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AN ACT

To Establish a Decimal System of Accounts in the Colony of Vancouver Island and its Dependencies.

WHEREAS, it is expedient to facilitate the monetary transactions of the Colony of Vancouver Island and its Dependencies by the adoption of a Decimal System of Accounts ;

Be it therefore enacted by the Governor on Her Majesty's behalf, by and with the advice and consent of the Legislative Council and Assembly of Vancouver Island and its Dependencies, as follows :

I. That on and after the first day of January, One Thousand Eight Hundred and Sixty-three, the Public Accounts shall be kept in Dollars and Cents ; and all accounts to be rendered to the Government, or to any Public Office or Department in the said Colony, by any Officer or Functionary, or by any person receiving aid from the Colony, or being otherwise accountable to the Government thereof, shall be so rendered in dollars and cents. **Public accounts to be kept in Dollars and Cents.**

II. The Pound Sterling shall be held to be equivalent to Four Dollars and Eighty-five Cents, and the aliquot parts of a Pound shall be of a proportionate value. **Equivalent Moneys of Account**

III. Any Sterling Coin of the weight and fineness prescribed by law for the coins of the United Kingdom, shall pass current and be a legal tender for sums in Dollars and Cents, equal, according to the proportionate value aforesaid, to their sterling value. **Sterling Coins.**

Gold Coins of the United States of America.

IV. The Gold Eagle of the United States of America, coined after the Eighteenth day of January, One Thousand Eight Hundred and Thirty-seven, and prior to the date of the passage of this Act, shall pass current and be a legal tender in this Colony for Ten Dollars; and Gold Coins of the said United States, being multiples or halves of the said Eagle, and of like date, shall pass current and be a legal tender in this Colony for proportionate sums.

Silver Coins of the United States of America.

V. The Silver Coins of the United States of America, denominated Half Dollar, Quarter Dollar, and Dime, shall pass current and be a legal tender in this Colony for Fifty Cents, Twenty-five Cents, and Ten Cents, respectively.

Proviso. Tender of Silver Coins limited.

Provided always, that Silver Coins shall not be a legal tender to the amount of more than Ten Dollars; and the holder of Notes, or other Documents purporting to be evidence of debt, of any person or persons, or Body Corporate, to the amount of more than Ten Dollars, shall not be bound to receive more than that amount in Silver Coins in payment of such Notes or other Documents as aforesaid, if they are presented for payment at one time, although each or any of such Notes or other Documents be for a less sum than Ten Dollars.

Short Title.

VI. This Act may be cited for all purposes as "The Currency Act, 1862."

Passed the Council, 17th November, 1862.

JOSEPH PORTER,
Acting Clerk of Council.

Passed the House of Assembly, 7th December, 1862.

E. J. NESBITT,
Acting Clerk House of Assembly.

Received my assent this, 12th day of December, A. D.. 1862.

JAMES DOUGLAS,
Governor.