BRITISH COLUMBIA.

V. R.

PROCLAMATION.

No. 2, A. D. 1862.

By His Excellency JAMES DOUGLAS, Companion of the Most Honorable Order of the Bath, Governor and Commander-in-Chief of British Columbia and its Dependencies, Vice-Admiral of the same, &c., &c.

Preamble.

WHEREAS, under and by virtue of an Act of Parliament, made and passed in the Session of Parliament held in the 21st and 22nd years of the Reign of Her Majesty Queen Victoria, intituled "An Act to provide for the Government of British Columbia," and by a Commission under the Great Seal of the United Kingdom of Great Britain and Ireland, I, JAMES DOUGLAS, have been appointed Governor of the said Colony, and have been authorized by Proclamation under the Public Seal of the said Colony, to make laws, institutions, and ordinances, for the peace, order, and good Government of the same.

"British Columbia Roads' Loan Act, 1862."

And whereas, by a Proclamation duly made and passed in the said Colony, and intituled the "British Columbia Roads' Loan Act 1862," the Governor for the time being of the said Colony of British Columbia has been authorized to raise a Loan of Fifty Thousand Pounds Sterling, by the sale, in London, of Debentures, secured upon the General Revenue of the said Colony, and by the creation of a Sinking Fund, for the redemption of the said Loan.

And whereas, from the remoteness of the said Colony from England, some time must elapse before the proceeds of the sale of the said Debentures can be remitted to the said Colony.

And whereas it is expedient for the due and immediate prosecution and completion of the Roads and Communications now under Contract and in active process of construction, to effect an immediate Loan or Loans, upon the credit of the monies to arise from the sale of Debentures under the said "British Columbia Roads Loan Act, 1862."

Now therefore, I hereby declare, proclaim, and enact as follows:

A Loan of not more than £20,000 may be made upon the credit of the proceeds of the sale of Debentures under the "British Columbia Roads Loan Act, 1862," upon terms to be prescribed by the Governor.

I. It shall be lawful for the Governor for the time being of the said Colony, to borrow, and for any person or persons to advance or lend for, unto, and for the use of Her Majesty, Her Heirs and Successors, upon the credit of the monies to arise from the sale of Debentures under the "British Columbia Roads' Loan Act,1862," any sum or sums of money, not exceeding in the whole the sum of Twenty Thousand Pounds Sterling, upon such terms and at such rates of interest, and for such periods as the Governor for the time being of the said Colony shall deem expedient.

The monies borrowed under this Act to be paid to Colo-

II. The sums so obtained shall be paid into the Treasury of the said Colony, to a separate account, and applied from time to time, in all respects in the same man-

nial Treasury to separate account, and expended in the same way as "Roads' Loan Act" monies, and accounted for like General Revenue.

ner, under the Warrant of the said Governor, to the same purposes only as by the said "British Columbia Roads Loan Act,1862," is prescribed for the payment, expenditure, and application of the sums of money to be raised thereunder, and shall be accounted for in the same manner as if they formed part of the General Revenue.

Loans hereunder to be a first charge on proceeds of "British Columbia Roads' Loan Act, 1862," and repayable with interest thereon.

III. Every Loan which shall be effected under the provisions of this Act, shall be deemed a first charge upon, and be repayable out of, the monies that shall arise and be received by the Treasurer of the said Colony from the sale of Debentures under the said "British Columbia Roads Loan Act, 1862," and the Treasurer of the said Colony shall apply the said last mentioned monies, in such sums and manner as the said Governor for the time being shall from time to time direct, in or towards the repayment of the principal and interest of any Loans which may be contracted under this Act, as when and where the same may respectfully become due.

Certificate entitling Bearer to Principal and Interest.

IV. Upon presentation of a Certificate, of the form prescribed in the Schedule hereto, (and which the Treasurer of the said Colony is hereby empowered to issue) at the Treasury of the said Colony, the Treasurer shall pay to the Bearer thereof all sums of money, which shall for the time being be, or remain due, or payable, under such Certificate for principal and interest, according to the form and tenor of each and every such Certificate.

Forgery to be Felony.

V. Every person who shall forge or alter, or shall offer, utter, present, dispose of, or put off, knowing the same to be forged or altered, any Certificate issued, or purporting to be issued under this Act, shall be guilty of felony, and, being thereof convicted, shall be imprisoned for any period not exceeding three years, and with or without hard labor, in the discretion of the Judge before whom any such person shall be tried and convicted.

Short Title.

VI. This Act may be cited as the "Temporary Loan Act, 1862."

Issued under the Public Seal of the said Colony, at Victoria, Vancouver Island, this 28th day of July in the year of Our Lord One Thousand Eight Hundred and Sixty-two, and in the Twenty-sixth Year of Her Majesty's Reign, by me,

{ L.S. }

JAMES DOUGLAS.

By His Excellency's Command,

WILLIAM A. G. YOUNG.

GOD SAVE THE QUEEN.

THE SCHEDULE TO WHICH THIS ACT REFERS.

No.

BRITISH COLUMBIA.

CERTIFICATE.

Issued under the "British Columbia Temporary Loan Act, 1862."

This is to Certify that the sum of pounds sterling, has this day been advanced and paid into the Treasurer of British Columbia, by , of , under the provisions of "The Temporary Loan Act, 1862."

And that the same sum is repayable to the Bearer hereof at the said Treasury on the day of , A. D. 186 , with interest in the meantime after the rate of per cent. per , payable thereon at the said Treasury on the day of , the day of , and the day of , in every year, to the Bearer, and upon presentation hereof, until all principal and interest due hereon is fully paid.

————, Treasurer.