This Indenture made the twelfth day of October in the year of Our Lord one thousand eight hundred and eighty seven, Between Edward Davis Heatley of the City of San Francisco, State of California, United States of America and Edwin Wotten of 11 Tenge Yard Lombard Street in the City of London, England trading together under the name of Dickson De Wolfe also hereinafter called or referred to as the said Vendors of the one part and Carl Strauss of the City of Victoria in the Province of British Columbia of the other part.

Whereas by deed bearing date the 25th day of July 1885 and made between the said Edward Davis Heatley of the first part, The Honourable William Smithe Chief Commissioner of Lands and Works of the Province of British Columbia acting on behalf of the Government of the said Province of the second part and Her Most Gracious Majesty Queen Victoria of the third part, After reciting that by an Indenture dated the 30th day of November 1865 entered into between Joseph William Trutch the then Chief Commissioner of Lands and Works and Surveyor General of British Columbia acting on behalf of the Government of British Columbia of the first part and the British Columbia and Vancouver Island Spar Lumber and Saw Mill Company Limited thereinafter with their successors and assigns called the said grantees of the other part for the consideration therein mentioned the said Joseph William Trutch did grant and demise unto the said grantees inter alia certain lands situate on the South side of English Bay and on the North Arm of Fraser

river containing by admeasurement five thousand two hundred and fifty four acres and two thousand eight hundred and ninety seven acres respectively and upon the plan attached to the said Indenture colored Blue for the purpose therein mentioned for the term of 21 years from the date of the said Indenture at a rental of one half penny sterling per annum. And recating that by divers deeds of assignment the estate and interest in the unexpired term of years granted by the said Indenture of Lease had become vested in the said Edward Davis Keatley;

And reciting that the said William Smithe had in the Public interest requested the said Edward Davis Keatley to forthwith surrender to the Crown his rights under the aforesaid Lease to the portion of the lands thereby demised which is distinguished by the color Blue on the map or plan annexed thereto and which is hereinafter more fully described, and upon such surrender being affected and in consideration thereof did thereby on behalf of the Government of British Columbia agree to grant to the said Edward Davis Keatley his executors or administrators or the person or persons who immediately preceding the expiration of the term granted by the therein-before in part recited Indenture of Lease should appear on the Register of Charges Kept in the Office of the Deputy Registrar General at New Westminster as the registered owner of such Lease, a Lease for timber purposes of the portion of the lands demised by the therein before in part recited Indenture of Lease which is distinguished by the colors red and green on the aforesaid Map or Plan