Financial Statement
for the month ended
July 31, 1981

**INCOME:**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dues</td>
<td>$16,533.75</td>
</tr>
<tr>
<td>Initiation fees</td>
<td>40.00</td>
</tr>
</tbody>
</table>

**EXPENSES:**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Printing and Stationery</td>
<td>596.18</td>
</tr>
<tr>
<td>Telephone</td>
<td>118.97</td>
</tr>
<tr>
<td>Legal and Professional Expenses</td>
<td>875.75</td>
</tr>
<tr>
<td>Office Expenses</td>
<td>609.61</td>
</tr>
<tr>
<td>Salaries and Related Expenditures</td>
<td>5,167.90</td>
</tr>
<tr>
<td>Per Capita Tax</td>
<td>4,494.11</td>
</tr>
<tr>
<td>Reimbursement of net wages lost</td>
<td>58.39</td>
</tr>
<tr>
<td>Donation</td>
<td>100.00</td>
</tr>
<tr>
<td>Service Charge</td>
<td>4.14</td>
</tr>
</tbody>
</table>

**Excess of income over expense**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total assets, June 30, 1981</td>
<td>$37,780.74</td>
</tr>
<tr>
<td>Plus: Excess of income over expense</td>
<td>4,548.70</td>
</tr>
<tr>
<td>Plus: Interest on all accounts</td>
<td>255.38</td>
</tr>
</tbody>
</table>

**Total assets, July 31, 1981**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Held as follows:</td>
<td>$42,584.82</td>
</tr>
<tr>
<td>BCTCU Term Deposit</td>
<td>$10,000.00</td>
</tr>
<tr>
<td>BCTCU Strike Fund</td>
<td>14,318.03</td>
</tr>
<tr>
<td>BCTCU Savings 100 Account</td>
<td>18,231.79</td>
</tr>
<tr>
<td>Share Accounts</td>
<td>35.00</td>
</tr>
</tbody>
</table>

**Notes on Expenses**

- **Office Expenses:**
  - University of British Columbia - Bookstore account: 106.54
  - Continuing Legal Education Society of B.C. - Western Labour Arbitration cases: 240.00
  - Butterworth & Co. - McLaren Employment in B.C.: 40.00
  - West Coast Mobile Locksmiths - Locks for filing cabinets in union office: 223.07

**MOTION:** That the AUCE Local One Membership approve the Financial Statement for the month ended July 31, 1981.