid up	400,000 00
Total of liabilities and paid-up capital	$ 3,712 668 56
Excess of assets over such total	$ 2,619 038 59

Receipts.

Net premiums received in cash	$ 3,681 307 23
Cash received for interest	224,778 33
Cash received for rents	5,592 00
Cash received (borrowed money)	230,000 00
Cash from all other sources	17,111 00
Total cash receipts	$ 4,158,788 56

Expenditure.

Cash paid to agents for commission, salaries, and bonus	$ 750,305 66
" for law costs	5,274 93
" " investigation and adjustment of claims	28,330 44
" " interest, discount, and exchange	19,981 52
" " statutory assessment and licence fees	3,375 36
" " inspections and surveys	11,425 30
" " rent and taxes	10,172 17
" " salaries, directors' and auditors' fees	110,806 47
" " printing, stationery, and advertising	8,679 21
" " postage, telegrams, and express	6,884 90
" to Underwriters' Boards	13,862 45
" for taxes on premiums	38,941 66
" " other taxes	20,005 81
" " other expenses	20,645 05
Total expenses of management	$ 1,048,690 93
Net amount paid for losses or claims	1,901,780 48
Cash paid for dividends	160,000 00
Total expenditure	$ 3,110,471 41

(For assets and liabilities and business done in British Columbia during 1911, *see* Schedules C and D.)

IMPERIAL UNDERWRITERS CORPORATION.

Head Office—Vernon, B.C.

Officers.

Hon. Price Ellison, President	Vernon, B.C.
A. Waring Giles, Secretary	" "
A. Alers-Hankey, Vice-President	" "
C. L. Parker, Treasurer	" "

Directors.

Hon. Price Ellison.	Sir Richard McBride, K.C.M.G.	T. W. Stirling.
G. Alers-Hankey.	W. Crawley Ricardo.	F. Billings.
A. Waring Giles.	W. T. Shatford.	F. J. Hart.

Amount deposited with the Government of British Columbia, $25,000 (deposit receipt).

Authorized capital	$1,000,000 00
Amount subscribed	451,400 00
Amount paid	90,080 00

Statement for the Year ending December 31st, 1911.

Assets.

Cash value of real estate, less encumbrances	$ 12,500 00
Cash value of mortgages, exclusive of interest	111,805 25
Actual cash on hand at Head Office	1,134 22
Cash on deposit to the Company's credit and not drawn against on December 31st, 1911	4,199 31
Agents' balances and premiums uncollected	5,452 61
Agents' balances and premiums written prior to October 1st, 1910 (not extended), $303.62.	
Bills receivable	300 00
Interest due or accrued and unpaid	1,382 41
Office furniture (not extended), $1,256.18.	
Calls on capital stock outstanding in course of collection	200 00
Premium on unpaid capital stock	100 00
Amount of all other assets	1,803 75
Total assets	138,877 55

Liabilities.

Claims or losses in suspense, or supposed, or reported	$ 1,800 00
Total reserve of unearned premiums for all outstanding fire risks	29,846 32
Total reserve of unearned plate-glass premiums	1,549 57
Dividends declared and remaining unpaid	4,257 10
Amount due or accrued for reinsurance	1,646 78
Amount of all other liabilities	1,125 53
Total amount of liabilities	$ 40,225 30
Capital stock paid up	90,280 00
Total of liabilities and paid-up capital	$ 130,505 30
Excess of assets over such total	$ 8,372 25

Receipts.

Net premiums received in cash	$	37,240 39
Cash received for interest and rents		8,948 25
Cash received for premium on sale of shares		4,341 50
Total cash receipts		50,530 14

Expenditure.

Cash paid to agents for commission, salaries, and bonus	$	5,409 21
" for travelling expenses		1,105 25
" " salaries		7,527 24
" " taxes		1,552 10
" " printing, stationery, and advertising		2,546 61
" " association, directors' and auditors' fees		842 85
Total expenses of management	$	18,983 26
Net amount paid for losses or claims		14,526 06
Cash paid for dividends		4,194 79
Total expenditure	$	37,704 11

(For assets and liabilities and business done in British Columbia during 1911, *see* Schedules C and D.)

MICHIGAN COMMERCIAL INSURANCE COMPANY.

Head Office—Lansing, Mich.

Officers.

F. D. Bennet, President	Jackson, Mich.
A. D. Baker, Secretary	Lansing, Mich.
Robt. Henkel, Vice-President	Detroit, Mich.
E. F. Cooley, Vice-President	Lansing, Mich.
A. D. Baker, Treasurer	Lansing, Mich.

Directors.

F. D. Bennet.	S. J. Titus.	Wm. B. Parsons.
Robt. Henkel.	H. E. Hooker.	H. F. Coltz.
E. F. Cooley.	J. A. Kelly.	David Stott.
A. D. Baker.	Wm. A. Bauman.	

Amount deposited with the Government of British Columbia, $25,000 (bond).

Authorized capital	$400,000 00
Amount subscribed	400,000 00
Amount paid	400,000 00

STATEMENT FOR THE YEAR ENDING DECEMBER 31ST, 1911.

Assets.

Cash value of real estate, less encumbrances	$	14,877 99
Cash value of mortgages, exclusive of interest		595,051 00
Cash value (excluding interest and dividends) of stock, shares, bonds, debentures, etc		193,172 00
Actual cash on hand at Head Office		180 97
Cash on Deposit to the Company's credit and not drawn against on December 31st, 1911		160,299 09
Agents' balances and premiums uncollected		127,502 21
Interest due or accrued and unpaid		13,692 84
Total assets	$	1,104,776 10

Liabilities.

Claims or losses adjusted	$	15,903 62
Claims or losses resisted		5,032 30
Claims or losses in suspense, or supposed, or reported		36,489 20
Total reserve of unearned premiums for all outstanding risks		549,591 31
Amount due or accrued for stationery, printing, advertising, etc		3,000 00
Amount of all other liabilities		12,000 00
Total amount of liabilities	$	622,016 43
Capital stock paid up		400,000 00
Total of liabilities and paid-up capital	$	1,022,016 43
Excess of assets over such total	$	82,759 67

Receipts.

Net premiums received in cash	$	750,272 40
Cash received for interest		40,493 11
Cash received for debentures, mortgages, etc. (not extended), $82,571.50.		
Total cash receipts	$	790,765 51

Expenditure.

Cash paid to agents for commission, salaries, and bonus	$	155,244 52
" for law costs		661 96
" " fuel and light		850 35
" " investigation and adjustment of claims		10,971 43
" " interest, discount, and exchange		82 24
" " statutory assessment and licence fees		6,140 04
" " travelling expenses		22,516 53
" " rent and taxes		22,890 19
" " salaries, directors' and auditors' fees		44,414 41
" " printing, stationery, and advertising		9,859 30
" " postage, telegrams, and express		9,413 28
" " other expenses		30,021 45
Total expenses of management	$	313,065 70
Net amount paid for losses or claims		462,221 74
Cash paid for debentures, mortgages, or other securities (not extended), $68,000		
All other expenditure		245 95
Total expenditure	$	775,533 39

(For assets and liabilities and business done in British Columbia during 1911, *see* Schedules C and D.)

NATIONAL GENERAL INSURANCE COMPANY, LIMITED.

Head Office—London, England.

Assets.

Mortgages	$	3,163 22
Loans other than those secured by mortgages		4,866 50
Stocks, shares, bonds, debentures, etc		553,637 53
Cash on hand		68,111 67
Agents' balances and premiums uncollected		820,384 48
Interest due or accrued and unpaid		6,504 58
Fees due from subsidiary companies and sundry debtors		52,640 51
Amount of all other assets		31,806 06
Total assets	$	1,541,114 55

Liabilities.

Claims or losses unpaid	$ 218,937 53
General reserve	107,063 02
Fire Insurance Fund	320,319 32
Personal Accident Insurance Fund	5,462 07
Employers Liability Insurance Fund	150,341 21
Marine Insurance Fund	2,556 89
Burglary and General Insurance Fund	33,072 48
Investment Reserve Fund	19,466 00
Balances due other companies	181,843 83
Sundry creditors	32,809 28
Amount of all other liabilities	93,517 69
Total amount of liabilities	$ 1,165,389 32
Capital stock paid up	347,183 42
Total of liabilities and paid-up capital	$ 1,512,572 74
Excess of assets over such total	$ 28,541 81

(For assets and liabilities and business done in British Columbia during 1911, *see* Schedules C and D.)

NEW ZEALAND INSURANCE COMPANY, LIMITED.

Head Office—Auckland, New Zealand.

Officers.

Hon. S. Thorne George, Chairman	Auckland, N.Z.
James Buttle, General Manager	" "
L. J. Bagnall, Deputy Chairman	" "
J. C. Badeley, Accountant	" "

Directors.

Hon. S. Thorne George, M.L.C.	Henry Horton.	C. V. Houghton.
L. J. Bagnall.	Matthew A. Clark.	Robert C. Carr.
Thomas Buddle.	Charles Rhodes.	

Amount deposited with the Government of British Columbia $25,000 (bond).

Authorized capital	$7,500,000 00
Amount subscribed	7,500,000 00
Amount paid	1,500,000 00

STATEMENT FOR THE YEAR ENDING DECEMBER 31ST, 1911.

Assets.

Cash value of real estate, less encumbrances	$ 1,561,265 00
Cash value of mortgages, exclusive of interest	548,800 00
Loans, other than those secured by mortgages	127,828 00
Cash value (excluding interest and dividends) of stock, shares, bonds, debentures, etc	2,286,792 00
Actual cash on hand at Head Office, and cash on deposit to the Company's credit and not drawn against on December 31st, 1911	266,621 00
Agents' balances and premiums uncollected	447,341 00
Bills receivable	22,250 00
Interest due or accrued and unpaid	38,828 00
Rents due or accrued and unpaid	4,336 00
Total assets	$ 5,304,061 00

Liabilities.

Claims or losses adjusted Claims or losses resisted Claims or losses in suspense, or supposed, or reported	$ 486,425 00
Total reserve of unearned premiums for all outstanding risks	1,447,483 00
Amount of all other liabilities	323,662 00
Total amount of liabilities	$ 2,257,570 00
Capital stock paid up	1,500,000 00
Total of liabilities and paid-up capital	$ 3,757,570 00
Excess of assets over such total	$ 1,546,491 00

Receipts.

Net premiums received in cash	$ 3,190,037 00
Cash received for interest	104,477 00
Cash received from rents	67,697 00
Total cash receipts	$ 3,362,211 00

Expenditure.

Total expenses of management	$ 543,340 00
Net amount paid for losses or claims	1,759,847 00
Cash paid for dividends	187,500 00
All other expenditure	418,897 00
Total expenditure	$ 2,909,584 00

(For assets and liabilities and business done in British Columbia during 1911, *see* Schedules C and D.)

NORTHWESTERN NATIONAL INSURANCE COMPANY.

Head Office—Milwaukee, Wis.

Officers.

Wilford M. Patton, President	Milwaukee, Wis.
Joseph Huebl, Secretary	" "
Alfred F. James, Vice-President	" "

Directors.

J. Ogden Armour.	Fred Vogel, Jr.	J. H. Tweedy, Jr.
Frederick Layton.	H. A. J. Upham.	Robert Camp.
Charles Ray.	J. E. Friend.	Wilford M. Patton.
Hon. James G. Jenkins.	Howard Greene.	Alfred F. James.
Washington Becker.	Grant Fitch.	Wm. D. Reed.

Authorized capital	$1,000,000 00
Amount subscribed	1,000,000 00
Amount paid	1,000,000 00

STATEMENT FOR THE YEAR ENDING DECEMBER 31ST, 1911.

Assets.

Cash value of real estate, less encumbrances	$ 176,050 23
Cash value of mortgages, exclusive of interest	1,237,000 00
Cash value (excluding interest and dividends) of stock, shares, bonds, debentures, etc	4,198,503 35
Actual cash on hand at Head Office	43,592 15
Cash on deposit to the Company's credit and not drawn against on December 31st, 1911	202,511 47
Agents' balances and premiums uncollected	309,424 43
Interest due or accrued and unpaid	26,713 20
Due from other Companies for reinsurance on losses already paid	7,702 43
Total assets	$ 6,201,497 26

Liabilities.

Claims or losses adjusted	$ 38,228 30
Claims or losses resisted	6,650 00
Claims or losses in suspense, or supposed, or reported	60,917 87
Total reserve of unearned premiums for all outstanding risks	2,977,200 01
Reserve for conflagrations	500,000 00
Reserve for taxes	95,000 00
Amount due or accrued for stationery, printing, advertising, and commission.	20,992 50
Total amount of liabilities	$ 3,698,988 68
Capital stock paid up	1,000,000 00
Total of liabilities and paid-up capital	$ 4,698,988 68
Excess of assets over such total	$ 1,502,508 58

Receipts.

Net premiums received in cash	$ 2,323,332 25
Cash received for interest	232,677 00
Cash received from rents	8,396 00
Cash received for debentures, mortgages, etc. (not extended), $144,000.00.	
Total cash receipts	$ 2,564,405 25

Expenditure.

Cash paid to agents for commission, salaries, and bonus	$ 722,917 28
" for law costs	876 59
" " fuel and light	1,544 30
" " investigation and adjustment of claims	41,150 01
" " interest, discount, and exchange	1,169 89
" " statutory assessment and licence fees	20,863 82
" " travelling expenses	50,626 91
" " rent and taxes	90,360 75
" " salaries, directors' and auditors' fees	140,464 20
" " printing, stationery, and advertising	16,248 39
" " postage, telegrams, and express	21,957 78
" " other expenses	17,133 96
Total expenses of management	$ 1,125,313 88
Net amount paid for losses or claims	943,513 98
Cash paid for dividends	140,000 00
Cash paid for debentures and other securities (not extended), $487,963.82.	
Total expenditure	$ 2,208,827 86

(For assets and liabilities and business done in British Columbia during 1911, *see* Schedules C and D.)

NIAGARA FIRE INSURANCE COMPANY.

Head Office—New York, N.Y.

Harold Herrick, President	New York, N.Y.
George W. Dewey, Secretary	" "
George C. Howe, Vice-President	" "

Directors.

J. Herbert Johnston.	Harold Herrick.	Thomas Williams.
Robert W. de Forest.	Henry E. Coe.	Charles T. Wills.
Otto T. Bannard.	George C. Howe.	Johnston de Forest.
Henry W. de Forest.	William B. Boulton.	Ethelbert I. Low.
J. Warren Greene.	George W. Dewey.	Charles Laue.

Amount deposited with the Government of British Columbia, $25,000 (bond).

(Since withdrawn as Company has obtained Dominion licence.)

Authorized capital	$ 1,000,000 00
Amount subscribed	1,000,000 00
Amount paid	1,000,000 00

STATEMENT FOR THE YEAR ENDING DECEMBER 31ST, 1911.

Assets.

Cash value of mortgages, exclusive of interest	$ 682,000 00
Cash value (excluding interest and dividends) of stock, shares, bonds, debentures, etc	3,877,419 36
Actual cash on hand at Head Office	1,176 31
Cash on deposit to the Company's credit and not drawn against on December 31st, 1911	1,341,532 21
Agents' balances and premiums uncollected	543,526 78
Interest due or accrued and unpaid	28,486 95
Amount of all other assets	262,050 64
Total assets	$ 6,736,192 25

Liabilities.

Claims or losses resisted	$ 28,198 50
Claims or losses in suspense, or supposed, or reported	287,931 15
	$ 316,129 65
Deduct reinsurance thereon	63,792 01
	$ 252,337 64
Total reserve of unearned premiums for all outstanding risks	2,901,854 52
Reserve for taxes	50,000 00
Re-insurance premiums	41,256 89
Amount of all other liabilities	15,544 02
Total amount of liabilities	$ 3,260,993 07
Capital stock paid up	1,000,000 00
Total of liabilities and paid-up capital	$ 4,260,993 07
Excess of assets over such total	$ 2,475,199 18

Receipts.

Net premiums received in cash	$ 3,226,699 86
Cash received for interest	272,287 21
Cash from all other sources	1,518 84
Total cash receipts	$ 3,500,505 91

Expenditure.

Cash paid to agents for commission or brokerage	$ 612,581 31
" for law costs	4,127 65
" " investigation and adjustment of claims	37,883 17
" " statutory assessment and licence fees	13,579 04
" " rent and taxes	37,821 28
" " taxes on premiums	68,804 22
" " salaries, directors and other employees, and auditors' fees	181,649 17
" " for printing, stationery, and advertising	33,375 50
" " postage, telegrams, and express	25,527 45
" " salaries and expenses of general and special agents	119,623 88
" " miscellaneous agency expenses	922 99
" " furniture and maps	16,652 60
" " inspections and surveys	19,378 81
" " other expenses	71,162 32
Total expenses of management	$ 1,243,089 39
Net amount paid for losses or claims	1,644,310 00
Cash paid for dividends	200,00 00
Total expenditure	$ 3,087,399 30

PROVIDENCE WASHINGTON INSURANCE COMPANY.

Head Office—Providence, R.I.

Assets.

Real estate	$ 200,000 00
Cash value of stock, debentures, and other securities	3,196,148 00
Cash on hand and on deposit	206,174 22
Bills receivable	13,645 84
Agents' balances and all other assets	526,943 60
Total assets	$ 4,142,911 66

Liabilities.

Reserve for losses	$ 277,049 78
Reserve for unearned premiums	2,206,406 36
Reserve for taxes	50,000 00
Total amount of liabilities	$ 2,533,456 14
Capital stock paid up	750,000 00
Total of liabilities and paid-up capital	$ 3,283,456 14
Excess of assets over such total	$ 859,455 52

(For assets and liabilities and business done in British Columbia during 1911, *see* Schedules C and D.)

RELIANCE INSURANCE COMPANY OF PHILADELPHIA.

Head Office—Philadelphia, Pa.

Officers.

William Chubb, President	Philadelphia,	Pa.
Chas. J. Wister, Secretary	"	"
John Glading, Vice-President	"	"
Chas. J. Wister, Vice-President	"	"

Directors.

Edward K. Bispham.	Richard Dale.	Alex. W. Wister.
Samuel Bispham.	John Glading.	Wm. G. Warden.
T. Wistar Brown.	John B. Morgan.	Chas. J. Wister.
William Chubb.	Cornelius Stevenson.	R. Francis Wood.

Amount deposited with the Government of British Columbia, $25,000 (bond).

Authorized capital	$400,000 00
Amount subscribed	400,000 00
Amount paid	400,000 00

Statement for the Year ending December 31st, 1911.

Assets.

Cash value of real estate, less encumbrances	$ 121,500 00
Cash value of mortgages, exclusive of interest	108,000 00
Cash value (excluding interest and dividends) of stock, shares, bonds, debentures, etc	1,226,059 00
Actual cash on hand at Head Office	1,274 89
Cash on deposit to the Company's credit and not drawn against on December 31st, 1911	72,487 10
Agents' balances and premiums uncollected	257,105 42
Interest due or accrued and unpaid	16,066 54
Rents due or accrued and unpaid	467 50
Due from other companies for reinsurance on losses already paid	32,938 96
Amount of all other assets	1,010 00
Total assets	$ 1,836,909 41

Liabilities.

Claims or losses adjusted	$ 19,194 78
Claims or losses resisted	125,140 09
Claims or losses in suspense, or supposed, or reported	2,853 45
Total reserve of unearned premiums for all outstanding risks	1,047,820 46
Reserve for taxes	15,050 00
Amount due or accrued for commission and advertising	20,286 26
Total amount of liabilities	$ 1,230,345 04
Capital stock paid up	400,000 00
Total of liabilities and paid-up capital	$ 1,630,345 04
Excess of assets over such total	$ 206,564 37

Receipts.

Net premiums received in cash	$ 1,012,974 70
Cash received for interest	60,040 56
Cash received from rent	8,818 00
Cash from all other sources	6,713 55
Total cash receipts	$ 1,088,546 81

Expenditure.

Cash paid to agents for commission, salaries, and bonus	$ 245,803 48
" for law costs	1,356 80
" " fuel and light	1,726 50
" " investigation and adjustment of claims	14,624 97
" " statutory assessment and licence fees	9,497 50
" " travelling expenses	15,084 19
" " rent and taxes	44,318 22
" " salaries, directors' and auditors' fees	91,732 92
" " printing, stationery, and advertising	12,670 95
" " postage, telegrams, and express	9,966 88
" " other expenses	28,264 44
Total expenses of management	$ 475,046 85
Net amount paid for losses or claims	621,771 55
Cash paid for dividends	40,000 00
All other expenditure	1,748 34
Total expenditure	$ 1,138,566 74

(For assets and liabilities and business done in British Columbia during 1911, *see* Schedules C and D.)

STUYVESANT INSURANCE COMPANY.

Head Office—New York, N.Y.

Officers.

A. R. Pierson, President	New York, N.Y.
G. A. Garthwalte, Secretary	" "
C. V. Meserole, Vice-President	" "

Directors.

A. R. Pierson.	R. K. Prentice.	L. A. Thompson.
J. S. Frelinghuysen.	W. P. Prentice.	W. H. Kellner.
C. V. Meserole.	F. L. Froment.	A. C. Knothe.
H. G. McFaddin.	F. P. Moore.	J. F. Schmadeke.
E. Jameson.	H. R. Chambers.	L. R. Bowden.

Amount deposited with the Government of British Columbia, $25,000 (bond).

Authorized capital	$400,000 00
Amount subscribed	400,000 00
Amount paid	400,000 00

STATEMENT, FEBRUARY 29TH, 1912.

Assets.

Cash value of mortgages, exclusive of interest	$ 13,000 00
Cash value (excluding interest and dividends) of stock, shares, bonds, debentures, etc	1,069,041 00
Actual cash on hand at Head Office	2,213 24
Cash on deposit to the Company's credit and not drawn against on December, 31st, 1911	5,601 12
Agents' balances and premiums uncollected	182,650 48
Interest due or accrued and unpaid	6,284 15
Due from other companies for reinsurance on losses already paid	22,003 50
Amount of all other assets	10,000 00
Total assets	$ 1,310,793 49

Liabilities.

Claims or losses adjusted Claims or losses resisted Claims or losses in suspense, supposed	$ 185,673 79
Total reserve of unearned premiums for all outstanding risks	574,480 20
Taxes on premiums due or accrued (estimated)	5,750 00
Borrowed money	30,000 00
Reinsurance premiums	10,355 03
Interest due or accrued	75 00
Amount of all other liabilities	160 91
Total amount of liabilities	$ 806,494 93
Capital stock paid up	400,000 00
Total of liabilities and paid-up capital	$ 1,206,494 93
Excess of assets over such total	$ 104,298 06

Receipts (for Year ending December 31st, 1911).

Net premiums received in cash	$ 875,476 89
Cash received for interest	49,625 32
Total cash receipts	$ 925,102 21

Expenditure (for Year ending December 31st, 1911).

Cash paid to agents for commission, salaries, and bonus	$ 239,174 65
" for law costs	1,509 80
" " investigation and adjustment of claims	9,687 80
" " interest, discount, and exchange	812 06
" " statutory assessment and licence fees	1,812 50
" " rent and taxes	21,123 84
" " printing, stationery and advertising	12,364 88
" " postage, telegrams, and express	1,859 43
" " other expenses	36 10
Total expenses of management	$ 288,381 06
Net amount paid for losses or claims	573,750 98
Cash paid for dividends	40,000 00
Total expenditure	$ 902,132 04

(For assets and liabilities and business done in British Columbia during 1911, *see* Schedules C and D.)

WESTCHESTER FIRE INSURANCE COMPANY.

Head Office—New York, N.Y.

Officers.

George R. Crawford, President	New York, N.Y.
John H. Kelly, Secretary	" "
Morell O. Brown, Treasurer	" "
Morell O. Brown, Vice-President	" "

Directors.

George R. Crawford.	Morel O. Brown.	John H. Kelly.
Wm. H. VanEvery.	Richard H. Burdsall.	Ellwood Burdsall.
John Lyon.	William Field.	E. Burton Hart.
Frederick E. Willits.	Sidney B. Bowne.	Thomas H. Lowerre.
William F. Bishop.	George B. Crawford.	Fred. A. Hodgman.

Authorized capital	$300,000 00
Amount subscribed	300,000 00
Amount paid	300,000 00

STATEMENT FOR THE YEAR ENDING DECEMBER 31ST, 1911.

Assets.

Cash value of real estate, less encumbrances	$ 9,189 60
Cash value of mortgages, exclusive of interest	153,450 00
Cash value (excluding interest and dividends) of stock, shares, bonds, debentures, etc	3,951,962 50
Cash on deposit to the Company's credit and not drawn against on December 31st, 1911	218,790 69
Agents balances and premiums uncollected	343,181 06
Interest due or accrued and unpaid	6,671 24
Total assets	$ 4,683,245 09

Liabilities.

Claims or losses adjusted	$ 53,059 41
Claims or losses resisted	13,500 00
Claims or losses in suspense, supposed, or reported	275,254 40
	$ 341,813 81
Deduct reinsurance thereon	66,594 79
	$ 275,219 02
Total reserve of unearned premiums for all outstanding risks	2,519,334 71
Reserve for taxes	45,000 00
Reinsurance premiums	10,000 00
Reserve for contingencies	5,000 00
Reserve on account of reinsurance treaties	10,691 53
Total amount of liabilities	$ 2,865,245 26
Capital stock paid up	300,000 00
Total of liabilities and paid-up capital	$ 3,165,245 26
Excess of assets over such total	$ 1,517,999 83

Receipts.

Net premiums received in cash	$ 2,642,510 88
Cash received for interest	198,330 61
Cash received from rents	108 00
Cash received for debentures and other securities (not extended), $68,050.00.	
Cash from all other sources	1,964 31
Total cash receipts	$ 2.842,913 80

Expenditure.

Cash paid to agents for commission, salaries, and bonus	$ 508,760 27
" for salaries and expenses of special and general agents	167,319 84
" " law costs	2,225 13
" " investigation and adjustment of claims	25,921 03
" " inspections and surveys	17,881 28
" " collection and exchange	2,131 83
" " statutory assessment and licence fees	12,383 50
" " rent and taxes	18,548 99
" " state taxes on premiums	50,652 31
" " other taxes	14,760 16
" " salaries, directors' and auditors' fees	119,985 77
" " printing, stationery, and advertising	29,746 51
" " postage, telegrams, and express	18,752 42
" " other expenses	51,199 63
Total expenses of management	$ 1,040,268 67
Net amount paid for losses or claims	1,495,406 57
Cash paid for dividends	120,000 00
Cash paid for debentures and other securities (not extended), $189,577.00.	
Total expenditure	$ 2,655,675 24

(For assets and liabilities and business done in British Columbia during 1911, *see* Schedules C and D.)

WESTERN UNION FIRE INSURANCE COMPANY.

Head Office—Vancouver, B.C.

Officers.

Archibald York, President	Vancouver, B.C.
C. G. McLean, Secretary	" "
M. DesBrisay, Vice-President	" "

Directors.

Archibald York.	W. A. McDonald.	Geo. E. Trory.
M. DesBrisay.	M. P. Cotton.	Robt. McKenzie, M.D.
V. C. James.		

Amount deposited with the Government of British Columbia, $25,000 (deposit receipt).

Authorized capital	$1,000,000 00
Amount subscribed	432,600 00
Amount paid	80,205 00

STATEMENT FOR THE YEAR ENDING DECEMBER 31ST, 1911.

Assets.

Cash value of real estate, less encumbrances	$	18,987 77
Cash value of mortgages, exclusive of interest		9,940 69
Actual cash on hand at Head Office		3,276 38
Cash on deposit to the Company's credit and not drawn against on December 31st, 1911		5,112 81
Agents' balances and premiums uncollected		10,740 55
Bills receivable		2,201 38
Interest due or accrued and unpaid		577 76
Calls on capital stock		15,915 00
Due from other companies for reinsurance on losses already paid		15,325 01
Deposit with the Manitoba Government		10,100 00
Deposit with Government of British Columbia		25,000 00
Office furniture (not extended), $1,794 24.		
Plans " " 3,150 99.		
Stationery " " 3,100 47.		
Total assets	$	117,177 35

Liabilities.

Claims or losses adjusted; Claims or losses resisted; Claims or losses in suspense, or supposed, or reported	$	5,499 79
Total reserve of unearned premiums for all outstanding risks		30,280 45
Amount of all other liabilities		240 80
Total amount of liabilities	$	36,021 04
Capital stock paid up		80,205 00
Total of liabilities and paid-up capital	$	116,226 04
Excess of assets over such total	$	951 31

Receipts.

Net premiums received in cash	$	53,785 31
Cash received for interest		1,607 21
Cash received for calls on capital stock		16,859 40
Cash received for debentures, mortgages, etc. (not extended), $4,522.75.		
Cash from all other sources		1,636 48
Total cash receipts	$	73,888 40

Expenditure.

Cash paid to agents for commission, salaries, and bonus	$	13,014 95
" for law costs		300 00
" " fuel and light (*see* Rent).		
" " investigation and adjustment of claims (*see* Losses).		
" " statutory assessment and licence fees		1,005 69
" " travelling expenses		2,219 18
" " rent and taxes		1,261 65
" " salaries, directors' and auditors' fees		8,343 33
" " printing, stationery, and advertising		3,763 74
" " postage, telegrams, and express		973 47
" " other expenses		367 26
Total expenses of management	$	31,249 27
Net amount paid for losses or claims		8,481 26
Total expenditure	$	39,730 53

(For assets and liabilities and business done in British Columbia during 1911, *see* Schedules C and D.)

TABLE SHOWING ASSETS OF PROVINCIAL LICENSEES, DECEMBER 31ST, 1911.

NAME OF COMPANY.	Real Estate.	Mortgages.	Bonds and Stocks.	Collateral Loans.	Interest accrued.	Agents' Balances.	Cash.	Other Assets.	Total.
1. Agricultural Insurance Company	$ 31,852 66	$ 694,219 11	$2,288,634 50	$295,989 91	$42,410 93	$300,745 66	$344,987 14	$ 1,588 82	$4,000,428 73
2. Alliance Insurance Company of Philadelphia	.....	.....	1,736,407 50	.....	10,339 55	127,342 08	129,057 07	22,347 82	2,025,494 02
3. American Central Insurance Company	.....	29,900 00	4,387,218 00	421,900 00	25,823 45	444,498 25	160,068 24	2,254 49	5,471,662 43
4. California Insurance Company*	100,000 00	391,000 00	512,517 50	48,400 00	5,434 07	177,787 88	85,326 42	8,076 42	1,328,542 29
5. Citizens Insurance Company of Missouri	.....	97,200 00	557,445 00	.....	10,066 30	55,731 17	152,255 16	.....	872,697 63
6. Commercial Union Fire Insurance Company of New York	.....	767,010 00	.....	.....	6,325 00	119,600 81	31,623 66	.....	924,559 47
7. Delaware Insurance Company	200,000 00	102,000 00	1,237,184 75	4,000 00	17,415 16	374,214 75	84,564 75	1,066 67	2,020,446 08
8. Fireman's Fund Insurance Company*	557,000 00	787,463 62	5,134,149 15	254,731 52	85,112 64	1,056,111 26	674,095 47	100,928 09	8,649,591 75
9. Franklin Fire Insurance Company of Philadelphia	163,000 00	37,685 00	2,754,300 00	.....	30,534 33	292,521 83	140,666 28	19,408 37	3,438,115 81
10. Franklin Insurance Company	35,000 00	372,500 00	166,410 00	.....	4,968 50	97,467 99	32,826 77	.....	709,173 26
11. Globe & Rutgers Fire Insurance Company	72,945 00	108,700 00	5,058,723 00	.....	22,555 34	625,014 98	432,962 33	10,806 50	6,331,707 15
12. Imperial Underwriters Corporation	12,500 00	111,805 25	.....	.....	1,382 41	5,452 61	5,333 53	2,403 75	138,877 55
13. Michigan Commercial Insurance Company	14,877 99	595,051 00	193,172 00	.....	13,692 84	127,502 21	160,480 06	.....	1,104,776 10
14. National General Insurance Company, Ltd.	.....	3,163 22	553,637 53	4,866 50	6,504 58	820,384 48	68,111 67	84,446 57	1,541,114 55
15. New Zealand Insurance Company, Ltd.†	1,561,265 00	548,800 00	2,286,792 00	127,828 00	38,828 00	447,341 00	266,621 00	26,586 00	5,304,061 00
16. Niagara Fire Insurance Company*	.....	682,000 00	3,877,419 36	.....	28,486 95	543,526 78	1,342,708 52	262,050 64	6,736,192 25
17. Northwestern National Insurance Company*	176,050 23	1,237,000 00	4,198,503 35	.....	26,713 20	309,424 43	246,103 62	7,702 43	6,201,497 26
18. Providence Washington Insurance Company	200,000 00	3,196,148 00	.....	.....	.....	526,943 60	206,174 22	13,645 84	4,142,911 66
19. Reliance Insurance Company of Philadelphia	121,500 00	108,000 00	1,226,059 00	.....	16,066 54	257,105 42	73,761 99	34,416 46	1,836,909 41
20. Stuyvesant Insurance Company ‡	.....	13,000 00	1,069,041 00	.....	6,284 15	182,650 48	7,814 36	32,003 50	1,310,793 49
21. Westchester Fire Insurance Company*	9,189 60	153,450 00	3,951,962 50	.....	6,671 24	343,181 06	218,790 69	.....	4,683,245 09
22. Western Union Fire Insurance Company	18,987 77	9,940 69	.....	.....	577 76	10,740 55	8,389 19	68,541 39‖	117,177 35
Total	$3,274,168 25	$9,279,025 89	$41,956,586 14	$1,157,715 93	$406,192 94	$7,245,289 28	$4,872,722 14	$698,273 76	$68,889,974 33

* Now Dominion licensee. † November 30th, 1911. ‡ February, 1912. ‖ Includes Government deposits, $35,000, and calls on capital stock, $15,915.

TABLE SHOWING LIABILITIES OF PROVINCIAL LICENSEES, DECEMBER 31ST, 1911.

NAME OF COMPANY.	Unpaid Losses.	Unearned Fire Premium Reserve.	Other Reserves.	Dividends.	Other Liabilities.	Total Liabilities except Paid-up Capital.	Capital Stock paid up.	Total liabilities, including Paid-up Capital.
1. Agricultural Insurance Company	$ 125,630 00	$ 1,835,773 36	$ 150,000 00	.....	$ 83,055 55	$ 2,194,458 91	$ 500,000 00	$ 2,694,458 91
2. Alliance Insurance Company of Philadelphia	129,453 00	645,370 32	.....	.....	8,645 45	783,468 77	750,000 00	1,533,468 77
3. American Central Insurance Company	212,555 24	2,365,103 25	.....	$ 838 48	33,595 20	2,612,092 17	2,000,000 00	4,612,092 17
4. California Insurance Company*	55,761 61	619,404 95	.....	.....	35,239 24	710,405 80	400,000 00	1,110,405 80
5. Citizens Insurance Company	49,819 58	457,290 50	.....	.....	5,175 00	512,285 08	200,000 00	712,285 08
6. Commercial Union Fire Insurance Company of New York	31,024 00	342,366 27	.....	.....	41,110 54	414,500 81	200,000 00	614,500 81
7. Delaware Insurance Company of Philadelphia	142,514 00	1,335,848 78	.....	.....	41,787 45	1,520,150 23	400,000 00	1,920,150 23
8. Fireman's Fund Insurance Company*	517,423 26	3,209,851 77	504,856 20	45,000 00	291,000 00	4,568,131 23	1,500,000 00	6,068,131 23
9. Franklin Fire Insurance Company of Philadelphia	181,426 05	1,910,774 34	.....	3 00	78,964 45	2,171,167 84	500,000 00	2,671,167 84
10. Franklin Insurance Company	103,747 00	311,428 74	.....	.....	3,044 71	418,220 45	250,000 00	668,220 45
11. Globe & Rutgers Fire Insurance Company	344,937 00	2,559,269 83	.....	.....	408,461 73	3,312,668 56	400,000 00	3,712,668 56
12. Imperial Underwriters Corporation	1,800 00	29,846 32	1,549 57	4,257 10	2,772 31	40,225 30	90,280 00	130,505 30
13. Michigan Commercial Insurance Company	57,425 12	549,591 31	.....	.....	15,000 00	622,016 43	400,000 00	1,022,016 43
14. National General Insurance Company, Ltd	218,937 53	320,319 32	317,961 67	.....	308,170 80	1,165,389 32	347,183 42	1,512,572 74
15. New Zealand Insurance Company, Ltd.†	486,425 00	1,338,839 00	108,644 00	.....	323,662 00	2,257,570 00	1,500,000 00	3,757,570 00
16. Niagara Fire Insurance Company*	252,337 64	2,901,854 52	.....	.....	106,800 91	3,260,993 07	1,000,000 00	4,260,993 07
17. Northwestern National Insurance Company*	105,796 17	2,977,200 01	500,000 00	.....	115,992 50	3,698,988 68	1,000,000 00	4,698,988 68
18. Providence Washington Insurance Company	277,049 78	2,206,406 36	.....	.....	50,000 00	2,533,456 14	750,000 00	3,283,456 14
19. The Reliance Insurance Company of Philadelphia	147,188 32	1,047,820 46	.....	.....	35,336 26	1,230,345 04	400,000 00	1,630,345 04
20. Stuyvesant Insurance Company ‡	185,673 79	574,480 20	.....	.....	46,340 94	806,494 93	400,000 00	1,206,494 93
21. Westchester Fire Insurance Company*	275,219 02	2,519,334 71	.....	.....	70,691 53	2,865,245 26	300,000 00	3,165,245 26
22. Western Union Fire Insurance Company	5,499 79	30,280 45	.....	.....	240 80	36,021 04	96,120 00‖	132,141 04
Total	$ 3,907,642 90	$30,088,454 77	$ 1,583,011 44	$ 50,098 58	$ 2,105,087 37	$37,734,295 06	$13,383,583 42	$51,117,878 48

* Now Dominion licensee. † November 30th, 1911. ‡ February 1912. ‖ Includes unpaid calls $15,915.00.

TABLE SHOWING RECEIPTS OF PROVINCIAL LICENSEES FOR THE YEAR ENDING DECEMBER 31st, 1911.

Name of Company.	Net Premiums received.	Interest and Dividends.	From Calls on Capital Stock.	All other Receipts.	Total Receipts.	Cash received on Investments.
1. Agricultural Insurance Company	$ 1,712,991 07	$ 159,051 05	.....	$ 30,301 57	$ 1,902,343 69	$ 375,662 83
2. Alliance Insurance Company of Philadelphia	956,316 26	72,336 01	$ 250,000 00	2,189 40	1,280,841 67	79,317 75
3. American Central Insurance Company	2,635,615 91	239,614 22	.....	265 90	2,875,496 03	285,845 48
4. California Insurance Company	750,615 15	56,686 35	.....	8,590 00	815,891 50	7,364 24
5. Citizens Insurance Company of Missouri	541,326 35	30,417 87	.....	.....	571,744 22	.....
6. Commercial Union Fire Insurance Company of New York	344,979 18	30,114 46	.....	.....	375,093 64	.....
7. Delaware Insurance Company	1,361,626 40	70,441 51	.....	18,629 46	1,450,697 37	.....
8. Fireman's Fund Insurance Company	5,371,000 77	311,013 99	.....	19,416 00	5,701,430 76	368,148 48
9. Franklin Fire Insurance Company of Philadelphia	1,446,396 39	126,044 73	.....	8,612 20	1,581,053 32	.....
10. Franklin Insurance Company	484,855 07	27,738 40	.....	2,671 99	515,265 46	41,492 20
11. Globe & Rutgers Fire Insurance Company	3,681,307 23	224,778 33	.....	252,703 00	4,158,788 56	.....
12. Imperial Underwriters Corporation	37,240 39	8,948 25	.....	4,341 50	50,530 14	.....
13. Michigan Commercial Insurance Company	750,272 40	40,493 11	.....	.....	790,765 51	82,571 50
14. National General Insurance Company, Ltd.*	.....	.....	.....	.....	.....	.....
15. New Zealand Insurance Company, Ltd	3,190,037 00	104,477 00	.....	67,697 00	3,362,211 00	.....
16. Niagara Fire Insurance Company	3,226,699 86	272,287 21	.....	1,518 84	3,500,505 91	.....
17. Northwestern National Insurance Company	2,323,332 25	232,677 00	.....	8,396 00	2,564,405 25	144,000 00
18. Providence Washington Insurance Company †	.....	.....	.....	.....	.....	.....
19. Reliance Insurance Company of Philadelphia	1,012,974 70	60,040 56	.....	15,531 55	1,088,546 81	.....
20. Stuyvesant Insurance Company	875,476 89	49,625 32	.....	.....	925,102 21	.....
21. Westchester Fire Insurance Company	2,642,510 88	198,330 61	.....	2,072 31	2,842,913 80	68,050 00
22. Western Union Fire Insurance Company	53,785 31	1,607 21	16,859 40	1,636 48	73,888 40	4,522 75
Total	$33,399,359 46	$ 2,316,723 19	$ 266,859 40	$ 444,573 20	$36,427,515 25	.....

* Not available (Profit and Loss Account filed in Department). † Not furnished, Company having obtained Dominion licence.

TABLE SHOWING EXPENDITURE OF PROVINCIAL LICENSEES FOR THE YEAR ENDING DECEMBER 31ST, 1911.

NAME OF COMPANY.	Total Expenses of Management.	Losses paid.	Dividend.	All other Expenditure.	Total Expenditure.	Cash paid for Investments.
1. Agricultural Insurance Company	$ 729,128 31	$ 850,121 81	$ 75,000 00	.....	$1,654,250 12	$ 8,300 00
2. Alliance Insurance Company of Philadelphia	332,699 29	496,613 69	40,000 00	211,649 76	1,080,962 74	312,596 50
3. American Central Insurance Company	911,772 32	1,680,017 98	260,000 00	129,160 72	2,980,951 02	272,462 35
4. California Insurance Company	320,040 24	276,743 59	60,000 00	.....	656,783 83	.....
5. Citizens Insurance Company of Missouri	212,270 80	344,387 58	24,000 00	.....	580,658 38	.....
6. Commercial Union Fire Insurance Company of New York	118,093 77	188,713 96	20,000 00	.....	326,807 73	.....
7. Delaware Insurance Company	605,619 20	994,550 26	60,000 00	3,018 24	1,663,187 70	.....
8. Fireman's Fund Insurance Company	2,036,311 22	3,047,481 16	180,000 00	.....	5,263,792 38	567,550 47
9. Franklin Fire Insurance Company of Philadelphia	634,057 27	799,981 22	59,997 00	1,547 38	1,495,582 87	.....
10. Franklin Insurance Company	198,443 32	262,893 82	17,116 63	1,642 23	480,096 00	111,384 06
11. Globe & Rutgers' Fire Insurance Company	1,048,690 93	1,901,780 48	160,000 00	.....	3,110,471 41	.....
12. Imperial Underwriters' Corporation	18,983 26	14,526 06	4,194 79	.....	37,704 11	.....
13. Michigan Commercial Insurance Company	313,065 70	462,221 74	.....	245 95	775,533 39	68,000 00
14. National General Insurance Company, Ltd.		Not available	(Profit and Loss	Account filed	in Department).	.....
15. New Zealand Insurance Company, Ltd.	543,340 00	1,759,847 00	187,500 00	418,897 00	2,909,584 00	.....
16. Niagara Fire Insurance Company	1,243,089 39	1,644,310 00	200,000 00	.....	3,087,399 39	.....
17. Northwestern National Insurance Company	1,125,313 88	943,513 98	140,000 00	.....	2,208,827 86	487,963 82
18. Providence Washington Insurance Company		Not furnished,	Company having	obtained Domi	nion licence.	.....
19. Reliance Insurance Company of Philadelphia	475,046 85	621,771 55	40,000 00	1,748 34	1,138,566 74	.....
20. Stuyvesant Insurance Company	288,381 06	573,750 98	40,000 00	.....	902,132 04	.....
21. Westchester Fire Insurance Company	1,040,268 67	1,495,406 57	120,000 00	.....	2,655,675 24	189,577 00
22. Western Union Fire Insurance Company	31,249 27	8,481 26	.....	.....	39,730 53	.....
Total	$12,225,864 75	$18,367,114 69	$1,687,808 42	$767,909 62	$33,048,697 48	.....

SCHEDULE C.

ABSTRACT OF BUSINESS DONE BY PROVINCIAL LICENSEES IN BRITISH COLUMBIA DURING 1911.

Name of Company.	Losses paid.	Losses incurred.	Gross Premiums.	Paid for Reinsurance.	Net Premiums.
1. Agricultural Insurance Company	$ 5,185 91	$ 3,091 07	$ 16,013 58	$ 5,025 75	$ 10,987 83
2. Alliance Insurance Company of Philadelphia	4,842 45	3,092 45	19,468 75	.....	19,468 75
3. American Central Insurance Company	2,302 06	2,302 06	16,572 03	4,166 71	12,405 32
4. California Insurance Company	1,629 75	1,629 75	8,652 57	2,409 44	6,243 13
5. Citizens Insurance Company of Missouri	Nil	Nil	4,705 90	376 57	4,329 33
6. Commercial Union Fire Insurance Co. of New York	1,456 81	2,036 81	10,804 05	2,853 98	7,950 07
7. Delaware Insurance Company	3,593 68	1,358 60	8,836 78	639 40	8,197 38
8. Fireman's Fund Insurance Company	6,380 77	11,564 30	37,593 42	3,241 92	34,351 50
9. Franklin Fire Insurance Company of Philadelphia	1,002 83	1,002 83	6,972 94	1,930 35	5,042 59
10. Franklin Insurance Company	Nil	Nil	1,306 02	399 85	906 17
11. Globe & Rutgers Fire Insurance Company	12,978 76	10,228 76	26,209 91	.....	26,209 91
12. Imperial Underwriters Corporation	14,526 06	16,326 06	41,541 29	2,738 59	38,802 70
13. Michigan Commercial Insurance Company	1,039 83	1,767 08	23,440 01	3,504 11	19,935 90
14. National General Insurance Company, Ltd	11,617 79	18,943 00	22,197 31	.....	22,197 31
15. Niagara Fire Insurance Company	10,694 27	10,659 08	47,768 78	13,572 43	34,196 35
16. Providence Washington Insurance Company	10,052 61	10,052 61	257 19	.....	6,257 19
17. Reliance Insurance Company	Nil	Nil	4,426 69	847 65	3,579 04
18. Stuyvesant Insurance Company	1,817 05	1,817 05	20,269 97	.....	20,269 97
19. Westchester Fire Insurance Company	3,028 44	2,134 66	18,708 87	97 05	18,611 82
20. Western Union Fire Insurance Company	963 39	973 39	12,041 50	377 14	11,664 36
Total	$ 93,112 46	$ 98,979 56	$ 353,787 56	$ 42,180 94	$ 311,606 62

Note.—The New Zealand Insurance Company, Ltd., and the Northwestern National Fire Insurance Company did no business in British Columbia in 1911.

SCHEDULE D.

PROVINCIAL LICENSEES—ASSETS AND LIABILITIES IN BRITISH COLUMBIA, DECEMBER 31ST, 1911.

Name of Company.	Assets.	Liabilities.			
	Deposits.	Unpaid Losses.	Unearned Premiums, Fire.	Other Unearned Premiums and Liabilities.	Total.
1. Agricultural Insurance Company	Bond, $25,000	.....	$ 14,100 00	.....	$ 14,100 00
2. Alliance Insurance Company of Philadelphia	" 25,000	$ 250 00	8,999 09	$ 316 55	9,565 64
3. American Central Insurance Company	" 25,000	.....	4,198 02	.....	4,198 02
4. Citizens Insurance Company of Missouri	" 25,000	.....	1,753 80	.....	1,753 80
5. Commercial Union Fire Insurance Co. of New York	" 25,000	580 00	5,963 64	.....	6,545 64
6. Delaware Fire Insurance Company	" 25,000	.....	Liability reins	ured during	1912.
7. Franklin Fire Insurance Company of Philadelphia	" 25,000	.....	3,967 37	.....	3,967 37
8. Franklin Insurance Company	" 25,000	.....	608 49	.....	608 49
9. Globe & Rutgers Fire Insurance Company	" 25,000	Figures not	segregated for	1911.	
10. Michigan Commercial Insurance Company	" 25,000	.....	7,285 79	.....	7,285 79
11. National General Insurance Company, Ltd	" 25,000	Figures not	segregated for	1911.	
12. New Zealand Insurance Company	" 25,000	Nil	Nil.	No busin	ess in 1911.
13. Reliance Insurance Company of Philadelphia	" 25,000	.....	2,224 05	173 40	2,397 45
14. Stuyvesant Insurance Company	" 25,000	.....	10,225 03	.....	10,225 03

1. California Insurance Company
2. Fireman's Fund Insurance Company
3. Niagara Fire Insurance Company
4. Northwestern National Insurance Company
5. Providence Washington Fire Insurance Company
6. Westchester Fire Insurance Company

} Became Dominion licensees during 1912, before date of this report.

VICTORIA, B.C.:
Printed by WILLIAM H. CULLIN, Printer to the King's Most Excellent Majesty.
1913.