BRITISH COLUMBIA.

V. R.

PROCLAMATION.

No. 1, A. D. 1863.

By His Excellency JAMES DOUGLAS, Companion of the Most Honorable Order of the Bath, Governor and Commander-in-Chief of British Columbia and its Dependencies, Vice-Admiral of the same, &c., &c.

WHEREAS, under and by virtue of an Act of Parliament, made and passed in the session of Parliament held in the 21st and 22nd years of the Reign of Her Majesty Queen Victoria, entitled an Act to provide for the "Government of British Columbia," and by a Commission under the Great Seal of the United Kingdom of Great Britain and Ireland, I, JAMES DOUGLAS, have been appointed Governor of the said Colony, and have been authorized by Proclamation under the Public Seal of the said Colony, to make laws, institutions, and ordinances, for the peace, order, and good government of the same;

And whereas a considerable expenditure of money is absolutely necessary to carry on and complete for public use the main routes of the Colony, now under contract and in process of construction, as well as other reproductive works of communication, urgently required for the developement of the resources of this Colony;

And whereas it is expedient that such expenditure should be met by the issue of Bonds to the extent and in manner hereinafter appearing;

Now, therefore, I do hereby declare, proclaim, and enact as follows, that is to say:

I. It shall be lawful for the Governor for the time being of British Columbia, from time to time, hereafter to issue any number of Bonds in the form set forth in the Schedule hereto, each Bond being for the amount of £50, and bearing interest at the rate of 6 per cent per annum, from the period hereinafter in that behalf more particularly appearing. — Creation of 600 £50 6 per cent Bonds.

II. All the said Bonds shall be numbered in a regular series according to the natural numbers, begining with number one, according to the order in which the same shall be issued. — Numbering.

III. The Bonds numbered 1 to 200, both inclusive, shall be payable on the 31st December, 1863. — Term of Bonds 1 to 200.

IV. The Bonds numbered 201 to 532, both inclusive, shall be payable on the 31st December, 1864. — 201 to 532.

V. The Bonds numbered 533 to 600, both inclusive, shall be payable on the 31st December, 1865. — 533 to 600.

VI. The Bonds numbered 1 to 600, both inclusive, shall carry interest from the day in each such Bond in that behalf specially mentioned, although such day shall be previous to the date of this Act. — Interest, how borne.

Payment out of General Revenue subject to B. C. Loan Act, 1863.

VII. The Treasurer of the said Colony, or other person for the time being acting in that capacity, is hereby ordered and directed to pay the amount of every such Bond, and the interest payable thereon, out of any monies belonging to the Colony not already appropriated, or appropriable under "The British Columbian Loan Act, 1862," for or to the payment of existing liabilities, and which shall be in his hands at the time when such Bond shall be presented to him for the payment of the principal or interest thereof, in accordance with the provisions of this Act.

Payment of Interest at B. C. or in V. I. half-yearly.

VIII. The interest due on each of the said Bonds shall be paid half-yearly, upon presentation of the Bond in respect whereof any such interest shall be due, either at the Treasury at New Westminster in the Colony of British Columbia, or, at the Bank of British Columbia at Victoria in the Colony of Vancouver Island.

Cesser of Interest.

IX. No interest shall be carried by any of the said Bonds beyond the day appointed under any of the aforegoing provisions for the payment of the principal sum of such Bond.

Cancellation of paid up Bonds.

X. Immediately upon the full payment of the principal and interest due upon any of the said Bonds, the Colonial Treasurer, or other person acting as aforesaid shall cancel every such Bond; and no Bond so cancelled shall on any account whatever be re-issued.

Mode of accounting for amount of Bonds

XI. The amounts for which any of the said Bonds shall be issued and disposed of shall be accounted for as if they had been monies forming part of the current Revenue.

Schedule.

XII. The Schedule hereto shall be deemed and taken as part of this Act.

Short Title.

XIII. This Act shall be cited for all purposes as "The Road Bonds Act, 1863."

{ L.S. } Issued under the Public Seal of the said Colony, at Victoria, Vancouver Island, the thirteenth day of January, in the Year of our Lord one thousand eight hundred and sixty-three, and in the twenty-sixth year of Her Majesty's Reign, by me,

JAMES DOUGLAS.

By His Excellency's Command,

WILLIAM A. G. YOUNG.

GOD SAVE THE QUEEN.

SCHEDULE.

COLONY OF BRITISH COLUMBIA.

TREASURY BOND.

UNDER "THE ROAD BONDS ACT, 1863." £30,000.

£50 0 0.

No. day of 186 .

PAYABLE 31ST DECEMBER, 186 .

The Goverment of British Columbia is hereby bound (subject to the provisions of the "British Columbian Loan Act, 1862.") to pay to the bearer hereof, on the 31st day of December, 186 , the sum of Fifty Pounds, together with interest thereon in the mean time from the day of 186 after the rate of six per cent per annum. The interest becoming due hereon shall be payable in instalments, half-yearly, either at the Treasury, New Westminster in British Columbia, or, at the Bank of British Columbia, at Victoria Vancouver Island, to the bearer hereof.

_____, Treasurer.

By order of His Excellency the Governor.

_____ Colonial Secretary.