SAN FRANCISCO, CAL. PORTLAND, ORE, SEATTLE, WASH. SPOKANE, WASH. RENO. NEV. BOISE, IDAHO, SALT LAKE, UTAH, BILLINGS, MONT

BISSINGER & CO.

HIDES-WOOL-FURS

VANCOUVER, B.C. April 17. 1917.

MR. C. A. SEMLIN.

DOMINION RANCH.

ASHCROFT. B. C.

Dear Sir: -

Since our last better on wool, so many events have developed, all of which help to obscure a clear insight to the future market.

On one hand we have to consider as strong features, the entrance of the United States into the World's War. on the side of the Allies, coupled with very cold weather in the wool raising States, (which will cause a heavy loss of sheep, on account of Lambing now at its height).

Against this we have to figure, that if the United States were to take over all wool, the same as Australia did, at a fixed price, this move would create the market on which basis we would operate. This state of affairs already exists in Copper, and other commodities are at any time liable to follow. Again, England might let loose her enormous surplus of wool to help out any shortage that might occur in the States. and this fact alone would have a depressing effect on the wool markets.

The wool markets are now strong, and in a few weeks, or as soon as wool is being shorn, the markets will open up, and we advise all growers to ship us their wools as soon as shorn, to take advantage of the high prices that we believe wools will open up at.

We will be pleased to quote you prices at any time.

Yours truly.

PER WOULS